

Market Up ho ya Down apna balance sahi hai!

Presenting

Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



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AXIS MUTUAL FUND

15
YEARS AS YOUR
INVESTMENT
PARTNER

Axis Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

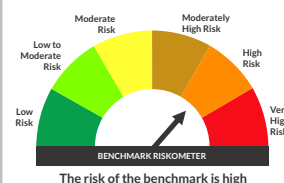
- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



^Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner



How to Read a Factsheet



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Tax Reckoner – Post Budget 2024			
Tax rates for Residents and Non-residents (for assets sold on or after 23 rd July 2024)			
Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates. No indexation benefit available on any capital gains.
 - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 - Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of the categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

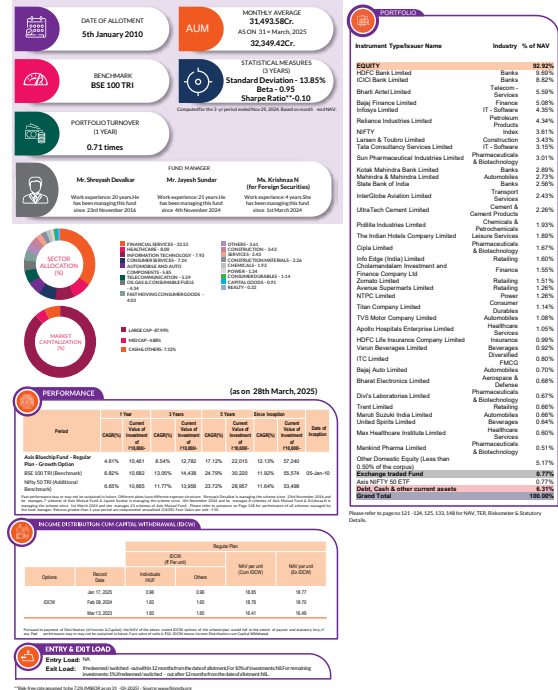
AXIS BLUECHIP FUND

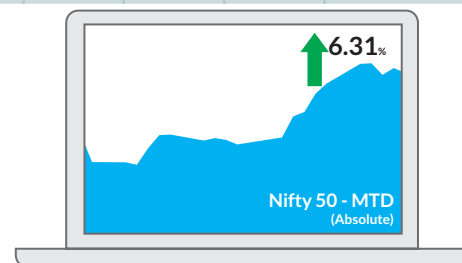
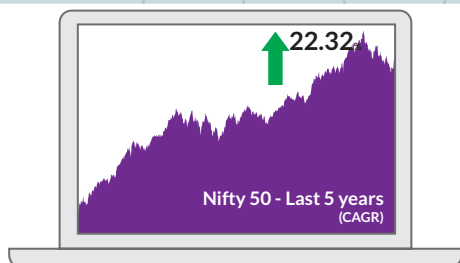
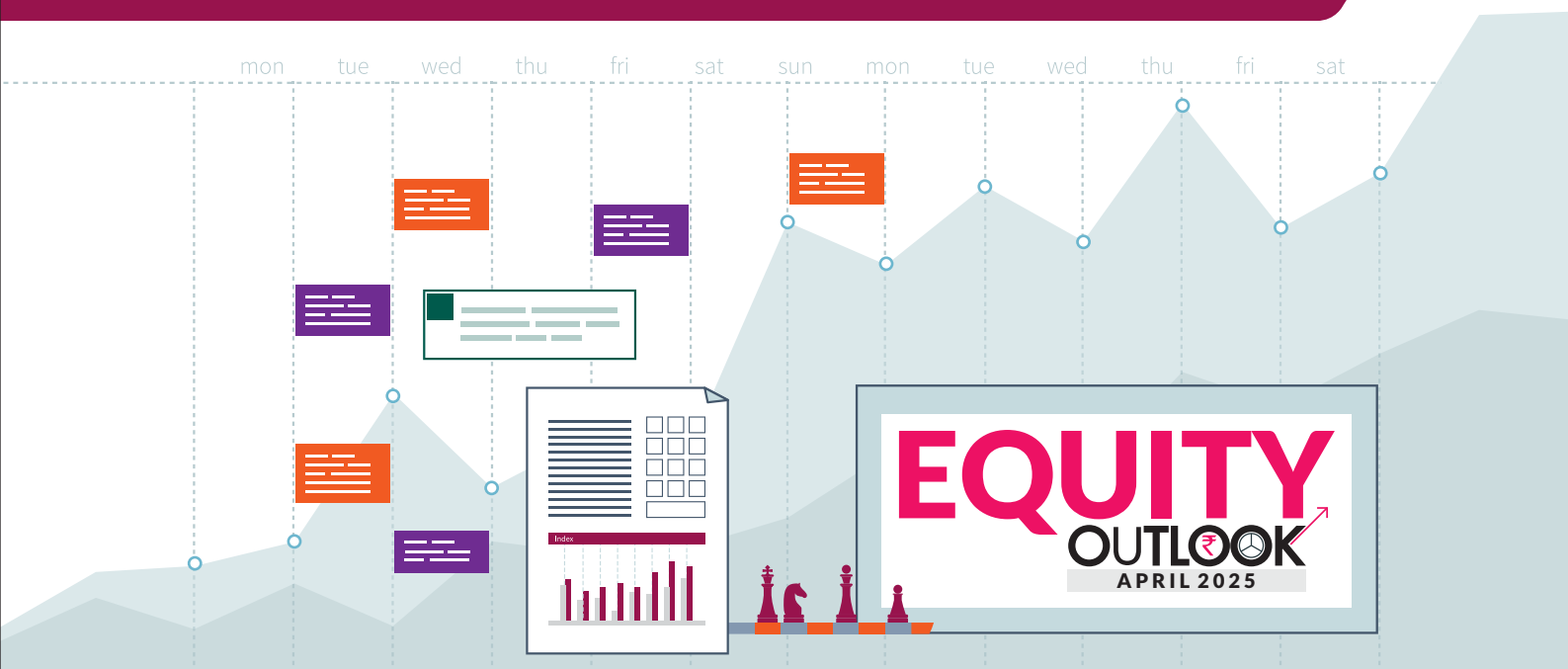
(An Open-Ended Equity Scheme Predominantly Investing in Large Cap Stocks)

FACTSHEET

March 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.





QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



March was a month of RRR – Rise, Recover and Return of foreign inflows albeit to a small extent. Earlier in the month, investor sentiment remained cautious due to lingering concerns about the potential impact of the tariffs by the US and their consequences globally. However, sentiment improved after the US Federal Reserve indicated two rate cuts this year.

Consequently, after five months of negative returns, Indian equities ended March higher. The BSE Sensex and Nifty 50 closed 5.7% and 6.2% higher, while the NSE Midcap 100 advanced by 7.7% and the NSE Smallcap 100 by 9.3%. Foreign Portfolio Investors (FPIs) continued with their cautious stance in March but the extent of outflows reduced to US\$0.4 bn. In fact, the last 5-6 sessions saw good inflows primarily on account of attractive valuations, an appreciation in the rupee and somewhat strong macro environment. In contrast, DIIs bought equities worth US\$ 4.3bn. With this the total outflows by FPIs in FY25 stand at US\$13.4 bn while the total inflows by DIIs add upto US\$71.6 bn.

Overall, FY25 ended positive and in lower single digits, due to the gains seen in March 2025. The BSE Sensex ended higher 5.1% and Nifty 50 rose 5.2% while the NSE Midcap 100 rose 7.3% and NSE Smallcap rose 5.2%. The financial year was marked by two distinct market trends: the first half experienced record highs, driven by strong investor confidence and favorable economic conditions. In contrast, the second half saw a significant correction, reflecting a shift in market sentiment and increased volatility. Nifty 50 remained in the red for five consecutive months from October 2024 to February 2025. Valuations became extremely stretched and was one of the reasons for the market correction. While valuations of large caps are in line with their long term average, those of mid and small caps still remain somewhat higher.

Going forward, tariff war and uncertainty related to it could be a key trigger for global and Indian markets. In particular, reciprocal tariffs have been announced across countries with tariff on India being 26% which means all goods entering the US will now attract a minimum 26% levy effective April 5, 2025. The impact on India's exports may be muted in near-term but global growth and trade slowdown will be negative for India over the medium-term. Sectors such as chemicals, electronics, gems and jewelry, etc. face a relatively larger increase in tariffs while pharmaceuticals have been kept out of the ambit of tariffs. India's export to the US is dominated by textiles (furnishings and apparels), gems and jewelry (diamonds), pharmaceutical products (medicaments), electronics (mobile phones). Earlier, at an aggregate level, the difference between India imposed and US imposed tariff rates ranged between 6-10% for major exports. After the reciprocal tariffs, most sectors (except pharma and energy) will uniformly face tariff rates at 26%. The steeper additional tariffs impact major US trading partners, with the European Union facing a 20% and China a 34% in addition to the existing 20%. Other key partners include South Korea at 25%, Japan at 24% and Vietnam at a steep 46%. These reciprocal tariffs are only half the rate that other countries impose on US products and this leaves room for negotiation.

Last month, we spoke about how the market correction (15-25% for various indices) has brought Nifty valuations closer to their one-year forward PE average. Following the underperformance, the India premium has also adjusted and is now much closer to the average compared to other emerging markets. We believe that markets may remain rangebound in the near term and the lingering effect of tariffs may continue to dominate market sentiment.

At Axis, we consistently emphasize that markets are not unidirectional, making it crucial to stay invested to capitalize on any declines. The rally in March serves as a prime example. Long-term wealth growth is best achieved through an asset allocation approach and diversified investments across various types of funds. We believe that the economic challenges faced by us may have troughed; brent crude is lower, headline inflation is below central bank's 4% target and we may see further lower rates. While we cannot control external factors such as tariffs, their impact on countries including India, and geopolitical uncertainties, we can manage risks by ensuring our portfolio construction is geared towards capturing growth tailwinds in various sectors—both structural and opportunistic. This approach helps build a portfolio that is well-positioned to weather uncontrollable risks at any given time. Near-term market volatility is expected to continue, driven by both global and domestic uncertainties. In the current scenario, we believe that earnings growth is unlikely to support valuation expansion in the near term.

In this market, the high growth sectors and companies have well appreciated and consequently substantially re-rated, wherein we carry valuation risk. On the other hand, the companies which have not been substantially re-rated tend to carry growth risk, as growth has been weak in them. Close to two thirds of rise in small and midcap names since March 23 was valuation re-rating and earnings growth contributed to only one third of the increase. While valuations are beginning to make sense in pockets, they still remain elevated relative to historic context and one has to anyways assess this in relation to future prospects.

In terms of sectors, we have been increasing exposure to financials, particularly NBFCs and pharma, we remain overweight the consumer discretionary segment through retailers, hotels, travel and tourism and have reduced our overweight in automobiles and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour.

If one views India's long term growth story, the fundamentals are supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

CORPORATE



GLOBAL



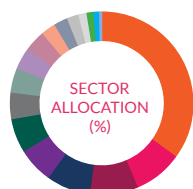
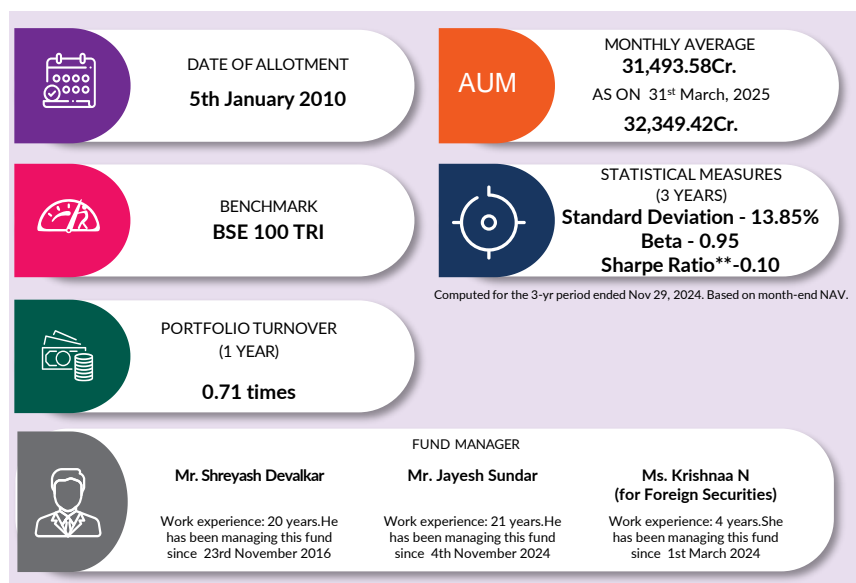
AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 32.52	OTHERS - 3.61
HEALTHCARE - 8.00	CONSTRUCTION - 3.43
INFORMATION TECHNOLOGY - 7.93	SERVICES - 2.43
CONSUMER SERVICES - 7.24	CONSTRUCTION MATERIALS - 2.26
AUTOMOBILE AND AUTO COMPONENTS - 5.85	CHEMICALS - 1.93
TELECOMMUNICATION - 5.59	POWER - 1.34
OIL GAS & CONSUMABLE FUELS - 4.34	CONSUMER DURABLES - 1.14
FAST MOVING CONSUMER GOODS - 4.03	CAPITAL GOODS - 0.91
	REALTY - 0.32



LARGE CAP - 87.99%
MID CAP - 4.88%
CASH & OTHERS - 7.13%

PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	4.61%	10,461	8.54%	12,782	17.12%	22,015	12.13%	57,240	
BSE 100 TRI (Benchmark)	6.82%	10,682	13.05%	14,438	24.79%	30,220	11.92%	55,574	05-Jan-10
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	11.64%	53,498	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Jan 17, 2025	0.96	0.96	18.85	18.77
	Feb 08, 2024	1.60	1.60	18.76	18.70
	Mar 13, 2023	1.60	1.60	16.41	16.49

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.92%
HDFC Bank Limited	Banks	9.69%
ICICI Bank Limited	Banks	8.82%
Bharti Airtel Limited	Telecom - Services	5.59%
Bajaj Finance Limited	Finance	5.08%
Infosys Limited	IT - Software	4.35%
Reliance Industries Limited	Petroleum Products	4.34%
NIFTY	Index	3.61%
Larsen & Toubro Limited	Construction	3.43%
Tata Consultancy Services Limited	IT - Software	3.15%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.01%
Kotak Mahindra Bank Limited	Banks	2.89%
Mahindra & Mahindra Limited	Automobiles	2.73%
State Bank of India	Banks	2.56%
InterGlobe Aviation Limited	Transport Services	2.43%
UltraTech Cement Limited	Cement & Cement Products	2.26%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.93%
The Indian Hotels Company Limited	Leisure Services	1.89%
Cipla Limited	Pharmaceuticals & Biotechnology	1.67%
Info Edge (India) Limited	Retailing	1.60%
Cholamandalam Investment and Finance Company Ltd	Finance	1.55%
Zomato Limited	Retailing	1.51%
Avenue Supermarts Limited	Retailing	1.26%
NTPC Limited	Power	1.26%
Titan Company Limited	Consumer Durables	1.14%
TVS Motor Company Limited	Automobiles	1.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
HDFC Life Insurance Company Limited	Insurance	0.99%
Varun Beverages Limited	Beverages	0.92%
ITC Limited	Diversified FMCG	0.80%
Bajaj Auto Limited	Automobiles	0.70%
Bharat Electronics Limited	Aerospace & Defense	0.68%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Trent Limited	Retailing	0.66%
Maruti Suzuki India Limited	Automobiles	0.66%
United Spirits Limited	Beverages	0.64%
Max Healthcare Institute Limited	Healthcare Services	0.60%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		5.17%
Exchange traded Fund		0.77%
Axis NIFTY 50 ETF		0.77%
Debt, Cash & other current assets		6.31%
Grand Total		100.00%

Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June 2012

MONTHLY AVERAGE
11,973.80Cr.
AS ON 31st March, 2025
12,346.51Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 16.25%
Beta - 1.01
Sharpe Ratio - -0.09**

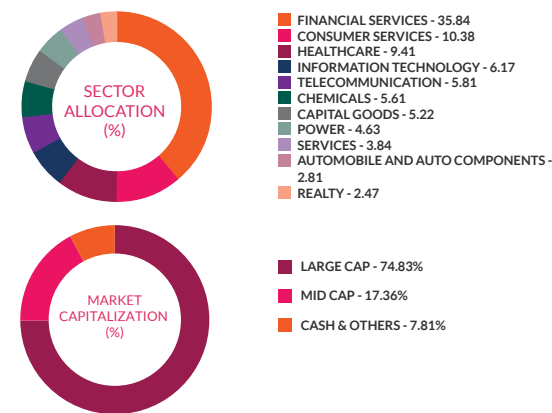
Computed for the 3-yr period ended Mar 28, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.40 times

FUND MANAGER

Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 1st February 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	3.97%	10,397	5.81%	11,842	16.91%	21,826	13.64%	51,050	29-Jun-12
Nifty 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	26.27%	32,055	14.91%	58,884	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	13.78%	51,910	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
	Jan 17, 2025	1.64	1.64	20.03	19.97
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85
	Feb 27, 2023	1.75	1.75	17.64	17.69

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.20%
ICICI Bank Limited	Banks	9.38%
HDFC Bank Limited	Banks	8.15%
Bajaj Finance Limited	Finance	6.31%
Tata Consultancy Services Limited	IT - Software	6.17%
Bharti Airtel Limited	Telecom - Services	5.81%
Cholamandalam Investment and Finance Company Ltd	Finance	4.97%
Torrent Power Limited	Power	4.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.60%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.59%
InterGlobe Aviation Limited	Transport Services	3.84%
Zomato Limited	Retailing	3.61%
PB Fintech Limited	Financial Technology (Fintech)	3.34%
Hindustan Aeronautics Limited	Aerospace & Defense	3.22%
Trent Limited	Retailing	2.98%
Info Edge (India) Limited	Retailing	2.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.87%
Mahindra & Mahindra Limited	Automobiles	2.81%
Prestige Estates Projects Limited	Realty	2.47%
State Bank of India	Banks	2.39%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.94%
Kotak Mahindra Bank Limited	Banks	1.30%
Apar Industries Limited	Electrical Equipment	1.09%
PI Industries Limited	Fertilizers & Agrochemicals	1.02%
Cummins India Limited	Industrial Products	0.91%
Avenue Supermarts Limited	Retailing	0.82%
DEBT, CASH & OTHER CURRENT ASSETS		7.80%
GRAND TOTAL		100.00%

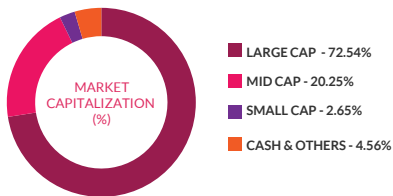
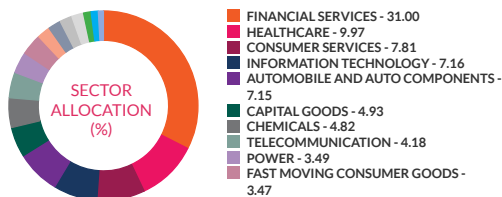
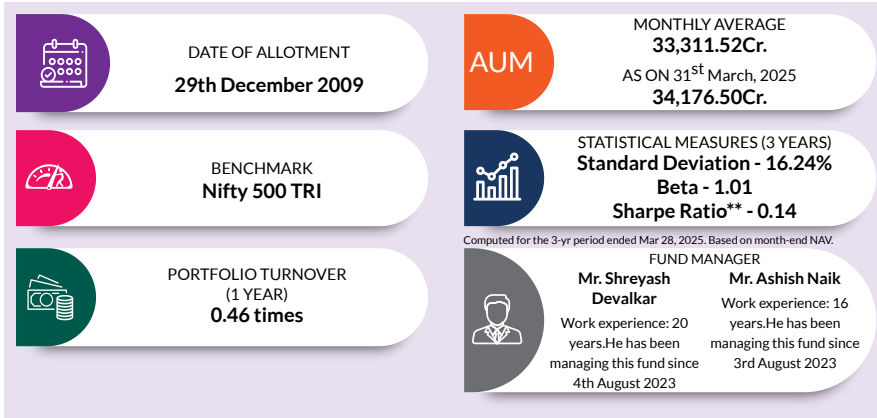
Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	6.37%	10,637	9.55%	13,139	18.53%	23,371	15.50%	90,089	29-Dec-09
Nifty 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	26.27%	32,055	12.28%	58,566	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	11.75%	54,426	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	2.15	2.15	26.32	26.17
	Jan 24, 2024	2.00	2.00	24.61	24.72
	Mar 16, 2023	2.20	2.20	21.91	19.03

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.44%
HDFC Bank Limited	Banks	8.37%
ICICI Bank Limited	Banks	5.44%
Bajaj Finance Limited	Finance	4.76%
Bharti Airtel Limited	Telecom - Services	4.18%
Torrent Power Limited	Power	3.49%
Tata Consultancy Services Limited	IT - Software	3.45%
Infosys Limited	IT - Software	2.84%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.41%
Mahindra & Mahindra Limited	Automobiles	2.32%
Cholamandalam Investment and Finance Company Ltd	Finance	2.26%
UltraTech Cement Limited	Cement & Cement Products	2.16%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.10%
Zomato Limited	Retailing	2.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.04%
State Bank of India	Banks	2.04%
Larsen & Toubro Limited	Construction	2.02%
InterGlobe Aviation Limited	Transport Services	1.95%
Kotak Mahindra Bank Limited	Banks	1.83%
Avenue Supermarts Limited	Retailing	1.79%
PI Industries Limited	Fertilizers & Agrochemicals	1.73%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.63%
The Indian Hotels Company Limited	Leisure Services	1.57%
TVS Motor Company Limited	Automobiles	1.30%
Info Edge (India) Limited	Retailing	1.24%
Reliance Industries Limited	Petroleum Products	1.18%
The Federal Bank Limited	Banks	1.05%
Nestle India Limited	Food Products	1.04%
Bajaj Auto Limited	Automobiles	1.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.98%
HDFC Life Insurance Company Limited	Insurance	0.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.94%
Sona BLW Precision Forgings Limited	Auto Components	0.92%
PB Fintech Limited	Financial Technology (Fintech)	0.90%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.87%
Cipla Limited	Pharmaceuticals & Biotechnology	0.84%
United Spirits Limited	Beverages	0.79%
Sundaram Finance Limited	Finance	0.76%
Titan Company Limited	Consumer Durables	0.70%
Fortis Healthcare Limited	Healthcare Services	0.70%
REC Limited	Finance	0.66%
Bharat Electronics Limited	Aerospace & Defense	0.64%
Varun Beverages Limited	Beverages	0.63%
Vishal Mega Mart Limited	Retailing	0.63%
Astral Limited	Industrial Products	0.61%
Cummins India Limited	Industrial Products	0.57%
ICICI Prudential Life Insurance Company Limited	Insurance	0.55%
Persistent Systems Limited	IT - Software	0.55%
Tata Steel Limited	Ferrous Metals	0.54%
Trent Limited	Retailing	0.53%
ICICI Lombard General Insurance Company Limited	Insurance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		10.40%
DEBT, CASH & OTHER CURRENT ASSETS		4.56%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

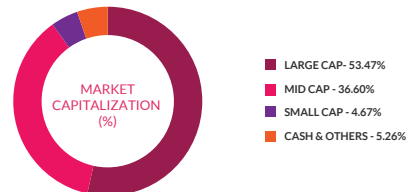
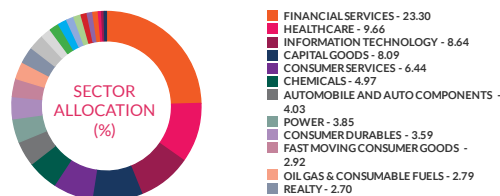
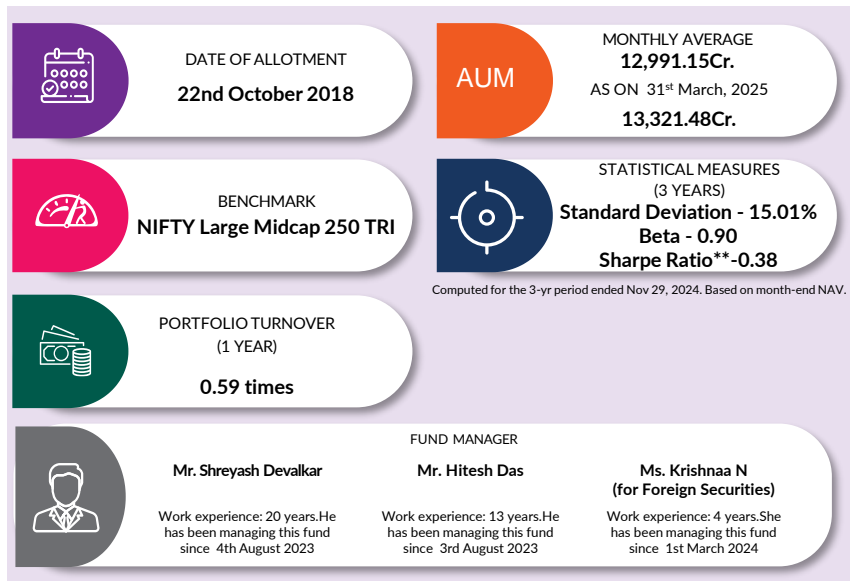
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	7.00%	10,700	12.94%	14,396	25.80%	31,463	18.41%	29,670	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	7.33%	10,733	16.42%	15,765	29.25%	36,021	18.32%	29,530	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	15.12%	24,744	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.50	1.50	21.03	20.91
	Mar 20, 2024	1.60	1.60	-	19.61
	Mar 20, 2023	1.60	1.60	15.88	13.57

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities 86.09%		
HDFC Bank Limited	Banks	6.10%
ICICI Bank Limited	Banks	4.79%
Torrent Power Limited	Power	3.84%
Reliance Industries Limited	Petroleum Products	2.79%
Bharti Airtel Limited	Telecom - Services	2.17%
Bajaj Finance Limited	Finance	1.91%
The Indian Hotels Company Limited	Leisure Services	1.82%
Infosys Limited	IT - Software	1.74%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.65%
Larsen & Toubro Limited	Construction	1.58%
State Bank of India	Banks	1.54%
Persistent Systems Limited	IT - Software	1.49%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.48%
Fortis Healthcare Limited	Healthcare Services	1.35%
The Federal Bank Limited	Banks	1.35%
InterGlobe Aviation Limited	Transport Services	1.27%
Dixon Technologies (India) Limited	Consumer Durables	1.26%
GE Vernova T&D India Limited	Electrical Equipment	1.23%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%
Bharat Electronics Limited	Aerospace & Defense	1.13%
Vishal Mega Mart Limited	Retailing	1.11%
Coforge Limited	IT - Software	1.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.08%
Jubilant Foodworks Limited	Leisure Services	1.07%
Solar Industries India Limited	Chemicals & Petrochemicals	1.04%
ITC Limited	Diversified FMCG	1.04%
The Phoenix Mills Limited	Realty	1.04%
PI Industries Limited	Fertilizers & Agrochemicals	1.02%
NIFTY	Index	1.00%
Premier Energies Limited	Electrical Equipment	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.97%
PB Fintech Limited	Financial Technology (Fintech)	0.95%
Sundaram Finance Limited	Finance	0.95%
Pidlite Industries Limited	Chemicals & Petrochemicals	0.95%
BSE Limited	Capital Markets	0.94%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
Linde India Limited	Chemicals & Petrochemicals	0.89%
Mahindra & Mahindra Limited	Automobiles	0.84%
Blue Star Limited	Consumer Durables	0.84%
Zomato Limited	Retailing	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Suzlon Energy Limited	Electrical Equipment	0.81%
UltraTech Cement Limited	Cement & Cement Products	0.78%
Varun Beverages Limited	Beverages	0.78%
HDFC Asset Management Company Limited	Capital Markets	0.74%
Schaeffler India Limited	Auto Components	0.72%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.72%
Indian Bank	Banks	0.72%
Tech Mahindra Limited	IT - Software	0.66%
Minda Corporation Limited	Auto Components	0.66%
Sona BLW Precision Forgings Limited	Auto Components	0.62%
United Spirits Limited	Beverages	0.57%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
ITC Hotels Limited	Leisure Services	0.55%
Prestige Estates Projects Limited	Realty	0.55%
UNO Minda Limited	Auto Components	0.54%
Info Edge (India) Limited	Retailing	0.54%
REC Limited	Finance	0.53%
Mphasis Limited	IT - Software	0.53%
Volta Limited	Consumer Durables	0.53%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%
Hitachi Energy India Limited	Electrical Equipment	0.51%
Multi Commodity Exchange of India Limited	Capital Markets	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		9.99%
International Exchange Traded Funds 1.07%		
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.55%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.52%
International Equities 8.66%		
Nvidia Corp Com	Industrial Products	0.70%
Meta Platforms Registered Shares A	Software	0.57%
Visa Inc	Finance	0.52%
Bunzl PLC	Commercial Services	0.15%
Other International Equity (Less than 0.50% of the corpus)		6.71%
Exchange traded Fund 0.82%		
Axis NIFTY 50 ETF	Others	0.82%
Debt, Cash & other current assets 3.36%		
Grand Total 100.00%		

Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November 2017

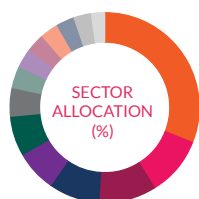
MONTHLY AVERAGE
11,638.32Cr.
AS ON 31st March, 2025
12,039.75Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.19%
Beta - 0.97
Sharpe Ratio - 0.16**
Computed for the 3-yr period ended Mar 28, 2025. Based on month-end NAV.

FUND MANAGER
Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 1st February 2024
Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024

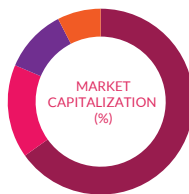
BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.22 times



FINANCIAL SERVICES - 28.70
CAPITAL GOODS - 9.36
HEALTHCARE - 9.09
CONSUMER SERVICES - 8.02
AUTOMOBILE AND AUTO COMPONENTS - 6.48
INFORMATION TECHNOLOGY - 6.31
TELECOMMUNICATION - 4.49
REALTY - 3.44
CONSTRUCTION MATERIALS - 3.05
SERVICES - 2.90

FAST MOVING CONSUMER GOODS - 2.89
POWER - 2.87
CONSUMER DURABLES - 2.76
CHEMICALS - 2.08



LARGE CAP - 65.14%
MID CAP - 16.26%
SMALL CAP - 11.04%
CASH & OTHERS - 7.56%

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.43%
ICICI Bank Limited	Banks	9.31%
HDFC Bank Limited	Banks	7.10%
Bajaj Finance Limited	Finance	5.46%
Bharti Airtel Limited	Telecom - Services	4.49%
Infosys Limited	IT - Software	3.70%
Trent Limited	Retailing	3.56%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.21%
UltraTech Cement Limited	Cement & Cement Products	3.05%
Bharat Electronics Limited	Aerospace & Defense	2.95%
InterGlobe Aviation Limited	Transport Services	2.90%
Tata Consultancy Services Limited	IT - Software	2.61%
Mahindra & Mahindra Limited	Automobiles	2.56%
Cholamandalam Investment and Finance Company Ltd	Finance	2.33%
Zomato Limited	Retailing	2.21%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.17%
Torrent Power Limited	Power	1.95%
Varun Beverages Limited	Beverages	1.90%
PB Fintech Limited	Financial Technology (Fintech)	1.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%
Brigade Enterprises Limited	Realty	1.71%
State Bank of India	Banks	1.70%
Hindustan Aeronautics Limited	Aerospace & Defense	1.55%
The Indian Hotels Company Limited	Leisure Services	1.48%
Prestige Estates Projects Limited	Realty	1.46%
Apar Industries Limited	Electrical Equipment	1.37%
Kaynes Technology India Limited	Industrial Manufacturing	1.25%
TVS Motor Company Limited	Automobiles	1.04%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.01%
Volta Limited	Consumer Durables	1.00%
Samvardhana Motherson International Limited	Auto Components	0.98%
Tata Motors Limited	Automobiles	0.97%
Sansera Engineering Limited	Auto Components	0.93%
Tata Power Company Limited	Power	0.92%
Titan Company Limited	Consumer Durables	0.92%
Rainbow Childrens Medicare Limited	Healthcare Services	0.90%
Dixon Technologies (India) Limited	Consumer Durables	0.84%
Solar Industries India Limited	Chemicals & Petrochemicals	0.80%
L&T Finance Limited	Finance	0.80%
GE Vernova T&D India Limited	Electrical Equipment	0.78%
Cummins India Limited	Industrial Products	0.66%
Mrs. Bectors Food Specialities Limited	Food Products	0.57%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		3.07%
DEBT, CASH & OTHER CURRENT ASSETS		7.57%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2025)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Flexi Cap Fund - Regular Plan - Growth Option	8.88%	10,888	9.65%	13,175	18.69%	23,529	12.89%	24,400
Nifty 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	26.27%	32,055	13.38%	25,187
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	13.22%	24,923

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)				
Options	Record Date	Regular Plan		
		IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
		Individuals /HUF	Others	
	Mar 11, 2025	0.91	0.91	16.09
IDCW	Mar 16, 2023	1.00	1.00	12.94
	Mar 28, 2022	1.25	1.25	15.03

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil. B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

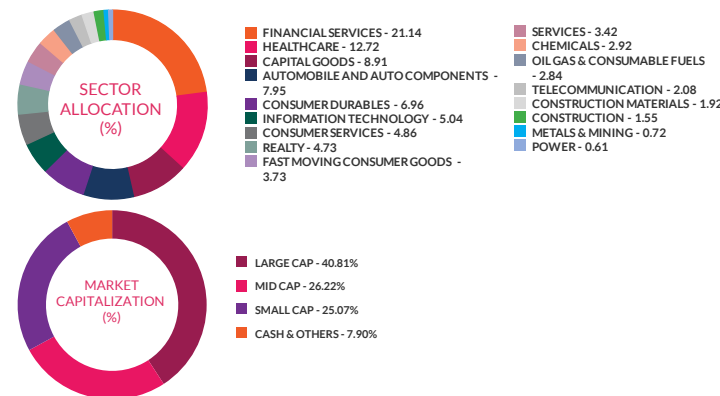
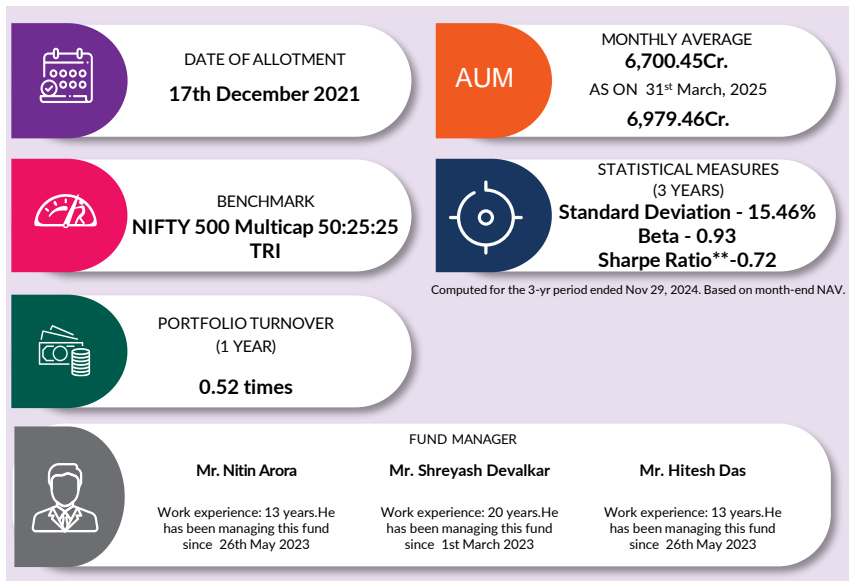
AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	13.55%	11,355	18.34%	16,558	NA	NA	15.98%	16,260	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	6.88%	10,688	15.82%	15,526	NA	NA	14.64%	15,655	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	11.72%	14,383	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months, For 10% of investment; Nil For remaining investment; 1%, If redeemed/switched out after 12 months from the date of allotment; Nil

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 92.13%		
HDFC Bank Limited	Banks	5.85%
ICICI Bank Limited	Banks	4.85%
Reliance Industries Limited	Petroleum Products	2.84%
Blue Star Limited	Consumer Durables	2.74%
Persistent Systems Limited	IT - Software	2.52%
Fortis Healthcare Limited	Healthcare Services	2.40%
Minda Corporation Limited	Auto Components	2.28%
Bharti Airtel Limited	Telecom - Services	1.96%
Brigade Enterprises Limited	Realty	1.62%
State Bank of India	Banks	1.55%
Infosys Limited	IT - Software	1.48%
Bajaj Finance Limited	Finance	1.47%
Larsen & Toubro Limited	Construction	1.46%
Mahindra & Mahindra Limited	Automobiles	1.35%
Premier Energies Limited	Electrical Equipment	1.33%
PG Electroplast Limited	Consumer Durables	1.29%
The Phoenix Mills Limited	Realty	1.26%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
Solar Industries India Limited	Chemicals & Petrochemicals	1.22%
Granules India Limited	Pharmaceuticals & Biotechnology	1.21%
Firstsource Solutions Limited	Commercial Services & Supplies	1.12%
Bharat Electronics Limited	Aerospace & Defense	1.12%
Anant Raj Limited	Realty	1.08%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.05%
GE Vernova T&D India Limited	Electrical Equipment	1.02%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.96%
ITC Limited	Diversified FMCG	0.95%
UltraTech Cement Limited	Cement & Cement Products	0.93%
Doms Industries Limited	Household Products	0.93%
Multi Commodity Exchange of India Limited	Capital Markets	0.90%
Kaynes Technology India Limited	Industrial Manufacturing	0.88%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.84%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.83%
Vishal Mega Mart Limited	Retailing	0.82%
Varun Beverages Limited	Beverages	0.82%
eClerx Services Limited	Commercial Services & Supplies	0.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
Voltas Limited	Consumer Durables	0.77%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Jubilant Foodworks Limited	Leisure Services	0.72%
V-Guard Industries Limited	Consumer Durables	0.70%
Sansera Engineering Limited	Auto Components	0.70%
Narayana Hrudayalaya Limited	Healthcare Services	0.65%
Zomato Limited	Retailing	0.62%
HDFC Life Insurance Company Limited	Insurance	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%
NTPC Limited	Power	0.59%
TVS Motor Company Limited	Automobiles	0.58%
Rainbow Childrens Medicare Limited	Healthcare Services	0.57%
Karur Vysya Bank Limited	Banks	0.55%
Tata Motors Limited	Automobiles	0.55%
KEI Industries Limited	Industrial Products	0.53%
Titan Company Limited	Consumer Durables	0.53%
Ambuja Cements Limited	Cement & Cement Products	0.53%
Hitachi Energy India Limited	Electrical Equipment	0.53%
Lupin Limited	Pharmaceuticals & Biotechnology	0.52%
Indian Bank	Banks	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		20.60%
Debt, Cash & other current assets		7.87%
Grand Total		100.00%

Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

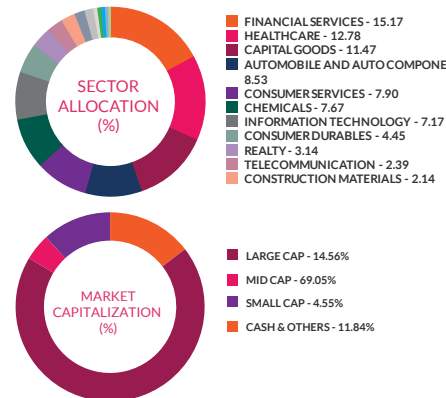
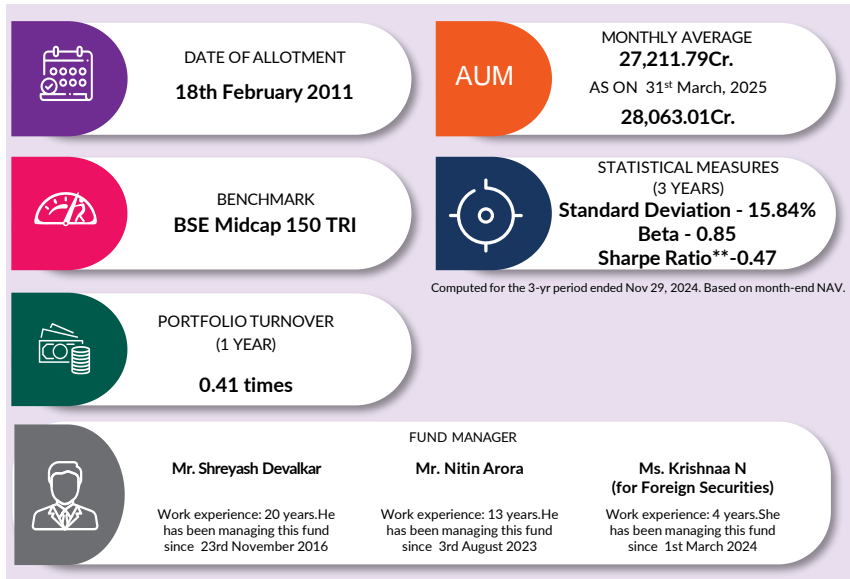
AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	11.38%	11,138	14.57%	15,029	25.51%	31,106	17.83%	1,01,279	
BSE Midcap 150 TRI (Benchmark)	8.87%	10,887	20.39%	17,431	34.54%	44,007	16.85%	90,016	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	12.26%	51,144	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00
	Mar 20, 2024	3.10	3.10	-	38.34
	Feb 21, 2023	3.10	3.10	32.17	32.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		88.17%
Fortis Healthcare Limited	Healthcare Services	3.31%
The Indian Hotels Company Limited	Leisure Services	3.18%
Persistent Systems Limited	IT - Software	2.87%
Coromandel International Limited	Fertilizers & Agrochemicals	2.75%
The Federal Bank Limited	Banks	2.17%
Bharti Hexacom Limited	Telecom - Services	2.14%
JK Cement Limited	Cement & Cement Products	2.14%
Lupin Limited	Pharmaceuticals & Biotechnology	2.11%
Solar Industries India Limited	Chemicals & Petrochemicals	2.02%
Cholamandalam Investment and Finance Company Ltd	Finance	1.98%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.80%
Max Healthcare Institute Limited	Healthcare Services	1.79%
PB Fintech Limited	Financial Technology (Fintech)	1.75%
Premier Energies Limited	Electrical Equipment	1.74%
TVS Motor Company Limited	Automobiles	1.68%
Bajaj Finance Limited	Finance	1.66%
PI Industries Limited	Fertilizers & Agrochemicals	1.64%
Dixon Technologies (India) Limited	Consumer Durables	1.60%
UNO Minda Limited	Auto Components	1.60%
Schaeffler India Limited	Auto Components	1.58%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.55%
The Phoenix Mills Limited	Realty	1.47%
Blue Star Limited	Consumer Durables	1.45%
Trent Limited	Retailing	1.42%
Coforge Limited	IT - Software	1.42%
Voltas Limited	Consumer Durables	1.36%
Torrent Power Limited	Power	1.30%
Supreme Industries Limited	Industrial Products	1.25%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.23%
ICICI Lombard General Insurance Company Limited	Insurance	1.22%
GE Vernova T&D India Limited	Electrical Equipment	1.10%
BSE Limited	Capital Markets	1.08%
Sona BLW Precision Forgings Limited	Auto Components	1.01%
Balkrishna Industries Limited	Auto Components	1.01%
Vishal Mega Mart Limited	Retailing	0.95%
Jubilant Foodworks Limited	Leisure Services	0.93%
Bharat Electronics Limited	Aerospace & Defense	0.93%
REC Limited	Finance	0.88%
Page Industries Limited	Textiles & Apparels	0.87%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.87%
Sundaram Finance Limited	Finance	0.86%
ICICI Bank Limited	Banks	0.84%
Mphasis Limited	IT - Software	0.83%
Hitachi Energy India Limited	Electrical Equipment	0.82%
Oracle Financial Services Software Limited	IT - Software	0.80%
Cummins India Limited	Industrial Products	0.77%
Indian Bank	Banks	0.73%
K.P.R. Mill Limited	Textiles & Apparels	0.69%
Oberoi Realty Limited	Realty	0.62%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.58%
Godrej Properties Limited	Realty	0.58%
Apar Industries Limited	Electrical Equipment	0.57%
3M India Limited	Diversified	0.57%
ITC Hotels Limited	Leisure Services	0.56%
Colgate Palmolive (India) Limited	Personal Products	0.54%
Hindustan Aeronautics Limited	Aerospace & Defense	0.53%
Multi Commodity Exchange of India Limited	Capital Markets	0.52%
Astral Limited	Industrial Products	0.52%
HDFC Asset Management Company Limited	Capital Markets	0.51%
HDFC Life Insurance Company Limited	Insurance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		10.41%
Debt, Cash & other current assets		11.83%
Grand Total		100.00%

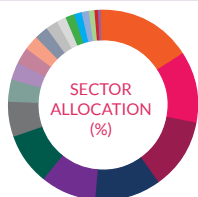
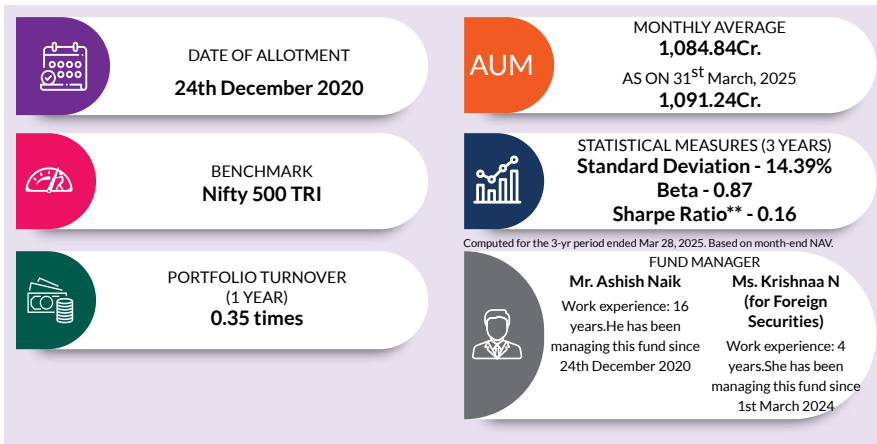
Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET
March 2025

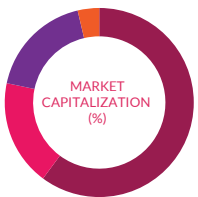
INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.



SECTOR ALLOCATION (%)

- FINANCIAL SERVICES - 15.36
- INFORMATION TECHNOLOGY - 11.70
- CONSUMER SERVICES - 11.64
- CAPITAL GOODS - 10.84
- AUTOMOBILE AND AUTO COMPONENTS - 9.11
- CHEMICALS - 8.46
- HEALTHCARE - 5.75
- POWER - 3.63
- COMMUNICATION SERVICES - 2.85
- OIL GAS & CONSUMABLE FUELS - 2.70

- CONSUMER DISCRETIONARY - 2.41
- CONSUMER DURABLES - 2.23
- HEALTH CARE - 1.98
- TELECOMMUNICATION - 1.55
- SERVICES - 1.49
- FINANCIALS - 1.22
- INDUSTRIALS - 1.16
- CONSTRUCTION - 0.94
- OTHERS - 0.57
- FAST MOVING CONSUMER GOODS - 0.45
- CONSUMER STAPLES - 0.28



MARKET CAPITALIZATION (%)

- LARGE CAP - 60.14%
- MID CAP - 18.14%
- SMALL CAP - 18.04%
- CASH & OTHERS - 3.68%

PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	6.61%	10,661	9.52%	13,130	NA	NA	12.65%	16,610	24-Dec-20
Nifty 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	NA	NA	17.21%	19,669	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	14.75%	17,973	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.46	1.46	16.19	16.20

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity Effective June 13, 2024, fundamental attribute of Axis special solutions Fund has been revised.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		79.84%
ICICI Bank Limited	Banks	3.89%
HDFC Bank Limited	Banks	3.82%
Reliance Industries Limited	Petroleum Products	2.70%
Zomato Limited	Retailing	2.67%
Torrent Power Limited	Power	2.43%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.40%
Info Edge (India) Limited	Retailing	2.36%
Linde India Limited	Chemicals & Petrochemicals	2.31%
Dixon Technologies (India) Limited	Consumer Durables	2.23%
Siemens Limited	Electrical Equipment	2.17%
Aether Industries Limited	Chemicals & Petrochemicals	2.07%
Bajaj Finance Limited	Finance	1.98%
Hyundai Motor India Ltd	Automobiles	1.96%
India Shelter Finance Corporation Limited	Finance	1.96%
Mahindra & Mahindra Limited	Automobiles	1.93%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.72%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.67%
PB Fintech Limited	Financial Technology (Fintech)	1.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.60%
Bharti Airtel Limited	Telecom - Services	1.55%
Affle (India) Limited	IT - Services	1.47%
Trent Limited	Retailing	1.46%
FSN E-Commerce Ventures Limited	Retailing	1.45%
Bajaj Auto Limited	Automobiles	1.30%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.30%
Sona BLW Precision Forgings Limited	Auto Components	1.26%
Avenue Supermarts Limited	Retailing	1.26%
Delhivery Limited	Transport Services	1.25%
Bajaj Finserv Limited	Finance	1.23%
Tata Power Company Limited	Power	1.20%
Samvardhana Motherson International Limited	Auto Components	1.15%
TBO Tek Limited	Leisure Services	1.05%
Honeywell Automation India Limited	Industrial Manufacturing	1.01%
GE Vernova T&D India Limited	Electrical Equipment	1.00%
Premier Energies Limited	Electrical Equipment	1.00%
Bharat Electronics Limited	Aerospace & Defense	0.97%
ABB India Limited	Electrical Equipment	0.97%
L&T Technology Services Limited	IT - Services	0.88%
Go Digit General Insurance Limited	Insurance	0.86%
KPIT Technologies Limited	IT - Software	0.80%
Grindwell Norton Limited	Industrial Products	0.79%
Swiggy Limited	Retailing	0.78%
Maruti Suzuki India Limited	Automobiles	0.78%
Granules India Limited	Pharmaceuticals & Biotechnology	0.76%
Tata Elxsi Limited	IT - Software	0.75%
Larsen & Toubro Limited	Construction	0.75%
PTC Industries Limited	Industrial Products	0.73%
Tata Technologies Limited	IT - Services	0.65%
Indiamart InterMesh Limited	Retailing	0.61%
Bank Nifty Index	Index	0.57%
Coforge Limited	IT - Software	0.53%
Carborundum Universal Limited	Industrial Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		2.01%
INTERNATIONAL EQUITIES		16.51%
Microsoft Corp	Software	1.10%
Alphabet Inc A	Software	0.88%
Amazon Com Inc	Retailing	0.85%
Netflix Inc	Media & Entertainment	0.84%
Visa Inc	Finance	0.82%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.75%
Nvidia Corp Com	Industrial Products	0.66%
Spotify Technology S.A.	Media Publication	0.65%
Boston Scientific Corp	Healthcare Services	0.53%
Eli Lilly & Co	Pharmaceuticals	0.53%
Relx Plc	Software	0.48%
Other International Equity (Less than 0.50% of the corpus)		8.42%
DEBT, CASH & OTHER CURRENT ASSETS		3.65%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

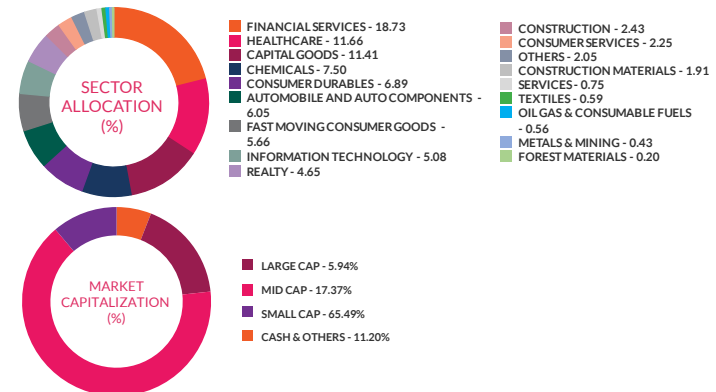
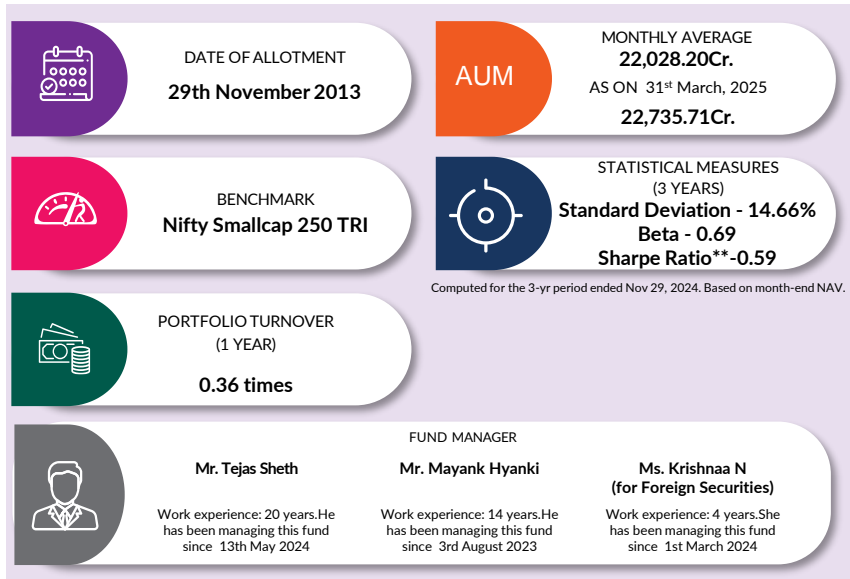
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	10.97%	11,097	15.92%	15,564	31.65%	39,480	22.04%	95,580	
Nifty Smallcap 250 TRI (Benchmark)	6.02%	10,602	17.85%	16,353	37.46%	49,000	19.21%	73,253	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	13.88%	43,625	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
	Jan 17, 2025	4.03	4.03	48.66	48.37
IDCW	Mar 20, 2024	3.51	3.51	-	42.67
	Mar 13, 2023	3.20	3.20	34.88	35.15

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		88.76%
Blue Star Limited	Consumer Durables	3.64%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.03%
Cholamandalam Financial Holdings Limited	Finance	2.91%
Brigade Enterprises Limited	Realty	2.65%
Kaynes Technology India Limited	Industrial Manufacturing	2.16%
NIFTY Index		2.05%
Narayana Hrudayalaya Limited	Healthcare Services	1.88%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.72%
CCL Products (India) Limited	Agricultural Food & other Products	1.70%
PB Fintech Limited	Financial Technology (Fintech)	1.67%
HDFC Bank Limited	Banks	1.64%
JK Lakshmi Cement Limited	Cement & Cement Products	1.47%
Vesuvius India Limited	Industrial Products	1.38%
Minda Corporation Limited	Auto Components	1.37%
Multi Commodity Exchange of India Limited	Capital Markets	1.35%
Mrs. Bectors Food Specialities Limited	Food Products	1.30%
Can Fin Homes Limited	Finance	1.28%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.27%
BSE Limited	Capital Markets	1.26%
The Phoenix Mills Limited	Realty	1.22%
City Union Bank Limited	Banks	1.20%
Ahluwalia Contracts (India) Limited	Construction	1.16%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.12%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.11%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.09%
Craftsman Automation Limited	Auto Components	1.09%
RHI Magnesita India Limited	Industrial Products	0.97%
Coforge Limited	IT - Software	0.94%
Karur Vysya Bank Limited	Banks	0.93%
Doms Industries Limited	Household Products	0.93%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.89%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.87%
India Shelter Finance Corporation Limited	Finance	0.87%
Computer Age Management Services Limited	Capital Markets	0.87%
Affle (India) Limited	IT - Services	0.86%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.85%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.83%
Central Depository Services (India) Limited	Capital Markets	0.75%
KFin Technologies Limited	Capital Markets	0.74%
Persistent Systems Limited	IT - Software	0.73%
CIE Automotive India Limited	Auto Components	0.70%
Carborundum Universal Limited	Industrial Products	0.70%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
Grindwell Norton Limited	Industrial Products	0.67%
Fortis Healthcare Limited	Healthcare Services	0.65%
CreditAccess Grameen Limited	Finance	0.64%
Welspun Corp Limited	Industrial Products	0.62%
Orient Electric Limited	Consumer Durables	0.62%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.59%
Devyani International Limited	Leisure Services	0.59%
Bharat Dynamics Limited	Aerospace & Defense	0.59%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.57%
Mahanagar Gas Limited	Gas	0.56%
Chalet Hotels Limited	Leisure Services	0.55%
Rolex Rings Limited	Auto Components	0.55%
Anant Raj Limited	Realty	0.55%
S.J.S. Enterprises Limited	Auto Components	0.55%
Kirloskar Oil Engines Limited	Industrial Products	0.55%
Tech Mahindra Limited	IT - Software	0.54%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.53%
Data Patterns (India) Limited	Aerospace & Defense	0.52%
TBO Tek Limited	Leisure Services	0.52%
Union Bank of India	Banks	0.51%
Rainbow Childrens Medicare Limited	Healthcare Services	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		18.99%
Debt, Cash & other current assets		11.24%
Grand Total		100.00%

Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

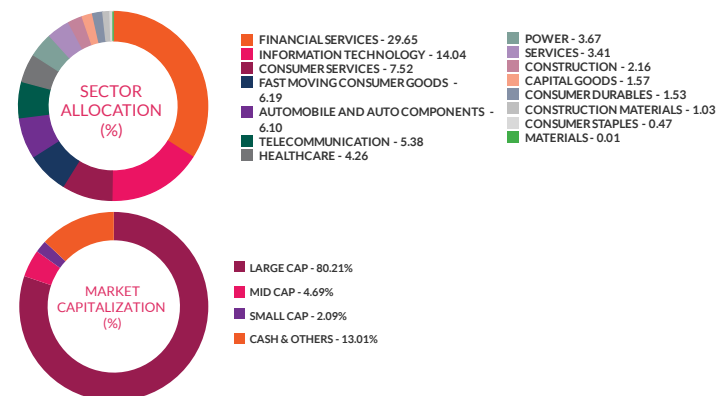
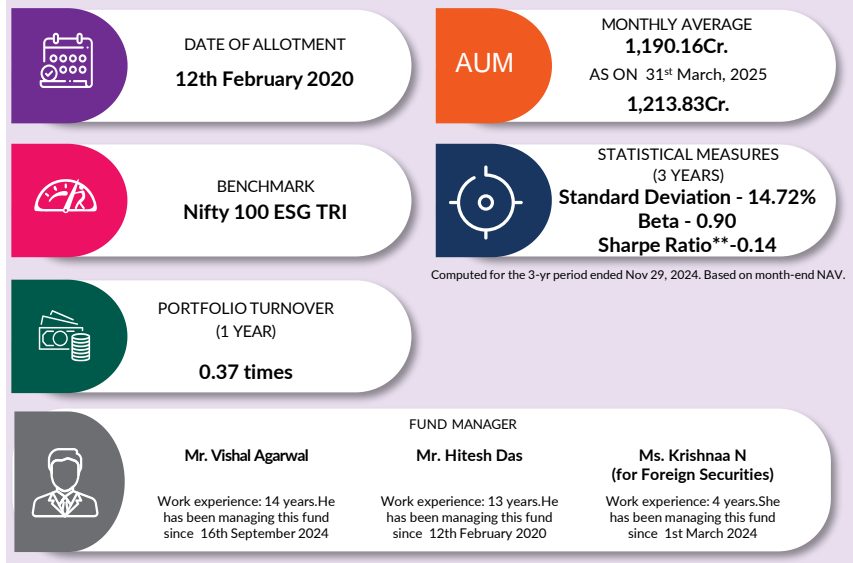
AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	4.68%	10,468	9.31%	13,054	17.44%	22,317	14.62%	20,130	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	6.05%	10,605	10.86%	13,618	23.95%	29,228	15.73%	21,142	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	15.00%	20,468	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 16th September 2024 and he manages 1 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.31	1.31	15.09	15.13
	Mar 20, 2024	1.29	1.29	-	15.86
	Mar 20, 2023	1.29	1.29	-	11.93

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months - For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		86.51%
HDFC Bank Limited	Banks	9.15%
ICICI Bank Limited	Banks	7.00%
Bharti Airtel Limited	Telecom - Services	5.38%
Bajaj Finance Limited	Finance	4.91%
Zomato Limited	Retailing	3.71%
Infosys Limited	IT - Software	3.56%
InterGlobe Aviation Limited	Transport Services	3.41%
Tata Consultancy Services Limited	IT - Software	2.84%
HCL Technologies Limited	IT - Software	2.78%
Cholamandalam Investment and Finance Company Ltd	Finance	2.53%
Trent Limited	Retailing	2.24%
Larsen & Toubro Limited	Construction	2.16%
The Federal Bank Limited	Banks	2.09%
Tech Mahindra Limited	IT - Software	2.05%
Wipro Limited	IT - Software	2.05%
Cipla Limited	Pharmaceuticals & Biotechnology	1.96%
Power Grid Corporation of India Limited	Power	1.91%
TVS Motor Company Limited	Automobiles	1.86%
Tata Power Company Limited	Power	1.76%
Tata Motors Limited	Automobiles	1.67%
ABB India Limited	Electrical Equipment	1.57%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
State Bank of India	Banks	1.46%
Colgate Palmolive (India) Limited	Personal Products	1.33%
Varun Beverages Limited	Beverages	1.24%
Mahindra & Mahindra Limited	Automobiles	1.21%
Dabur India Limited	Personal Products	1.15%
Kotak Mahindra Bank Limited	Banks	1.06%
UltraTech Cement Limited	Cement & Cement Products	1.03%
Hindustan Unilever Limited	Diversified FMCG	1.02%
Info Edge (India) Limited	Retailing	1.02%
Tata Consumer Products Limited	Agricultural Food & other Products	0.97%
SBI Life Insurance Company Limited	Insurance	0.77%
Symphony Limited	Consumer Durables	0.77%
Craftsman Automation Limited	Auto Components	0.77%
LTIMindtree Limited	IT - Software	0.76%
Titan Company Limited	Consumer Durables	0.76%
ICICI Prudential Life Insurance Company Limited	Insurance	0.68%
Samvardhana Motherson International Limited	Auto Components	0.59%
Go Fashion (India) Limited	Retailing	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.28%
International Equities		0.50%
Other International Equity (Less than 0.50% of the corpus)		0.50%
Debt, Cash & other current assets		12.99%
Grand Total		100.00%

Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

MONTHLY AVERAGE
914.04Cr.
AS ON 31st March, 2025
940.51Cr.

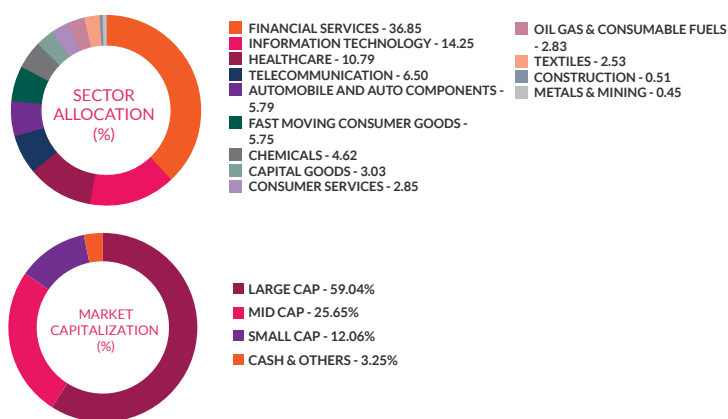
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.24%
Beta - 0.99
Sharpe Ratio - 0.22**

Computed for the 3-yr period ended Mar 28, 2025. Based on month-end NAV.

FUND MANAGER
Mr. Karthik Kumar **Ms. Krishnaa N**
(for Foreign Securities)
Work experience: 15 years. He has been managing this fund since 3rd July 2023
Work experience: 4 years. She has been managing this fund since 1st March 2024

BENCHMARK
BSE 200 TRI

PORTFOLIO TURNOVER
(1 YEAR)
1.40 times



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-4.05%	9,595	10.50%	13,483	NA	NA	10.78%	14,670	
BSE 200 TRI (Benchmark)	6.22%	10,622	13.54%	14,627	NA	NA	13.99%	16,326	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	12.72%	15,652	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 22 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.73%
ICICI Bank Limited	Banks	9.57%
Bharti Airtel Limited	Telecom - Services	6.50%
Kotak Mahindra Bank Limited	Banks	4.88%
HDFC Bank Limited	Banks	4.66%
HCL Technologies Limited	IT - Software	4.25%
Lupin Limited	Pharmaceuticals & Biotechnology	3.61%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.34%
Bajaj Auto Limited	Automobiles	3.29%
Wipro Limited	IT - Software	3.14%
Tech Mahindra Limited	IT - Software	3.14%
ICICI Lombard General Insurance Company Limited	Insurance	3.05%
United Spirits Limited	Beverages	3.01%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.00%
Muthoot Finance Limited	Finance	2.59%
Page Industries Limited	Textiles & Apparels	2.53%
Mahindra & Mahindra Limited	Automobiles	2.50%
Tata Consultancy Services Limited	IT - Software	2.22%
Coromandel International Limited	Fertilizers & Agrochemicals	2.05%
GE Vernova T&D India Limited	Electrical Equipment	1.91%
Karur Vysya Bank Limited	Banks	1.87%
SBFC Finance Limited	Finance	1.80%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.63%
Marico Limited	Agricultural Food & other Products	1.61%
Infosys Limited	IT - Software	1.50%
BSE Limited	Capital Markets	1.47%
Petronet LNG Limited	Gas	1.44%
HDFC Asset Management Company Limited	Capital Markets	1.42%
Info Edge (India) Limited	Retailing	1.32%
UTI Asset Management Company Limited	Capital Markets	1.32%
Prudent Corporate Advisory Services Limited	Capital Markets	1.14%
Doms Industries Limited	Household Products	1.13%
Avalon Technologies Limited	Electrical Equipment	1.12%
The Indian Hotels Company Limited	Leisure Services	1.01%
Aditya Birla Sun Life AMC Limited	Capital Markets	0.95%
UPL Limited	Fertilizers & Agrochemicals	0.94%
Reliance Industries Limited	Petroleum Products	0.91%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.84%
Bajaj Finance Limited	Finance	0.82%
360 One WAM Limited	Capital Markets	0.73%
City Union Bank Limited	Banks	0.58%
MedPlus Health Services Limited	Retailing	0.52%
Larsen & Toubro Limited	Construction	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.94%
REIT		0.58%
Embassy Office Parks REIT		0.58%
DEBT, CASH & OTHER CURRENT ASSETS		2.70%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

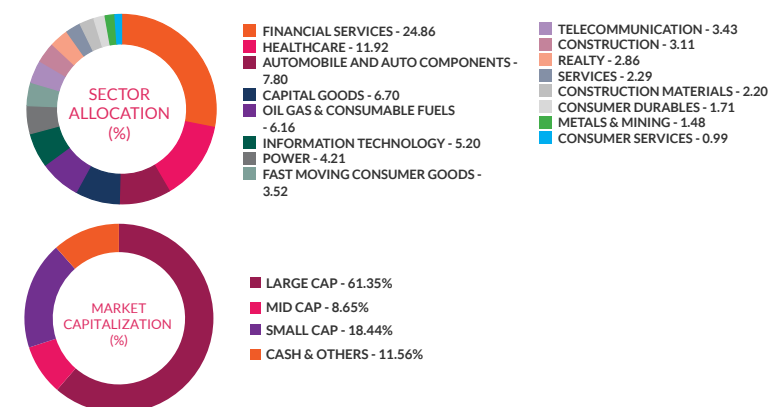
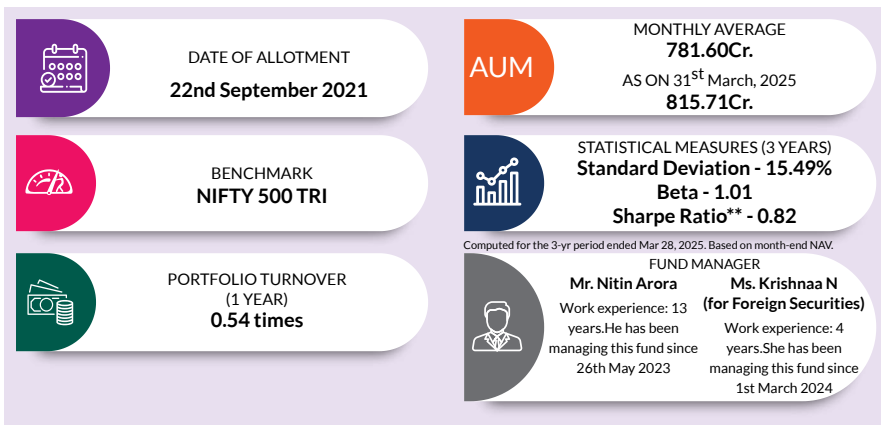
AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	12.04%	11,204	19.90%	17,219	NA	NA	16.35%	17,030	22-Sep-21
NIFTY 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	NA	NA	11.66%	14,733	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	9.93%	13,948	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.47	1.47	17.96	17.85

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

** Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		88.38%
HDFC Bank Limited	Banks	7.96%
ICICI Bank Limited	Banks	6.42%
Reliance Industries Limited	Petroleum Products	4.99%
Infosys Limited	IT - Software	3.44%
Bharti Airtel Limited	Telecom - Services	3.43%
NTPC Limited	Power	2.94%
State Bank of India	Banks	2.80%
Larsen & Toubro Limited	Construction	2.40%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.26%
Minda Corporation Limited	Auto Components	2.05%
Mahindra & Mahindra Limited	Automobiles	1.92%
UltraTech Cement Limited	Cement & Cement Products	1.83%
Premier Energies Limited	Electrical Equipment	1.79%
Anant Raj Limited	Realty	1.68%
HDFC Life Insurance Company Limited	Insurance	1.53%
Bajaj Finserv Limited	Finance	1.50%
Bharat Electronics Limited	Aerospace & Defense	1.50%
ITC Limited	Diversified FMCG	1.42%
Fortis Healthcare Limited	Healthcare Services	1.42%
Granules India Limited	Pharmaceuticals & Biotechnology	1.41%
Varun Beverages Limited	Beverages	1.36%
PG Electroplast Limited	Consumer Durables	1.06%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.05%
Tech Mahindra Limited	IT - Software	1.05%
Cipla Limited	Pharmaceuticals & Biotechnology	0.98%
India Shelter Finance Corporation Limited	Finance	0.89%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.89%
eClerx Services Limited	Commercial Services & Supplies	0.84%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.81%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.81%
Power Grid Corporation of India Limited	Power	0.80%
TVS Motor Company Limited	Automobiles	0.79%
Bharat Petroleum Corporation Limited	Petroleum Products	0.76%
The Federal Bank Limited	Banks	0.74%
Jindal Steel & Power Limited	Ferrous Metals	0.74%
Brigade Enterprises Limited	Realty	0.73%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.72%
GPT Healthcare Limited	Healthcare Services	0.72%
Ceigall India Ltd	Construction	0.71%
Tata Motors Limited	Automobiles	0.68%
Lupin Limited	Pharmaceuticals & Biotechnology	0.65%
Firstsource Solutions Limited	Commercial Services & Supplies	0.64%
Bajaj Auto Limited	Automobiles	0.63%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.61%
Cholamandalam Investment and Finance Company Ltd	Finance	0.61%
GE Vernova T&D India Limited	Electrical Equipment	0.60%
Kross Limited	Auto Components	0.60%
Indian Bank	Banks	0.59%
United Spirits Limited	Beverages	0.58%
Chalet Hotels Limited	Leisure Services	0.58%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.58%
Life Insurance Corporation Of India	Insurance	0.57%
Hindalco Industries Limited	Non - Ferrous Metals	0.56%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Multi Commodity Exchange of India Limited	Capital Markets	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		7.14%
DEBT, CASH & OTHER CURRENT ASSETS		11.62%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.


AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)


FACTSHEET

March 2025


INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
22nd February 2023




MONTHLY AVERAGE
2,233.88Cr.
AS ON 31st March, 2025
2,295.36Cr.



BENCHMARK
Nifty 500 TRI



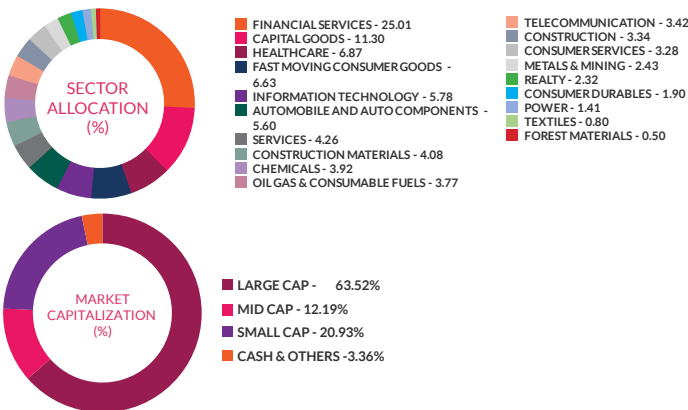
PORTFOLIO TURNOVER
(1 YEAR)
0.89 times



FUND MANAGER

Mr. Ashish Naik

Work experience: 16 years. He has been managing this fund since 22nd February 2023



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	6.29%	10,629	NA	NA	NA	NA	21.46%	15,030	22-Feb-23
Nifty 500 TRI (Benchmark)	6.37%	10,637	NA	NA	NA	NA	20.57%	14,799	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	16.29%	13,721	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched - out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.65%
HDFC Bank Limited	Banks	6.63%
ICICI Bank Limited	Banks	6.26%
Bharti Airtel Limited	Telecom - Services	3.42%
InterGlobe Aviation Limited	Transport Services	3.18%
Larsen & Toubro Limited	Construction	3.16%
UltraTech Cement Limited	Cement & Cement Products	3.09%
Reliance Industries Limited	Petroleum Products	2.64%
Tata Consultancy Services Limited	IT - Software	2.22%
Infosys Limited	IT - Software	2.11%
HDFC Life Insurance Company Limited	Insurance	1.98%
Mahindra & Mahindra Limited	Automobiles	1.97%
RHI Magnesita India Limited	Industrial Products	1.89%
Hindustan Unilever Limited	Diversified FMCG	1.75%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.68%
State Bank of India	Banks	1.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.61%
REC Limited	Finance	1.55%
ITC Limited	Diversified FMCG	1.36%
GE Vernova T&D India Limited	Electrical Equipment	1.36%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.33%
Aether Industries Limited	Chemicals & Petrochemicals	1.31%
CreditAccess Grameen Limited	Finance	1.23%
DLF Limited	Realty	1.19%
Minda Corporation Limited	Auto Components	1.17%
Godrej Agrovet Limited	Food Products	1.16%
Bharat Electronics Limited	Aerospace & Defense	1.15%
Brigade Enterprises Limited	Realty	1.13%
Delhivery Limited	Transport Services	1.08%
Kotak Mahindra Bank Limited	Banks	1.02%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Ambuja Cements Limited	Cement & Cement Products	0.95%
Tata Power Company Limited	Power	0.94%
Cipla Limited	Pharmaceuticals & Biotechnology	0.92%
Sona BLW Precision Forgings Limited	Auto Components	0.91%
Varun Beverages Limited	Beverages	0.87%
Apar Industries Limited	Electrical Equipment	0.84%
Zomato Limited	Retailing	0.81%
K.P.R. Mill Limited	Textiles & Apparels	0.80%
Jindal Stainless Limited	Ferrous Metals	0.79%
LTIMindtree Limited	IT - Software	0.78%
TVS Motor Company Limited	Automobiles	0.77%
Cholamandalam Financial Holdings Limited	Finance	0.77%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.76%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.75%
Swiggy Limited	Retailing	0.74%
Indian Bank	Banks	0.73%
KEI Industries Limited	Industrial Products	0.73%
Solar Industries India Limited	Chemicals & Petrochemicals	0.71%
Fortis Healthcare Limited	Healthcare Services	0.70%
Trent Limited	Retailing	0.70%
JSW Steel Limited	Ferrous Metals	0.69%
Tata Technologies Limited	IT - Services	0.67%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.65%
United Spirits Limited	Beverages	0.64%
Premier Energies Limited	Electrical Equipment	0.63%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.62%
Coal India Limited	Consumable Fuels	0.61%
Vishal Mega Mart Limited	Retailing	0.60%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.60%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.60%
Shriram Finance Limited	Finance	0.59%
Life Insurance Corporation Of India	Insurance	0.59%
Karur Vysya Bank Limited	Banks	0.56%
ICICI Prudential Life Insurance Company Limited	Insurance	0.55%
Kaynes Technology India Limited	Industrial Manufacturing	0.55%
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		8.02%
Debt, Cash & other current assets		3.35%
Grand Total		100.00%





Please refer to page no 121-124, 125, 133, 148 for NAV, TER, Riskometer & Statutory Details.

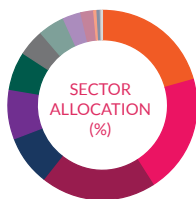
AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

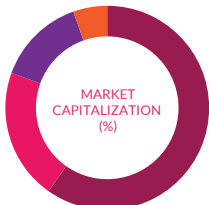
FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 21st December 2023		MONTHLY AVERAGE 5,186.32Cr. AS ON 31 st March, 2025 5,297.79Cr.
	BENCHMARK Nifty India Manufacturing TRI		PORTFOLIO TURNOVER (1 YEAR) 0.52 times
	FUND MANAGER Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 21st December 2023 Mr. Nitin Arora Work experience: 13 years. He has been managing this fund since 21st December 2023		



AUTOMOBILE AND AUTO COMPONENTS - 19.56	POWER - 0.53
CAPITAL GOODS - 19.20	CONSUMER SERVICES - 0.53
HEALTHCARE - 18.63	FOREST MATERIALS - 0.25
OIL GAS & CONSUMABLE FUELS - 8.05	REALTY - 0.08
METALS & MINING - 8.01	
CHEMICALS - 6.18	
CONSUMER DURABLES - 4.29	
CONSTRUCTION MATERIALS - 4.27	
CONSTRUCTION - 2.94	
FAST MOVING CONSUMER GOODS - 2.08	



LARGE CAP - 59.77%
MID CAP - 20.77%
SMALL CAP - 14.06%
CASH & OTHERS - 5.40%

PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	7.67%	10,767	NA	NA	NA	NA	19.16%	12,490	21-Dec-23
Nifty India Manufacturing TRI (Benchmark)	7.68%	10,768	NA	NA	NA	NA	19.01%	12,471	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	9.52%	11,223	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.59%
Mahindra & Mahindra Limited	Automobiles	4.89%
Reliance Industries Limited	Petroleum Products	4.66%
Hindalco Industries Limited	Non - Ferrous Metals	3.06%
Maruti Suzuki India Limited	Automobiles	2.77%
Bharat Electronics Limited	Aerospace & Defense	2.72%
Tata Motors Limited	Automobiles	2.69%
Larsen & Toubro Limited	Construction	2.66%
Cipla Limited	Pharmaceuticals & Biotechnology	2.40%
Solar Industries India Limited	Chemicals & Petrochemicals	2.39%
Cummins India Limited	Industrial Products	2.12%
Tata Steel Limited	Ferrous Metals	2.09%
UltraTech Cement Limited	Cement & Cement Products	2.00%
Hindustan Aeronautics Limited	Aerospace & Defense	1.80%
TVS Motor Company Limited	Automobiles	1.77%
Bharat Petroleum Corporation Limited	Petroleum Products	1.73%
Premier Energies Limited	Electrical Equipment	1.69%
Granules India Limited	Pharmaceuticals & Biotechnology	1.61%
JSW Steel Limited	Ferrous Metals	1.59%
Minda Corporation Limited	Auto Components	1.58%
Bajaj Auto Limited	Automobiles	1.58%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.49%
Ambuja Cements Limited	Cement & Cement Products	1.49%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.46%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.39%
Lupin Limited	Pharmaceuticals & Biotechnology	1.35%
Jindal Steel & Power Limited	Ferrous Metals	1.27%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.27%
Hitachi Energy India Limited	Electrical Equipment	1.23%
PG Electroplast Limited	Consumer Durables	1.21%
Voltas Limited	Consumer Durables	1.15%
Varun Beverages Limited	Beverages	1.12%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.06%
Indian Oil Corporation Limited	Petroleum Products	1.06%
GE Vernova T&D India Limited	Electrical Equipment	1.04%
Dixon Technologies (India) Limited	Consumer Durables	1.03%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.98%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.98%
Coromandel International Limited	Fertilizers & Agrochemicals	0.96%
Siemens Limited	Electrical Equipment	0.96%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
PI Industries Limited	Fertilizers & Agrochemicals	0.89%
V-Guard Industries Limited	Consumer Durables	0.85%
Zydrus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.85%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.84%
JK Cement Limited	Cement & Cement Products	0.78%
Schaeffler India Limited	Auto Components	0.75%
Kaynes Technology India Limited	Industrial Manufacturing	0.67%
Carborundum Universal Limited	Industrial Products	0.65%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.60%
Suzlon Energy Limited	Electrical Equipment	0.59%
Craftsman Automation Limited	Auto Components	0.55%
Arvind Fashions Limited	Retailing	0.53%
NTPC Limited	Power	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		8.73%
DEBT, CASH & OTHER CURRENT ASSETS		5.42%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
12th September 2024

AUM

MONTHLY AVERAGE
3,910.97Cr.
AS ON 31st March, 2025
3,961.62Cr.



BENCHMARK
Nifty India Consumption TRI



FUND MANAGER

Mr. Shreyash Devalkar

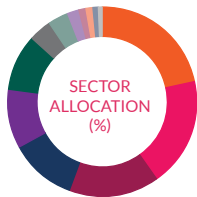
Work experience: 20 years. He has been managing this fund since 12th September 2024

Mr. Hitesh Das

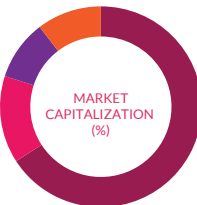
Work experience: 13 years. He has been managing this fund since 12th September 2024

Ms. Krishnaa N

Work experience: 4 years. She has been managing this fund since 12th September 2024



FAST MOVING CONSUMER GOODS - 19.37
CONSUMER SERVICES - 16.68
AUTOMOBILE AND AUTO COMPONENTS - 13.82
TELECOMMUNICATION - 10.21
CONSUMER DURABLES - 9.01
HEALTHCARE - 8.59
FINANCIAL SERVICES - 3.48
SERVICES - 3.12
POWER - 1.78
TEXTILES - 1.09
REALTY - 1.07
CHEMICALS - 0.83
CONSTRUCTION MATERIALS - 0.57



LARGE CAP - 65.88%
MID CAP - 14.06%
SMALL CAP - 9.68%
CASH & OTHERS - 10.38%



PERFORMANCE

(as on 28th March, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption Fund - Regular - Growth Option	-29.56%	8,421	-23.53%	8,652	
Nifty India Consumption TRI (Benchmark)	-33.00%	8,217	-26.32%	8,480	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	-17.36%	9,108	-12.95%	9,279	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 12th September 2024 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th September 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 12th September 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment, NIL.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.59%
Bharti Airtel Limited	Telecom - Services	10.12%
Hindustan Unilever Limited	Diversified FMCG	4.62%
ITC Limited	Diversified FMCG	4.40%
Mahindra & Mahindra Limited	Automobiles	4.04%
Maruti Suzuki India Limited	Automobiles	3.62%
Titan Company Limited	Consumer Durables	3.28%
Zomato Limited	Retailing	2.99%
InterGlobe Aviation Limited	Transport Services	2.83%
Varun Beverages Limited	Beverages	2.72%
Trent Limited	Retailing	2.52%
Bajaj Auto Limited	Automobiles	2.51%
Avenue Supermarts Limited	Retailing	2.13%
The Indian Hotels Company Limited	Leisure Services	2.04%
Max Healthcare Institute Limited	Healthcare Services	1.90%
TVS Motor Company Limited	Automobiles	1.89%
United Spirits Limited	Beverages	1.70%
Tata Power Company Limited	Power	1.52%
Info Edge (India) Limited	Retailing	1.50%
ICICI Bank Limited	Banks	1.36%
Britannia Industries Limited	Food Products	1.34%
Godrej Consumer Products Limited	Personal Products	1.31%
Blue Star Limited	Consumer Durables	1.30%
Havells India Limited	Consumer Durables	1.27%
HDFC Bank Limited	Banks	1.15%
Cipla Limited	Pharmaceuticals & Biotechnology	1.15%
Hero MotoCorp Limited	Automobiles	1.13%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.10%
Page Industries Limited	Textiles & Apparels	1.09%
PG Electroplast Limited	Consumer Durables	1.09%
Doms Industries Limited	Household Products	1.07%
Fortis Healthcare Limited	Healthcare Services	1.00%
Arvind Fashions Limited	Retailing	0.95%
Vishal Mega Mart Limited	Retailing	0.85%
Pidlite Industries Limited	Chemicals & Petrochemicals	0.83%
Chalet Hotels Limited	Leisure Services	0.81%
Jubilant Foodworks Limited	Leisure Services	0.78%
Berger Paints (I) Limited	Consumer Durables	0.76%
Marico Limited	Agricultural Food & other Products	0.74%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.68%
Sapphire Foods India Limited	Leisure Services	0.64%
DLF Limited	Realty	0.62%
Rainbow Childrens Medicare Limited	Healthcare Services	0.58%
UltraTech Cement Limited	Cement & Cement Products	0.57%
Eicher Motors Limited	Automobiles	0.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.53%
Lupin Limited	Pharmaceuticals & Biotechnology	0.53%
HDFC Asset Management Company Limited	Capital Markets	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		5.88%
DEBT, CASH & OTHER CURRENT ASSETS		10.41%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS MOMENTUM FUND

(An open-ended equity scheme following the momentum theme)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
12th December 2024



MONTHLY AVERAGE
1,192.95Cr.
AS ON 31st March, 2025
1,234.20Cr.



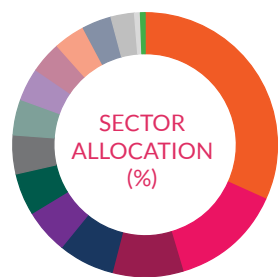
BENCHMARK
Nifty 500 TRI



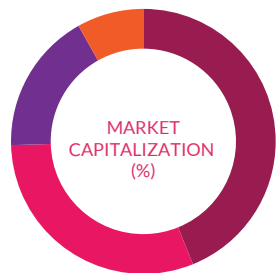
FUND MANAGER

Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 12th December 2024

Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 12th December 2024



- FINANCIAL SERVICES - 29.18
- INFORMATION TECHNOLOGY - 12.51
- HEALTHCARE - 7.93
- TELECOMMUNICATION - 6.28
- CONSUMER SERVICES - 5.00
- CHEMICALS - 4.72
- FAST MOVING CONSUMER GOODS - 4.37
- AUTOMOBILE AND AUTO COMPONENTS - 4.02
- CAPITAL GOODS - 3.68
- CONSUMER DURABLES - 3.55
- SERVICES - 3.51
- OIL GAS & CONSUMABLE FUELS - 3.30
- REALTY - 2.64
- POWER - 0.65
- CONSTRUCTION MATERIALS - 0.52



- LARGE CAP - 43.88%
- MID CAP - 30.67%
- SMALL CAP - 17.31%
- CASH & OTHERS - 8.14%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.85%
ICICI Bank Limited	Banks	8.79%
Bharti Airtel Limited	Telecom - Services	6.28%
BSE Limited	Capital Markets	4.38%
Mahindra & Mahindra Limited	Automobiles	4.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.86%
Firstsource Solutions Limited	Commercial Services & Supplies	3.51%
Wipro Limited	IT - Software	3.34%
Persistent Systems Limited	IT - Software	3.21%
Multi Commodity Exchange of India Limited	Capital Markets	3.20%
PB Fintech Limited	Financial Technology (Fintech)	3.11%
Dixon Technologies (India) Limited	Consumer Durables	3.08%
HCL Technologies Limited	IT - Software	3.01%
KFin Technologies Limited	Capital Markets	2.79%
Anant Raj Limited	Realty	2.64%
Coromandel International Limited	Fertilizers & Agrochemicals	2.56%
Oil India Limited	Oil	2.51%
Zomato Limited	Retailing	2.41%
Radico Khaitan Limited	Beverages	2.41%
Tech Mahindra Limited	IT - Software	2.38%
Bajaj Holdings & Investment Limited	Finance	2.34%
Muthoot Finance Limited	Finance	2.27%
GE Vernova T&D India Limited	Electrical Equipment	2.22%
United Spirits Limited	Beverages	1.96%
360 One WAM Limited	Capital Markets	1.81%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.63%
Siemens Limited	Electrical Equipment	1.46%
Lupin Limited	Pharmaceuticals & Biotechnology	1.34%
Fortis Healthcare Limited	Healthcare Services	1.22%
Info Edge (India) Limited	Retailing	1.12%
Trent Limited	Retailing	0.99%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.91%
Petronet LNG Limited	Gas	0.79%
Torrent Power Limited	Power	0.65%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.60%
Coforge Limited	IT - Software	0.57%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.53%
UltraTech Cement Limited	Cement & Cement Products	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.44%
DEBT, CASH & OTHER CURRENT ASSETS		8.15%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 ETF





(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

March 2025

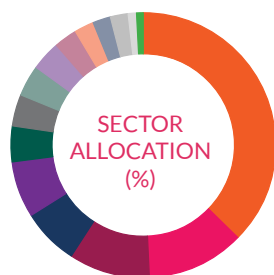
INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 3rd July 2017	AUM MONTHLY AVERAGE 668.42Cr. AS ON 31 st March, 2025 688.79Cr.
	BENCHMARK Nifty 50 TRI	TRACKING ERROR 0.05% (As compared to Nifty 50 TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023	CREATION UNIT~ 50,000 UNITS
	AXISNINAV	EXCHANGE SYMBOL/SCRIP CODE AXISNIFTY



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.92%
HDFC Bank Limited	Banks	13.08%
ICICI Bank Limited	Banks	8.95%
Reliance Industries Limited	Petroleum Products	8.12%
Infosys Limited	IT - Software	5.32%
Bharti Airtel Limited	Telecom - Services	4.37%
Larsen & Toubro Limited	Construction	3.85%
ITC Limited	Diversified FMCG	3.59%
Tata Consultancy Services Limited	IT - Software	3.46%
Kotak Mahindra Bank Limited	Banks	3.00%
Axis Bank Limited	Banks	2.96%
State Bank of India	Banks	2.79%
Mahindra & Mahindra Limited	Automobiles	2.22%
Bajaj Finance Limited	Finance	2.20%
Hindustan Unilever Limited	Diversified FMCG	1.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.76%
NTPC Limited	Power	1.59%
HCL Technologies Limited	IT - Software	1.59%
Maruti Suzuki India Limited	Automobiles	1.42%
Tata Motors Limited	Automobiles	1.32%
Zomato Limited	Retailing	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Power Grid Corporation of India Limited	Power	1.24%
Tata Steel Limited	Ferrous Metals	1.20%
Titan Company Limited	Consumer Durables	1.19%
Trent Limited	Retailing	1.11%
Bajaj Finserv Limited	Finance	1.03%
Bharat Electronics Limited	Aerospace & Defense	1.01%
Asian Paints Limited	Consumer Durables	1.00%
JSW Steel Limited	Ferrous Metals	0.95%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Grasim Industries Limited	Cement & Cement Products	0.92%
Oil & Natural Gas Corporation Limited	Oil	0.90%
Shriram Finance Limited	Finance	0.86%
Coal India Limited	Consumable Fuels	0.85%
Tech Mahindra Limited	IT - Software	0.85%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.82%
Bajaj Auto Limited	Automobiles	0.82%
Nestle India Limited	Food Products	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Wipro Limited	IT - Software	0.70%
Eicher Motors Limited	Automobiles	0.69%
Jio Financial Services Limited	Finance	0.69%
HDFC Life Insurance Company Limited	Insurance	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.66%
SBI Life Insurance Company Limited	Insurance	0.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.63%
Tata Consumer Products Limited	Agricultural Food & other Products	0.62%
Adani Enterprises Limited	Metals & Minerals Trading	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.86%
DEBT, CASH & OTHER CURRENT ASSETS		0.08%
GRAND TOTAL		100.00%



FINANCIAL SERVICES - 37.31
INFORMATION TECHNOLOGY - 11.92
OIL GAS & CONSUMABLE FUELS - 9.87
AUTOMOBILE AND AUTO COMPONENTS - 6.93
FAST MOVING CONSUMER GOODS - 6.86
TELECOMMUNICATION - 4.37
CONSTRUCTION - 3.85
HEALTHCARE - 3.80
METALS & MINING - 3.62
POWER - 2.83
CONSUMER SERVICES - 2.38
CONSUMER DURABLES - 2.19
CONSTRUCTION MATERIALS - 2.16
CAPITAL GOODS - 1.01
SERVICES - 0.82



LARGE CAP - 98.88%
MID CAP - 1.04%
CASH & OTHERS - 0.08%

PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	6.54%	10,654	11.71%	13,932	23.59%	28,796	13.64%	26,897	03-Jul-17
Nifty 50 TRI (Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	13.61%	26,841	
BSE Sensex TRI Index (Additional Benchmark)	6.39%	10,639	11.17%	13,731	22.77%	27,864	13.78%	27,162	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10/-.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.
~w.e.f from July 24th 2020

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY BANK ETF




(NSE Symbol: AXISBNKETF)

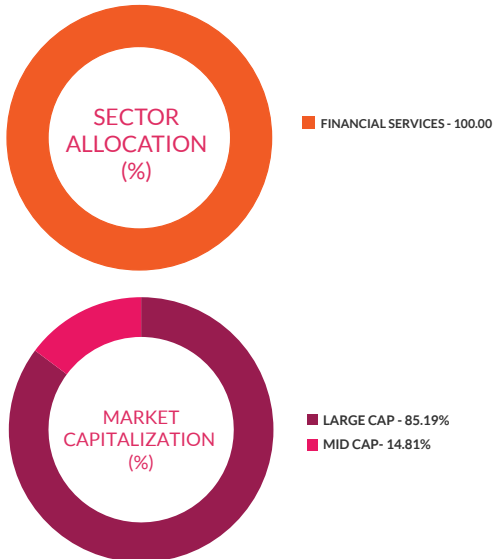
(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November 2020		MONTHLY AVERAGE 304.30Cr. AS ON 31 st March, 2025 334.92Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.07% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023		CREATION UNIT~ 10,000 UNITS
	AXISBNINAV		EXCHANGE SYMBOL/SCRIP CODE AXISBNKETF



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.01%
HDFC Bank Limited	Banks	28.29%
ICICI Bank Limited	Banks	25.40%
Kotak Mahindra Bank Limited	Banks	8.55%
State Bank of India	Banks	8.49%
Axis Bank Limited	Banks	8.40%
The Federal Bank Limited	Banks	3.80%
IndusInd Bank Limited	Banks	3.45%
Bank of Baroda	Banks	3.39%
IDFC First Bank Limited	Banks	2.74%
Punjab National Bank	Banks	2.67%
Canara Bank	Banks	2.42%
AU Small Finance Bank Limited	Banks	2.40%
DEBT, CASH & OTHER CURRENT ASSETS		-0.01%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	10.20%	11,020	13.08%	14,451	NA	NA	18.46%	21,073	
Nifty Bank TRI (Benchmark)	10.40%	11,040	13.32%	14,541	NA	NA	17.94%	20,667	03-Nov-20
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	18.28%	20,932	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









AXIS NIFTY IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)
(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

FACTSHEET

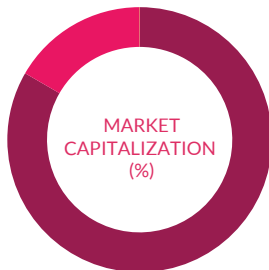
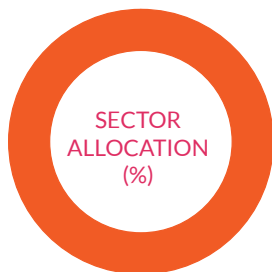
March 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March 2021		MONTHLY AVERAGE 174.49Cr. AS ON 31 st March, 2025 173.67Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.07% (As compared to Nifty IT TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023		CREATION UNIT~ 15,000 UNITS
	AXISTEINAV		EXCHANGE SYMBOL/SCRIP CODE AXISTECETF, 543347

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.93%
Infosys Limited	IT - Software	27.68%
Tata Consultancy Services Limited	IT - Software	23.40%
HCL Technologies Limited	IT - Software	10.73%
Tech Mahindra Limited	IT - Software	9.41%
Wipro Limited	IT - Software	7.79%
Persistent Systems Limited	IT - Software	6.14%
Coforge Limited	IT - Software	5.65%
LTIMindtree Limited	IT - Software	4.34%
Mphasis Limited	IT - Software	2.97%
Oracle Financial Services Software Limited	IT - Software	1.84%
DEBT, CASH & OTHER CURRENT ASSETS		0.07%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	7.71%	10,771	2.40%	10,737	NA	NA	11.26%	15,343	
Nifty IT TRI (Benchmark)	8.07%	10,807	2.64%	10,812	NA	NA	12.14%	15,836	25-Mar-21
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	14.50%	17,212	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









AXIS NIFTY HEALTHCARE ETF

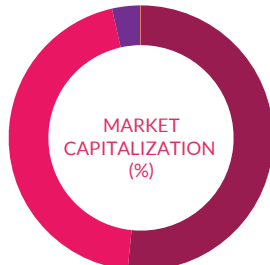
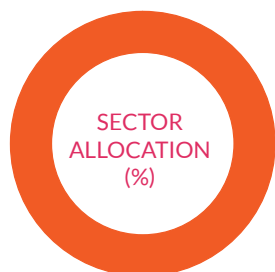
(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

March 2025


INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th May 2021		MONTHLY AVERAGE 18.35Cr. AS ON 31 st March, 2025 18.80Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.03% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023		CREATION UNIT~ 50,000 UNITS
	AXISHCINAV		EXCHANGE SYMBOL/SCRIP CODE AXISHETF, 543348



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.66%
Max Healthcare Institute Limited	Healthcare Services	9.01%
Cipla Limited	Pharmaceuticals & Biotechnology	8.96%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.10%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7.71%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.39%
Lupin Limited	Pharmaceuticals & Biotechnology	5.41%
Fortis Healthcare Limited	Healthcare Services	3.91%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.73%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.59%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.83%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.65%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.56%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.45%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.31%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.77%
Biocon Limited	Pharmaceuticals & Biotechnology	1.70%
Syngene International Limited	Healthcare Services	1.52%
Granules India Limited	Pharmaceuticals & Biotechnology	0.78%
DEBT, CASH & OTHER CURRENT ASSETS		0.09%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	13.67%	11,367	17.78%	16,326	NA	NA	13.95%	16,567	
Nifty Healthcare TRI (Benchmark)	14.10%	11,410	18.17%	16,486	NA	NA	14.66%	16,971	17-May-21
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	13.86%	16,514	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager.

Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10^{*}.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

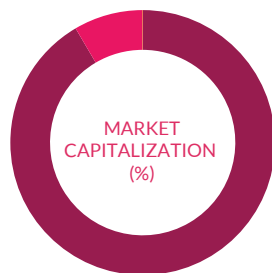
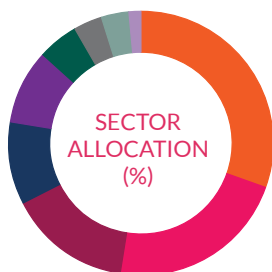
AXIS NIFTY INDIA CONSUMPTION ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th September 2021		MONTHLY AVERAGE 12.91Cr. AS ON 31 st March, 2025 13.19Cr.
	BENCHMARK Nifty India Consumption TRI		TRACKING ERROR 0.04% (As compared to Nifty India Consumption TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 3rd August 2023		CREATION UNIT~ 50,000 UNITS
	AXISCINAV		EXCHANGE SYMBOL/SCRIP CODE AXISCETF, 543357



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.95%
Bharti Airtel Limited	Telecom - Services	10.08%
ITC Limited	Diversified FMCG	10.05%
Mahindra & Mahindra Limited	Automobiles	7.98%
Hindustan Unilever Limited	Diversified FMCG	6.77%
Maruti Suzuki India Limited	Automobiles	5.10%
Zomato Limited	Retailing	4.73%
Titan Company Limited	Consumer Durables	4.26%
Trent Limited	Retailing	4.00%
Asian Paints Limited	Consumer Durables	3.56%
InterGlobe Aviation Limited	Transport Services	3.37%
Bajaj Auto Limited	Automobiles	2.94%
Max Healthcare Institute Limited	Healthcare Services	2.74%
Nestle India Limited	Food Products	2.71%
Eicher Motors Limited	Automobiles	2.47%
Varun Beverages Limited	Beverages	2.43%
The Indian Hotels Company Limited	Leisure Services	2.33%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.25%
Tata Consumer Products Limited	Agricultural Food & other Products	2.20%
Tata Power Company Limited	Power	2.12%
Avenue Supermarts Limited	Retailing	2.03%
Britannia Industries Limited	Food Products	1.96%
TVS Motor Company Limited	Automobiles	1.91%
Info Edge (India) Limited	Retailing	1.88%
Godrej Consumer Products Limited	Personal Products	1.88%
Hero MotoCorp Limited	Automobiles	1.63%
DLF Limited	Realty	1.46%
United Spirits Limited	Beverages	1.38%
Adani Power Limited	Power	1.35%
Havells India Limited	Consumer Durables	1.29%
Colgate Palmolive (India) Limited	Personal Products	1.06%
DEBT, CASH & OTHER CURRENT ASSETS		0.05%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	6.44%	10,644	16.95%	15,982	NA	NA	12.49%	15,149
Nifty India Consumption TRI (Benchmark)	6.88%	10,688	17.43%	16,181	NA	NA	12.81%	15,301
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	9.82%	13,917

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

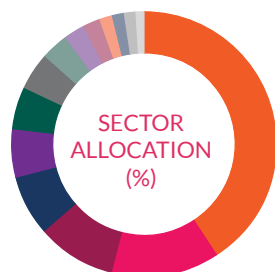
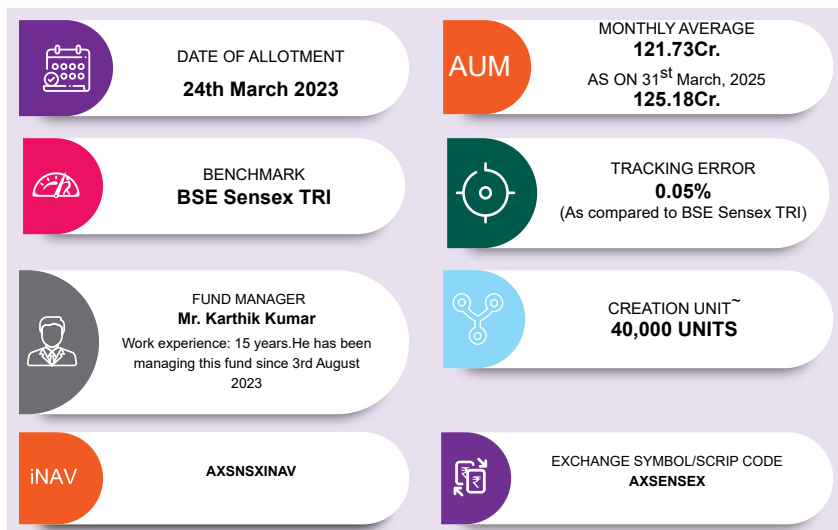
AXIS BSE SENSEX ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)
(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 40.75
INFORMATION TECHNOLOGY - 13.18
OIL GAS & CONSUMABLE FUELS - 9.62
FAST MOVING CONSUMER GOODS - 7.35
AUTOMOBILE AND AUTO COMPONENTS - 5.88
TELECOMMUNICATION - 5.17
CONSTRUCTION - 4.54
POWER - 3.35
CONSUMER DURABLES - 2.57
HEALTHCARE - 2.08
CONSUMER SERVICES - 1.56
CONSTRUCTION MATERIALS - 1.47
METALS & MINING - 1.41
SERVICES - 0.96



LARGE CAP - 99.42%
MID CAP - 0.47%
CASH & OTHERS - 0.11%

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.91%
HDFC Bank Limited	Banks	15.44%
ICICI Bank Limited	Banks	10.70%
Reliance Industries Limited	Petroleum Products	9.62%
Infosys Limited	IT - Software	6.25%
Bharti Airtel Limited	Telecom - Services	5.17%
Larsen & Toubro Limited	Construction	4.54%
ITC Limited	Diversified FMCG	4.22%
Tata Consultancy Services Limited	IT - Software	4.06%
Kotak Mahindra Bank Limited	Banks	3.55%
Axis Bank Limited	Banks	3.49%
State Bank of India	Banks	3.30%
Mahindra & Mahindra Limited	Automobiles	2.62%
Bajaj Finance Limited	Finance	2.59%
Hindustan Unilever Limited	Diversified FMCG	2.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
NTPC Limited	Power	1.89%
HCL Technologies Limited	IT - Software	1.87%
Maruti Suzuki India Limited	Automobiles	1.69%
Tata Motors Limited	Automobiles	1.57%
Zomato Limited	Retailing	1.56%
UltraTech Cement Limited	Cement & Cement Products	1.47%
Power Grid Corporation of India Limited	Power	1.46%
Tata Steel Limited	Ferrous Metals	1.41%
Titan Company Limited	Consumer Durables	1.40%
Bajaj Finserv Limited	Finance	1.21%
Asian Paints Limited	Consumer Durables	1.17%
Tech Mahindra Limited	IT - Software	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.96%
Nestle India Limited	Food Products	0.89%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.09%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
AXIS BSE SENSEX ETF	6.24%	10,624	NA	NA	NA	NA	17.02%	13,724	
BSE Sensex TRI (Benchmark)	6.39%	10,639	NA	NA	NA	NA	17.35%	13,800	24-Mar-23
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	19.08%	14,214	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. *The scheme name and benchmark name has been changed w.e.f 1st June 2024

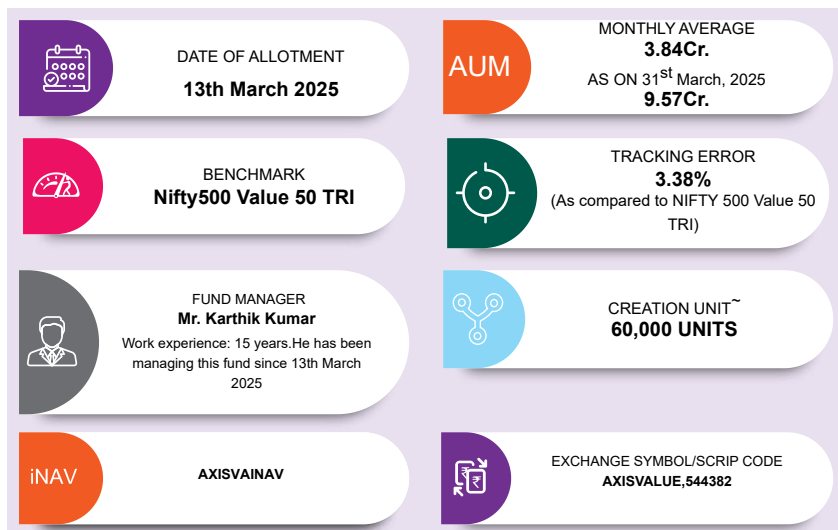
AXIS NIFTY500 VALUE 50 ETF

(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)
(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

FACTSHEET

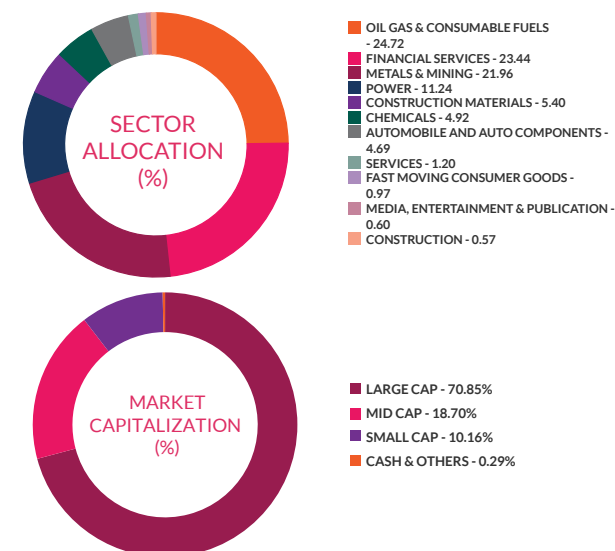
March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.74%
Tata Steel Limited	Ferrous Metals	5.66%
Hindalco Industries Limited	Non - Ferrous Metals	5.59%
NTPC Limited	Power	5.50%
Grasim Industries Limited	Cement & Cement Products	5.40%
Coal India Limited	Consumable Fuels	5.30%
Oil & Natural Gas Corporation Limited	Oil	5.27%
Vedanta Limited	Diversified Metals	5.17%
State Bank of India	Banks	4.89%
Bharat Petroleum Corporation Limited	Petroleum Products	4.85%
Power Grid Corporation of India Limited	Power	4.82%
Indian Oil Corporation Limited	Petroleum Products	4.76%
Tata Motors Limited	Automobiles	4.69%
UPL Limited	Fertilizers & Agrochemicals	2.70%
Power Finance Corporation Limited	Finance	2.69%
NMDC Limited	Minerals & Mining	2.34%
Steel Authority of India Limited	Ferrous Metals	2.22%
Bank of Baroda	Banks	2.08%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.92%
REC Limited	Finance	1.77%
Canara Bank	Banks	1.61%
IndusInd Bank Limited	Banks	1.54%
Union Bank of India	Banks	1.24%
GAIL (India) Limited	Gas	1.22%
The Great Eastern Shipping Company Limited	Transport Services	1.20%
Punjab National Bank	Banks	1.19%
The Federal Bank Limited	Banks	1.14%
National Aluminium Company Limited	Non - Ferrous Metals	0.98%
EID Parry India Limited	Food Products	0.97%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.92%
CESC Limited	Power	0.92%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.74%
Indian Bank	Banks	0.71%
LIC Housing Finance Limited	Finance	0.66%
Bank of India	Banks	0.63%
Zee Entertainment Enterprises Limited	Entertainment	0.60%
NCC Limited	Construction	0.57%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.56%
Manappuram Finance Limited	Finance	0.55%
RBL Bank Limited	Banks	0.54%
Petronet LNG Limited	Gas	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.07%
DEBT, CASH & OTHER CURRENT ASSETS		0.26%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)


FACTSHEET

March 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
1,656.97Cr.
AS ON 31st March, 2025
1,715.36Cr.



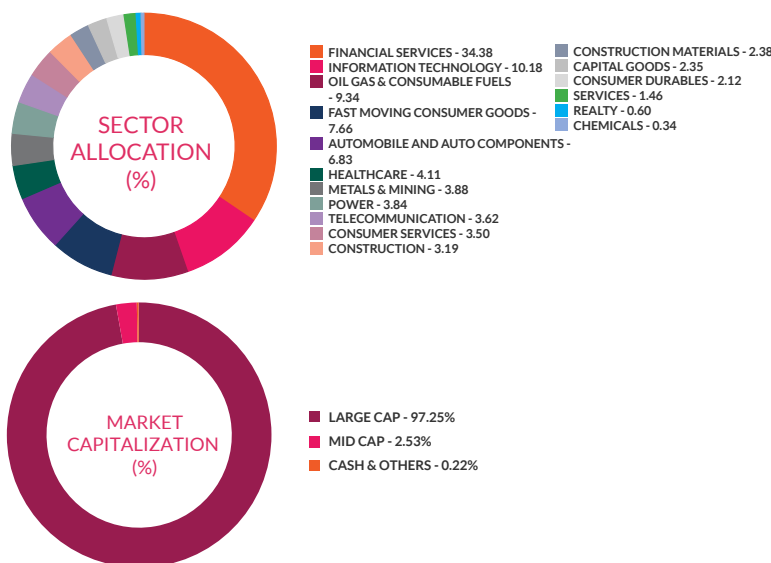
BENCHMARK
NIFTY 100 TRI



TRACKING ERROR
0.08%
(As compared to Nifty 100 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023



PORTFOLIO	
Instrument Type/Issuer Name	Industry % of NAV
EQUITY 99.76%	
HDFC Bank Limited	Banks 10.82%
ICICI Bank Limited	Banks 7.41%
Reliance Industries Limited	Petroleum Products 6.72%
Infosys Limited	IT - Software 4.40%
Bharti Airtel Limited	Telecom - Services 3.62%
Larsen & Toubro Limited	Construction 3.19%
ITC Limited	Diversified FMCG 2.97%
Tata Consultancy Services Limited	IT - Software 2.87%
Kotak Mahindra Bank Limited	Banks 2.48%
Axis Bank Limited	Banks 2.45%
State Bank of India	Banks 2.31%
Mahindra & Mahindra Limited	Automobiles 1.84%
Bajaj Finance Limited	Finance 1.82%
Hindustan Unilever Limited	Diversified FMCG 1.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.46%
NTPC Limited	Power 1.32%
HCL Technologies Limited	IT - Software 1.31%
Maruti Suzuki India Limited	Automobiles 1.18%
Tata Motors Limited	Automobiles 1.10%
Zomato Limited	Retailing 1.09%
Power Grid Corporation of India Limited	Power 1.02%
UltraTech Cement Limited	Cement & Cement Products 1.02%
Tata Steel Limited	Ferrous Metals 0.99%
Titan Company Limited	Consumer Durables 0.99%
Trent Limited	Retailing 0.92%
Bajaj Finserv Limited	Finance 0.85%
Bharat Electronics Limited	Aerospace & Defense 0.84%
Asian Paints Limited	Consumer Durables 0.83%
JSW Steel Limited	Ferrous Metals 0.79%
InterGlobe Aviation Limited	Transport Services 0.78%
Hindalco Industries Limited	Non - Ferrous Metals 0.77%
Grasim Industries Limited	Cement & Cement Products 0.76%
Oil & Natural Gas Corporation Limited	Oil 0.75%
Shriram Finance Limited	Finance 0.72%
Coal India Limited	Consumable Fuels 0.70%
Tech Mahindra Limited	IT - Software 0.70%
Bajaj Auto Limited	Automobiles 0.68%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure 0.68%
Nestle India Limited	Food Products 0.63%
Cipla Limited	Pharmaceuticals & Biotechnology 0.62%
Hindustan Aeronautics Limited	Aerospace & Defense 0.62%
Vedanta Limited	Diversified Metals 0.61%
Jio Financial Services Limited	Finance 0.58%
Wipro Limited	IT - Software 0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology 0.57%
Eicher Motors Limited	Automobiles 0.57%
HDFC Life Insurance Company Limited	Insurance 0.57%
Varun Beverages Limited	Beverages 0.56%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology 0.54%
SBI Life Insurance Company Limited	Insurance 0.54%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.52%
The Indian Hotels Company Limited	Leisure Services 0.51%
Tata Consumer Products Limited	Agricultural Food & other Products 0.51%
Other Domestic Equity (Less than 0.50% of the corpus)	14.54%
DEBT, CASH & OTHER CURRENT ASSETS 0.24%	
GRAND TOTAL 100.00%	

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	5.09%	10,509	11.03%	13,678	22.29%	27,323	13.97%	20,383
NIFTY 100 TRI (Benchmark)	6.14%	10,614	12.11%	14,081	23.82%	29,075	15.18%	21,597
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	15.03%	21,438

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

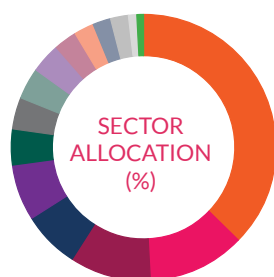
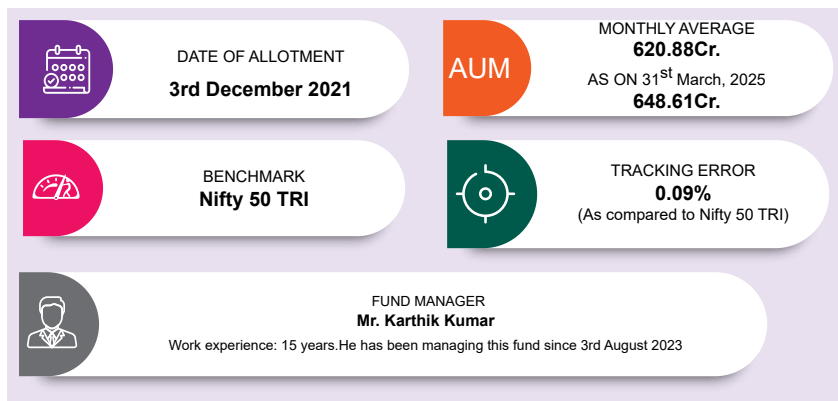
AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

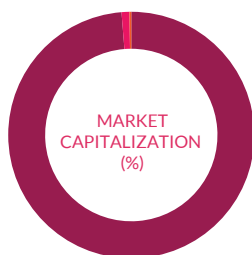
FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 37.22
INFORMATION TECHNOLOGY - 11.86
OIL GAS & CONSUMABLE FUELS - 9.86
AUTOMOBILE AND AUTO COMPONENTS - 6.93
FAST MOVING CONSUMER GOODS - 6.82
TELECOMMUNICATION - 4.35
CONSTRUCTION - 3.84
HEALTHCARE - 3.80
METALS & MINING - 3.64
POWER - 2.82
CONSUMER SERVICES - 2.42
CONSTRUCTION MATERIALS - 2.19
CONSUMER DURABLES - 2.18
CAPITAL GOODS - 1.01
SERVICES - 0.82



LARGE CAP - 98.73%
MID CAP - 1.03%
CASH & OTHERS - 0.24%

PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	6.08%	10,608	11.25%	13,760	NA	NA	10.53%	13,940	
Nifty 50 TRI (Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	11.16%	14,206	03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	6.39%	10,639	11.17%	13,731	NA	NA	10.59%	13,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.77%
HDFC Bank Limited	Banks	13.06%
ICICI Bank Limited	Banks	8.94%
Reliance Industries Limited	Petroleum Products	8.11%
Infosys Limited	IT - Software	5.29%
Bharti Airtel Limited	Telecom - Services	4.35%
Larsen & Toubro Limited	Construction	3.84%
ITC Limited	Diversified FMCG	3.57%
Tata Consultancy Services Limited	IT - Software	3.45%
Kotak Mahindra Bank Limited	Banks	2.99%
Axis Bank Limited	Banks	2.95%
State Bank of India	Banks	2.78%
Mahindra & Mahindra Limited	Automobiles	2.22%
Bajaj Finance Limited	Finance	2.19%
Hindustan Unilever Limited	Diversified FMCG	1.88%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.76%
NTPC Limited	Power	1.59%
HCL Technologies Limited	IT - Software	1.58%
Maruti Suzuki India Limited	Automobiles	1.42%
Tata Motors Limited	Automobiles	1.33%
Zomato Limited	Retailing	1.31%
UltraTech Cement Limited	Cement & Cement Products	1.25%
Power Grid Corporation of India Limited	Power	1.23%
Tata Steel Limited	Ferrous Metals	1.20%
Titan Company Limited	Consumer Durables	1.19%
Trent Limited	Retailing	1.11%
Bajaj Finserv Limited	Finance	1.03%
Bharat Electronics Limited	Aerospace & Defense	1.01%
Asian Paints Limited	Consumer Durables	0.99%
JSW Steel Limited	Ferrous Metals	0.95%
Grasim Industries Limited	Cement & Cement Products	0.94%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Oil & Natural Gas Corporation Limited	Oil	0.90%
Shriram Finance Limited	Finance	0.86%
Coal India Limited	Consumable Fuels	0.85%
Tech Mahindra Limited	IT - Software	0.84%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.82%
Bajaj Auto Limited	Automobiles	0.82%
Nestle India Limited	Food Products	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.75%
Wipro Limited	IT - Software	0.70%
Jio Financial Services Limited	Finance	0.69%
Eicher Motors Limited	Automobiles	0.69%
HDFC Life Insurance Company Limited	Insurance	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.66%
SBI Life Insurance Company Limited	Insurance	0.64%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.63%
Tata Consumer Products Limited	Agricultural Food & other Products	0.61%
Adani Enterprises Limited	Metals & Minerals Trading	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		0.86%
DEBT, CASH & OTHER CURRENT ASSETS		0.23%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.


AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)


FACTSHEET

March 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
27th February 2024




MONTHLY AVERAGE
45.16Cr.
AS ON 31st March, 2025
46.69Cr.



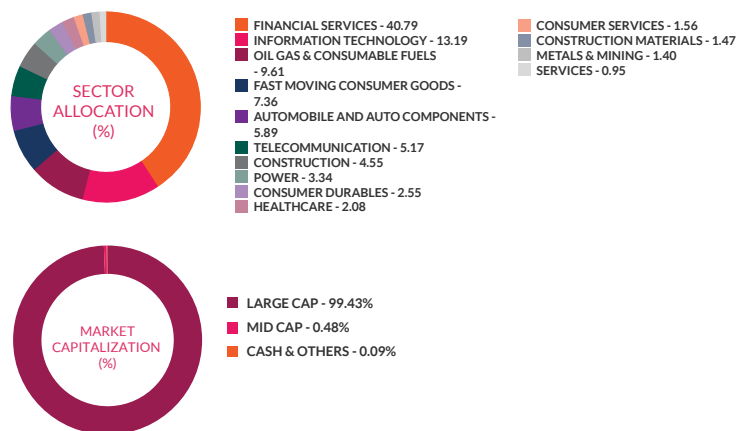
BENCHMARK
BSE Sensex TRI



TRACKING ERROR
0.07%
(As compared to BSE Sensex TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 27th February 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.91%
HDFC Bank Limited	Banks	15.45%
ICICI Bank Limited	Banks	10.71%
Reliance Industries Limited	Petroleum Products	9.61%
Infosys Limited	IT - Software	6.25%
Bharti Airtel Limited	Telecom - Services	5.17%
Larsen & Toubro Limited	Construction	4.55%
ITC Limited	Diversified FMCG	4.23%
Tata Consultancy Services Limited	IT - Software	4.07%
Kotak Mahindra Bank Limited	Banks	3.56%
Axis Bank Limited	Banks	3.50%
State Bank of India	Banks	3.29%
Mahindra & Mahindra Limited	Automobiles	2.63%
Bajaj Finance Limited	Finance	2.59%
Hindustan Unilever Limited	Diversified FMCG	2.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.08%
NTPC Limited	Power	1.88%
HCL Technologies Limited	IT - Software	1.87%
Maruti Suzuki India Limited	Automobiles	1.69%
Tata Motors Limited	Automobiles	1.57%
Zomato Limited	Retailing	1.56%
UltraTech Cement Limited	Cement & Cement Products	1.47%
Power Grid Corporation of India Limited	Power	1.46%
Tata Steel Limited	Ferrous Metals	1.40%
Titan Company Limited	Consumer Durables	1.39%
Bajaj Finserv Limited	Finance	1.21%
Asian Paints Limited	Consumer Durables	1.16%
Tech Mahindra Limited	IT - Software	1.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.95%
Nestle India Limited	Food Products	0.88%
Other Domestic Equity (Less than 0.50% of the corpus)		0.48%
DEBT, CASH & OTHER CURRENT ASSETS		0.09%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	5.53%	10,553	NA	NA	NA	NA	5.85%	10,634
BSE Sensex TRI (Benchmark)	6.39%	10,639	NA	NA	NA	NA	6.63%	10,720
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	6.70%	10,727

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%, If redeemed/switched out after 7 days from the date of investment/allotment: Nil

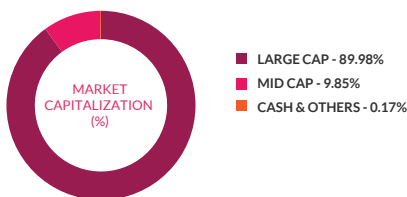
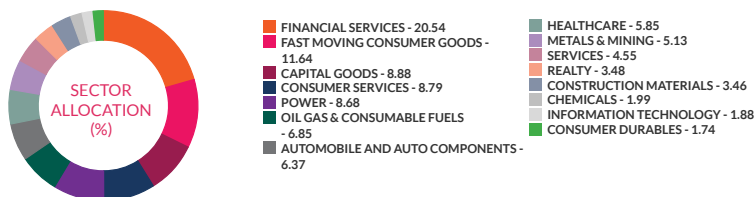
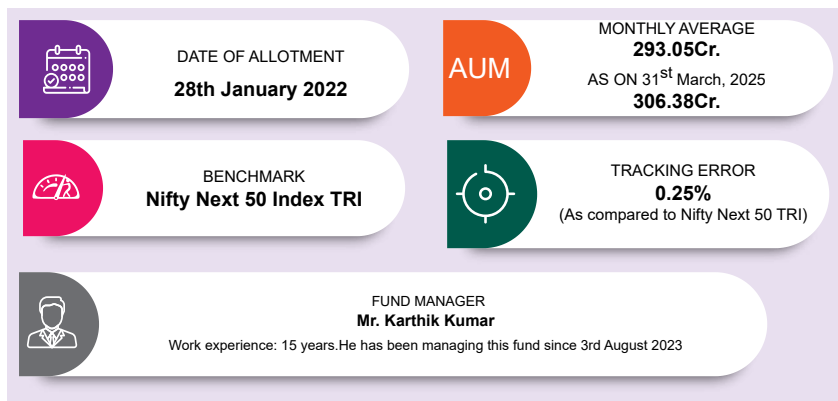
AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	3.52%	10,352	15.04%	15,213	NA	NA	14.14%	15,197	28-Jan-22
Nifty Next 50 Index TRI (Benchmark)	4.76%	10,476	16.18%	15,667	NA	NA	15.82%	15,918	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	11.91%	14,277	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.83%
InterGlobe Aviation Limited	Transport Services	4.55%
Hindustan Aeronautics Limited	Aerospace & Defense	3.60%
Vedanta Limited	Diversified Metals	3.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.33%
Varun Beverages Limited	Beverages	3.28%
The Indian Hotels Company Limited	Leisure Services	3.14%
Cholamandalam Investment and Finance Company Ltd	Finance	2.90%
Tata Power Company Limited	Power	2.86%
Power Finance Corporation Limited	Finance	2.74%
Avenue Supermarts Limited	Retailing	2.72%
Britannia Industries Limited	Food Products	2.64%
TVS Motor Company Limited	Automobiles	2.58%
Info Edge (India) Limited	Retailing	2.53%
Godrej Consumer Products Limited	Personal Products	2.52%
Bajaj Holdings & Investment Limited	Finance	2.45%
Bharat Petroleum Corporation Limited	Petroleum Products	2.45%
REC Limited	Finance	2.43%
GAIL (India) Limited	Gas	2.24%
Indian Oil Corporation Limited	Petroleum Products	2.16%
Siemens Limited	Electrical Equipment	2.12%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.99%
DLF Limited	Realty	1.98%
ICICI Lombard General Insurance Company Limited	Insurance	1.95%
Bank of Baroda	Banks	1.92%
LTIMindtree Limited	IT - Software	1.88%
United Spirits Limited	Beverages	1.86%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.85%
Shree Cement Limited	Cement & Cement Products	1.85%
Adani Power Limited	Power	1.80%
Samvardhana Motherhood International Limited	Auto Components	1.75%
Havells India Limited	Consumer Durables	1.74%
Ambuja Cements Limited	Cement & Cement Products	1.61%
Jindal Steel & Power Limited	Ferrous Metals	1.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.52%
Macrotech Developers Limited	Realty	1.50%
Punjab National Bank	Banks	1.49%
Adani Energy Solutions Limited	Power	1.42%
Canara Bank	Banks	1.35%
Dabur India Limited	Personal Products	1.34%
ABB India Limited	Electrical Equipment	1.31%
Adani Green Energy Limited	Power	1.31%
JSW Energy Limited	Power	1.29%
Bosch Limited	Auto Components	1.11%
Indian Railway Finance Corporation Limited	Finance	1.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.99%
Hyundai Motor India Ltd	Automobiles	0.93%
Life Insurance Corporation Of India	Insurance	0.80%
Bajaj Housing Finance Limited	Finance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.40%
DEBT, CASH & OTHER CURRENT ASSETS		0.17%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

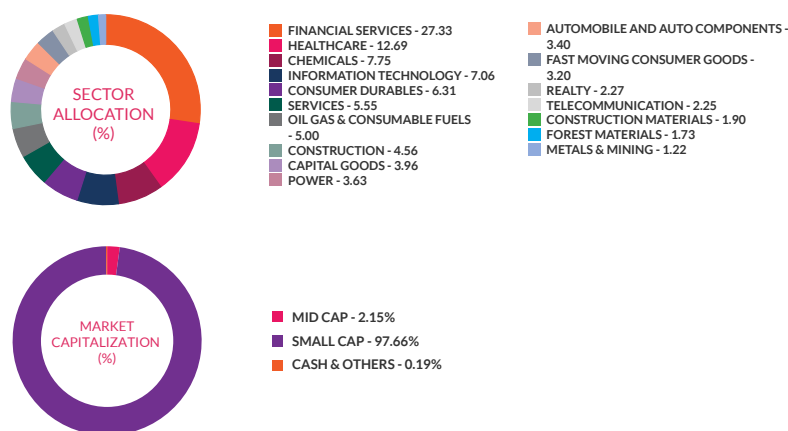
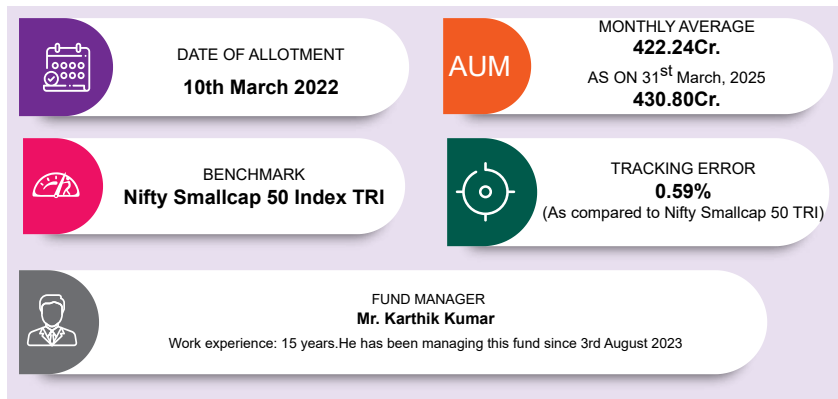
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 28th March, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	8.58%	10,858	16.13%	15,650	NA	NA	16.68%	16,012	10-Mar-22
Nifty Smallcap 50 Index TRI (Benchmark)	10.77%	11,077	18.17%	16,487	NA	NA	18.86%	16,944	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	13.42%	14,687	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
Multi Commodity Exchange of India Limited	Capital Markets	4.56%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	4.04%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.83%
Central Depository Services (India) Limited	Capital Markets	3.66%
Radico Khaitan Limited	Beverages	3.20%
Computer Age Management Services Limited	Capital Markets	3.00%
Amber Enterprises India Limited	Consumer Durables	2.48%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.48%
PNB Housing Finance Limited	Finance	2.38%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	2.33%
Brigade Enterprises Limited	Realty	2.27%
Five Star Business Finance Limited	Finance	2.27%
Angel One Limited	Capital Markets	2.26%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.25%
Indian Energy Exchange Limited	Capital Markets	2.24%
Delhivery Limited	Transport Services	2.18%
Kaynes Technology India Limited	Industrial Manufacturing	2.15%
Amara Raja Energy & Mobility Ltd	Auto Components	2.07%
KFin Technologies Limited	Capital Markets	2.01%
Reliance Power Limited	Power	2.00%
Piramal Enterprises Limited	Finance	1.99%
The Ramco Cements Limited	Cement & Cement Products	1.90%
Aster DM Healthcare Limited	Healthcare Services	1.83%
Inox Wind Limited	Electrical Equipment	1.81%
Firstsource Solutions Limited	Commercial Services & Supplies	1.81%
Cyient Limited	IT - Services	1.80%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.73%
Aegis Logistics Limited	Gas	1.72%
Affle (India) Limited	IT - Services	1.71%
KEC International Limited	Construction	1.69%
Poonawalla Fincorp Limited	Finance	1.69%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	1.67%
Castrol India Limited	Petroleum Products	1.65%
Gujarat State Petronet Limited	Gas	1.63%
CESC Limited	Power	1.63%
The Great Eastern Shipping Company Limited	Transport Services	1.56%
Dr. Lal Path Labs Limited	Healthcare Services	1.55%
NCC Limited	Construction	1.44%
NBCC (India) Limited	Construction	1.43%
Zensar Technologies Limited	IT - Software	1.35%
Aarti Industries Limited	Chemicals & Petrochemicals	1.35%
Ramkrishna Forgings Limited	Auto Components	1.33%
IIFL Finance Limited	Finance	1.27%
HFCL Limited	Telecom - Services	1.23%
Hindustan Copper Limited	Non - Ferrous Metals	1.22%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.20%
Sonata Software Limited	IT - Software	1.13%
Birlasoft Limited	IT - Software	1.07%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.02%
DEBT, CASH & OTHER CURRENT ASSETS		0.19%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

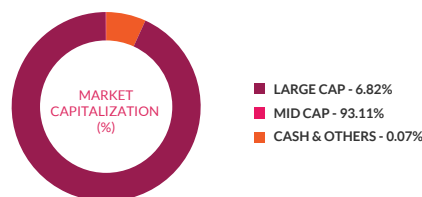
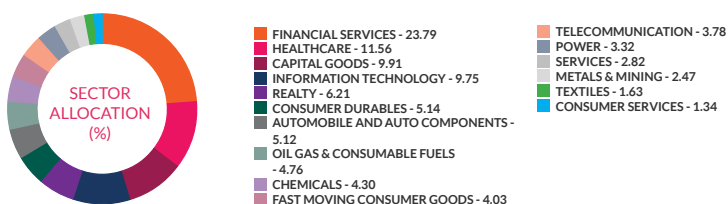
DATE OF ALLOTMENT
28th March 2022

MONTHLY AVERAGE
387.30Cr.
AS ON 31st March, 2025
396.04Cr.

BENCHMARK
Nifty Midcap 50 Index TRI

TRACKING ERROR
0.15%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	6.86%	10,686	19.97%	17,248	NA	NA	19.93%	17,260	28-Mar-22
Nifty Midcap 50 Index TRI (Benchmark)	8.12%	10,812	22.13%	18,197	NA	NA	22.91%	18,580	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	12.26%	14,153	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
Max Healthcare Institute Limited	Healthcare Services	4.99%
BSE Limited	Capital Markets	4.55%
Persistent Systems Limited	IT - Software	3.59%
Coforge Limited	IT - Software	3.28%
PB Fintech Limited	Financial Technology (Fintech)	3.22%
Dixon Technologies (India) Limited	Consumer Durables	3.11%
Lupin Limited	Pharmaceuticals & Biotechnology	3.00%
The Federal Bank Limited	Banks	2.89%
Indus Towers Limited	Telecom - Services	2.70%
SRF Limited	Chemicals & Petrochemicals	2.61%
Cummins India Limited	Industrial Products	2.53%
HDFC Asset Management Company Limited	Capital Markets	2.49%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.12%
Marico Limited	Agricultural Food & other Products	2.11%
IDFC First Bank Limited	Banks	2.09%
Volta Limited	Consumer Durables	2.03%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.99%
Godrej Properties Limited	Realty	1.95%
Yes Bank Limited	Banks	1.93%
Colgate Palmolive (India) Limited	Personal Products	1.92%
Bharat Forge Limited	Auto Components	1.91%
The Phoenix Mills Limited	Realty	1.86%
AU Small Finance Bank Limited	Banks	1.84%
Tube Investments of India Limited	Auto Components	1.82%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.78%
Mphasis Limited	IT - Software	1.74%
Torrent Power Limited	Power	1.73%
Bharat Heavy Electricals Limited	Electrical Equipment	1.70%
PI Industries Limited	Fertilizers & Agrochemicals	1.69%
GMR Airports Limited	Transport Infrastructure	1.65%
One 97 Communications Limited	Financial Technology (Fintech)	1.63%
Page Industries Limited	Textiles & Apparels	1.63%
SBI Cards and Payment Services Limited	Finance	1.60%
NHPC Limited	Power	1.59%
Polycab India Limited	Industrial Products	1.59%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.58%
Muthoot Finance Limited	Finance	1.55%
NMDC Limited	Minerals & Mining	1.45%
MRF Limited	Auto Components	1.39%
Petronet LNG Limited	Gas	1.35%
Supreme Industries Limited	Industrial Products	1.35%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.34%
Oil India Limited	Oil	1.29%
Prestige Estates Projects Limited	Realty	1.22%
Oberoi Realty Limited	Realty	1.18%
Container Corporation of India Limited	Transport Services	1.17%
Oracle Financial Services Software Limited	IT - Software	1.14%
Vodafone Idea Limited	Telecom - Services	1.08%
Steel Authority of India Limited	Ferrous Metals	1.02%
Astral Limited	Industrial Products	0.96%
DEBT, CASH & OTHER CURRENT ASSETS		0.03%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

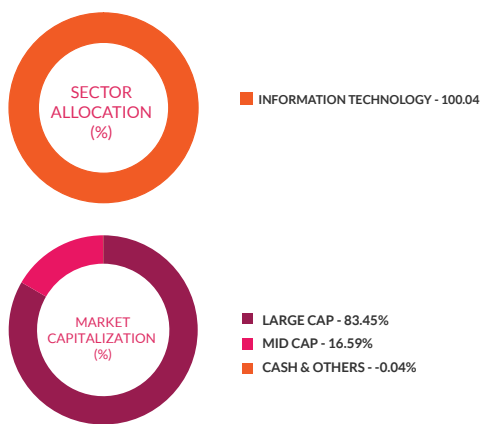
DATE OF ALLOTMENT
14th July 2023

MONTHLY AVERAGE
125.69Cr.
AS ON 31st March, 2025
125.73Cr.

BENCHMARK
NIFTY IT TRI

TRACKING ERROR
0.10%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 5th April 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.02%
Infosys Limited	IT - Software	27.70%
Tata Consultancy Services Limited	IT - Software	23.43%
HCL Technologies Limited	IT - Software	10.75%
Tech Mahindra Limited	IT - Software	9.42%
Wipro Limited	IT - Software	7.80%
Persistent Systems Limited	IT - Software	6.15%
Coforge Limited	IT - Software	5.65%
LTIMindtree Limited	IT - Software	4.35%
Mphasis Limited	IT - Software	2.98%
Oracle Financial Services Software Limited	IT - Software	1.81%
DEBT, CASH & OTHER CURRENT ASSETS		-0.02%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	6.78%	10,678	NA	NA	NA	NA	13.90%	12,488
NIFTY IT TRI (Benchmark)	8.07%	10,807	NA	NA	NA	NA	13.02%	12,323
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	12.62%	12,249

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.


AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)


FACTSHEET

March 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
24th May 2024




MONTHLY AVERAGE
125.90Cr.
AS ON 31st March, 2025
132.75Cr.



BENCHMARK
Nifty Bank TRI



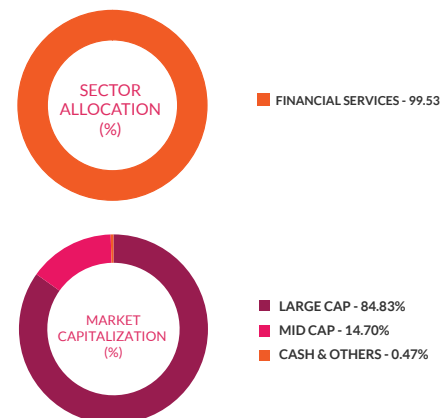
TRACKING ERROR
0.12%
(As compared to Nifty Bank TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 24th May 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.53%
HDFC Bank Limited	Banks	28.16%
ICICI Bank Limited	Banks	25.29%
Kotak Mahindra Bank Limited	Banks	8.50%
State Bank of India	Banks	8.47%
Axis Bank Limited	Banks	8.37%
The Federal Bank Limited	Banks	3.78%
IndusInd Bank Limited	Banks	3.42%
Bank of Baroda	Banks	3.39%
IDFC First Bank Limited	Banks	2.71%
Punjab National Bank	Banks	2.65%
AU Small Finance Bank Limited	Banks	2.40%
Canara Bank	Banks	2.39%
DEBT, CASH & OTHER CURRENT ASSETS		0.47%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 28th March, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	-6.19%	9,692	5.64%	10,474	24-May-24
Nifty Bank TRI (Benchmark)	-5.44%	9,729	6.70%	10,562	
Nifty 50 TRI (Additional Benchmark)	-17.36%	9,108	4.10%	10,345	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 129 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)


FACTSHEET

March 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
12th July 2024




MONTHLY AVERAGE
227.27Cr.
AS ON 31st March, 2025
240.80Cr.



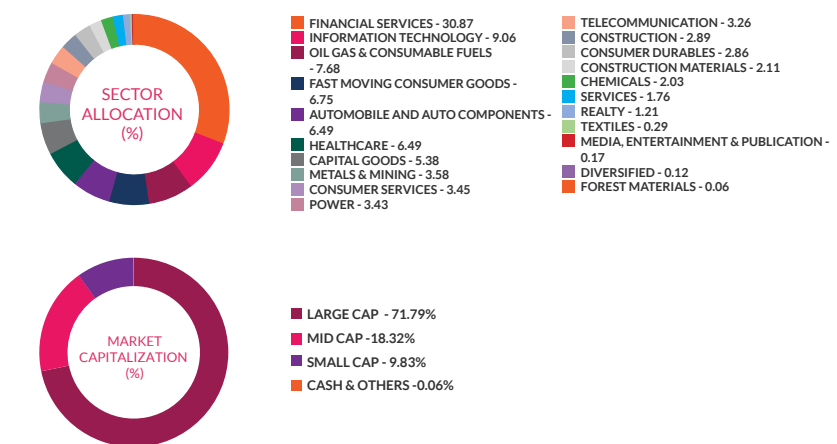
BENCHMARK
Nifty 500 TRI



TRACKING ERROR
0.23%
(As compared to Nifty 500 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 16th July 2024



PERFORMANCE (as on 28th March, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 500 Index Fund - Regular - Growth	-24.58%	8,708	-11.10%	9,199	
Nifty 500 TRI (Benchmark)	-23.84%	8,750	-9.98%	9,281	12-Jul-24
Nifty 50 TRI (Additional Benchmark)	-17.36%	9,108	-4.76%	9,660	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 16th July 2024 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.94%
HDFC Bank Limited	Banks	7.87%
ICICI Bank Limited	Banks	5.38%
Reliance Industries Limited	Petroleum Products	4.89%
Infosys Limited	IT - Software	3.20%
Bharti Airtel Limited	Telecom - Services	2.63%
Larsen & Toubro Limited	Construction	2.32%
ITC Limited	Diversified FMCG	2.16%
Tata Consultancy Services Limited	IT - Software	2.08%
Kotak Mahindra Bank Limited	Banks	1.81%
Axis Bank Limited	Banks	1.78%
State Bank of India	Banks	1.68%
Mahindra & Mahindra Limited	Automobiles	1.34%
Bajaj Finance Limited	Finance	1.32%
Hindustan Unilever Limited	Diversified FMCG	1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.06%
NTPC Limited	Power	0.96%
HCL Technologies Limited	IT - Software	0.96%
Maruti Suzuki India Limited	Automobiles	0.86%
Tata Motors Limited	Automobiles	0.80%
Zomato Limited	Retailing	0.79%
UltraTech Cement Limited	Cement & Cement Products	0.76%
Power Grid Corporation of India Limited	Power	0.74%
Tata Steel Limited	Ferrous Metals	0.72%
Titan Company Limited	Consumer Durables	0.72%
Trent Limited	Retailing	0.67%
Bajaj Finserv Limited	Finance	0.62%
Bharat Electronics Limited	Aerospace & Defense	0.61%
Asian Paints Limited	Consumer Durables	0.60%
JSW Steel Limited	Ferrous Metals	0.57%
InterGlobe Aviation Limited	Transport Services	0.57%
Grasim Industries Limited	Cement & Cement Products	0.57%
Hindalco Industries Limited	Non - Ferrous Metals	0.56%
Oil & Natural Gas Corporation Limited	Oil	0.54%
Shriram Finance Limited	Finance	0.52%
Coal India Limited	Consumable Fuels	0.51%
Tech Mahindra Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		45.16%
DEBT, CASH & OTHER CURRENT ASSETS		0.06%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

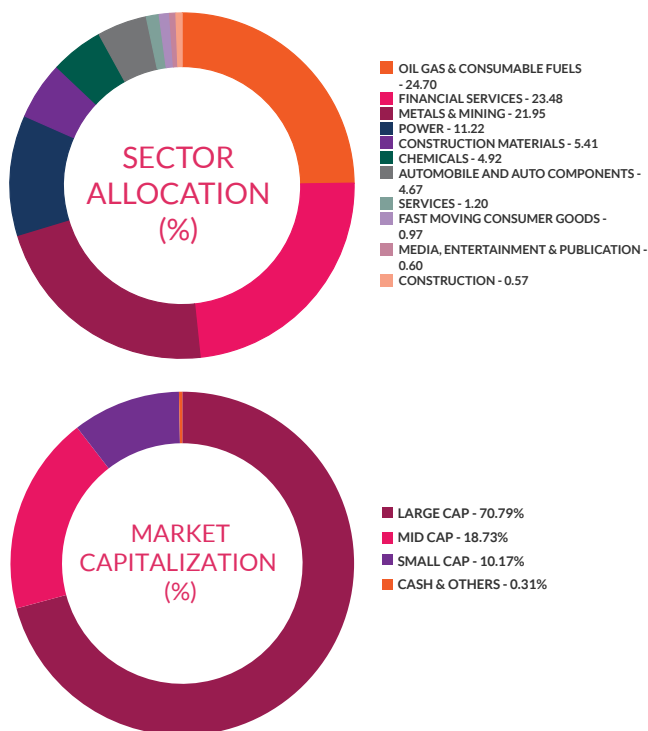
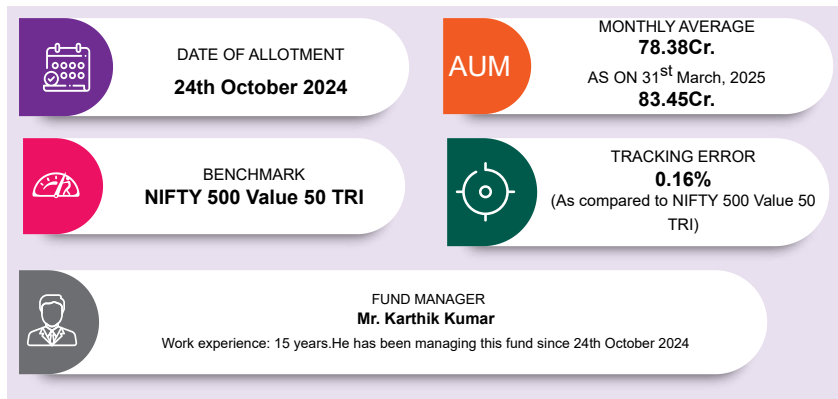
AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load: NA	
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.67%
Tata Steel Limited	Ferrous Metals	5.65%
Hindalco Industries Limited	Non - Ferrous Metals	5.58%
NTPC Limited	Power	5.49%
Grasim Industries Limited	Cement & Cement Products	5.41%
Coal India Limited	Consumable Fuels	5.29%
Oil & Natural Gas Corporation Limited	Oil	5.27%
Vedanta Limited	Diversified Metals	5.17%
State Bank of India	Banks	4.88%
Bharat Petroleum Corporation Limited	Petroleum Products	4.84%
Power Grid Corporation of India Limited	Power	4.81%
Indian Oil Corporation Limited	Petroleum Products	4.76%
Tata Motors Limited	Automobiles	4.67%
UPL Limited	Fertilizers & Agrochemicals	2.69%
Power Finance Corporation Limited	Finance	2.68%
NMDC Limited	Minerals & Mining	2.34%
Steel Authority of India Limited	Ferrous Metals	2.23%
Bank of Baroda	Banks	2.09%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.92%
REC Limited	Finance	1.78%
Canara Bank	Banks	1.61%
IndusInd Bank Limited	Banks	1.54%
Union Bank of India	Banks	1.25%
GAIL (India) Limited	Gas	1.22%
Punjab National Bank	Banks	1.20%
The Great Eastern Shipping Company Limited	Transport Services	1.20%
The Federal Bank Limited	Banks	1.15%
National Aluminium Company Limited	Non - Ferrous Metals	0.98%
EID Parry India Limited	Food Products	0.97%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.94%
CESC Limited	Power	0.92%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.74%
Indian Bank	Banks	0.71%
LIC Housing Finance Limited	Finance	0.66%
Bank of India	Banks	0.64%
Zee Entertainment Enterprises Limited	Entertainment	0.60%
NCC Limited	Construction	0.57%
Manappuram Finance Limited	Finance	0.55%
RBL Bank Limited	Banks	0.55%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.55%
Petronet LNG Limited	Gas	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.05%
DEBT, CASH & OTHER CURRENT ASSETS		0.33%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

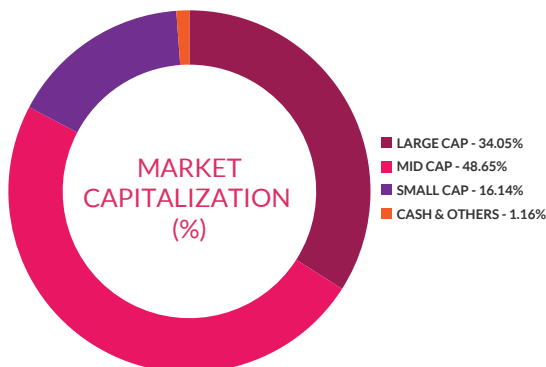
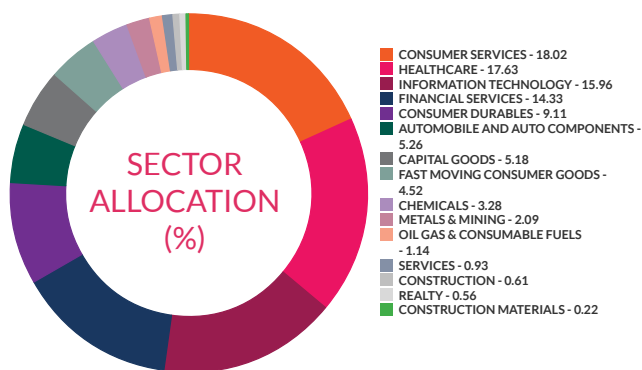
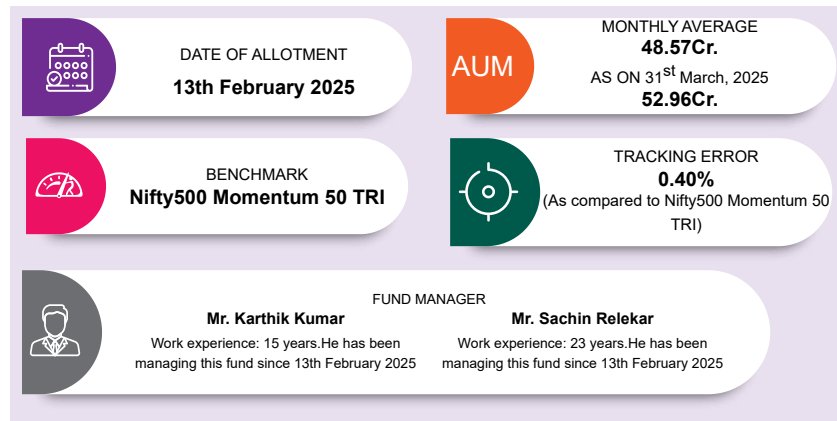
AXIS NIFTY500 MOMENTUM 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.79%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.76%
Mahindra & Mahindra Limited	Automobiles	5.26%
The Indian Hotels Company Limited	Leisure Services	5.14%
Persistent Systems Limited	IT - Software	5.06%
Tech Mahindra Limited	IT - Software	4.90%
Trent Limited	Retailing	4.42%
BSE Limited	Capital Markets	4.34%
Zomato Limited	Retailing	4.33%
Dixon Technologies (India) Limited	Consumer Durables	4.29%
Coforge Limited	IT - Software	4.15%
Info Edge (India) Limited	Retailing	4.13%
PB Fintech Limited	Financial Technology (Fintech)	3.78%
Lupin Limited	Pharmaceuticals & Biotechnology	3.07%
Siemens Limited	Electrical Equipment	2.66%
United Spirits Limited	Beverages	2.59%
Fortis Healthcare Limited	Healthcare Services	2.44%
Voltas Limited	Consumer Durables	2.15%
Multi Commodity Exchange of India Limited	Capital Markets	2.03%
Kalyan Jewellers India Limited	Consumer Durables	1.77%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.68%
Oracle Financial Services Software Limited	IT - Software	1.67%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.59%
Coromandel International Limited	Fertilizers & Agrochemicals	1.43%
Radico Khaitan Limited	Beverages	1.33%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.18%
360 One WAM Limited	Capital Markets	1.17%
Oil India Limited	Oil	1.14%
Lloyds Metals And Energy Limited	Minerals & Mining	1.11%
Cholamandalam Financial Holdings Limited	Finance	1.09%
Kaynes Technology India Limited	Industrial Manufacturing	1.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.98%
Firstsource Solutions Limited	Commercial Services & Supplies	0.93%
Amber Enterprises India Limited	Consumer Durables	0.90%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.82%
KFin Technologies Limited	Capital Markets	0.80%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.76%
Motilal Oswal Financial Services Limited	Capital Markets	0.76%
Hitachi Energy India Limited	Electrical Equipment	0.70%
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.69%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	0.65%
KEC International Limited	Construction	0.61%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.60%
Anant Raj Limited	Realty	0.56%
Poly Medicure Limited	Healthcare Equipment & Supplies	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		1.89%
DEBT, CASH & OTHER CURRENT ASSETS		1.21%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th February 2022



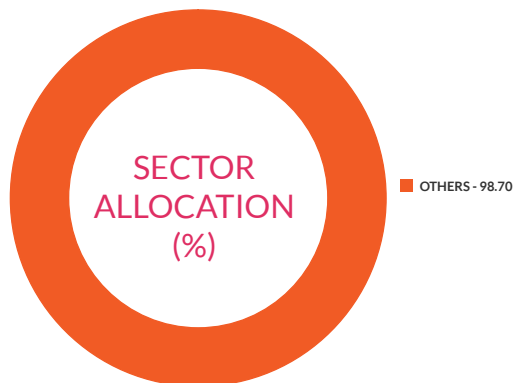
MONTHLY AVERAGE
26.93Cr.
AS ON 31st March, 2025
28.16Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		98.70%
SBI Nifty 200 Quality 30 ETF	Others	24.80%
Axis Nifty500 Value 50 ETF	Others	24.76%
ICICI Prudential Nifty 100 Low Volatility 30 ETF	Others	24.64%
ICICI Prudential Nifty 200 Momentum 30 ETF	Others	24.50%
DEBT, CASH & OTHER CURRENT ASSETS		1.30%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	0.04%	10,004	10.28%	13,405	NA	NA	11.57%	14,025	24-Feb-22
Nifty 500 TRI (Benchmark)	6.37%	10,637	13.89%	14,761	NA	NA	16.35%	15,968	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	14.02%	15,001	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 22 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
24th September 2020



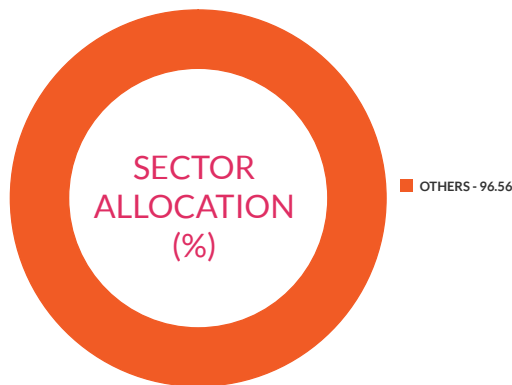
MONTHLY AVERAGE
843.24Cr.
AS ON 31st March, 2025
807.68Cr.



BENCHMARK
MSCI World (Net TRI)




FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.48%
Schroder ISF Global Equity Alpha Class X1 Acc		96.48%
DEBT, CASH & OTHER CURRENT ASSETS		3.52%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	9.17%	10,917	10.52%	13,491	NA	NA	13.07%	17,402	24-Sep-20
MSCI World (Net TRI) (Benchmark)	10.08%	11,008	12.10%	14,079	NA	NA	16.06%	19,578	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	20.20%	22,924	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
10th February 2021



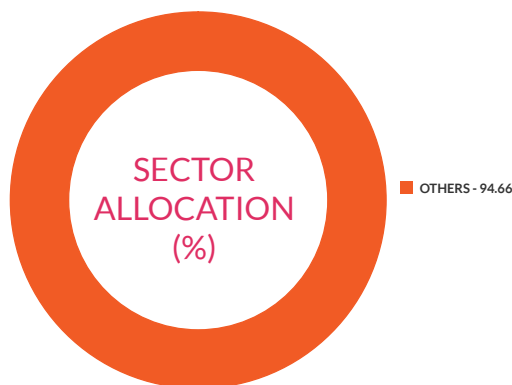
MONTHLY AVERAGE
444.16Cr.
AS ON 31ST March, 2025
451.92Cr.



BENCHMARK
MSCI GOLDEN DRAGON INDEX (INR)




FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		94.54%
Schroder ISF Greater China Class X Acc		94.54%
DEBT, CASH & OTHER CURRENT ASSETS		5.46%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	17.48%	11,748	0.93%	10,282	NA	NA	-6.25%	7,660	10-Feb-21
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	31.76%	13,176	8.13%	12,638	NA	NA	-1.88%	9,245	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	12.65%	16,353	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund - Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
March 2025


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th May 2021



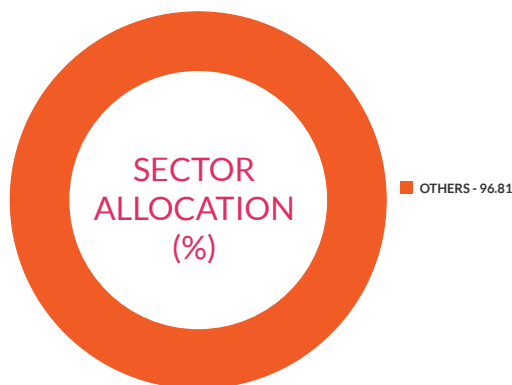
MONTHLY AVERAGE
490.38Cr.
AS ON 31ST March, 2025
461.57Cr.



BENCHMARK
MSCI ACWI INDEX (INR)




FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		96.72%
Schroder ISF Global Disruption Class X Acc		96.72%
DEBT, CASH & OTHER CURRENT ASSETS		3.28%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	4.52%	10,452	8.10%	12,626	NA	NA	5.99%	12,500	28-May-21
MSCI ACWI INDEX (INR) (Benchmark)	10.05%	11,005	11.35%	13,796	NA	NA	10.39%	14,612	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	NA	NA	12.96%	15,961	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
165.75Cr.
AS ON 31st March, 2025
156.69Cr.



BENCHMARK
NASDAQ 100 TRI (INR)



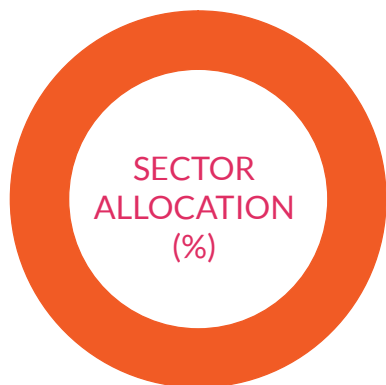
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.29%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	98.29%
DEBT, CASH & OTHER CURRENT ASSETS		1.71%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	8.58%	10,858	NA	NA	NA	NA	26.35%	17,553	01-Nov-22
NASDAQ 100 TRI (INR) (Benchmark)	9.27%	10,927	NA	NA	NA	NA	27.79%	18,037	
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	NA	NA	NA	NA	12.54%	13,288	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 1%;

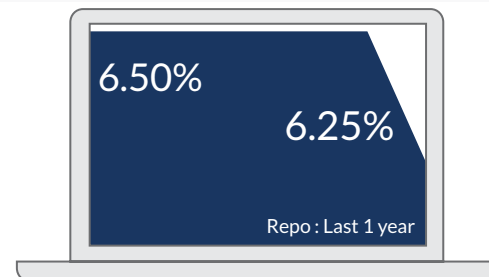
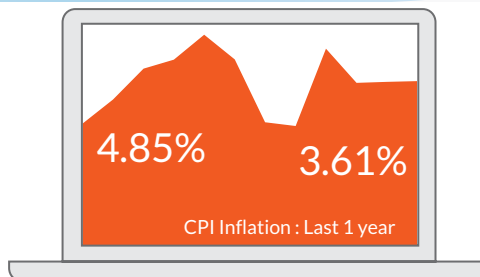
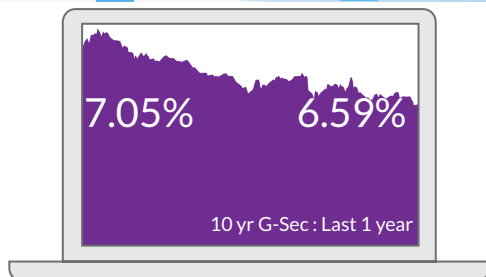
Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).



FIXED INCOME

OUTLOOK

APRIL 2025



QUICK TAKE

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

After a fall in February, US Treasury yields ended flat in March amid concerns over the impending US slowdown as a result of the tariffs implemented by the US. In India, the 10-year government bond yields fell 13 basis points given liquidity infusion by the central bank, receding inflation numbers and expectations of interest rate cuts.

Key Market Events

RBI infuses liquidity, could lower rates : The central bank is infusing liquidity into the system by way of open market operations (OMOs) worth Rs 80,000 cr. This will be carried out in four tranches of Rs 20,000 crore each, on April 3, April 8, April 22 and April 29. This would take cumulative OMO purchases by the RBI in 2025 to INR 3,300bn. Earlier in March, it conducted OMO purchases of government securities worth Rs 1 lakh crore in two tranches of Rs 50,000 crore each. The central bank also held a dollar-rupee buy/sell swap auction of \$10 billion for 36 months. All eyes are towards the monetary policy on April 9, wherein the Reserve Bank of India is expected to lower interest rates by 25 basis points.

Meanwhile, FY25 ended with a banking liquidity surplus of Rs 894 billion due to a notable liquidity infusion of Rs 3.2 trillion, along with government spending and recent FPI inflows.

Inflation falls below 4% : Headline inflation fell to 3.6% in February from 4.3% in January 2024, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation to remain low due to good rabi and kharif crop harvests and lower vegetable prices.

Rupee appreciates in March : The rupee appreciated approx. 2.4% in March vis a vis the US dollar on account of foreign inflows in the latter part of March and a weaker dollar itself which lost ground against most currencies. We expect the rupee to stabilize in the near term.

US treasury yields unchanged in March : While yields fell from mid February, March turned out to be relatively flat. Investors maintained a cautious stance towards the reciprocal tariffs being implemented and the invariable slowdown that the US could face.

Tariffs imposed on Indian exports could marginally slow growth : Reciprocal tariffs were announced by the US government across countries with tariff on India being 26% which means all goods entering the US will now attract a minimum 26% levy effective April 9, 2025. The impact on India's exports may be muted in near-term but global growth and trade slowdown will be negative for India over the medium-term.

Market view

We expect an overall shallow interest rate cut cycle of 25-50 bps in next 6-12 months with 25 bps coming up in the April monetary policy meeting and a long pause thereafter. As mentioned earlier, the central bank proactively managed liquidity infusion to anchor the overnight rates to the policy rates. Despite rate cut and slew of liquidity measures, short end CDs and 3-5 year corporate bond yields have hardened and spreads have widened due to higher supply. OMO purchases and measured supply in Govt bonds have led G-Sec yields to rally by 5-10 bps. We believe that the liquidity infusion has been more than sufficient to ensure Core liquidity remains in surplus in near term. Core/durable liquidity has shifted from a deficit of INR 1 trillion in Dec to a surplus of INR 1.5 trillion by March 25 and is expected to be above INR 2.5 trillion by Sept 2025. Announcement of RBI dividend by June 2025 of INR 2.5 trillion would be another big boost to core / durable liquidity and hence we believe core/ durable liquidity to remain in surplus from April 2025 for H1 FY 2025-26. Positive liquidity augurs well for short end of the curve and we expect the curve to get steeper over the next 6 months as compared to flat/invert yield curve.

In the US, we believe rate cuts could be to the tune of 50-75 basis points. Growth is indeed slowing down as seen by the weaker data such as GDP growth, lower inflation and other macros. The tariff measures implemented by the US on its top trading partners will hurt growth over the medium term.

Risks to our view: The risks to our view at this point are as below

- 1) Currency risk
- 2) Tradewars

Strategy – We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. We have already witnessed more than 50 bps of rally in 10-year bonds since early 2024 but positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, and we can expect another 20-25 bps of rally in the next 3-6 months. Directionally we see yields for the 10-year Gsec to trade in a range of 6.25%-6.40% in the next 6 months.

We anticipate that the RBI will maintain its emphasis on ensuring positive system liquidity going forward. Due to favourable demand supply dynamics and OMOs, we continue to have a higher bias towards government bonds in our duration funds.

Going forward, we believe it's time to add 1-5 year corporate bonds to the portfolio as we expect surplus banking liquidity, lower supply of corporate bonds/ CDs due to slowdown and delay in implementation of LCR guidelines and attractive spreads and valuations. Incrementally short bonds can outperform long bonds from risk reward perspective due to a shallow rate cut cycle, lower OMO purchases in the second half of the year and a shift in focus to Govt Debt to GDP targets.

What should investors do?

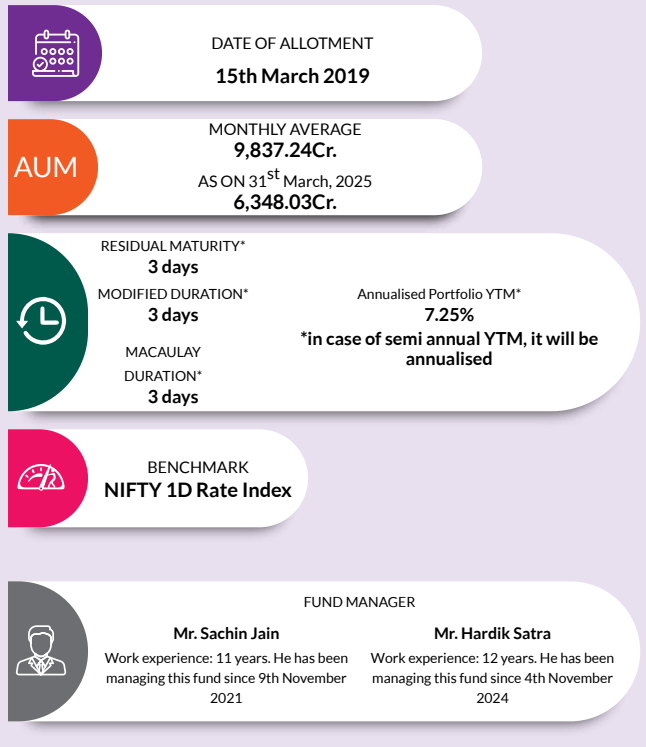
- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

AXIS OVERNIGHT FUND

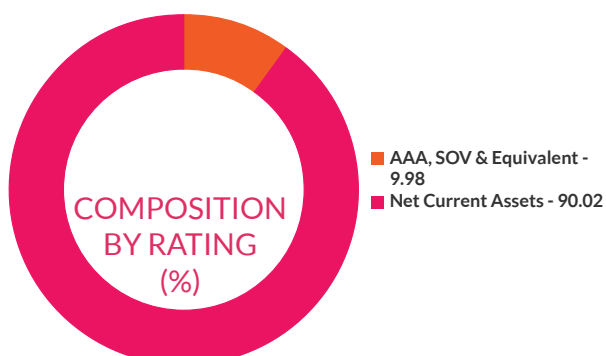
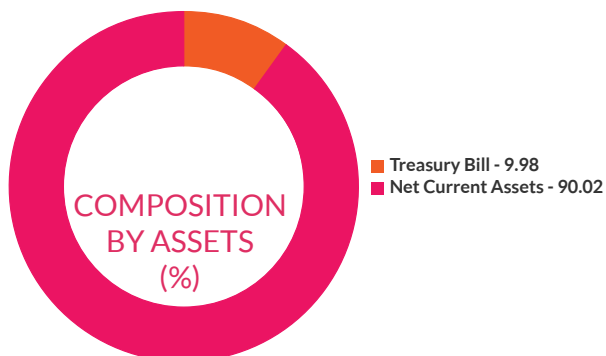
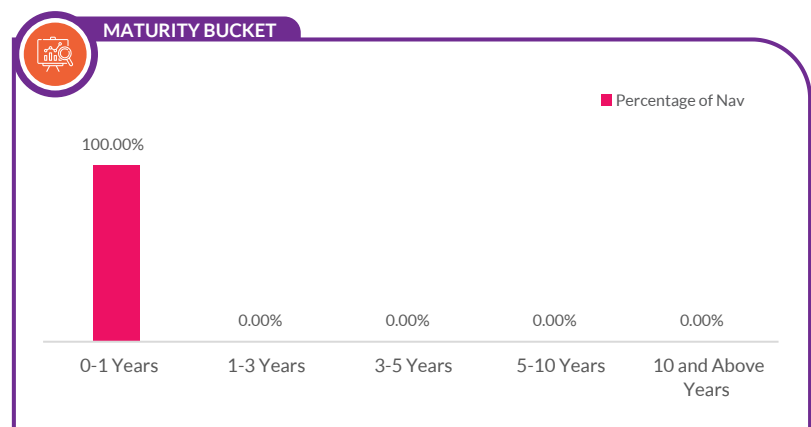
(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
TREASURY BILL		9.98%
91 Days Tbill	Sovereign	5.73%
364 Days Tbill	Sovereign	2.44%
182 Days Tbill	Sovereign	1.81%
NET CURRENT ASSETS		90.02%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 31st March, 2025)

Period		Date of inception		
		15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.77%	8.34%	6.45%
	Current Value of Investment of ₹ 10,000/-	10,013	10,015	10,012
15 days	Annualized (%)	6.54%	8.65%	6.37%
	Current Value of Investment of ₹ 10,000/-	10,026	10,034	10,025
1 month	Annualized (%)	6.36%	6.72%	6.25%
	Current Value of Investment of ₹ 10,000/-	10,053	10,055	10,052
1 year	Annualized (%)	6.62%	6.65%	7.02%
	Current Value of Investment of ₹ 10,000/-	10,662	10,665	10,702
3 year	Annualized (%)	6.27%	6.34%	6.01%
	Current Value of Investment of ₹ 10,000/-	12,004	12,026	11,914
5 year	Annualized (%)	5.00%	5.08%	5.47%
	Current Value of Investment of ₹ 10,000/-	12,767	12,812	13,054
Since Inception	Annualized (%)	5.04%	5.12%	5.77%
	Current Value of Investment of ₹ 10,000/-	13,467	13,526	14,037

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	4.7848	4.7848	1,005.6233	1,000.8385
	Feb 25, 2025	5.0252	5.0252	1,005.8637	1,000.8385
	Jan 27, 2025	5.7854	5.7854	1,006.6239	1,000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

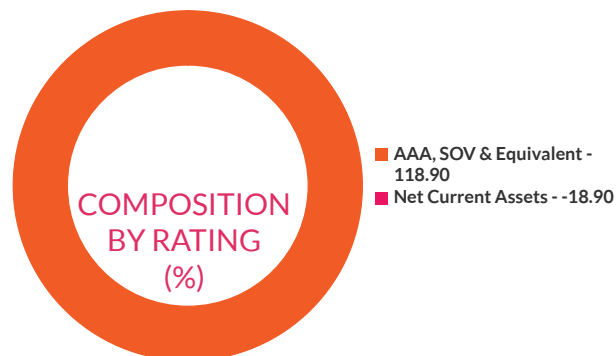
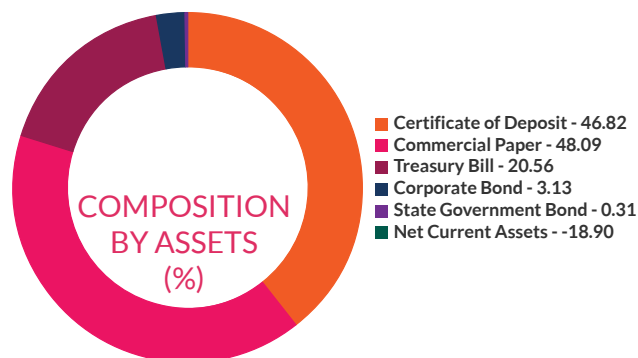
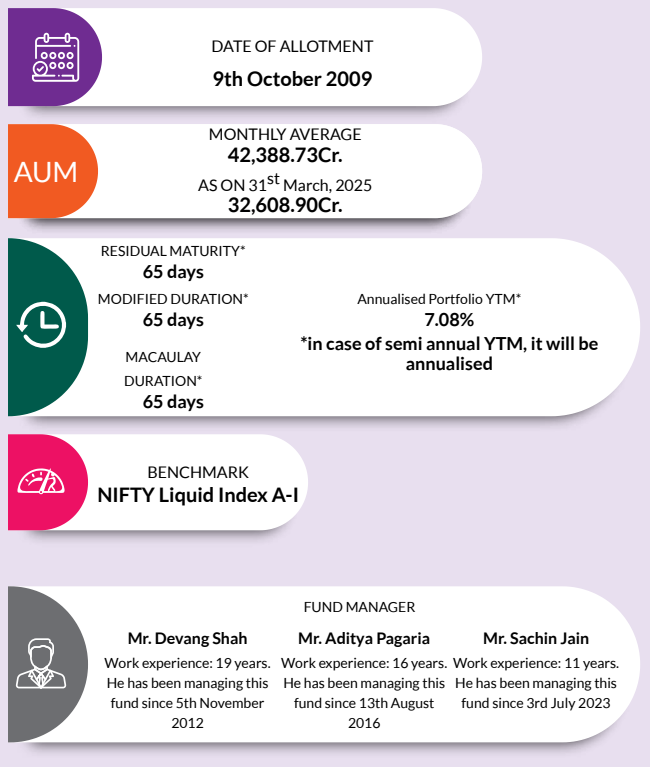


ENTRY & EXIT LOAD

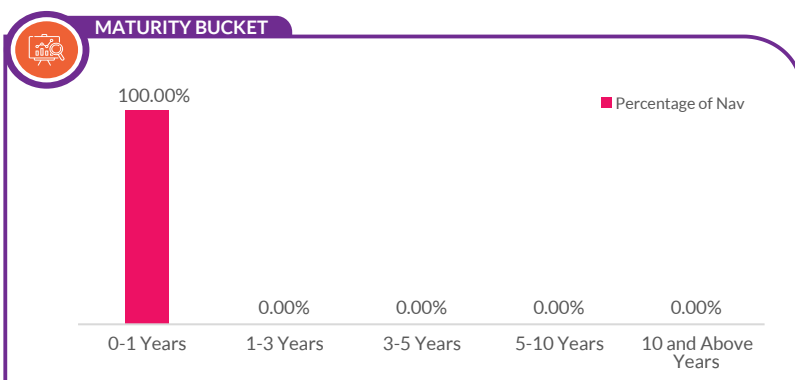
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		46.82%
Bank of Baroda	IND A1+	10.03%
Canara Bank	CRISIL A1+	8.93%
HDFC Bank Limited	CARE A1+	8.88%
Punjab National Bank	CARE A1+/CRISIL A1+/IND A1+	5.69%
IndusInd Bank Limited	CRISIL A1+	2.73%
Indian Bank	CRISIL A1+	2.72%
Union Bank of India	ICRA A1+/IND A1+	1.83%
Small Industries Dev Bank of India	CRISIL A1+	1.74%
ICICI Bank Limited	ICRA A1+	1.22%
IDBI Bank Limited	CRISIL A1+	1.21%
IDFC First Bank Limited	CRISIL A1+	0.98%
Kotak Mahindra Bank Limited	CRISIL A1+	0.85%
COMMERCIAL PAPER		48.09%
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	8.83%
Export Import Bank of India	CRISIL A1+	5.22%
Reliance Retail Ventures Limited	CRISIL A1+	4.33%
ICICI Securities Limited	CRISIL A1+	3.79%
Poonawalla Fincorp Limited	CRISIL A1+	2.89%
Kotak Securities Limited	ICRA A1+	2.27%
Birla Group Holdings Private Limited	CRISIL A1+	2.12%
Bajaj Finance Limited	CRISIL A1+	1.97%
Tata Capital Limited	CRISIL A1+	1.53%
Tata Motors Finance Limited	ICRA A1+	1.52%
Sikka Ports and Terminals Limited	CRISIL A1+	1.52%
Small Industries Dev Bank of India	CARE A1+	1.51%
Motilal Oswal Financial Services Limited	ICRA A1+	1.29%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.21%
HDFC Securities Limited	ICRA A1+	1.21%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.76%
IGH Holdings Private Limited	CRISIL A1+	0.76%
Infina Finance Private Limited	CRISIL A1+	0.76%
Piramal Enterprises Limited	CRISIL A1+	0.69%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.61%
Aditya Birla Housing Finance Limited	ICRA A1+	0.61%
L&T Finance Limited	CRISIL A1+	0.60%
Tata Projects Limited	CRISIL A1+	0.60%
TATA Realty & Infrastructure Limited	ICRA A1+	0.44%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.30%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.30%
Bajaj Financial Securities Limited	CRISIL A1+	0.30%
Sundaram Home Finance Limited	CRISIL A1+	0.08%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.08%
TREASURY BILL		20.56%
91 Days Tbill	Sovereign	20.56%
CORPORATE BOND		3.13%
Power Finance Corporation Limited	CRISIL AAA	2.05%
Small Industries Dev Bank of India	ICRA AAA	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.46%
STATE GOVERNMENT BOND		0.31%
5.91% Kerala SDL (MD 20/05/2025)	Sovereign	0.31%
NET CURRENT ASSETS		-18.90%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 31st March, 2025)

Period		Date of inception					
		09-Oct-09			01-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	11.45%	8.34%	8.32%	10.94%	8.34%	8.32%
	Current Value of Investment of ₹ 10,000/-	10,021	10,015	10,015	10,020	10,015	10,015
15 days	Annualized (%)	9.54%	8.65%	7.82%	9.03%	8.65%	7.82%
	Current Value of Investment of ₹ 10,000/-	10,038	10,034	10,031	10,036	10,034	10,031
1 month	Annualized (%)	8.05%	6.72%	7.21%	7.54%	6.72%	7.21%
	Current Value of Investment of ₹ 10,000/-	10,066	10,055	10,059	10,062	10,055	10,059
1 year	Annualized (%)	7.34%	7.29%	7.02%	6.82%	7.29%	7.02%
	Current Value of Investment of ₹ 10,000/-	10,734	10,729	10,702	10,682	10,729	10,702
3 year	Annualized (%)	6.76%	6.79%	6.01%	6.23%	6.79%	6.01%
	Current Value of Investment of ₹ 10,000/-	12,170	12,179	11,914	11,989	12,179	11,914
5 year	Annualized (%)	5.44%	5.46%	5.47%	4.91%	5.46%	5.47%
	Current Value of Investment of ₹ 10,000/-	13,034	13,049	13,054	12,712	13,049	13,054
Since Inception	Annualized (%)	7.02%	7.02%	6.48%	6.60%	7.11%	6.55%
	Current Value of Investment of ₹ 10,000/-	28,599	28,600	26,424	26,220	28,200	26,042

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	5.4280	5.4280	1,006.7058	1,001.2778	5.0354	5.0354	1,005.7225	1,000.6871
	Feb 25, 2025	5.7221	5.7221	1,006.9999	1,001.2778	5.3189	5.3189	1,006.0060	1,000.6871
	Jan 27, 2025	6.4740	6.4740	1,007.7518	1,001.2778	6.0327	6.0327	1,006.7198	1,000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT DURATION FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
5,245.20Cr.
AS ON 31st March, 2025
4,800.70Cr.



RESIDUAL MATURITY*
189 days

MODIFIED DURATION*
179 days

MACAULAY
DURATION*
185 days

Annualised Portfolio YTM*
7.82%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Ultra Short Duration Debt Index A-I



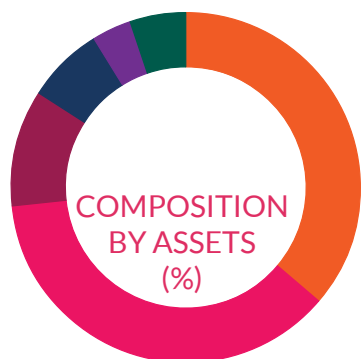
FUND MANAGER

Mr. Sachin Jain

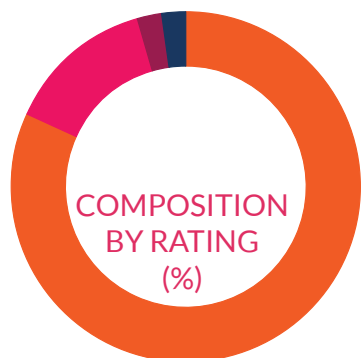
Work experience: 11 years. He has been
managing this fund since 4th September
2020

Mr. Hardik Shah

Work experience: 15 years. He has been
managing this fund since 4th November
2024



■ Certificate of Deposit - 37.30
■ Corporate Bond - 38.17
■ Commercial Paper - 11.07
■ Treasury Bill - 7.32
■ Pass Through Certificate - 3.75
■ State Government Bond - 5.32
■ Net Current Assets - -2.93



■ AAA, SOV & Equivalent - 84.22
■ AA+ - 14.10
■ AA - 2.32
■ AA- - 2.29
■ Net Current Assets - -2.93

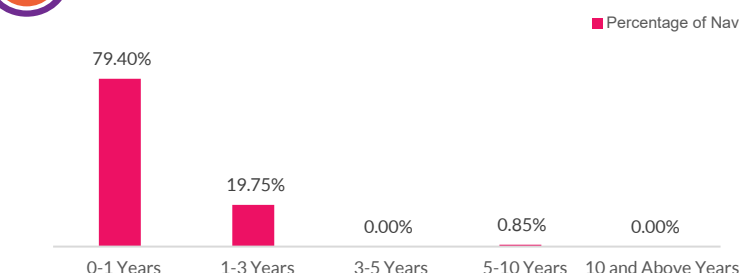


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		37.30%
HDFC Bank Limited	CRISIL A1+/CARE A1+	10.02%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	6.48%
IndusInd Bank Limited	CRISIL A1+	3.96%
Indian Bank	CRISIL A1+	3.92%
Bank of Baroda	IND A1+	3.09%
IDFC First Bank Limited	CRISIL A1+	1.99%
Union Bank of India	IND A1+	1.97%
Kotak Mahindra Bank Limited	CRISIL A1+	1.96%
National Bank For Agriculture and Rural Development	IND A1+	1.96%
Canara Bank	CRISIL A1+	1.95%
CORPORATE BOND		38.17%
LIC Housing Finance Limited	CRISIL AAA	4.16%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	3.23%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	3.13%
Shriram Finance Limited	CRISIL AA+	2.82%
Godrej Properties Limited	ICRA AA+	2.61%
Torrent Power Limited	CRISIL AA+	2.60%
Godrej Industries Limited	CRISIL AA+	2.30%
ICICI Home Finance Company Limited	CRISIL AAA	2.09%
Bharti Telecom Limited	CRISIL AA+	1.98%
Tata Capital Housing Finance Limited	CRISIL AAA	1.97%
Reliance Life Sciences Private Limited	CARE AAA	1.57%
Power Finance Corporation Limited	CRISIL AAA	1.55%
360 One Prime Limited	ICRA AA	1.17%
Nuvama Wealth Finance Limited	CARE AA	1.14%
IndoStar Capital Finance Limited	CARE AA	1.14%
Truhome Finance Limited	CRISIL AA	0.94%
Mankind Pharma Limited	CRISIL AA+	0.73%
Mindspace Business Parks REIT	CRISIL AAA	0.73%
Godrej Finance Limited	CRISIL AA+	0.53%
TATA Realty & Infrastructure Limited	ICRA AA+	0.52%
IndiGrid Infrastructure Trust	ICRA AAA	0.52%
Embassy Office Parks REIT	CRISIL AAA	0.52%
Nirma Limited	CRISIL AA	0.21%
COMMERCIAL PAPER		11.07%
Torrent Electricals Limited	CRISIL A1+	3.53%
Bharti Telecom Limited	CRISIL A1+	2.99%
Tata Teleservices Limited	CRISIL A1+	1.99%
Small Industries Dev Bank of India	CARE A1+	1.54%
Panatone Finvest Limited	CRISIL A1+	1.01%
TREASURY BILL		7.32%
182 Days Tbill	Sovereign	4.53%
364 Days Tbill	Sovereign	2.80%
PASS THROUGH CERTIFICATE		3.75%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	2.90%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.85%
STATE GOVERNMENT BOND		5.32%
5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.66%
5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.25%
8.31% Andhra Pradesh SDL (MD 29/07/2025)	Sovereign	1.15%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.52%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.42%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.21%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.11%
NET CURRENT ASSETS		-2.93%
GRAND TOTAL		100.00%



MATURITY BUCKET



PERFORMANCE								(as on 28th March, 2025)	
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	6.99%	10,699	6.19%	11,971	5.28%	12,927	5.79%	14,462	10-Sep-18
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.61%	10,761	6.93%	12,223	5.86%	13,288	6.29%	14,912	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,703	6.01%	11,908	5.47%	13,048	6.06%	14,705	
Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0495	0.0495	10.0863	10.0368
	Feb 25, 2025	0.0545	0.0545	10.0865	10.0320
	Jan 27, 2025	0.0555	0.0555	10.0884	10.0329
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

WEIGHTED AVERAGE MATURITY OF PTC		
Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.73
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.82
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.00

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

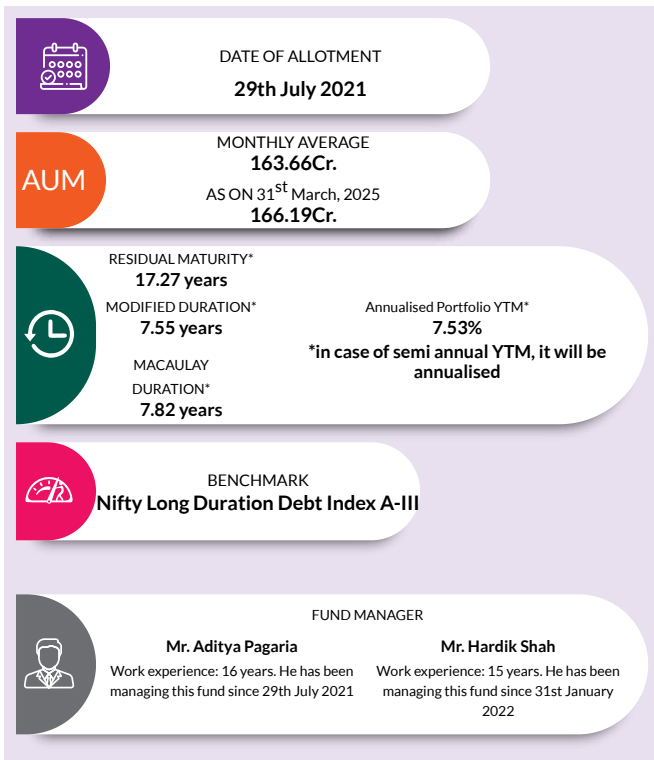
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

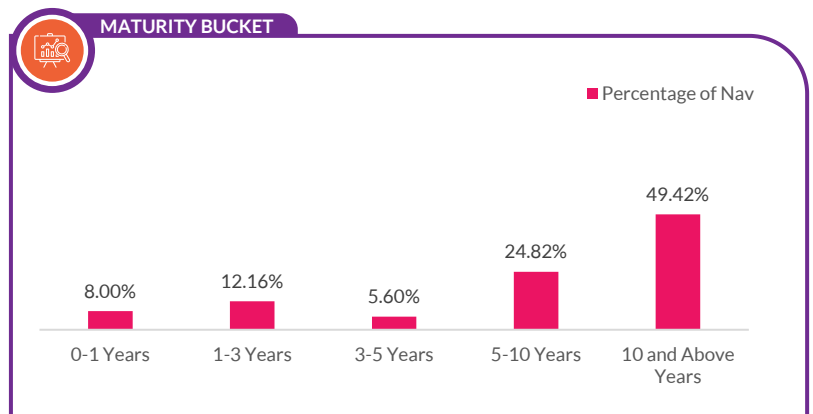
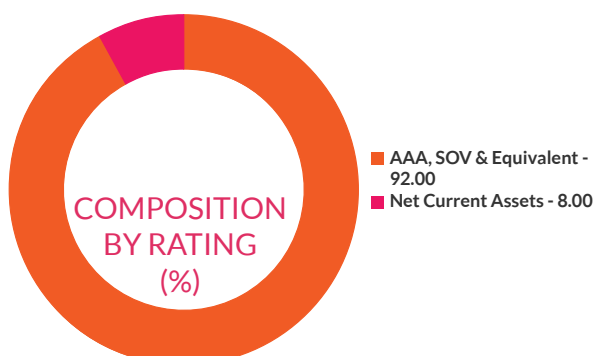
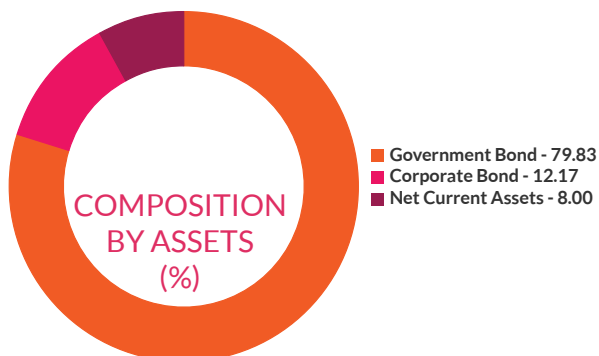
(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		64.80%
7.34% GOI (MD 22/04/2064)	Sovereign	24.92%
7.1% GOI (MD 08/04/2034)	Sovereign	15.53%
7.3% GOI (MD 19/06/2053)	Sovereign	9.46%
7.18% GOI (MD 14/08/2033)	Sovereign	6.24%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	5.60%
6.79% GOI (MD 07/10/2034)	Sovereign	3.05%
STATE GOVERNMENT BOND		15.03%
7.29% West Bengal SDL (MD 12/03/2038)	Sovereign	8.91%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	3.07%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	3.06%
CORPORATE BOND		12.17%
Pipeline Infrastructure Private Limited	CRISIL AAA	6.09%
LIC Housing Finance Limited	CRISIL AAA	6.08%
NET CURRENT ASSETS		8.00%
GRAND TOTAL		100.00%



PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	9.73%	10,973	7.60%	12,454	NA	NA	6.88%	12,764	
Nifty Long Duration Debt Index A-III (Benchmark)	8.91%	10,891	7.47%	12,408	NA	NA	6.75%	12,706	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	NA	NA	5.87%	12,325	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	6.0000	6.0000	1,250.9497	1,248.0512
	Mar 26, 2024	6.0000	6.0000	-	1,144.7594
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396
Monthly IDCW	Mar 25, 2025	5.7733	5.7733	1,018.3549	1,012.5816
	Feb 25, 2025	10.3490	10.3490	1,012.7862	1,002.4373
	Jan 27, 2025	7.2415	7.2415	1,021.4755	1,014.2340
Quarterly IDCW	Mar 25, 2025	3.0000	3.0000	1,218.2751	1,215.4524
	Dec 26, 2024	3.0000	3.0000	1,187.8565	1,187.4296
	Sep 25, 2024	3.0000	3.0000	1,186.6175	1,184.2455
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

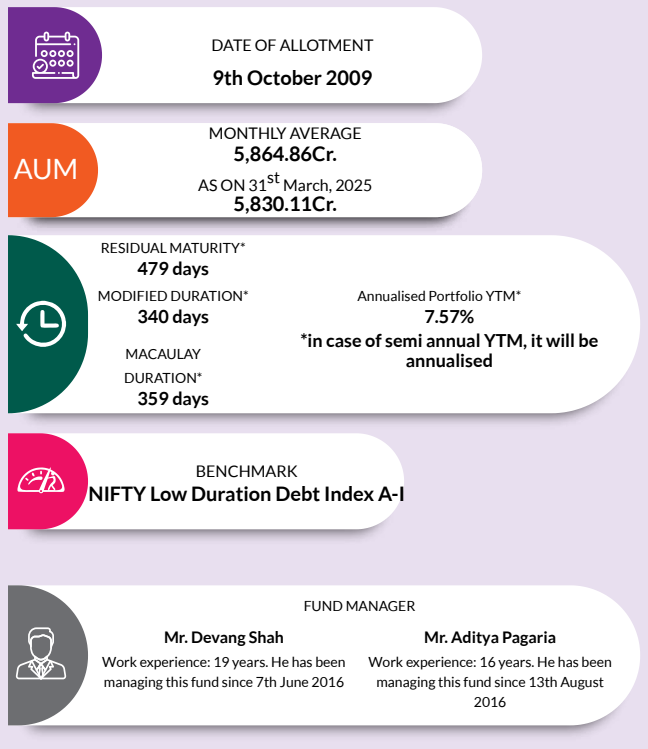
AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

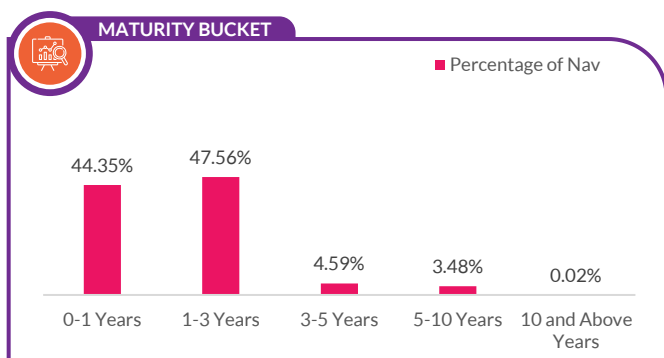
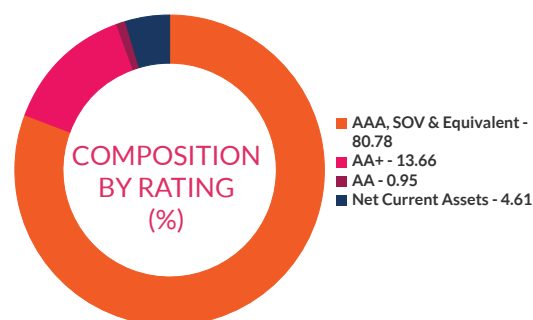
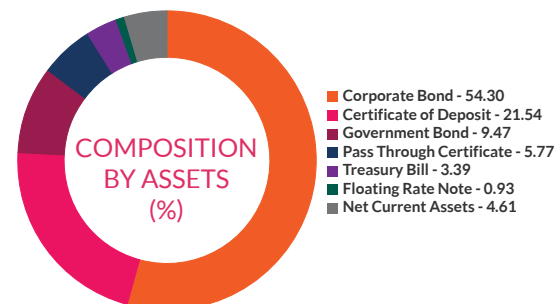
FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		54.30%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.03%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.59%
LIC Housing Finance Limited	CRISIL AAA	6.21%
Nexus Select Trust - REIT	CRISIL AAA	3.44%
Shriram Finance Limited	CRISIL AA+	3.37%
Godrej Properties Limited	ICRA AA+	3.10%
REC Limited	ICRA AAA/CRISIL AAA	2.93%
Muthoot Finance Limited	CRISIL AA+	2.42%
Reliance Life Sciences Private Limited	CARE AAA	1.72%
Tata Capital Limited	CRISIL AAA	1.64%
Bharti Telecom Limited	CRISIL AA+	1.64%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.47%
DLF Cyber City Developers Limited	ICRA AA+	0.90%
IndiGrid Infrastructure Trust	IND AAA/CRISIL AAA	0.86%
Godrej Industries Limited	CRISIL AA+	0.86%
Nomura Capital India Pvt Limited	IND AAA	0.86%
Bajaj Housing Finance Limited	CRISIL AAA	0.69%
Mankind Pharma Limited	CRISIL AA+	0.69%
HDB Financial Services Limited	CRISIL AAA	0.59%
Aadhar Housing Finance Limited	ICRA AA	0.52%
L&T Finance Limited	ICRA AAA	0.43%
Godrej Finance Limited	CRISIL AA+	0.43%
Aditya Birla Renewables Limited	CRISIL AA	0.43%
Samvardhana Motherson International Limited	IND AAA	0.43%
Tata Capital Housing Finance Limited	CRISIL AAA	0.43%
Embassy Office Parks REIT	CRISIL AAA	0.34%
TATA Realty & Infrastructure Limited	ICRA AA+	0.26%
CERTIFICATE OF DEPOSIT		21.54%
Canara Bank	CRISIL A1+	5.32%
Punjab National Bank	CARE A1+	4.81%
Export Import Bank of India	CRISIL A1+	4.01%
The Federal Bank Limited	CRISIL A1+	2.45%
HDFC Bank Limited	CARE A1+/CRISIL A1+	1.70%
IDFC First Bank Limited	CRISIL A1+	1.64%
IndusInd Bank Limited	CRISIL A1+	1.60%
PASS THROUGH CERTIFICATE		5.77%
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	3.05%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.86%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.86%
GOVERNMENT BOND		5.05%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.03%
STATE GOVERNMENT BOND		4.42%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.87%
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.86%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.69%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.69%
8.18% Haryana Uday Bond (MD 15/06/2025)	Sovereign	0.52%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.44%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.35%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
TREASURY BILL		3.39%
91 Days Tbill	Sovereign	3.39%
FLOATING RATE NOTE		0.93%
Aditya Birla Finance Limited	ICRA AAA	0.86%
DME Development Limited	CRISIL AAA	0.07%
NET CURRENT ASSETS		4.61%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.73%	10,773	6.67%	12,133	6.08%	13,431	7.42%	30,297	09-Oct-09
NIFTY Low Duration Debt Index A-I (Benchmark)	7.59%	10,759	6.68%	12,135	5.84%	13,276	7.36%	30,020	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,703	6.01%	11,908	5.47%	13,048	6.48%	26,410	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.73%	10,773	6.67%	12,133	6.08%	13,431	7.17%	28,405	03-Mar-10
NIFTY Low Duration Debt Index A-I (Benchmark)	7.59%	10,759	6.68%	12,135	5.84%	13,276	7.41%	29,400	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,703	6.01%	11,908	5.47%	13,048	6.55%	26,025	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	6.0159	6.0159	1,015.6217	1,009.6058	6.0309	6.0308	1,015.6368	1,009.6059
	Feb 25, 2025	5.8450	5.8449	1,015.4507	1,009.6058	5.8539	5.8538	1,015.4598	1,009.6059
	Jan 27, 2025	6.2656	6.2650	1,015.8708	1,009.6058	6.2835	6.2833	1,015.8893	1,009.6059

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr22PTC(MD01/07/25)	CRISIL AAA(SO)	0.25
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.73
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.60
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.82
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.66
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.96
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.00



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

6th August 2019



MONTHLY AVERAGE

16,282.51Cr.

AS ON 31st March, 2025

14,611.11Cr.



RESIDUAL MATURITY*

307 days

MODIFIED DURATION*

306 days

Annualised Portfolio YTM*

7.24%

*in case of semi annual YTM, it will be annualised

MACAULAY

DURATION*

306 days



BENCHMARK

NIFTY Money Market Index A-I



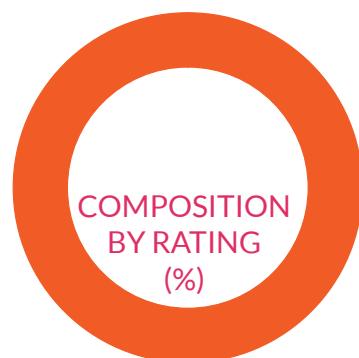
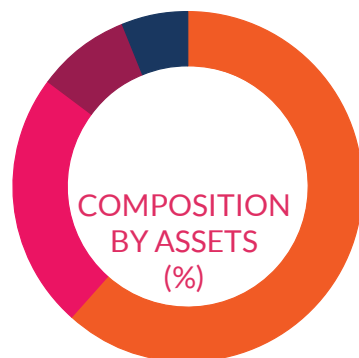
FUND MANAGER

Mr. Devang Shah

Mr. Aditya Pagaria

Mr. Sachin Jain

Work experience: 19 years. Work experience: 16 years. Work experience: 11 years.
He has been managing this fund since 6th August 2019 fund since 6th August 2019 fund since 9th November 2021

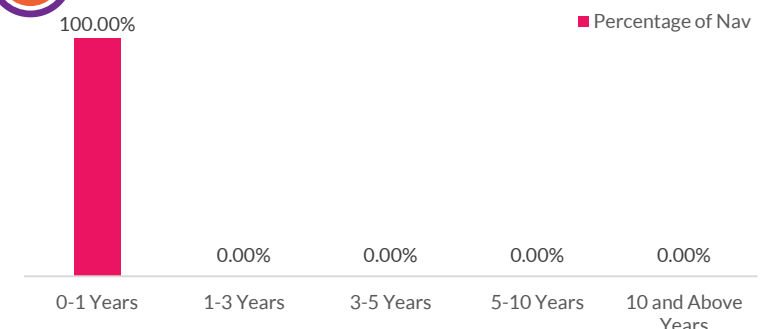


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		67.92%
Canara Bank	CRISIL A1+	11.18%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	11.03%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	9.66%
Indian Bank	CRISIL A1+	5.98%
IndusInd Bank Limited	CRISIL A1+	5.52%
HDFC Bank Limited	CRISIL A1+/CARE A1+	5.13%
Kotak Mahindra Bank Limited	CRISIL A1+	4.85%
The Federal Bank Limited	CRISIL A1+	4.55%
Union Bank of India	IND A1+	2.59%
IDBI Bank Limited	CRISIL A1+	2.57%
IDFC First Bank Limited	CRISIL A1+	1.94%
Punjab National Bank	CARE A1+/CRISIL A1+	1.46%
AU Small Finance Bank Limited	IND A1+	0.64%
Bank of India	CRISIL A1+	0.49%
ICICI Bank Limited	ICRA A1+	0.33%
COMMERCIAL PAPER		26.07%
Bharti Telecom Limited	CRISIL A1+	5.85%
Bajaj Housing Finance Limited	CRISIL A1+	3.07%
Tata Capital Limited	CRISIL A1+	2.24%
Panatone Finvest Limited	CRISIL A1+	1.67%
Tata Capital Housing Finance Limited	CRISIL A1+	1.63%
Birla Group Holdings Private Limited	CRISIL A1+	1.61%
Infina Finance Private Limited	CRISIL A1+	1.47%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.32%
Standard Chartered Capital Limited	CRISIL A1+	1.30%
Export Import Bank of India	CRISIL A1+	1.29%
Godrej Finance Limited	CRISIL A1+	0.96%
Phoenix Arc Pvt Limited	CRISIL A1+	0.68%
Piramal Enterprises Limited	CRISIL A1+	0.66%
Credila Financial Services Limited	CRISIL A1+	0.64%
Godrej Housing Finance Limited	CRISIL A1+	0.64%
Mankind Pharma Limited	CRISIL A1+	0.56%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.48%
STATE GOVERNMENT BOND		8.90%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.72%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.64%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.60%
8.38% Haryana SDL (MD 27/01/2026)	Sovereign	1.48%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	1.18%
8.38% ODISHA SDL (MD 27/01/2026)	Sovereign	0.59%
8.39% Andhra Pradesh SDL (MD 27/01/2026)	Sovereign	0.35%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.17%
8.23% Chhatisgarh SDL (MD 09/12/2025)	Sovereign	0.07%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.07%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.04%
TREASURY BILL		6.74%
364 Days Tbill	Sovereign	6.74%
GOVERNMENT BOND		0.65%
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.65%
NET CURRENT ASSETS		-10.29%
GRAND TOTAL		100.00%



MATURITY BUCKET





PERFORMANCE

(as on 28th March, 2025)

Period		Date of inception		
		06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	22.08%	8.34%	11.88%
	Current Value of Investment of ₹ 10,000/-	10,038	10,015	10,022
15 days	Annualized (%)	14.75%	8.65%	11.17%
	Current Value of Investment of ₹ 10,000/-	10,057	10,034	10,044
1 month	Annualized (%)	10.75%	6.72%	8.48%
	Current Value of Investment of ₹ 10,000/-	10,087	10,055	10,069
1 year	Annualized (%)	7.75%	7.56%	7.03%
	Current Value of Investment of ₹ 10,000/-	10,775	10,756	10,703
3 year	Annualized (%)	6.95%	6.83%	6.01%
	Current Value of Investment of ₹ 10,000/-	12,229	12,189	11,908
5 year	Annualized (%)	6.05%	5.61%	5.47%
	Current Value of Investment of ₹ 10,000/-	13,407	13,137	13,048
Since Inception	Annualized (%)	6.18%	5.65%	5.72%
	Current Value of Investment of ₹ 10,000/-	14,030	13,640	13,691

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	40.0000	40.0000	1,262.2029	1,261.5698
	Mar 26, 2024	40.0000	40.0000	-	1,211.8756
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015
Monthly IDCW	Mar 25, 2025	6.4803	6.4782	1,012.0439	1,005.5636
	Feb 25, 2025	5.9928	5.9928	1,011.5564	1,005.5636
	Jan 27, 2025	6.4173	6.4173	1,011.9809	1,005.5636
Quarterly IDCW	Mar 25, 2025	10.0000	10.0000	1,140.5055	1,139.9336
	Dec 26, 2024	10.0000	10.0000	1,129.1027	1,128.7778
	Sep 25, 2024	10.0000	10.0000	1,119.0946	1,118.8565

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE BOND FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE
6,052.48Cr.

AS ON 31st March, 2025
6,202.78Cr.



RESIDUAL MATURITY*
4.95 years

Annualised Portfolio YTM*
7.21%

MODIFIED DURATION*
3.67 years

*In case of semi annual YTM, it will be annualised

Adjusted YTM#
7.88%

MACAULAY
DURATION*
3.85 years

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index A-II



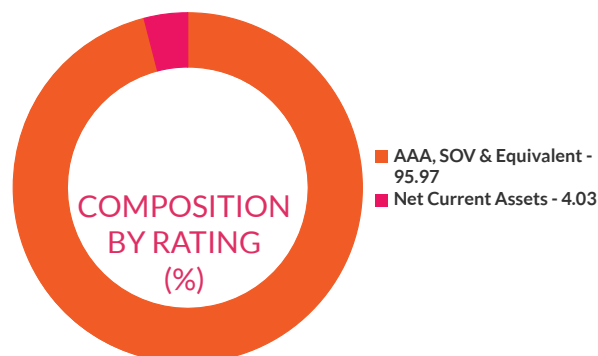
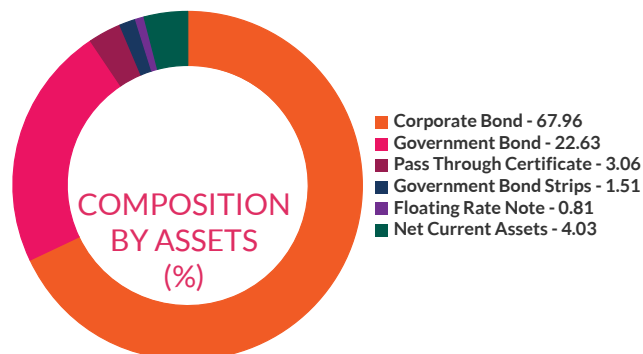
FUND MANAGER

Mr. Devang Shah

Work experience: 19 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 31st January 2022



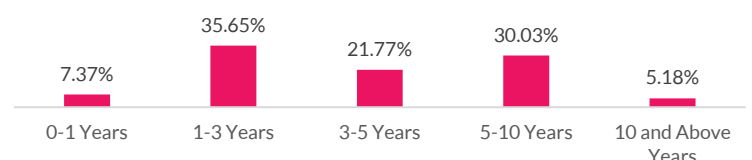
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		67.96%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	10.07%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	7.16%
REC Limited	CRISIL AAA/ICRA AAA	6.34%
Power Finance Corporation Limited	CRISIL AAA	6.31%
Bajaj Housing Finance Limited	CRISIL AAA	4.23%
IndiGrid Infrastructure Trust	ICRA AAA/CRISIL AAA	3.58%
Tata Capital Housing Finance Limited	CRISIL AAA	3.57%
National Housing Bank	IND AAA/CRISIL AAA	3.41%
Bajaj Finance Limited	CRISIL AAA	3.01%
Summit Digtel Infrastructure Limited	CRISIL AAA	2.45%
HDFC Bank Limited	CRISIL AAA	1.90%
Kohima-Mariani Transmission Limited	IND AAA	1.87%
Tata Capital Limited	CRISIL AAA	1.71%
Power Grid Corporation of India Limited	CRISIL AAA	1.67%
HDB Financial Services Limited	CRISIL AAA	1.65%
LIC Housing Finance Limited	CRISIL AAA	1.63%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.46%
Export Import Bank of India	CRISIL AAA	1.22%
State Bank of India	CRISIL AAA	1.04%
Larsen & Toubro Limited	CRISIL AAA	0.90%
DME Development Limited	CRISIL AAA	0.58%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.57%
Kotak Mahindra Prime Limited	CRISIL AAA	0.57%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.41%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.41%
India Infradebt Limited	CRISIL AAA	0.16%
L&T Finance Limited	ICRA AAA	0.08%
GOVERNMENT BOND		18.73%
7.1% GOI (MD 08/04/2034)	Sovereign	9.91%
7.18% GOI (MD 14/08/2033)	Sovereign	3.93%
6.54% GOI (MD 17/01/2032)	Sovereign	1.37%
7.26% GOI (MD 06/02/2033)	Sovereign	1.34%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.91%
7.18% GOI (MD 24/07/2037)	Sovereign	0.50%
6.92% GOI (MD 18/11/2039)	Sovereign	0.41%
7.25% GOI (MD 12/06/2063)	Sovereign	0.08%
6.79% GOI (MD 07/10/2034)	Sovereign	0.08%
7.17% GOI (MD 17/04/2030)	Sovereign	0.08%
7.32% GOI (MD 13/11/2030)	Sovereign	0.06%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
PASS THROUGH CERTIFICATE		3.06%
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	3.06%
STATE GOVERNMENT BOND		3.90%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	1.39%
7.12% Maharashtra SDL (MD 05/02/2036)	Sovereign	1.23%
7.2% Karnataka SDL (MD 27/08/2037)	Sovereign	0.99%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.08%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.08%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.05%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	0.05%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
GOVERNMENT BOND STRIPS		1.51%
Government of India	Sovereign	1.51%
FLOATING RATE NOTE		0.81%
Citicorp Finance India Limited	ICRA AAA	0.81%
NET CURRENT ASSETS		4.03%
GRAND TOTAL		100.00%



MATURITY BUCKET

■ Percentage of Nav





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	8.34%	10,834	6.63%	12,120	6.69%	13,820	6.85%	16,672	13-Jul-17
NIFTY Corporate Bond Index A-II (Benchmark)	7.68%	10,768	6.25%	11,990	6.36%	13,603	6.79%	16,602	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	5.58%	15,205	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0771	0.0771	10.2646	10.1875
	Feb 25, 2025	0.0499	0.0499	10.2374	10.1875
	Jan 27, 2025	0.0756	0.0756	10.2631	10.1875
	Mar 20, 2024	1.1000	1.1000	-	12.9579
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2022)	CRISIL AAA	0.16%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.04%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.60
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.87
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.66
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.32



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

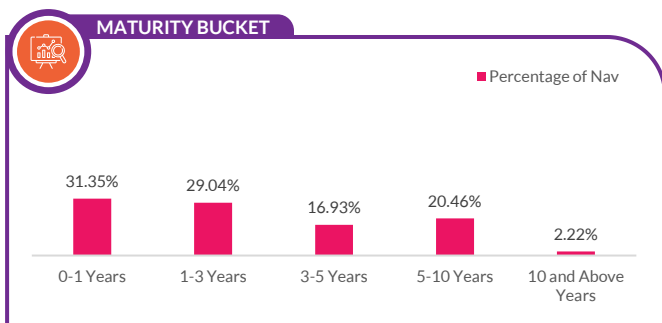
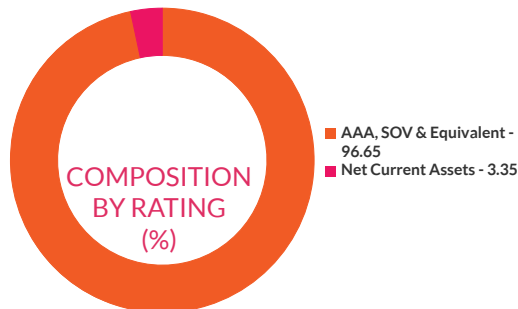
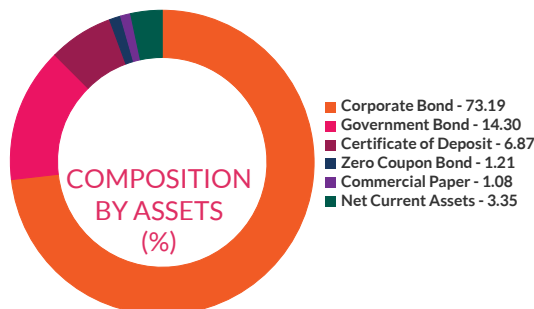
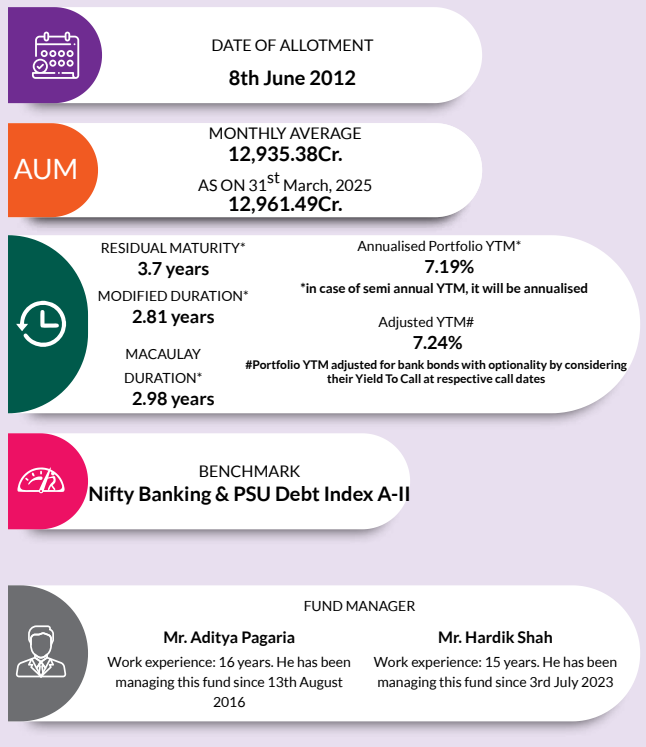
AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.89%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.35%
Power Finance Corporation Limited	CRISIL AAA	9.51%
Export Import Bank of India	CRISIL AAA	7.63%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.90%
REC Limited	CRISIL AAA/ICRA AAA	6.87%
National Housing Bank	CRISIL AAA/IND AAA	4.40%
LIC Housing Finance Limited	CRISIL AAA	4.00%
HDFC Bank Limited	CRISIL AAA	3.21%
State Bank of India	CRISIL AAA	2.32%
Indian Bank	CRISIL AAA	1.64%
Tata Capital Housing Finance Limited	CRISIL AAA	1.36%
Bajaj Housing Finance Limited	CRISIL AAA	0.93%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.79%
Nexus Select Trust - REIT	CRISIL AAA	0.77%
HDB Financial Services Limited	CRISIL AAA	0.43%
Bajaj Finance Limited	CRISIL AAA	0.38%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.32%
IndiGrid Infrastructure Trust	CRISIL AAA	0.20%
Sundaram Home Finance Limited	ICRA AAA	0.12%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
NTPC Limited	CRISIL AAA	0.06%
Axis Finance Limited	CRISIL AAA	0.04%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.18% GOI (MD 14/08/2033)	Sovereign	4.60%
7.1% GOI (MD 08/04/2034)	Sovereign	4.22%
6.79% GOI (MD 07/10/2034)	Sovereign	1.57%
7.26% GOI (MD 06/02/2033)	Sovereign	0.44%
7.18% GOI (MD 24/07/2037)	Sovereign	0.24%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.20%
6.79% GOI (MD 30/12/2031)	Sovereign	0.10%
7.59% GOI (MD 11/01/2026)	Sovereign	0.08%
7.32% GOI (MD 13/11/2030)	Sovereign	0.04%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
CERTIFICATE OF DEPOSIT		
Export Import Bank of India	CRISIL A1+	3.07%
Kotak Mahindra Bank Limited	CRISIL A1+	1.81%
Punjab National Bank	CARE A1+	1.80%
Canara Bank	CRISIL A1+	0.19%
STATE GOVERNMENT BOND		
7.08% Haryana SDL (MD 26/03/2039)	Sovereign	0.74%
7.18% Maharashtra SDL (MD 27/02/2039)	Sovereign	0.59%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	0.53%
7.08% Karnataka SDL (MD 12/08/2031)	Sovereign	0.23%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.20%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.09%
7.39% Maharashtra SDL (MD 03/07/2030)	Sovereign	0.08%
6.95% Rajasthan SDL (MD 10/02/2031)	Sovereign	0.08%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.03%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
ZERO COUPON BOND		
HDB Financial Services Limited	CRISIL AAA	1.20%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
COMMERCIAL PAPER		
HDB Financial Services Limited	CRISIL A1+	1.08%
NET CURRENT ASSETS		
GRAND TOTAL		
		100.00%



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	8.00%	10,800	6.40%	12,042	6.17%	13,487	7.67%	25,778	08-Jun-12
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.80%	10,780	6.08%	11,934	6.10%	13,442	7.57%	25,472	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.79%	23,204	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	7.5178	7.5178	1,040.3280	1,032.8102
	Feb 25, 2025	5.2917	5.2917	1,038.1019	1,032.8102
	Jan 27, 2025	7.6726	7.6726	1,040.4828	1,032.8102

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.64%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.15%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.17%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT DURATION FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
8,882.59Cr.
AS ON 31st March, 2025
9,024.40Cr.



RESIDUAL MATURITY*
3.64 years

MODIFIED DURATION*
2.76 years

MACAULAY
DURATION*
2.9 years

Annualised Portfolio YTM*
7.48%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Short Duration Debt Index A-II



FUND MANAGER

Mr. Devang Shah

Work experience: 19 years. He has been
managing this fund since 5th November
2012

Mr. Aditya Pagaria

Work experience: 16 years. He has been
managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.84%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	5.19%
Tata Capital Housing Finance Limited	CRISIL AAA	5.17%
LIC Housing Finance Limited	CRISIL AAA	4.41%
REC Limited	CRISIL AAA/ICRA AAA	4.33%
Power Finance Corporation Limited	CRISIL AAA	4.32%
IndiGrid Infrastructure Trust	CRISIL AAA	3.52%
Bharti Telecom Limited	CRISIL AA+	2.81%
Summit Digital Infrastructure Limited	CRISIL AAA	2.76%
Nexus Select Trust - REIT	CRISIL AAA	2.67%
Godrej Properties Limited	ICRA AA+	2.18%
Godrej Industries Limited	CRISIL AA+	2.01%
Muthoot Finance Limited	CRISIL AA+	1.81%
National Housing Bank	CRISIL AAA/IND AAA	1.67%
Embassy Office Parks REIT	CRISIL AAA	1.56%
Tata Capital Limited	CRISIL AAA	1.40%
TVS Holdings Limited	CRISIL AA+	1.11%
Shriram Finance Limited	CRISIL AA+	1.00%
Reliance Life Sciences Private Limited	CARE AAA	0.83%
Aadhar Housing Finance Limited	ICRA AAA	0.83%
Bajaj Housing Finance Limited	CRISIL AAA	0.81%
DLF Cyber City Developers Limited	ICRA AA+	0.71%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.68%
Mindspace Business Parks REIT	CRISIL AAA	0.61%
Godrej Finance Limited	CRISIL AA+	0.56%
Bajaj Finance Limited	CRISIL AAA	0.37%
HDFC Bank Limited	CRISIL AAA	0.34%
Samvardhana Motherson International Limited	IND AAA	0.33%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.28%
TATA Realty & Infrastructure Limited	ICRA AA+	0.22%
Sundaram Finance Limited	ICRA AAA	0.22%
Export Import Bank of India	CRISIL AAA	0.13%
Torrent Power Limited	CRISIL AA+	0.11%
Indian Oil Corporation Limited	CRISIL AAA	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
NTPC Limited	CRISIL AAA	0.08%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04%
HDB Financial Services Limited	CRISIL AAA	0.02%
Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.1% GOI (MD 08/04/2034)	Sovereign	14.23%
7.18% GOI (MD 14/08/2033)	Sovereign	8.48%
6.7% GOI (MD 07/10/2034)	Sovereign	3.56%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.86%
7.32% GOI (MD 13/11/2030)	Sovereign	0.36%
6.75% GOI (MD 23/12/2029)	Sovereign	0.29%
9.20% GOI (MD 30/09/2030)	Sovereign	0.09%
7.04% GOI (MD 03/06/2029)	Sovereign	0.06%
7.59% GOI (MD 11/01/2026)	Sovereign	0.05%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.37% GOI (MD 23/10/2028)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.34% GOI (MD 22/04/2064)	Sovereign	0.04%
7.06% GOI (MD 10/04/2028)	Sovereign	0.03%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
7.26% GOI (MD 06/02/2033)	Sovereign	0.02%
7.38% GOI (MD 20/06/2027)	Sovereign	0.02%
6.92% GOI (MD 18/11/2039)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	2.88%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.18%
STATE GOVERNMENT BOND		
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	6.10%
7.2% Karnataka SDL (MD 27/08/2037)	Sovereign	0.95%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	0.57%
7.18% Maharashtra SDL (MD 27/02/2039)	Sovereign	0.56%
7.39% Andhra Pradesh SDL (MD 03/04/2030)	Sovereign	0.51%
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.45%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	0.34%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.34%
7.17% Tamilnadu SDL (MD 27/02/2033)	Sovereign	0.28%
7.17% Rajasthan SDL (MD 27/02/2035)	Sovereign	0.28%
7.11% Karnataka SDL (MD 12/08/2033)	Sovereign	0.28%
7.04% Andhra Pradesh SDL (MD 26/03/2033)	Sovereign	0.28%
6.54% Rajasthan SDL (MD 18/11/2030)	Sovereign	0.28%
7.16% Chattisgarh SDL (MD 19/09/2034)	Sovereign	0.27%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.17%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.11%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.11%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.05%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
5.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	#0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
CERTIFICATE OF DEPOSIT		
		2.35%

COMPOSITION
BY ASSETS
(%)

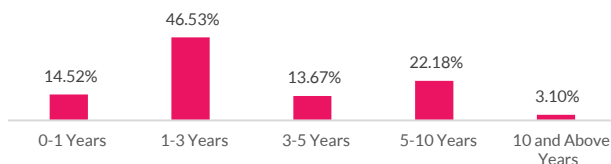
- Corporate Bond - 65.05
- Government Bond - 20.33
- Pass Through Certificate - 4.06
- Certificate of Deposit - 2.35
- Floating Rate Note - 1.66
- Government Bond Strips - 0.94
- Net Current Assets - 5.60

COMPOSITION
BY RATING
(%)

- AAA, SOV & Equivalent - 81.01
- AA+ - 12.56
- AA - 0.83
- Net Current Assets - 5.60

MATURITY BUCKET

Percentage of Nav



PERFORMANCE (as on 28th March, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	8.27%	10,827	6.60%	12,108	6.40%	13,634	7.54%	30,185	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.79%	10,779	6.41%	12,044	6.20%	13,504	7.50%	29,985	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.44%	25,821	
Axis Short Duration Fund - Retail Plan - Growth Option	8.27%	10,827	6.58%	12,104	6.40%	13,630	7.52%	29,836	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.79%	10,779	6.41%	12,044	6.20%	13,504	7.53%	29,884	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.63%	26,328	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annoucement on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Punjab National Bank	CARE A1+	1.30%
IndusInd Bank Limited	CRISIL A1+	1.06%
FLOATING RATE NOTE		1.66%
Aditya Birla Finance Limited	ICRA AAA	1.11%
Citicorp Finance India Limited	ICRA AAA	0.55%
GOVERNMENT BOND STRIPS		0.94%
Government of India	Sovereign	0.94%
NET CURRENT ASSETS		5.60%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0576	0.0576	10.2844	10.2268	0.0563	0.0563	10.1101	10.0538
	Feb 25, 2025	0.0600	0.0600	10.2682	10.2082	0.0575	0.0575	10.0927	10.0352
	Jan 27, 2025	0.0693	0.0693	10.2864	10.2171	0.0599	0.0599	10.1024	10.0424

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.28%

WEIGHTED AVERAGE MATURITY OF PTC		
Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.73
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.60
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.87
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.66
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.32
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.96
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	1.00

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

376.37Cr.

AS ON 31st March, 2025

360.19Cr.



RESIDUAL MATURITY*

3.09 years

MODIFIED DURATION*

2.16 years

MACAULAY

DURATION*

2.28 years

Annualised Portfolio YTM*

8.41%

*in case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL Credit Risk Debt B-II Index



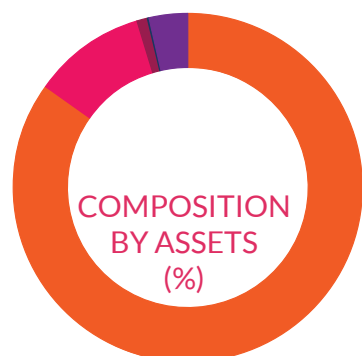
FUND MANAGER

Mr. Devang Shah

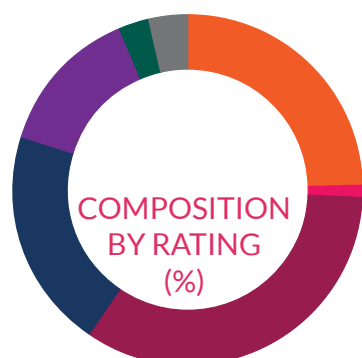
Work experience: 19 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 13 years. He has been managing this fund since 9th November 2021



Corporate Bond - 84.85
Government Bond - 10.45
InvIT - 0.97
Floating Rate Note - 0.16
Net Current Assets - 3.57



AAA, SOV & Equivalent - 24.58
AA+ - 1.13
AA - 33.84
AA- - 20.35
A+ - 13.69
A - 2.81
Net Current Assets - 3.60

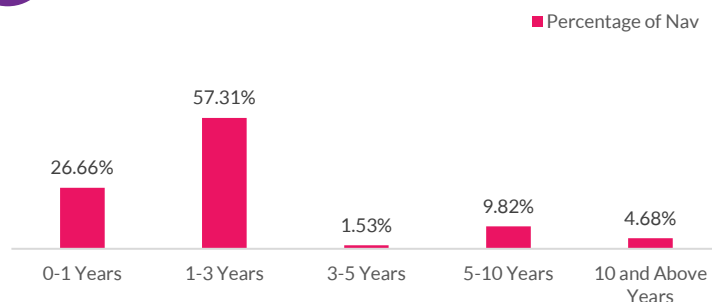


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		84.85%
Kohima-Mariani Transmission Limited	IND AAA	5.47%
Birla Corporation Limited	ICRA AA	4.50%
Power Finance Corporation Limited	CRISIL AAA	4.22%
Nirma Limited	CRISIL AA	4.19%
Aditya Birla Renewables Limited	CRISIL AA	4.19%
Infopark Properties Limited	CARE AA-	4.18%
Truhome Finance Limited	CRISIL AA	4.17%
Aditya Birla Real Estate Limited	CRISIL AA	4.17%
Delhi International Airport Limited	ICRA AA-	4.17%
Tata Projects Limited	IND AA	3.92%
Vedanta Limited	ICRA AA	3.34%
Nuvama Wealth Finance Limited	CARE AA-	3.32%
LIC Housing Finance Limited	CRISIL AAA	2.81%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.79%
DLF Home Developers Limited	ICRA A	2.79%
Profectus Capital Private Limited	CARE A	2.79%
IndoStar Capital Finance Limited	CRISIL AA-	2.78%
Veritas Finance Private Limited	CARE A+	2.78%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.78%
Renserv Global Private Limited	CARE A+(CE)	2.78%
Vistaar Financial Services Private Limited	CARE A+	2.77%
Aptus Finance India Private Limited	CARE AA-	2.74%
Aadhar Housing Finance Limited	ICRA AA	2.24%
Tyger Capital Private Limited	CRISIL A+	2.22%
Embassy Office Parks REIT	CRISIL AAA	1.39%
DLF Cyber City Developers Limited	ICRA AA+	1.12%
Kogta Financial (India) Limited	ICRA A+	0.23%
GOVERNMENT BOND		7.23%
7.18% GOI (MD 14/08/2033)	Sovereign	3.45%
6.79% GOI (MD 07/10/2034)	Sovereign	2.01%
7.34% GOI (MD 22/04/2064)	Sovereign	1.46%
7.26% GOI (MD 06/02/2033)	Sovereign	0.14%
7.59% GOI (MD 20/03/2029)	Sovereign	0.14%
7.59% GOI (MD 11/01/2026)	Sovereign	0.02%
STATE GOVERNMENT BOND		3.22%
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	3.22%
INVIT		0.97%
Capital Infra Trust		0.50%
Indus Infra Trust		0.47%
FLOATING RATE NOTE		0.16%
SK Finance Limited	CRISIL AA-	0.16%
NET CURRENT ASSETS		3.57%
GRAND TOTAL		100.00%



MATURITY BUCKET





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	8.14%	10,814	6.67%	12,133	6.62%	13,774	7.12%	20,889	
CRISIL Credit Risk Debt B-II Index (Benchmark)	8.41%	10,841	7.34%	12,364	7.57%	14,398	8.38%	23,671	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	7.21%	21,079	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0645	0.0645	10.1519	10.0874
	Feb 25, 2025	0.0578	0.0578	10.1365	10.0787
	Jan 27, 2025	0.0576	0.0576	10.1441	10.0865

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
27th April 2011



MONTHLY AVERAGE
1,339.49Cr.
AS ON 31st March, 2025
1,355.48Cr.



RESIDUAL MATURITY*
18.36 years
MODIFIED DURATION*
8.17 years
MACAULAY DURATION*
8.49 years

Annualised Portfolio YTM*
7.01%
*In case of semi annual YTM, it will be annualised
Adjusted YTM#
7.02%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



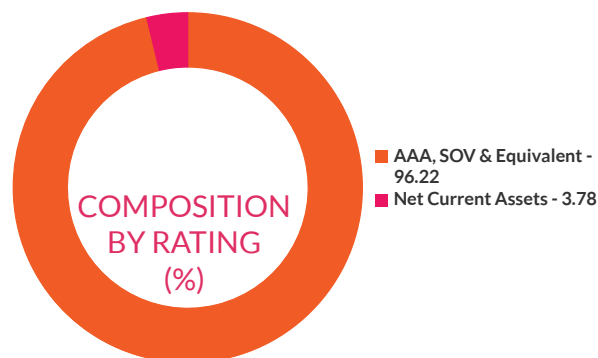
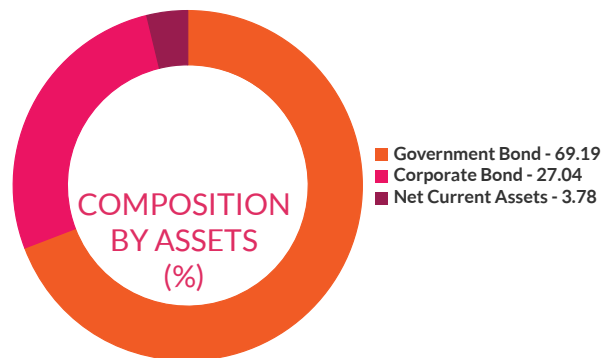
BENCHMARK
NIFTY Composite Debt Index A-III



FUND MANAGER

Mr. Devang Shah
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 5th April 2024

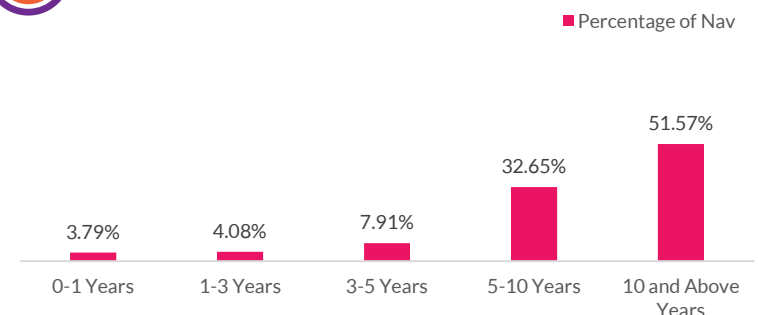


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.42%
7.34% GOI (MD 22/04/2064)	Sovereign	26.40%
7.1% GOI (MD 08/04/2034)	Sovereign	8.76%
7.18% GOI (MD 14/08/2033)	Sovereign	6.88%
7.3% GOI (MD 19/06/2053)	Sovereign	5.80%
7.09% GOI (MD 25/11/2074)	Sovereign	1.88%
7.18% GOI (MD 24/07/2037)	Sovereign	1.15%
7.26% GOI (MD 22/08/2032)	Sovereign	1.15%
7.1% GOI (MD 18/04/2029)	Sovereign	0.30%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
CORPORATE BOND		27.04%
HDFC Bank Limited	CRISIL AAA	4.18%
State Bank of India	CRISIL AAA	3.74%
Power Grid Corporation of India Limited	CRISIL AAA	3.41%
National Housing Bank	CRISIL AAA	3.33%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.99%
NHPC Limited	IND AAA/ICRA AAA	1.90%
LIC Housing Finance Limited	CRISIL AAA	1.86%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.69%
National Highways Authority Of India	CRISIL AAA	1.44%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.13%
Power Finance Corporation Limited	CRISIL AAA	0.75%
REC Limited	CRISIL AAA	0.39%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%
STATE GOVERNMENT BOND		16.77%
7.14% Maharashtra SDL (MD 05/02/2039)	Sovereign	3.76%
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	3.75%
7.13% Maharashtra SDL (MD 05/02/2037)	Sovereign	3.74%
7.12% Maharashtra SDL (MD 05/02/2038)	Sovereign	3.37%
7.2% Karnataka SDL (MD 27/08/2037)	Sovereign	1.51%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.29%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.26%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.09%
NET CURRENT ASSETS		3.78%
GRAND TOTAL		100.00%



MATURITY BUCKET



PERFORMANCE									(as on 28th March, 2025)
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	8.77%	10,877	6.56%	12,094	6.40%	13,631	7.95%	29,038	27-Apr-11
NIFTY Composite Debt Index A-III (Benchmark)	8.48%	10,848	6.62%	12,115	6.58%	13,750	7.92%	28,914	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.80%	24,993	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.2000	0.2000	11.5801	11.5565
	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372
	Mar 26, 2024	0.2000	0.2000	-	11.0641
Quarterly IDCW	Mar 25, 2025	0.1000	0.1000	11.1758	11.1530
	Dec 26, 2024	0.1000	0.1000	11.0079	11.0062
	Sep 25, 2024	0.1000	0.1000	11.0607	11.0444
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	2.26%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	3.74%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

28th March 2012



MONTHLY AVERAGE

1,939.11Cr.

AS ON 31st March, 2025

1,898.61Cr.



RESIDUAL MATURITY*

5.14 years

MODIFIED DURATION*

3.43 years

MACAULAY

DURATION*

3.59 years

Annualised Portfolio YTM*

8.03%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark)



FUND MANAGER

Mr. Devang Shah

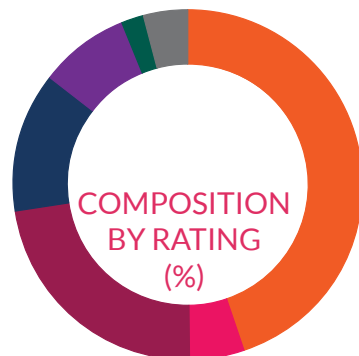
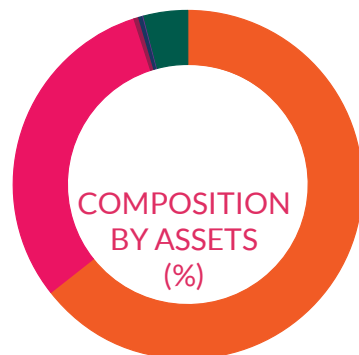
Work experience: 19 years.
He has been managing this fund since 5th November 2012

Mr. Akhil Thakker

Work experience: 13 years.
He has been managing this fund since 1st February 2023

Mr. Sachin Jain

Work experience: 11 years.
He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name

Rating

% of NAV

CORPORATE BOND

Tata Projects Limited	IND AA/CRISIL AA	3.77%
Aadhar Housing Finance Limited	IND AA/ICRA AA	3.55%
LIC Housing Finance Limited	CRISIL AAA	3.19%
Nirma Limited	CRISIL AA	3.18%
Vedanta Limited	ICRA AA	3.17%
Nuvama Wealth Finance Limited	CARE AA-	3.05%
DLF Cyber City Developers Limited	ICRA AA+	2.91%
IndoStar Capital Finance Limited	CARE AA-/CRISIL AA-	2.90%
Mahanagar Telephone Nigam Limited	IND AAA/(CE)	2.63%
Aptus Finance India Private Limited	CARE AA-	2.60%
Aditya Birla Real Estate Limited	CRISIL AA	2.37%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA	2.12%
DLF Home Developers Limited	ICRA AA	2.11%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+/(CE)	2.11%
Renserv Global Private Limited	CARE A+/(CE)	2.11%
Vistaar Financial Services Private Limited	CARE A+	2.10%
Profectus Capital Private Limited	CARE A	2.06%
Aditya Birla Renewables Limited	CRISIL AA	1.86%
Tyger Capital Private Limited	CRISIL A+	1.68%
Summit Digital Infrastructure Limited	CRISIL AAA	1.62%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.33%
Godrej Industries Limited	CRISIL AA+	1.33%
JM Financial Credit Solution Limited	ICRA AA	1.33%
CreditAccess Grameen Limited	IND AA	1.32%
Truhome Finance Limited	CRISIL AA	1.32%
Embassy Office Parks REIT	CRISIL AAA	1.06%
IndiGrid Infrastructure Trust	CRISIL AAA	1.04%
TVS Holdings Limited	CRISIL AA+	0.79%
Infopark Properties Limited	CARE AA-	0.79%
Nexus Select Trust - REIT	CRISIL AAA	0.79%
Power Finance Corporation Limited	CRISIL AAA	0.53%
National Bank For Agriculture and Rural Development	ICRA AAA	0.53%
State Bank of India	CRISIL AAA	0.52%
Veritas Finance Private Limited	CARE A+	0.26%
Punjab National Bank	CRISIL AAA	0.16%
National Highways Authority Of India	CRISIL AA-	0.07%
Kogta Financial (India) Limited	ICRA A+	0.04%
REC Limited	CRISIL AAA	0.03%

GOVERNMENT BOND

7.1% GOI (MD 08/04/2034)	Sovereign	23.53%
7.18% GOI (MD 14/08/2033)	Sovereign	14.74%
7.34% GOI (MD 22/04/2064)	Sovereign	3.06%
7.23% GOI (MD 15/04/2039)	Sovereign	1.94%
7.26% GOI (MD 06/02/2033)	Sovereign	1.71%
6.79% GOI (MD 07/10/2034)	Sovereign	1.14%
7.57% GOI (MD 17/06/2033)	Sovereign	0.28%
6.92% GOI (MD 18/11/2039)	Sovereign	0.17%
7.26% GOI (MD 22/08/2032)	Sovereign	0.16%
7.88% GOI (MD 19/03/2030)	Sovereign	0.11%
7.1% GOI (MD 18/04/2029)	Sovereign	0.08%
7.26% GOI (MD 14/01/2029)	Sovereign	0.05%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
7.59% GOI (MD 20/03/2029)	Sovereign	0.01%
	Sovereign	#0.00%

STATE GOVERNMENT BOND

7.26% Madhya Pradesh SDL (MD 28/08/2038)	Sovereign	7.13%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	2.43%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	1.65%
7.18% Maharashtra SDL (MD 27/02/2039)	Sovereign	1.34%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	0.81%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.81%
	Sovereign	0.10%

PASS THROUGH CERTIFICATE

Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.44%
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INVIT

Capital Infra Trust		0.38%
Indus Infra Trust		0.01%

FLOATING RATE NOTE

SK Finance Limited	CRISIL AA-	0.08%
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NET CURRENT ASSETS

		4.07%
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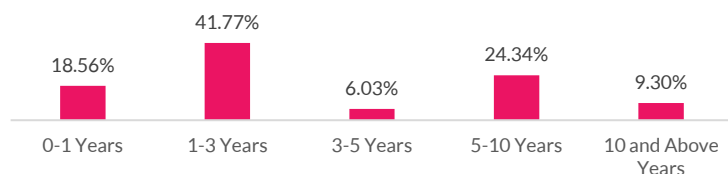
GRAND TOTAL

		100.00%
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MATURITY BUCKET

Percentage of NAV



PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.72%	10,872	7.03%	12,257	6.95%	13,986	8.04%	27,352	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	8.65%	10,865	6.14%	11,952	6.66%	13,802	8.03%	27,327	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.96%	23,991	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	10.7610	10.7467
	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563
	Mar 26, 2024	0.4000	0.4000	-	10.6828
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	10.3448	10.3311
	Dec 26, 2024	0.2000	0.2000	10.3208	10.3202
	Sep 25, 2024	0.2000	0.2000	10.3609	10.3526

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.16%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.52%

WEIGHTED AVERAGE MATURITY OF PTC		
Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.56

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
27th December 2022



MONTHLY AVERAGE
443.19Cr.
AS ON 31st March, 2025
392.46Cr.



RESIDUAL MATURITY*
32.98 years
MODIFIED DURATION*
12.07 years
MACAULAY DURATION*
12.49 years
Annualised Portfolio YTM*
7.02%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Long Duration Debt Index A-III



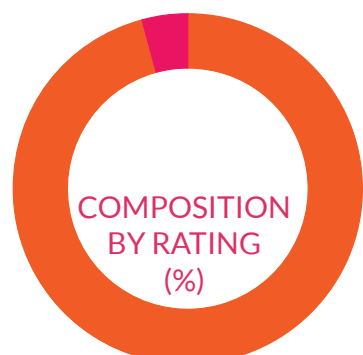
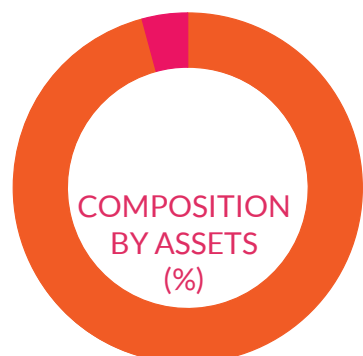
FUND MANAGER

Mr. Devang Shah

Work experience: 19 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 27th December 2022



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

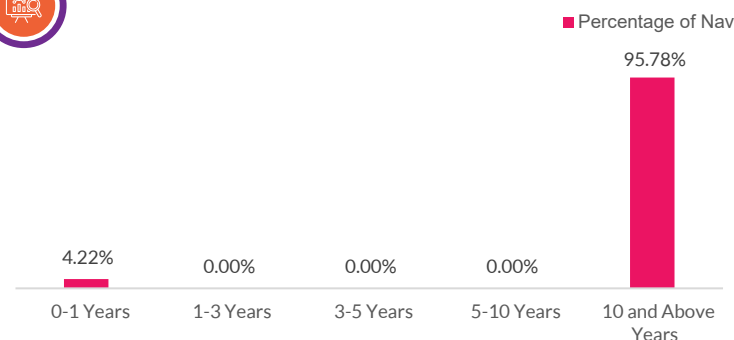


PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		95.78%
7.36% GOI (MD 12/09/2052)	Sovereign	35.72%
7.34% GOI (MD 22/04/2064)	Sovereign	32.79%
7.25% GOI (MD 12/06/2063)	Sovereign	26.51%
7.3% GOI (MD 19/06/2053)	Sovereign	0.76%
NET CURRENT ASSETS		4.22%
GRAND TOTAL		100.00%



MATURITY BUCKET



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	9.21%	10,921	NA	NA	NA	NA	9.43%	12,249	
NIFTY Long Duration Debt Index A-III (Benchmark)	8.91%	10,891	NA	NA	NA	NA	9.13%	12,174	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	9.12%	12,171	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



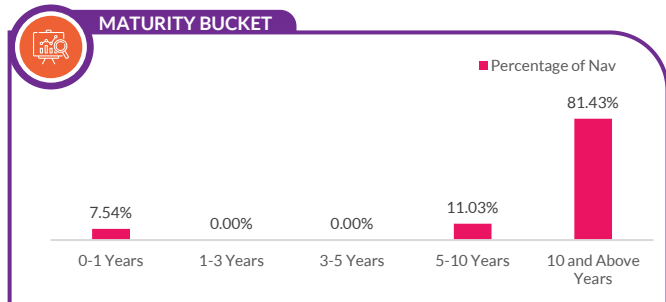
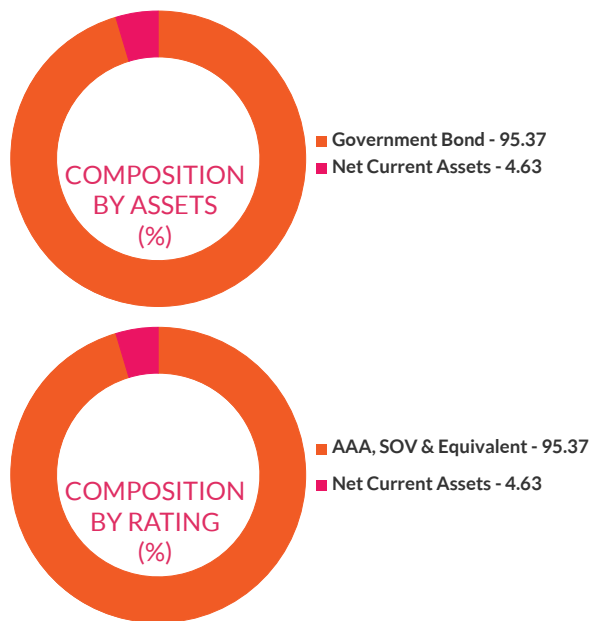
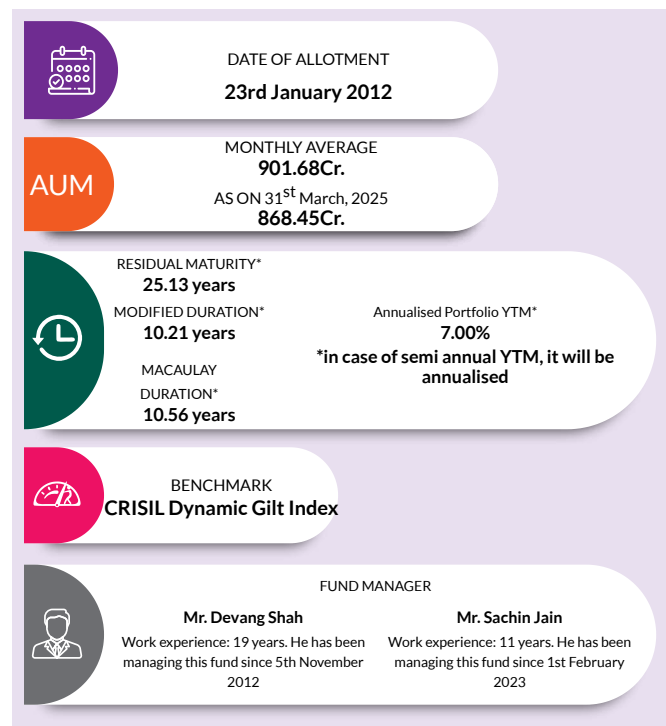
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Annual IDCW	Mar 25, 2025	2.5000	2.5000	1,213.32	1,210.60
	Mar 26, 2024	2.5000	2.5000	-	1,112.48
	Mar 27, 2023	2.5000	2.5000	1,025.34	1,025.44
Monthly IDCW	Mar 25, 2025	3.9138	3.9138	1,029.78	1,025.86
	Feb 25, 2025	4.5060	4.5060	1,015.07	1,010.56
	Jan 27, 2025	8.6540	8.6540	1,031.95	1,023.30
Quarterly IDCW	Mar 25, 2025	2.5000	2.5000	1,196.93	1,194.25
	Dec 26, 2024	2.5000	2.5000	1,169.37	1,169.28
	Sep 25, 2024	2.5000	2.5000	1,175.83	1,173.79

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. *The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		72.13%
7.34% GOI (MD 22/04/2064)	Sovereign	32.47%
7.09% GOI (MD 05/08/2054)	Sovereign	20.58%
7.3% GOI (MD 19/06/2053)	Sovereign	9.05%
7.1% GOI (MD 08/04/2034)	Sovereign	6.66%
6.92% GOI (MD 18/11/2039)	Sovereign	1.41%
6.79% GOI (MD 07/10/2034)	Sovereign	1.17%
7.46% GOI (MD 06/11/2073)	Sovereign	0.62%
7.09% GOI (MD 25/11/2074)	Sovereign	0.17%
STATE GOVERNMENT BOND		23.24%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	6.46%
7.13% Maharashtra SDL (MD 05/02/2037)	Sovereign	5.84%
7.18% Maharashtra SDL (MD 27/02/2039)	Sovereign	3.53%
7.17% Rajasthan SDL (MD 27/02/2035)	Sovereign	2.92%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	2.92%
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	1.30%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.28%
NET CURRENT ASSETS		4.63%
GRAND TOTAL		100.00%

PERFORMANCE (as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	9.73%	10,973	7.33%	12,361	6.72%	13,836	7.28%	25,259	23-Jan-12
CRISIL Dynamic Gilt Index (Benchmark)	9.91%	10,991	7.58%	12,446	6.67%	13,805	7.96%	27,471	
NIFTY 10 yr Benchmark	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.75%	23,667	
G-Sec (Additional Benchmark)									

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Half Yearly IDCW	Mar 25, 2025	0.1000	0.1000	11.6811	11.6465
	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148
	Mar 26, 2024	0.1000	0.1000	-	10.8299
Regular IDCW	Mar 25, 2025	0.0638	0.0638	11.6811	10.1064
	Feb 25, 2025	0.0255	0.0255	10.0319	10.0064
	Jan 27, 2025	0.0657	0.0657	10.1451	10.0795

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS INCOME ADVANTAGE FUND OF FUNDS

Formerly known as Axis All Seasons Debt Fund of Funds
(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
147.02Cr.
AS ON 31st March, 2025
151.49Cr.



BENCHMARK
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI



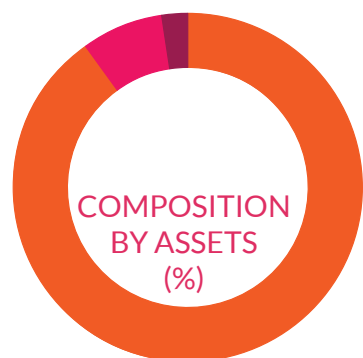
FUND MANAGER

Mr. Devang Shah Work experience: 19 years. He has been managing this fund since 1st February 2023	Mr. Hardik Shah Work experience: 15 years. He has been managing this fund since 5th April 2024	Ms. Anagha Darade Work experience: 11 years. She has been managing this fund since 5th April 2024	Mr. Karthik Kumar Work experience: 15 years. He has been managing this fund since 14th February 2025
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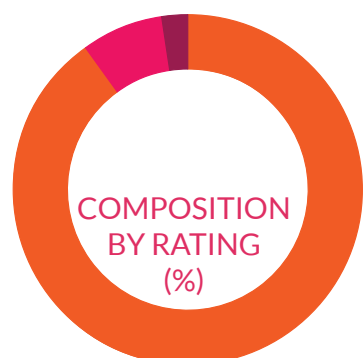
PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	90.05%
Kotak Nifty SDL Jul 2033 Index Fund - Direct Plan - Growth Option	19.14%
Kotak Equity Arbitrage Fund - Direct Plan - Growth Option	18.90%
Bandhan Arbitrage Fund - Direct Plan - Growth Option	17.58%
Axis Long Duration Fund - Direct Plan - Growth Option	11.94%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	5.28%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	4.32%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	3.98%
Bandhan Long Duration Fund - Direct Plan - Growth Option	2.50%
Axis Corporate Bond Fund - Direct Plan - Growth Option	1.98%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	1.78%
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	1.33%
Axis Floater Fund - Direct Plan - Growth Option	1.32%
EXCHANGE TRADED FUNDS	7.56%
SBI Nifty 10 yr Benchmark G-Sec ETF	7.56%
NET CURRENT ASSETS	2.39%
GRAND TOTAL	100.00%



■ Mutual Fund Units - 90.05
■ Exchange Traded Funds - 7.56
■ Net Current Assets - 2.39


**COMPOSITION
BY ASSETS
(%)**



■ Mutual Fund Units - 90.05
■ Exchange Traded Funds - 7.56
■ Net Current Assets - 2.39

**COMPOSITION
BY RATING
(%)**

PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	8.70%	10,870	6.92%	12,218	6.71%	13,835	6.87%	14,095	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	8.29%	10,829	6.92%	12,219	6.36%	13,606	6.52%	13,861	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	5.87%	13,430	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	0.2500	0.2500	13.2164	13.1951
	Mar 26, 2024	0.2500	0.2500	-	12.3991
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	12.3540	12.3341
	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178
	Mar 26, 2024	0.4000	0.4000	-	12.1312
Quarterly IDCW	Mar 25, 2025	0.1500	0.1500	11.3023	11.2841
	Dec 26, 2024	0.1500	0.1500	11.1863	11.1843
	Sep 25, 2024	0.1500	0.1500	11.3164	11.2955

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil
Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.	

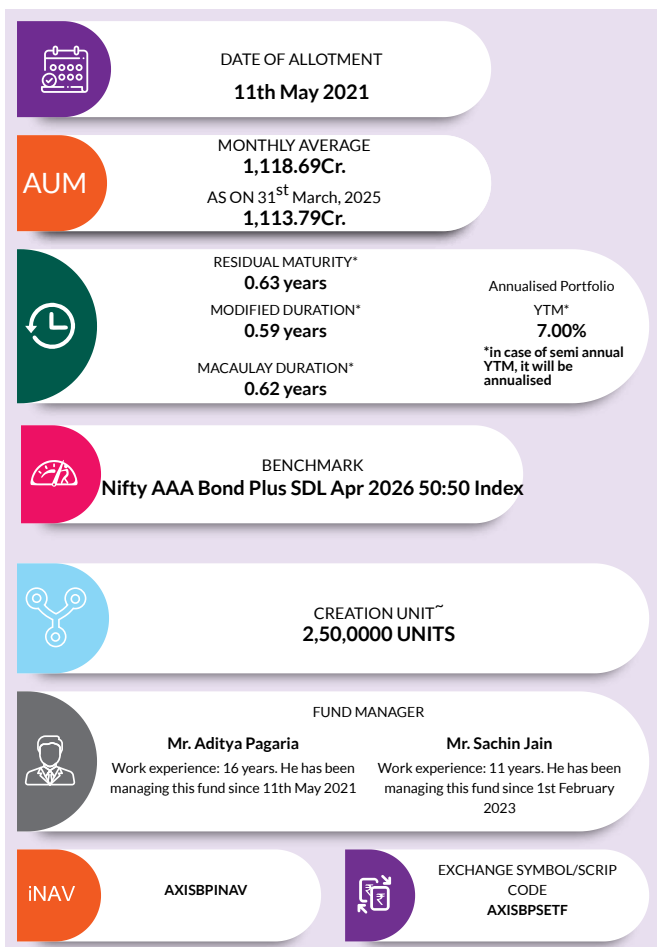
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(NSE Symbol: AXISBPSETF)

FACTSHEET
March 2025

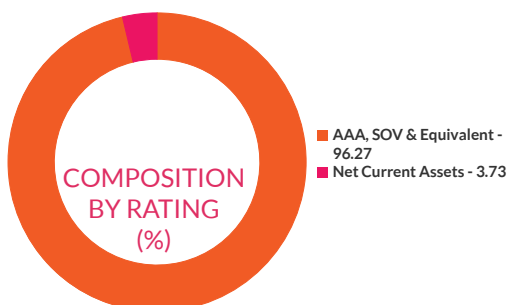
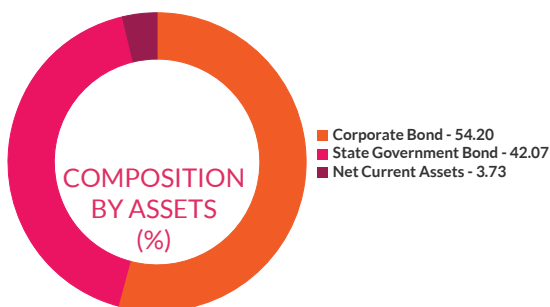
(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		54.20%
Export Import Bank of India	CRISIL AAA	13.48%
Power Finance Corporation Limited	CRISIL AAA	11.63%
REC Limited	CRISIL AAA	10.89%
Indian Oil Corporation Limited	CRISIL AAA	9.61%
NTPC Limited	CRISIL AAA	8.59%
STATE GOVERNMENT BOND		42.07%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	8.50%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	7.01%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.69%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	4.52%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	3.18%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.21%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.52%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.36%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	1.36%
8.23% Maharashtra SDL (MD 09/09/2025)	Sovereign	1.36%
8.17% West Bengal SDL (MD 23/09/2025)	Sovereign	0.90%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.86%
8.4% West Bengal SDL (MD 27/01/2026)	Sovereign	0.46%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.45%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.45%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.45%
8.23% Uttar Pradesh SDL (MD 09/12/2025)	Sovereign	0.45%
8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.45%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.45%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.22%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.11%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.05%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.04%
NET CURRENT ASSETS		3.73%
GRAND TOTAL		100.00%

The DIFR score for Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF is 90.54%



PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.70%	10,770	5.89%	11,870	NA	NA	5.95%	12,517	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.82%	10,782	6.07%	11,931	NA	NA	5.85%	12,468	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	NA	NA	5.38%	12,257	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	28-Mar-2025	-0.13	-0.18	-	-	0.11

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF-2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
277.16Cr.
AS ON 31st March, 2025
275.75Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.99%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.99%
NET CURRENT ASSETS	0.01%
GRAND TOTAL	100.00%

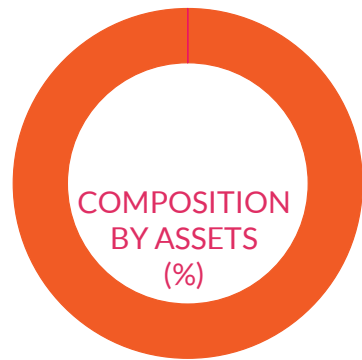


PERFORMANCE

(as on 28th March, 2025)

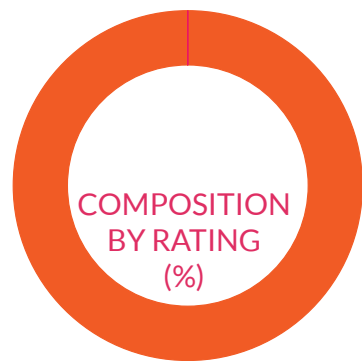
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.90%	10,690	5.42%	11,713	NA	NA	5.23%	11,917	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.82%	10,782	6.07%	11,931	NA	NA	5.83%	12,152	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	NA	NA	6.22%	12,306	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



COMPOSITION BY ASSETS (%)

■ Exchange Traded Funds - 99.99
■ Net Current Assets - 0.01



COMPOSITION BY RATING (%)

■ Exchange Traded Funds - 99.99
■ Net Current Assets - 0.01



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd December 2023

AUM

MONTHLY AVERAGE
58.48Cr.
AS ON 31st March, 2025
58.11Cr.



RESIDUAL MATURITY*
8.46 years
MODIFIED DURATION*
7.04 years
Annualised Portfolio YTM*
4.23%
*In case of semi annual YTM, it will be annualised



BENCHMARK
Bloomberg US Intermediate Treasury TRI

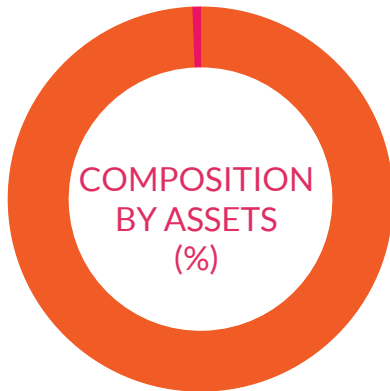


FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
International Exchange Traded Funds	99.37%
iShares USD Treasury Bond 7-10yr UCITS ETF	99.37%
NET CURRENT ASSETS	0.63%
GRAND TOTAL	100.00%



■ International Exchange Traded Fund - 99.37
■ Net Current Assets - 0.63



■ Net Current Assets - 0.63



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	7.07%	10,707	NA	NA	NA	NA	4.81%	10,613	
Bloomberg US Intermediate Treasury TRI (Benchmark)	5.20%	10,520	NA	NA	NA	NA	4.03%	10,513	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	10.09%	11,294	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 1 month from the date of allotment: 0.25%
If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

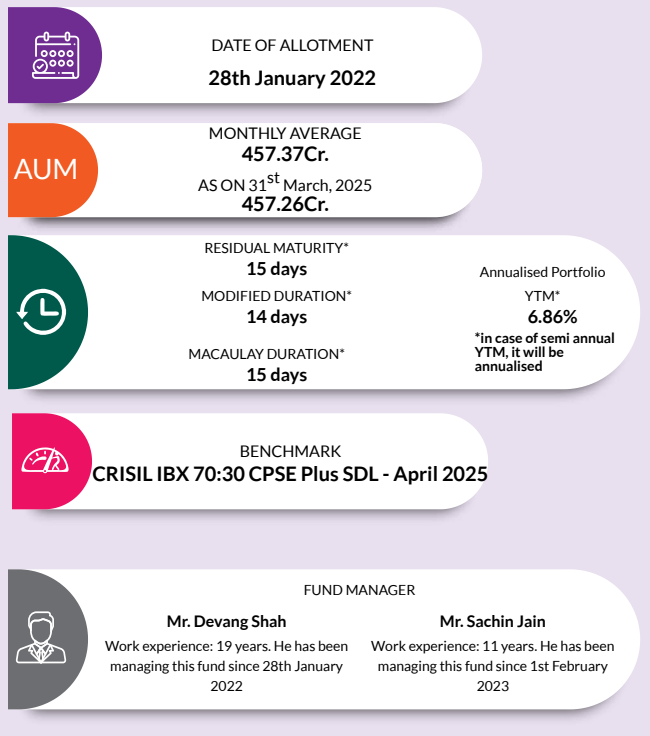
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

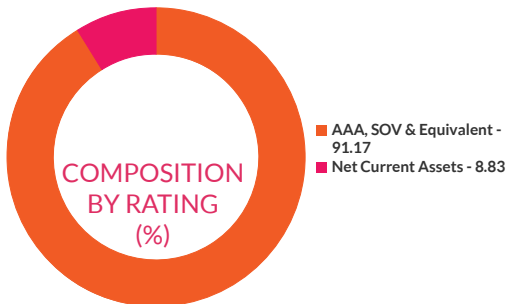
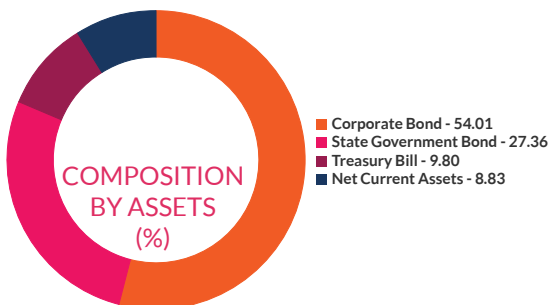
FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL-April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		54.01%
REC Limited	CRISIL AAA	13.56%
National Bank For Agriculture and Rural Development	ICRA AAA	13.11%
Power Finance Corporation Limited	CRISIL AAA	12.03%
Indian Oil Corporation Limited	CRISIL AAA	9.84%
Power Grid Corporation of India Limited	CRISIL AAA	5.47%
STATE GOVERNMENT BOND		27.36%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	16.41%
8.05% Gujarat SDL (MD 29/04/2025)	Sovereign	5.47%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	5.47%
TREASURY BILL		9.80%
182 Days Tbill	Sovereign	8.71%
91 Days Tbill	Sovereign	1.09%
NET CURRENT ASSETS		8.83%
GRAND TOTAL		100.00%



PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year	3 Years	5 Years	Since Inception					
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.25%	10,725	5.66%	11,793	NA	NA	5.62%	11,888	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.61%	10,761	6.12%	11,948	NA	NA	6.09%	12,057	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	NA	NA	7.10%	12,424	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

The DIFR score for Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund is 77.25%.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

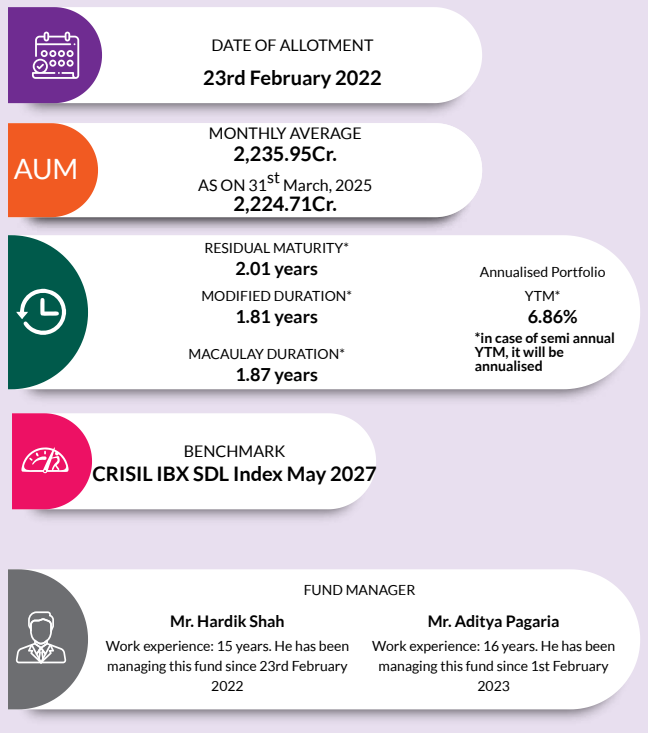
Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	28-Mar-2025	-0.36	-0.46	-	-	-0.47

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

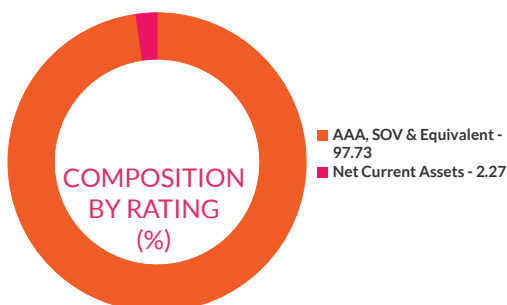
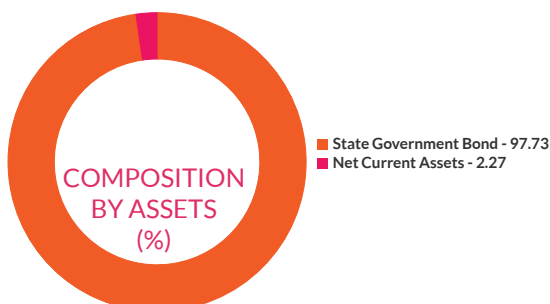
FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL-May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.73%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	15.74%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.28%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.09%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.21%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.52%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.55%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	4.11%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	4.04%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	2.97%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.87%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.83%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	2.51%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.28%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.28%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.25%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.06%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	1.57%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.28%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.15%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.14%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	1.14%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.69%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.46%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 26/04/2027)	Sovereign	0.46%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		2.27%
GRAND TOTAL		100.00%

The DIFR score for Axis CRISIL IBX SDL May 2027 Index Fund is 97.74%





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	8.36%	10,836	6.16%	11,961	NA	NA	5.99%	11,970	
CRISIL IBX SDL Index May 2027 (Benchmark)	8.66%	10,866	6.53%	12,084	NA	NA	6.66%	12,206	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	NA	NA	7.13%	12,374	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	28-Mar-2025	-0.3	-0.36	-	-	-0.67

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
75.66Cr.
AS ON 31st March, 2025
75.71Cr.

RESIDUAL MATURITY*
1.38 years
MODIFIED DURATION*
1.28 years
MACAULAY DURATION*
1.33 years

Annualised Portfolio YTM*
6.77%
*in case of semi annual YTM, it will be annualised

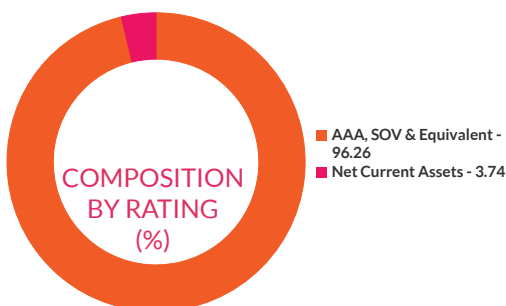
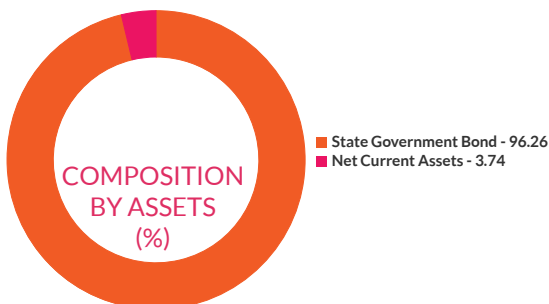
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		96.26%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.36%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.51%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.68%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.68%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.65%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	5.50%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.67%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.00%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.34%
7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	0.87%
NET CURRENT ASSETS		3.74%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	8.03%	10,803	NA	NA	NA	NA	7.52%	11,855
Nifty SDL Sep 2026 Index (Benchmark)	8.29%	10,829	NA	NA	NA	NA	7.87%	11,947
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	9.00%	12,243

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

The DIRF score for Axis NIFTY SDL September 2026 Debt Index Fund is 96.26%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	28-Mar-2025	-0.25	-	-	-	-0.35

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
75.70Cr.
AS ON 31st March, 2025
75.81Cr.

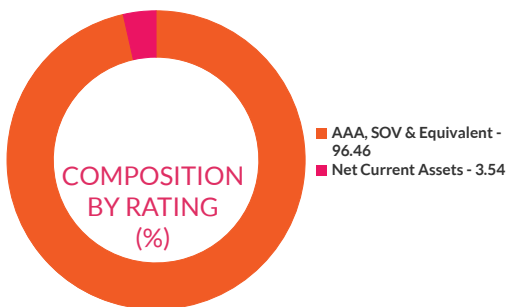
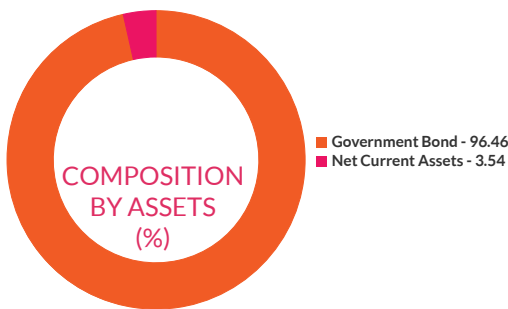
RESIDUAL MATURITY*
2.92 years
MODIFIED DURATION*
2.5 years
MACAULAY DURATION*
2.58 years

Annualised Portfolio
YTM*
6.76%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 24th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		51.18%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	20.57%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	10.11%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	6.87%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	6.83%
8% Kerala SDL (MD 11/04/2028)	Sovereign	6.80%
GOVERNMENT BOND		45.28%
7.06% GOI (MD 10/04/2028)	Sovereign	39.57%
7.17% GOI (MD 08/01/2028)	Sovereign	5.71%
NET CURRENT ASSETS		3.54%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.41%	10,841	NA	NA	NA	NA	7.77%	11,768
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.85%	10,885	NA	NA	NA	NA	8.22%	11,876
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	9.31%	12,138

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund is 95.20%.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	28-Mar-2025	-0.43	-	-	-	-0.45

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
32.71Cr.
AS ON 31st March, 2025
32.84Cr.

RESIDUAL MATURITY*
2.18 years
MODIFIED DURATION*
1.96 years
MACAULAY DURATION*
2.02 years

Annualised Portfolio YTM*
6.70%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 27th February 2023

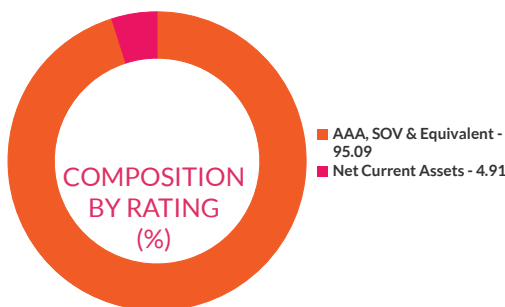
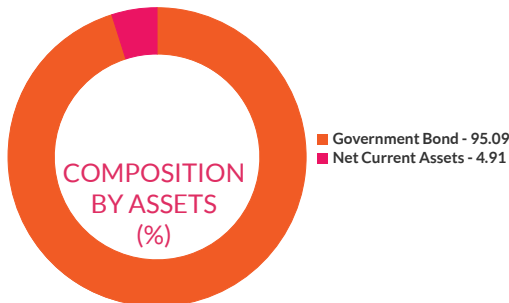
PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		48.89%
7.38% GOI (MD 20/06/2027)	Sovereign	48.89%
STATE GOVERNMENT BOND		46.20%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.83%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.84%
7.18% Tamilnadu SDL (MD 26/07/2027)	Sovereign	1.54%
NET CURRENT ASSETS		4.91%
GRAND TOTAL		100.00%

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	8.15%	10,815	NA	NA	NA	NA	8.00%	11,738
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 (Benchmark)	8.57%	10,857	NA	NA	NA	NA	8.46%	11,843
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	9.73%	12,133

27-Feb-23

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund is 95.10%.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	28-Mar-2025	-0.42	-	-	-	-0.46

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index-June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st March 2024



MONTHLY AVERAGE
15.42Cr.
AS ON 31st March, 2025
16.85Cr.



RESIDUAL MATURITY*
8.63 years
MODIFIED DURATION*
6.06 years
MACAULAY DURATION*
6.27 years

Annualised Portfolio
YTM*
7.06%
*In case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX SDL Index - June 2034



FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 21st March 2024



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		95.05%
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	30.74%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	29.94%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	21.42%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	5.99%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	3.82%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	3.14%
NET CURRENT ASSETS		4.95%
GRAND TOTAL		100.00%



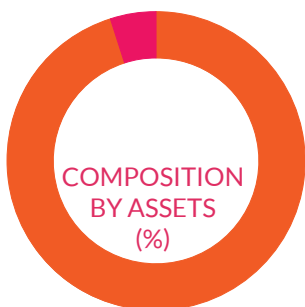
PERFORMANCE

(as on 28th March, 2025)

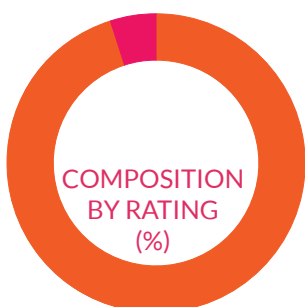
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	9.61%	10,961	NA	NA	NA	NA	9.95%	11,015	
CRISIL IBX SDL Index - June 2034 (Benchmark)	10.33%	11,033	NA	NA	NA	NA	10.57%	11,079	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	NA	NA	NA	NA	9.80%	10,999	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

The DIRF score for Axis CRISIL IBX SDL June 2034 Debt Index Fund is 95.05%.



State Government Bond - 95.05
Net Current Assets - 4.95



AAA, SOV & Equivalent - 95.05
Net Current Assets - 4.95



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	28-Mar-2025	-0.72	-	-	-	-0.62

AXIS CRISIL-IBX AAA BOND NBFC - JUN 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk.)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th September 2024

MONTHLY AVERAGE
763.82Cr.
AS ON 31st March, 2025
733.47Cr.

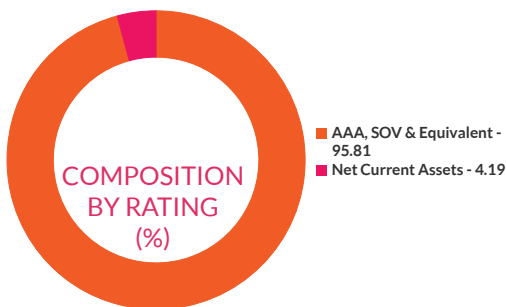
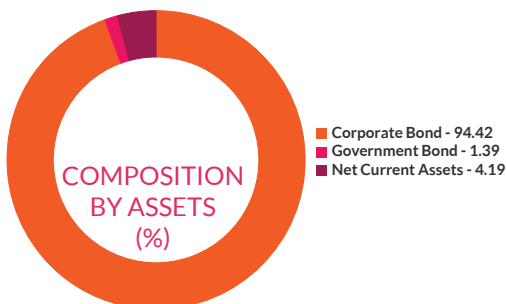
RESIDUAL MATURITY*
2 years
MODIFIED DURATION*
1.71 years
MACAULAY DURATION*
1.84 years

Annualised Portfolio YTM*
7.66%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL-IBX AAA NBFC Index Jun 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 24th September 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		94.42%
Tata Capital Limited	CRISIL AAA	13.09%
HDB Financial Services Limited	CRISIL AAA	12.25%
Kotak Mahindra Prime Limited	CRISIL AAA	11.35%
Aditya Birla Finance Limited	CRISIL AAA	11.02%
Bajaj Finance Limited	CRISIL AAA	10.71%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	9.44%
Sundaram Finance Limited	ICRA AAA	7.56%
L&T Finance Limited	ICRA AAA	6.90%
Kotak Mahindra Investments Limited	CRISIL AAA	6.87%
Axis Finance Limited	IND AAA	5.23%
GOVERNMENT BOND		1.39%
7.38% GOI (MD 20/06/2027)	Sovereign	1.39%
NET CURRENT ASSETS		4.19%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PERFORMANCE (as on 28th March, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	8.10%	10,389	8.10%	10,402	24-Sep-24
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	8.91%	10,428	8.99%	10,446	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	8.63%	10,414	8.73%	10,434	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 24th September 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

The DIFR score for Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund is 83.86%.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	28-Mar-2025	-	-	-	-	-0.9

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index - Sep 2027. A moderate interest rate risk and relatively low credit risk)

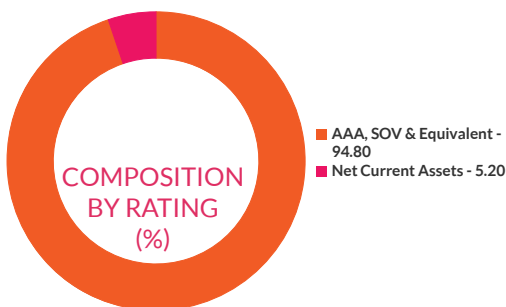
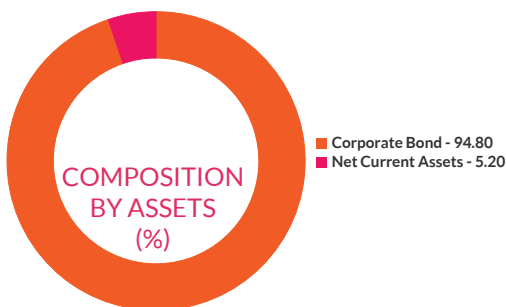
FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		94.80%
HDB Financial Services Limited	CRISIL AAA	11.50%
Bajaj Housing Finance Limited	CRISIL AAA	8.99%
LIC Housing Finance Limited	CRISIL AAA	8.98%
Bajaj Finance Limited	CRISIL AAA	8.97%
Small Industries Dev Bank of India	CRISIL AAA	8.96%
REC Limited	ICRA AAA	8.94%
Tata Capital Housing Finance Limited	CRISIL AAA	8.93%
National Bank For Agriculture and Rural Development	ICRA AAA	7.16%
Aditya Birla Finance Limited	CRISIL AAA	4.49%
Axis Finance Limited	IND AAA	4.49%
National Housing Bank	CRISIL AAA	4.48%
Kotak Mahindra Prime Limited	CRISIL AAA	4.48%
Power Finance Corporation Limited	CRISIL AAA	4.43%
NET CURRENT ASSETS		5.20%
GRAND TOTAL		100.00%

The DIRF score for Axis CRISIL-IBX AAA Bond Fin Ser. Sep27 Index Fund is 62.38%.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	28-Mar-2025	-	-	-	-	-0.18

AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

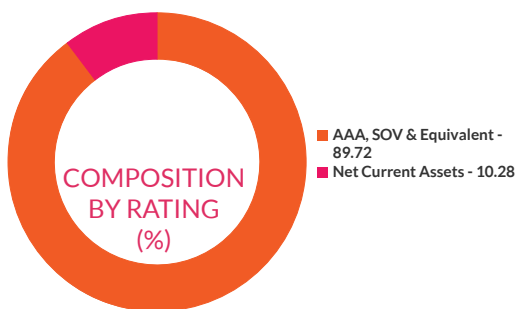
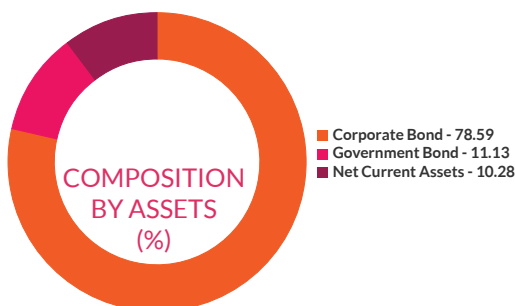
March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		78.59%
Kotak Mahindra Investments Limited	CRISIL AAA	11.05%
Tata Capital Limited	CRISIL AAA	11.03%
HDB Financial Services Limited	CRISIL AAA	11.01%
LIC Housing Finance Limited	CRISIL AAA	10.99%
Bajaj Housing Finance Limited	CRISIL AAA	10.95%
Kotak Mahindra Prime Limited	CRISIL AAA	7.71%
Tata Capital Housing Finance Limited	CRISIL AAA	6.60%
Bajaj Finance Limited	CRISIL AAA	4.84%
ICICI Home Finance Company Limited	CRISIL AAA	2.21%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	2.20%
GOVERNMENT BOND		11.13%
7.38% GOI (MD 20/06/2027)	Sovereign	11.13%
NET CURRENT ASSETS		10.28%
GRAND TOTAL		100.00%

The DIFR score for Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun27 Index Fund is 50.18%.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	28-Mar-2025	-	-	-	-	-0.36

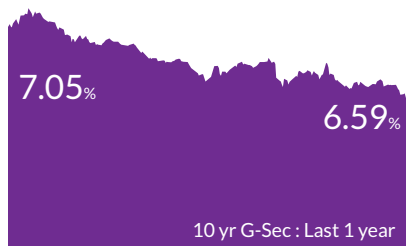
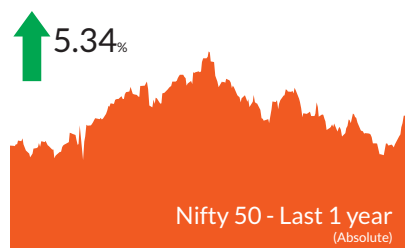


HYBRID

OUTLOOK ₹ 
APRIL 2025

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

March was a month of RRR – Rise, Recover and Return of foreign inflows albeit to a small extent. Earlier in the month, investor sentiment remained cautious due to lingering concerns about the potential impact of the tariffs by the US and their consequences globally. However, sentiment improved after the US Federal Reserve indicated two rate cuts this year.

Consequently, after five months of negative returns, Indian equities ended March higher. The BSE Sensex and Nifty 50 closed 5.7% and 6.2% higher, while the NSE Midcap 100 advanced by 7.7% and the NSE Smallcap 100 by 9.3%. Foreign Portfolio Investors (FPIs) continued with their cautious stance in March but the extent of outflows reduced to US\$0.4 bn. In fact, the last 5-6 sessions saw good inflows primarily on account of attractive valuations, an appreciation in the rupee and somewhat strong macro environment. In contrast, DIIs bought equities worth US\$ 4.3bn. With this the total outflows by FPIs in FY25 stand at US\$13.4 bn while the total inflows by DIIs add upto US\$71.6 bn.

After a fall in February, US Treasury yields ended flat in March amid concerns over the impending US slowdown as a result of the tariffs implemented by the US. In India, the 10-year government bond yields fell 13 basis points given liquidity infusion by the central bank, receding inflation numbers and expectations of interest rate cuts.

Key Market Events

RBI infuses liquidity, could lower rates : The central bank is infusing liquidity into the system by way of open market operations (OMOs) worth Rs 80,000 cr. This will be carried out in four tranches of Rs 20,000 crore each, on April 3, April 8, April 22 and April 29. This would take cumulative OMO purchases by the RBI in 2025 to INR 3,300bn. Earlier in March, it conducted OMO purchases of government securities worth Rs 1 lakh crore in two tranches of Rs 50,000 crore each. The central bank also held a dollar-rupee buy/sell swap auction of \$10 billion for 36 months. All eyes are towards the monetary policy on April 9, wherein the Reserve Bank of India is expected to lower interest rates by 25 basis points.

Meanwhile, FY25 ended with a banking liquidity surplus of Rs 894 billion due to a notable liquidity infusion of Rs 3.2 trillion, along with government spending and recent FPI inflows.

Inflation falls below 4% : Headline inflation fell to 3.6% in February from 4.3% in January 2024, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation to remain low due to good rabi and kharif crop harvests and lower vegetable prices.

KEY HIGHLIGHTS

Rupee appreciates in March : The rupee appreciated approx. 2.4% in March vis a vis the US dollar on account of foreign inflows in the latter part of March and a weaker dollar itself which lost ground against most currencies. We expect the rupee to stabilize in the near term.

US treasury yields unchanged in March : While yields fell from mid February, March turned out to be relatively flat. Investors maintained a cautious stance towards the reciprocal tariffs being implemented and the invariable slowdown that the US could face.

Tariffs imposed on Indian exports could marginally slow growth : Reciprocal tariffs were announced by the US government across countries with tariff on India being 26% which means all goods entering the US will now attract a minimum 26% levy effective April 9, 2025. The impact on India's exports may be muted in near-term but global growth and trade slowdown will be negative for India over the medium-term.

Equity Market View:

Tariff war and uncertainty related to it could be a key trigger for global and Indian markets. In particular, reciprocal tariffs have been announced across countries with tariff on India being 26% which means all goods entering the US will now attract a minimum 26% levy effective April 5, 2025. The impact on India's exports may be muted in near-term but global growth and trade slowdown will be negative for India over the medium-term. Sectors such as chemicals, electronics, gems and jewelry, etc. face a relatively larger increase in tariffs while pharmaceuticals have been kept out of the ambit of tariffs. India's export to the US is dominated by textiles (furnishings and apparels), gems and jewelry (diamonds), pharmaceutical products (medicaments), electronics (mobile phones). Earlier, at an aggregate level, the difference between India imposed and US imposed tariff rates ranged between 6-10% for major exports. After the reciprocal tariffs, most sectors (except pharma and energy) will uniformly face tariff rates at 26%. The steeper additional tariffs impact major US trading partners, with the European Union facing a 20% and China a 34% in addition to the existing 20%. Other key partners include South Korea at 25%, Japan at 24% and Vietnam at a steep 46%. These reciprocal tariffs are only half the rate that other countries impose on US products and this leaves room for negotiation.

Last month, we spoke about how the market correction (15-25% for various indices) has brought Nifty valuations closer to their one-year forward PE average. Following the underperformance, the India premium has also adjusted and is now much closer to the average

compared to other emerging markets. We believe that markets may remain rangebound in the near term and the lingering effect of tariffs may continue to dominate market sentiment.

In terms of sectors, we have been increasing exposure to financials, particularly NBFCs and pharma, we remain overweight the consumer discretionary segment through retailers, hotels, travel and tourism and have reduced our overweight in automobiles and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour.

If one views India's long term growth story, the fundamentals are supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

Debt Market View:

We expect an overall shallow interest rate cut cycle of 25-50 bps in next 6-12 months with 25 bps coming up in the April monetary policy meeting and a long pause thereafter. As mentioned earlier, the central bank proactively managed liquidity infusion to anchor the overnight rates to the policy rates. Despite rate cut and slew of liquidity measures, short end CDs and 3-5 year corporate bond yields have hardened and spreads have widened due to higher supply. OMO purchases and measured supply in Govt bonds have led G-Sec yields to rally by 5-10 bps. We believe that the liquidity infusion has been more than sufficient to ensure Core liquidity remains in surplus in near term. Core/durable liquidity has shifted from a deficit of INR 1 trillion in Dec to a surplus of INR 1.5 trillion by March 25 and is expected to be above INR 2.5 trillion by Sept 2025. Announcement of RBI dividend by June 2025 of INR 2.5 trillion would be another big boost to core / durable liquidity and hence we believe core/ durable liquidity to remain in surplus from April 2025 for H1 FY 2025-26. Positive liquidity augurs well for short end of the curve and we expect the curve to get steeper over the next 6 months as compared to flat/invert yield curve.

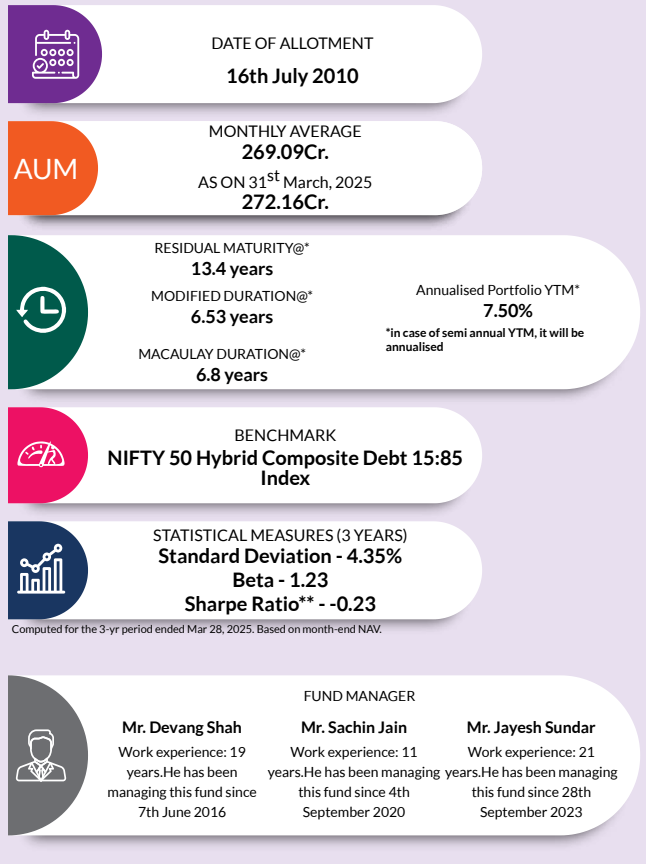
In the US, we believe rate cuts could be to the tune of 50-75 basis points. Growth is indeed slowing down as seen by the weaker data such as GDP growth, lower inflation and other macros. The tariff measures implemented by the US on its top trading partners will hurt growth over the medium term.

AXIS CONSERVATIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

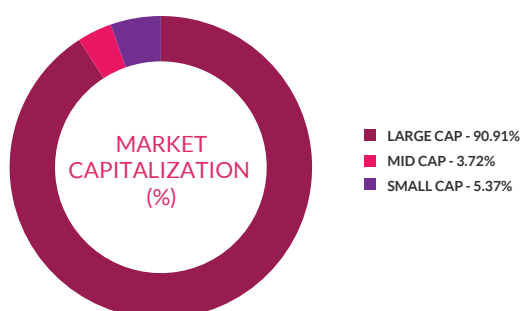
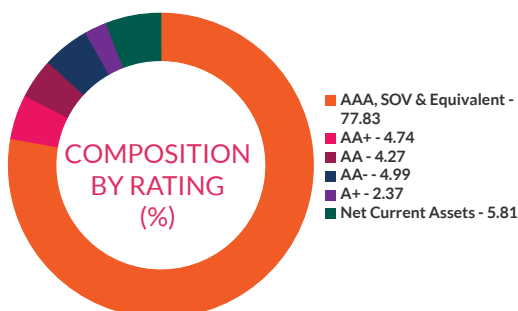
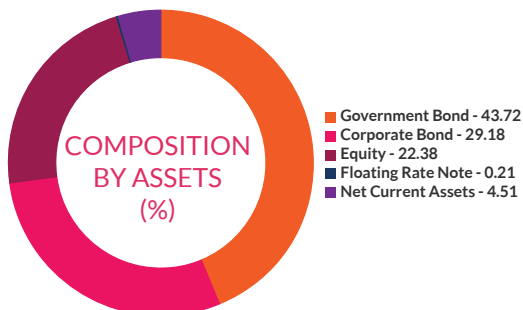
FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		34.35%
7.34% GOI (MD 22/04/2064)	Sovereign	9.67%
7.25% GOI (MD 12/06/2063)	Sovereign	5.73%
6.92% GOI (MD 18/11/2039)	Sovereign	5.63%
7.1% GOI (MD 08/04/2034)	Sovereign	3.79%
6.79% GOI (MD 07/10/2034)	Sovereign	3.73%
7.18% GOI (MD 24/07/2037)	Sovereign	3.44%
7.23% GOI (MD 15/04/2039)	Sovereign	1.16%
7.17% GOI (MD 08/01/2028)	Sovereign	1.12%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
CORPORATE BOND		29.18%
Power Finance Corporation Limited	CRISIL AAA	5.67%
LIC Housing Finance Limited	CRISIL AAA	3.71%
Samvardhana Motherson International Limited	IND AAA	3.68%
IndiGrid Infrastructure Trust	CRISIL AAA	3.63%
Aadhar Housing Finance Limited	IND AA	1.84%
Muthoot Finance Limited	CRISIL AA+	1.84%
IndoStar Capital Finance Limited	CRISIL AA-	1.84%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.84%
Indian Bank	CRISIL AA+	1.83%
Aptus Finance India Private Limited	CARE AA-	1.82%
360 One Prime Limited	ICRA AA	1.47%
EQUITY		22.38%
HDFC Bank Limited	Banks	2.08%
Bajaj Finance Limited	Finance	1.97%
ICICI Bank Limited	Banks	1.76%
Reliance Industries Limited	Petroleum Products	1.51%
Infosys Limited	IT - Software	1.45%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
Mahindra & Mahindra Limited	Automobiles	1.06%
Bank of Baroda	Banks	0.84%
Bharti Airtel Limited	Telecom - Services	0.73%
NTPC Limited	Power	0.68%
Kotak Mahindra Bank Limited	Banks	0.66%
State Bank of India	Banks	0.66%
Larsen & Toubro Limited	Construction	0.63%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.60%
PI Industries Limited	Fertilizers & Agrochemicals	0.59%
Bajaj Finserv Limited	Finance	0.56%
Cipla Limited	Pharmaceuticals & Biotechnology	0.54%
ICICI Prudential Life Insurance Company Limited	Insurance	0.52%
Other Equity (Less than 0.50% of the corpus)		4.32%
STATE GOVERNMENT BOND		9.37%
7.18% Maharashtra SDL (MD 27/02/2038)	Sovereign	5.62%
7.18% Maharashtra SDL (MD 27/02/2039)	Sovereign	3.75%
FLOATING RATE NOTE		0.21%
SK Finance Limited	CRISIL AA-	0.21%
NET CURRENT ASSETS		4.51%
GRAND TOTAL		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	7.90%	10,790	6.20%	11,974	9.31%	15,596	7.57%	29,239	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	8.44%	10,844	7.69%	12,484	9.44%	15,691	8.60%	33,677	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.58%	25,549	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Options	Record Date				
Annual IDCW	Mar 25, 2025	0.5000	0.5000	14.0951	14.1013
	Mar 26, 2024	0.5000	0.5000	-	13.5235
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
Half Yearly IDCW	Mar 25, 2025	0.2500	0.2500	12.9272	12.9329
	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831
	Mar 26, 2024	0.2500	0.2500	-	12.4249
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	11.0079	11.0127
	Dec 26, 2024	0.2500	0.2500	11.0820	11.0721
	Sep 25, 2024	0.3500	0.3500	11.6495	11.6167

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.83%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
931.57Cr.
AS ON 31st March, 2025
940.08Cr.



RESIDUAL MATURITY@*
16.62 years
MODIFIED DURATION@*
6.4 years
MACAULAY DURATION@*
6.65 years

Annualised Portfolio
YTM*
7.25%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
NIFTY Equity Savings Index



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 6.1%
Beta - 1.21
Sharpe Ratio - 0.23**

Computed for the 3-yr period ended Mar 28, 2025. Based on month-end NAV.



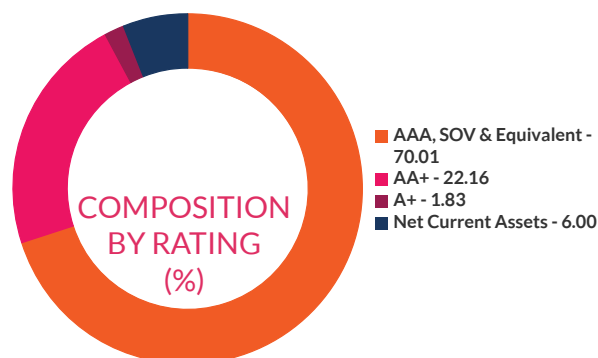
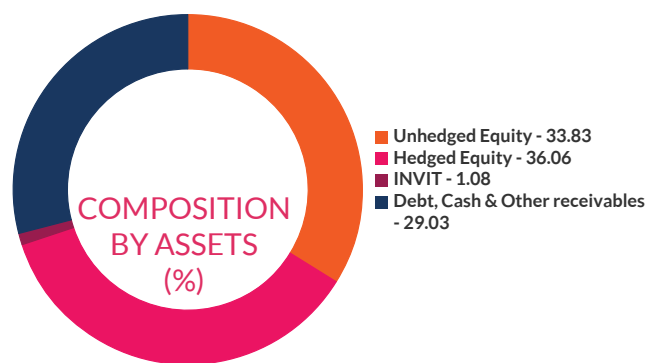
FUND MANAGER

Mr. Mayank Hyanki	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 4 years. She has been managing this fund since 16th December 2024

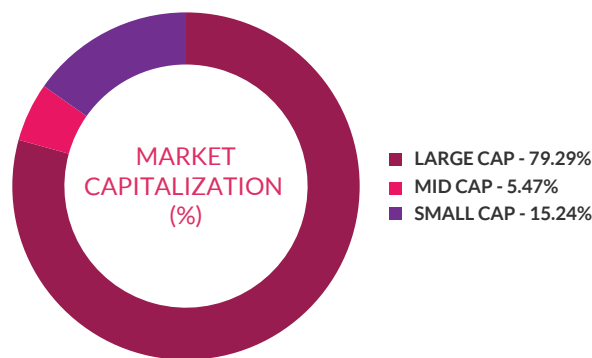


PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.89%	-36.06%	33.83%
Bank Nifty Index	Index	3.85%		3.85%
ICICI Bank Limited	Banks	2.96%	-0.13%	2.83%
Infosys Limited	IT - Software	3.95%	-2.02%	1.93%
Bharti Airtel Limited	Telecom - Services	2.16%	-0.31%	1.85%
Reliance Industries Limited	Petroleum Products	8.51%	-7.00%	1.51%
HDFC Bank Limited	Banks	10.44%	-8.94%	1.51%
Larsen & Toubro Limited	Construction	2.65%	-1.28%	1.36%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.27%		1.27%
Mahindra & Mahindra Limited	Automobiles	1.35%	-0.16%	1.19%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.35%	-0.30%	1.05%
Cipla Limited	Pharmaceuticals & Biotechnology	0.85%		0.85%
NTPC Limited	Power	0.88%	-0.05%	0.84%
Tata Consultancy Services Limited	IT - Software	1.33%	-0.50%	0.83%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.61%		0.61%
Bajaj Finance Limited	Finance	1.83%	-1.24%	0.58%
Bharat Petroleum Corporation Limited	Petroleum Products	0.72%	-0.14%	0.58%
Hindustan Unilever Limited	Diversified FMCG	1.65%	-1.12%	0.54%
UltraTech Cement Limited	Cement & Cement Products	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		23.00%	-12.88%	10.12%
DEBT SECURITIES				27.29%
CORPORATE BOND				9.44%
Shriram Finance Limited	CRISIL AA+			2.66%
Muthoot Finance Limited	CRISIL AA+			1.61%
Kotak Mahindra Prime Limited	CRISIL AAA			1.61%
Bharti Telecom Limited	CRISIL AA+			1.09%
TVS Holdings Limited	CRISIL AA+			1.07%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.53%
Renserv Global Private Limited	CARE A+(CE)			0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				15.21%
7.25% GOI (MD 12/06/2063)	Sovereign			5.53%
7.34% GOI (MD 22/04/2064)	Sovereign			5.04%
7.1% GOI (MD 08/04/2034)	Sovereign			1.65%
7.3% GOI (MD 19/06/2053)	Sovereign			1.11%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.07%
7.26% GOI (MD 22/08/2032)	Sovereign			0.33%
7.18% GOI (MD 24/07/2037)	Sovereign			0.22%
6.19% GOI (MD 16/09/2034)	Sovereign			0.21%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				2.64%
91 Days Tbill	Sovereign			2.64%
INVT				1.08%
Capital Infra Trust				0.76%
Indus Infra Trust				0.31%
CASH & OTHER NET CURRENT ASSETS				1.74%
NET ASSETS				100.00%



Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE								(as on 28th March, 2025)	
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	6.74%	10,674	8.60%	12,804	12.27%	17,823	8.21%	21,370	14-Aug-15
NIFTY Equity Savings Index (Benchmark)	7.76%	10,776	8.80%	12,873	12.35%	17,888	8.86%	22,651	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	6.64%	18,567	
Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0900	0.0900	11.7300	11.7600
	Feb 25, 2025	0.0900	0.0900	11.6100	11.6200
	Jan 27, 2025	0.0900	0.0900	11.8200	11.8300
Quarterly IDCW	Mar 25, 2025	0.2700	0.2700	12.3000	12.3300
	Dec 26, 2024	0.2700	0.2700	12.7100	12.6900
	Sep 25, 2024	0.2700	0.2700	13.2500	13.2200
	Mar 11, 2025	1.0800	1.0800	13.1200	13.1400
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700
	Jan 05, 2024	-	-	-	-
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,312.32Cr.
AS ON 31st March, 2025
1,348.35Cr.



RESIDUAL MATURITY@*
14.76 years
MODIFIED DURATION@*
5.92 years
MACAULAY DURATION@*
6.16 years

Annualised Portfolio YTM*
7.38%
*in case of semi annual YTM, it will be annualised



BENCHMARK
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver



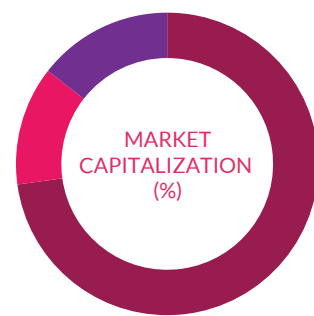
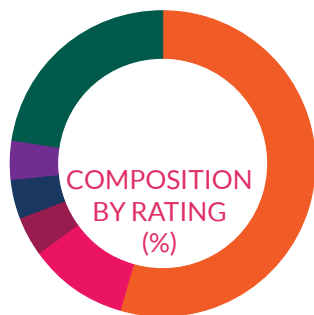
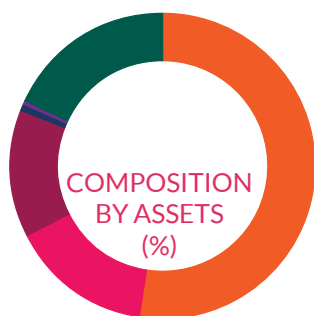
FUND MANAGER

Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria	Mr. Pratik Tibrewal	Ms. Krishnaa N
Work experience: 16 years. He has been managing this fund since 22nd June 2016	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 1st June 2024	Work experience: 13 years. He has been managing this fund since 1st February 2025	Work experience: 4 years. She has been managing this fund since 16th December 2024



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		67.46%	-15.02%	52.45%
HDFC Bank Limited	Banks	5.88%	-2.23%	3.65%
ICICI Bank Limited	Banks	3.57%	-0.87%	2.70%
Reliance Industries Limited	Petroleum Products	4.11%	-1.66%	2.45%
Infosys Limited	IT - Software	2.77%	-0.81%	1.96%
InterGlobe Aviation Limited	Transport Services	1.75%		1.75%
Bharti Airtel Limited	Telecom - Services	1.67%		1.67%
Larsen & Toubro Limited	Construction	1.61%		1.61%
UltraTech Cement Limited	Cement & Cement Products	2.38%	-0.96%	1.42%
Mahindra & Mahindra Limited	Automobiles	1.33%		1.33%
Tata Consultancy Services Limited	IT - Software	1.70%	-0.38%	1.33%
Cholamandalam Investment and Finance Company Ltd	Finance	1.26%		1.26%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.25%		1.25%
PI Industries Limited	Fertilizers & Agrochemicals	1.19%		1.19%
REC Limited	Finance	1.11%		1.11%
State Bank of India	Banks	2.60%	-1.55%	1.05%
Kotak Mahindra Bank Limited	Banks	2.31%	-1.35%	0.96%
HDFC Life Insurance Company Limited	Insurance	0.96%		0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.86%		0.86%
TVS Motor Company Limited	Automobiles	0.82%		0.82%
GE Vernova T&D India Limited	Electrical Equipment	0.81%		0.81%
Trent Limited	Retailing	0.79%		0.79%
Godrej Properties Limited	Realty	0.79%		0.79%
Hindustan Aeronautics Limited	Aerospace & Defense	0.77%		0.77%
JSW Steel Limited	Ferrous Metals	0.73%		0.73%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.73%		0.73%
Tata Power Company Limited	Power	0.70%		0.70%
The Federal Bank Limited	Banks	0.70%		0.70%
Blue Star Limited	Consumer Durables	0.69%		0.69%
LTIMindtree Limited	IT - Software	0.67%		0.67%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.65%		0.65%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.65%		0.65%
Godrej Consumer Products Limited	Personal Products	0.64%		0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.64%		0.64%
Zomato Limited	Retailing	0.63%		0.63%
Swiggy Limited	Retailing	0.63%		0.63%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.62%		0.62%
Chalet Hotels Limited	Leisure Services	0.58%		0.58%
Varun Beverages Limited	Beverages	0.57%		0.57%
Life Insurance Corporation Of India	Insurance	0.56%		0.56%
Vishal Mega Mart Limited	Retailing	0.56%		0.56%
Arvind Fashions Limited	Retailing	0.56%		0.56%
ITC Limited	Diversified FMCG	0.73%	-0.20%	0.53%
PTC Industries Limited	Industrial Products	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		12.41%	-5.01%	7.39%
DEBT SECURITIES				13.91%
CORPORATE BOND				5.45%
Bharti Telecom Limited	CRISIL AA+			1.52%
Vedanta Limited	ICRA AA			0.74%
Delhi International Airport Limited	ICRA AA-			0.74%
National Bank For Agriculture and Rural Development	ICRA AAA			0.74%
Muthoot Finance Limited	CRISIL AA+			0.37%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.37%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)			0.37%
Renserv Global Private Limited	CARE A+(CE)			0.37%
India Infrastructure Fin Co Ltd	CRISIL AAA			0.22%
GOVERNMENT BOND				7.35%
7.34% GOI (MD 22/04/2064)	Sovereign			2.34%
7.3% GOI (MD 19/06/2053)	Sovereign			2.33%
7.25% GOI (MD 12/06/2063)	Sovereign			1.54%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			0.39%
7.18% GOI (MD 14/08/2033)	Sovereign			0.38%
6.19% GOI (MD 16/09/2034)	Sovereign			0.36%
STATE GOVERNMENT BOND				0.38%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign			0.38%



Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
	Mar 25, 2025	0.1500	0.1500	18.5907	18.6388
Monthly IDCW	Feb 25, 2025	0.1500	0.1500	18.1395	18.2358
	Jan 27, 2025	0.1500	0.1500	18.4746	18.4876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
TREASURY BILL				0.73%
182 Days Tbill	Sovereign			0.73%
EXCHANGE TRADED FUNDS				13.48%
Axis Gold ETF				8.13%
Axis Silver ETF				5.35%
INVIT				0.69%
Capital Infra Trust				0.53%
Indus Infra Trust				0.16%
REIT				0.39%
Embassy Office Parks REIT				0.39%
CASH & OTHER NET CURRENT ASSETS				4.05%
NET ASSETS				100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 28th March, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Growth	11.18%	11,118	7.66%	12,474	16.53%	21,470	9.50%	37,616	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	11.26%	11,126	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	10.95%	11,095	12.20%	14116	19.33%	24173	11.38%	48266	
Additional Benchmark (Nifty 50 TRI)	6.65%	10,665	11.77%	13,956	23.72%	28,957	11.73%	50,529	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

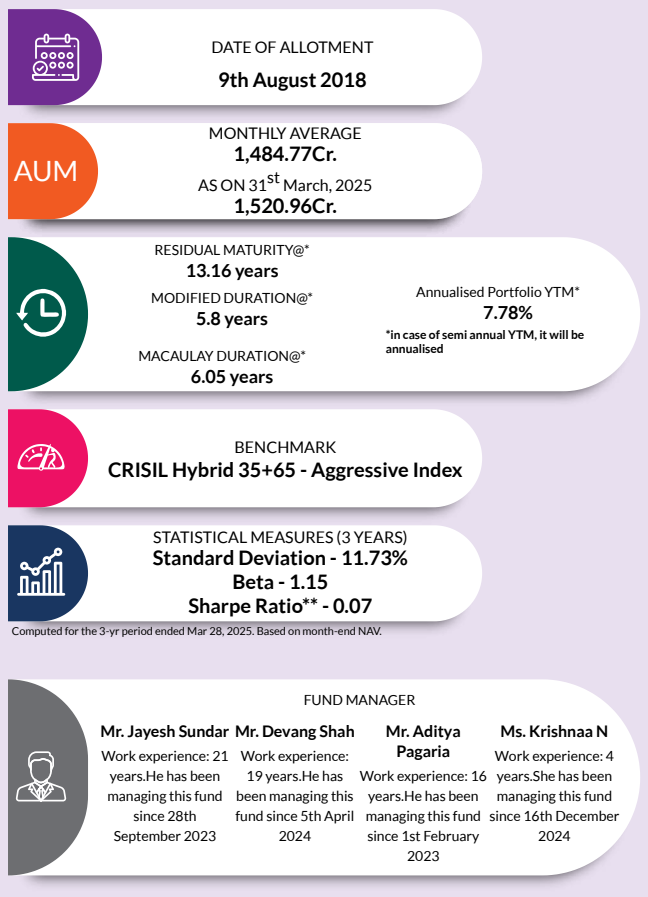
AXIS AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

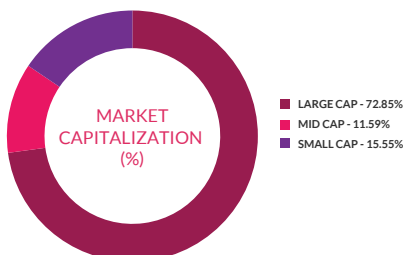
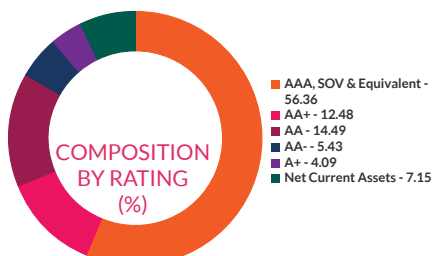
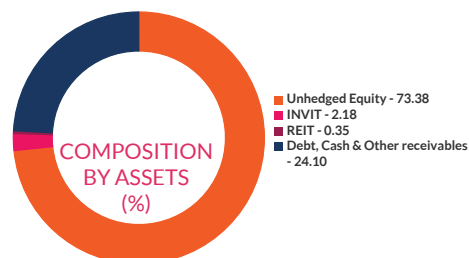
March 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
		73.38%
HDFC Bank Limited	Banks	5.65%
ICICI Bank Limited	Banks	5.64%
Infosys Limited	IT - Software	3.66%
Bharti Airtel Limited	Telecom - Services	3.52%
Reliance Industries Limited	Petroleum Products	3.32%
Mahindra & Mahindra Limited	Automobiles	2.45%
State Bank of India	Banks	2.27%
Cholamandalam Investment and Finance Company Ltd	Finance	2.16%
Larsen & Toubro Limited	Construction	1.88%
Bajaj Finance Limited	Finance	1.78%
Bajaj Finserv Limited	Finance	1.73%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.69%
Tata Consultancy Services Limited	IT - Software	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.64%
PI Industries Limited	Fertilizers & Agrochemicals	1.59%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.44%
NTPC Limited	Power	1.40%
Doms Industries Limited	Household Products	1.28%
FSN E-Commerce Ventures Limited	Retailing	1.28%
Kotak Mahindra Bank Limited	Banks	0.99%
HDFC Life Insurance Company Limited	Insurance	0.98%
PNB Housing Finance Limited	Finance	0.97%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.91%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.91%
Cipla Limited	Pharmaceuticals & Biotechnology	0.87%
Premier Energies Limited	Electrical Equipment	0.86%
Indian Bank	Banks	0.86%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
PG Electroplast Limited	Consumer Durables	0.79%
Varun Beverages Limited	Beverages	0.75%
Indian Oil Corporation Limited	Petroleum Products	0.71%
SBI Life Insurance Company Limited	Insurance	0.67%
Info Edge (India) Limited	Retailing	0.67%
Brigade Enterprises Limited	Realty	0.67%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.64%
Coal India Limited	Consumable Fuels	0.63%
Suzlon Energy Limited	Electrical Equipment	0.61%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.55%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.55%
Tata Motors Limited	Automobiles	0.54%
DLF Limited	Realty	0.54%
Zomato Limited	Retailing	0.53%
Sansera Engineering Limited	Auto Components	0.50%
REC Limited	Finance	0.50%
Other Equity (Less than 0.50% of the corpus)		8.14%
DEBT SECURITIES		22.38%
CORPORATE BOND		12.61%
Bharti Telecom Limited	CRISIL AA+	1.69%
Bajaj Finance Limited	CRISIL AAA	1.67%
Vedanta Limited	ICRA AA	1.19%
360 One Prime Limited	ICRA AA	0.99%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	0.99%
HDFC Bank Limited	CRISIL AAA	0.96%
Godrej Industries Limited	CRISIL AA+	0.66%
TVS Holdings Limited	CRISIL AA+	0.66%
DLF Home Developers Limited	ICRA AA	0.66%
Tata Capital Housing Finance Limited	CRISIL AAA	0.66%
IndoStar Capital Finance Limited	CRISIL AA	0.66%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.65%
Aadhar Housing Finance Limited	IND AA	0.33%
Tata Projects Limited	IND AA	0.33%
Punjab National Bank	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.20%
GOVERNMENT BOND		8.91%
7.25% GOI (MD 12/06/2063)	Sovereign	3.76%
7.18% GOI (MD 24/07/2037)	Sovereign	2.74%
7.34% GOI (MD 22/04/2064)	Sovereign	2.08%
7.04% GOI (MD 03/06/2029)	Sovereign	0.34%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.65%
Aptus Finance India Private Limited	CARE AA-	0.65%
STATE GOVERNMENT BOND		0.21%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
6.9% Karnataka SDL (MD 17/07/2029)	Sovereign	0.04%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
INVIT		2.18%
Indus Infra Trust		1.65%
Capital Infra Trust		0.53%
REIT		0.35%
Embassy Office Parks REIT		0.35%
CASH & OTHER NET CURRENT ASSETS		1.72%
NET ASSETS		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 28th March, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	10.32%	11,032	8.02%	12,598	16.64%	21,572	10.46%	19,350	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.37%	10,737	11.41%	13,819	19.02%	23,860	12.05%	21,281	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	12.72%	22,140	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.1000	0.1000	13.0300	13.1200
	Feb 25, 2025	0.1000	0.1000	12.6500	12.6800
	Jan 27, 2025	0.1000	0.1000	12.9400	12.9300
Quarterly IDCW	Mar 25, 2025	0.3000	0.3000	13.6100	13.7000
	Dec 26, 2024	0.3000	0.3000	14.3000	14.2700
	Sep 25, 2024	0.3000	0.3000	15.5100	15.4400
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

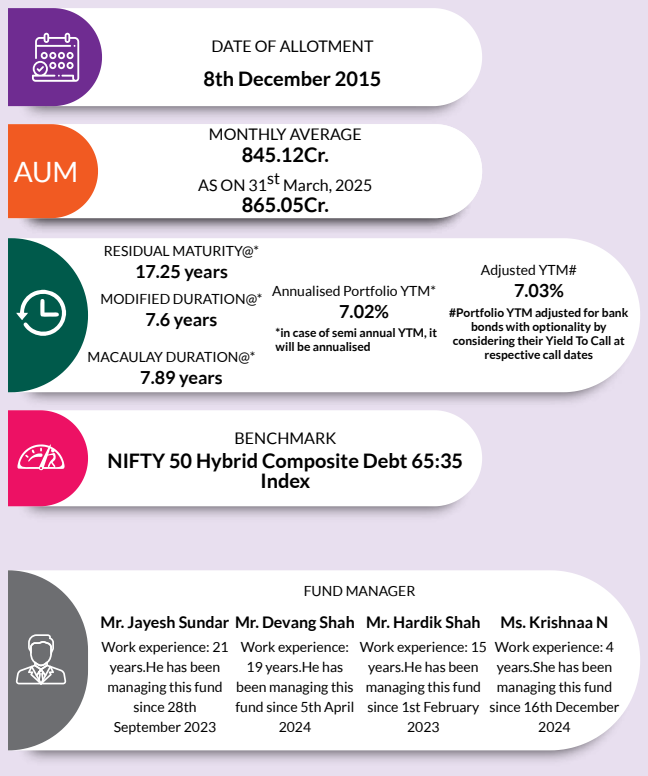
DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.33%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out on or before 12 months from the date of allotment:For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

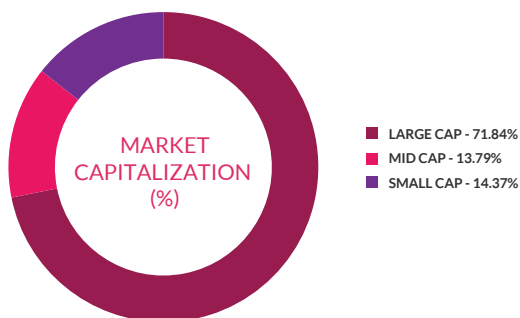
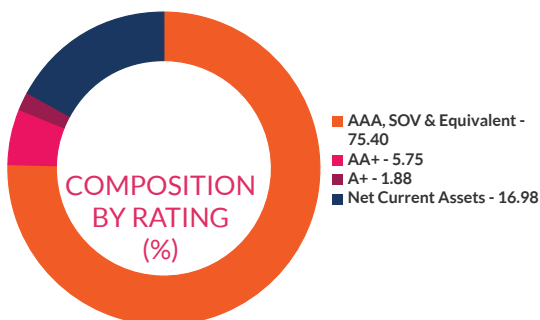
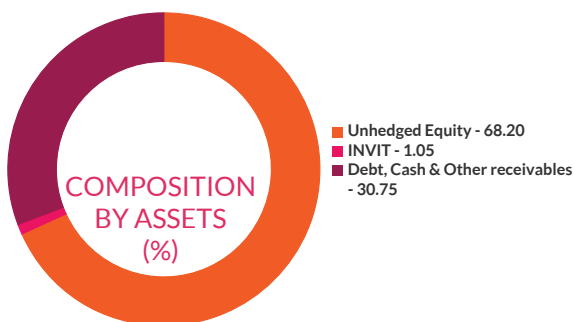
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	5.38%
ICICI Bank Limited	Banks	5.27%
Infosys Limited	IT - Software	3.63%
Reliance Industries Limited	Petroleum Products	3.56%
Bajaj Finance Limited	Finance	2.78%
Mahindra & Mahindra Limited	Automobiles	2.26%
Bharti Airtel Limited	Telecom - Services	2.11%
Fortis Healthcare Limited	Healthcare Services	2.01%
State Bank of India	Banks	1.84%
Cholamandalam Investment and Finance Company Ltd	Finance	1.77%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
Larsen & Toubro Limited	Construction	1.68%
Bajaj Finserv Limited	Finance	1.48%
PI Industries Limited	Fertilizers & Agrochemicals	1.46%
Tata Consultancy Services Limited	IT - Software	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.21%
Doms Industries Limited	Household Products	1.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.04%
Bank of India	Banks	1.01%
PNB Housing Finance Limited	Finance	0.96%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.95%
Kotak Mahindra Bank Limited	Banks	0.93%
HDFC Life Insurance Company Limited	Insurance	0.89%
Cipla Limited	Pharmaceuticals & Biotechnology	0.86%
NTPC Limited	Power	0.79%
Brigade Enterprises Limited	Realty	0.78%
FSN E-Commerce Ventures Limited	Retailing	0.78%
Varun Beverages Limited	Beverages	0.76%
PG Electroplast Limited	Consumer Durables	0.69%
Hindustan Aeronautics Limited	Aerospace & Defense	0.64%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.61%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.60%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Coal India Limited	Consumable Fuels	0.57%
SBI Life Insurance Company Limited	Insurance	0.57%
DLF Limited	Realty	0.56%
Zomato Limited	Retailing	0.56%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%
Suzlon Energy Limited	Electrical Equipment	0.55%
Anant Raj Limited	Realty	0.55%
Power Grid Corporation of India Limited	Power	0.54%
GE Vernova T&D India Limited	Electrical Equipment	0.52%
LTIMindtree Limited	IT - Software	0.52%
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%
Union Bank of India	Banks	0.50%
Other Equity (Less than 0.50% of the corpus)		8.10%
DEBT SECURITIES		25.53%
CORPORATE BOND		5.25%
Power Finance Corporation Limited	CRISIL AAA	1.19%
Bharti Telecom Limited	CRISIL AAA+	1.19%
State Bank of India	CRISIL AAA	1.13%
HDFC Bank Limited	CRISIL AAA	0.59%
TVS Holdings Limited	CRISIL AAA+	0.58%
Renserv Global Private Limited	CARE A+(CE)	0.58%
GOVERNMENT BOND		20.28%
7.34% GOI (MD 22/04/2064)	Sovereign	6.08%
7.3% GOI (MD 19/06/2053)	Sovereign	4.85%
7.18% GOI (MD 24/07/2037)	Sovereign	3.01%
7.1% GOI (MD 08/04/2034)	Sovereign	2.98%
7.25% GOI (MD 12/06/2063)	Sovereign	0.60%
7.26% GOI (MD 06/02/2033)	Sovereign	0.60%
7.18% GOI (MD 14/08/2033)	Sovereign	0.60%
6.1% GOI (MD 12/07/2031)	Sovereign	0.57%
6.19% GOI (MD 16/09/2034)	Sovereign	0.56%
7.57% GOI (MD 17/06/2033)	Sovereign	0.37%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
INVIT		1.05%
Indus Infra Trust		0.53%
Capital Infra Trust		0.52%
CASH & OTHER NET CURRENT ASSETS		5.22%
NET ASSETS		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE									(as on 28th March, 2025)
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Fund - Lock in - Regular - Growth	10.90%	11,090	6.59%	12,105	16.29%	21,247	10.14%	24,567	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.53%	10,753	10.22%	13,382	17.93%	22,790	12.20%	29,206	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	14.12%	34,199	
Axis Childrens Fund - without Lock in - Regular - Growth	10.90%	11,090	6.59%	12,105	16.29%	21,247	10.13%	24,563	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	7.53%	10,753	10.22%	13,382	17.93%	22,790	12.20%	29,206	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	14.12%	34,199	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.13%

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,724.74Cr.
AS ON 31st March, 2025
2,807.81Cr.



RESIDUAL MATURITY@*
13.67 years
MODIFIED DURATION@*
5.73 years
MACAULAY DURATION@*
5.97 years

Annualised Portfolio
YTM*
7.25%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
**NIFTY 50 Hybrid Composite Debt 50:50
Index**



STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 8.31%
Beta - 1.09
Sharpe Ratio - 0.65**

Computed for the 3-yr period ended Mar 28, 2025. Based on month-end NAV.



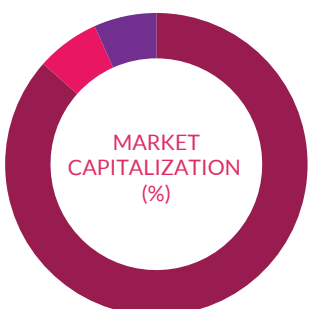
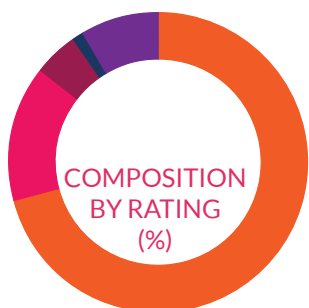
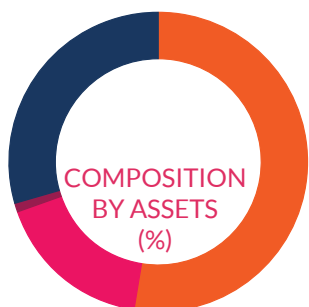
FUND MANAGER

Mr. Jayesh Sundar Work experience: 21 years. He has been managing this fund since 28th September 2023	Mr. Devang Shah Work experience: 19 years. He has been managing this fund since 5th April 2024	Mr. Hardik Shah Work experience: 15 years. He has been managing this fund since 31st January 2022
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PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.57%	-16.97%	52.60%
HDFC Bank Limited	Banks	6.29%	-0.84%	5.45%
ICICI Bank Limited	Banks	4.83%	-0.76%	4.07%
Reliance Industries Limited	Petroleum Products	5.83%	-2.09%	3.74%
Infosys Limited	IT - Software	3.76%	-0.46%	3.30%
Bharti Airtel Limited	Telecom - Services	2.53%	-0.01%	2.52%
Bajaj Finance Limited	Finance	2.64%	-0.21%	2.43%
State Bank of India	Banks	2.50%	-0.48%	2.02%
Larsen & Toubro Limited	Construction	1.79%		1.79%
Mahindra & Mahindra Limited	Automobiles	2.80%	-1.13%	1.66%
NTPC Limited	Power	1.62%	-0.21%	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.02%	-0.78%	1.24%
Kotak Mahindra Bank Limited	Banks	1.22%		1.22%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.09%		1.09%
ITC Limited	Diversified FMCG	1.35%	-0.30%	1.05%
Cholamandalam Investment and Finance Company Ltd	Finance	0.99%		0.99%
NIFTY	Index	0.85%		0.85%
Cipla Limited	Pharmaceuticals & Biotechnology	0.80%		0.80%
HDFC Life Insurance Company Limited	Insurance	0.73%	-0.01%	0.72%
Bank Nifty Index	Index	0.72%		0.72%
Tata Consultancy Services Limited	IT - Software	1.65%	-0.95%	0.71%
Doms Industries Limited	Household Products	0.69%		0.69%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%	-0.26%	0.66%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.62%		0.62%
Power Grid Corporation of India Limited	Power	0.60%		0.60%
PNB Housing Finance Limited	Finance	0.60%		0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%		0.59%
Bharat Petroleum Corporation Limited	Petroleum Products	0.58%		0.58%
Indian Bank	Banks	0.57%		0.57%
Cummins India Limited	Industrial Products	0.56%		0.56%
PI Industries Limited	Fertilizers & Agrochemicals	0.55%		0.55%
United Spirits Limited	Beverages	0.52%	-0.01%	0.51%
Premier Energies Limited	Electrical Equipment	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		16.27%	-8.48%	7.79%
DEBT SECURITIES				26.99%
CORPORATE BOND				11.73%
Bharti Telecom Limited	CRISIL AA+			2.17%
Bajaj Finance Limited	CRISIL AAA			0.90%
Small Industries Dev Bank of India	CRISIL AAA			0.90%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.89%
HDB Financial Services Limited	CRISIL AAA			0.89%
360 One Prime Limited	ICRA AA			0.89%
Shriram Finance Limited	CRISIL AA+			0.89%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.71%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.55%
Godrej Industries Limited	CRISIL AA+			0.54%
HDFC Bank Limited	CRISIL AAA			0.53%
TVS Holdings Limited	CRISIL AA+			0.36%
DLF Home Developers Limited	ICRA AA			0.36%
Renserv Global Private Limited	CARE A+(CE)			0.36%
Tata Steel Limited	CARE AA+			0.18%
REC Limited	CRISIL AAA			0.18%
Godrej Properties Limited	ICRA AA+			0.18%
Aadhar Housing Finance Limited	IND AA			0.18%
Power Finance Corporation Limited	CRISIL AAA			0.07%
GOVERNMENT BOND				12.23%
7.34% GOI (MD 22/04/2064)	Sovereign			5.38%
7.25% GOI (MD 12/06/2063)	Sovereign			2.04%
7.18% GOI (MD 24/07/2037)	Sovereign			1.85%
7.3% GOI (MD 19/06/2053)	Sovereign			1.31%
6.92% GOI (MD 18/11/2039)	Sovereign			0.91%
7.1% GOI (MD 08/04/2034)	Sovereign			0.74%
PASS THROUGH CERTIFICATE				0.10%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.10%
STATE GOVERNMENT BOND				0.46%



Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Balanced Advantage Fund - Regular Plan - Growth Option	11.22%	11,122	12.63%	14,280	14.44%	19,610	9.56%	20,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	7.85%	10,785	9.50%	13,122	15.40%	20,454	10.44%	21,403
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	12.97%	25,447
								01-Aug-17

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO					
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets	
6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign			0.18%	
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign			0.18%	
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.07%	
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%	
TREASURY BILL				2.47%	
91 Days Tbill	Sovereign			1.77%	
182 Days Tbill	Sovereign			0.70%	
INVIT				0.95%	
Indus Infra Trust				0.95%	
CASH & OTHER NET CURRENT ASSETS				2.48%	
NET ASSETS				100.00%	

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.9900	0.9900	13.6600	13.6600
	Mar 20, 2024	1.0800	1.0800	-	13.3600
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

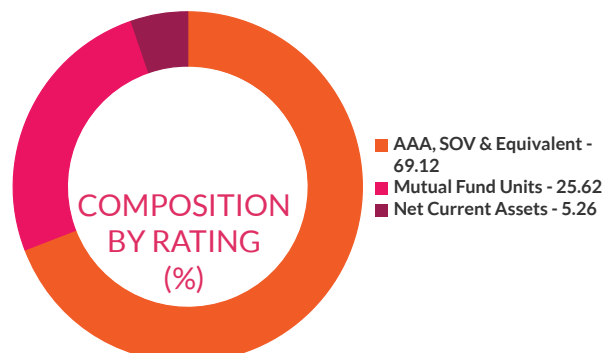
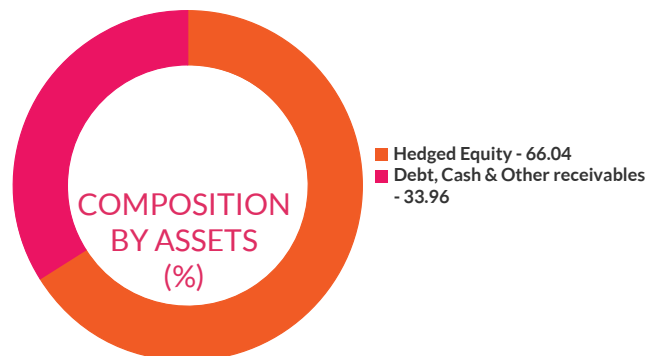
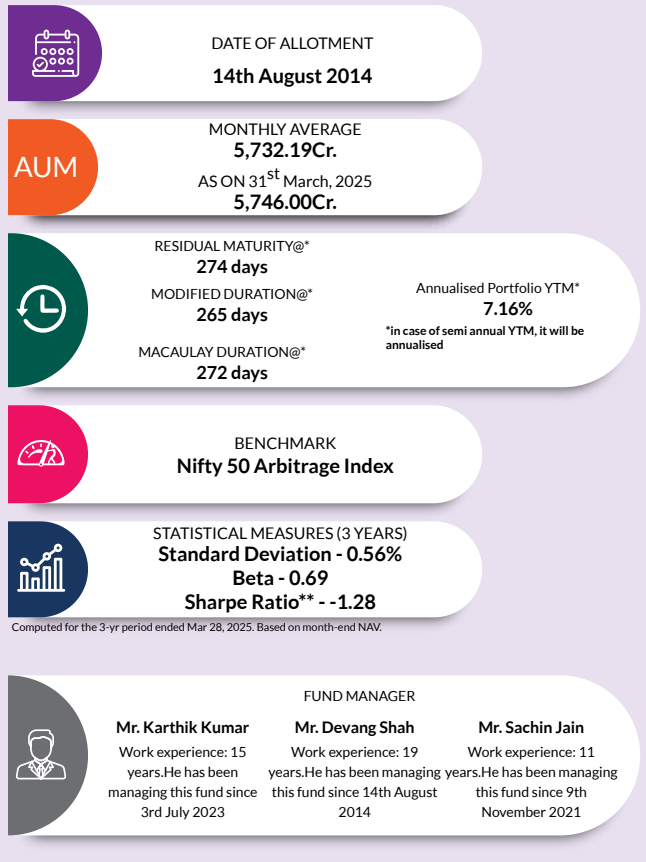
WEIGHTED AVERAGE MATURITY OF PTC			
Security Name	Rating	Average Maturity (Years)	
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.56	

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment,For 10% of investments: Nil.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Reliance Industries Limited	Petroleum Products	3.87%
Tata Consultancy Services Limited	IT - Software	3.62%
ICICI Bank Limited	Banks	3.58%
HDFC Bank Limited	Banks	3.32%
Bank of Baroda	Banks	3.13%
UltraTech Cement Limited	Cement & Cement Products	2.64%
Tata Motors Limited	Automobiles	2.48%
Infosys Limited	IT - Software	2.47%
State Bank of India	Banks	2.16%
Punjab National Bank	Banks	2.02%
Vodafone Idea Limited	Telecom - Services	1.94%
GMR Airports Limited	Transport Infrastructure	1.64%
Godrej Properties Limited	Realty	1.54%
Titan Company Limited	Consumer Durables	1.50%
Grasim Industries Limited	Cement & Cement Products	1.48%
Tata Power Company Limited	Power	1.38%
Bajaj Finance Limited	Finance	1.30%
Aditya Birla Capital Limited	Finance	1.19%
REC Limited	Finance	1.11%
Godrej Consumer Products Limited	Personal Products	1.05%
Vedanta Limited	Diversified Metals	1.01%
Indus Towers Limited	Telecom - Services	0.99%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.96%
IDFC First Bank Limited	Banks	0.89%
Kotak Mahindra Bank Limited	Banks	0.87%
Marico Limited	Agricultural Food & other Products	0.77%
LIC Housing Finance Limited	Finance	0.75%
ITC Limited	Diversified FMCG	0.70%
Canara Bank	Banks	0.67%
Aditya Birla Fashion and Retail Limited	Retailing	0.66%
Bandhan Bank Limited	Banks	0.63%
Mahanagar Gas Limited	Gas	0.63%
Manappuram Finance Limited	Finance	0.63%
Tech Mahindra Limited	IT - Software	0.61%
Other Equity (Less than 0.50% of the corpus)		11.87%
DEBT SECURITIES		30.62%
CERTIFICATE OF DEPOSIT		8.78%
Small Industries Dev Bank of India	CARE A1+	5.71%
Canara Bank	CRISIL A1+	1.65%
HDFC Bank Limited	CRISIL A1+/CARE A1+	1.42%
COMMERCIAL PAPER		2.11%
Sundaram Finance Limited	CRISIL A1+	1.26%
Panatone Finvest Limited	CRISIL A1+	0.85%
CORPORATE BOND		9.42%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	3.91%
Kotak Mahindra Prime Limited	CRISIL AAA	2.18%
LIC Housing Finance Limited	CRISIL AAA	1.74%
Tata Capital Limited	ICRA AAA	1.31%
Tata Capital Housing Finance Limited	CRISIL AAA	0.09%
Small Industries Dev Bank of India	ICRA AAA	0.09%
HDFC Bank Limited	CRISIL AAA	0.09%
MUTUAL FUND UNITS		8.28%
Axis Money Market Fund - Direct Plan - Growth Option		8.28%
TREASURY BILL		0.87%
91 Days Tbill	Sovereign	0.87%
ZERO COUPON BOND		1.17%
Aditya Birla Finance Limited	ICRA AAA	1.07%
LIC Housing Finance Limited	CRISIL AAA	0.11%
CASH & OTHER NET CURRENT ASSETS		3.34%
NET ASSETS		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE								(as on 28th March, 2025)	
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.21%	10,721	6.48%	12,068	5.32%	12,952	5.90%	18,394	14-Aug-14
Nifty 50 Arbitrage Index (Benchmark)	7.65%	10,765	7.01%	12,249	5.42%	13,014	5.74%	18,094	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.03%	10,703	6.01%	11,908	5.47%	13,048	6.57%	19,673	
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 22 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Mar 25, 2025	0.0500	0.0500	11.1220	11.1199
	Feb 25, 2025	0.0500	0.0500	11.1216	11.1120
	Jan 27, 2025	0.0500	0.0500	11.1111	11.1127
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

**Risk-free rate assumed to be 7.2% (MIBOR as on 31-03-2025) - Source: www.fimmda.org

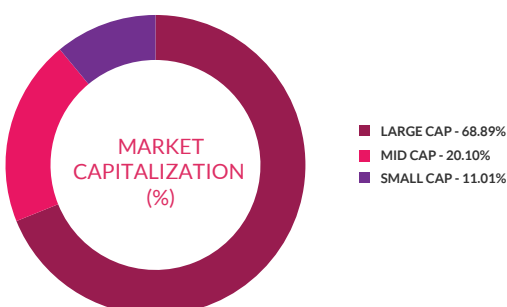
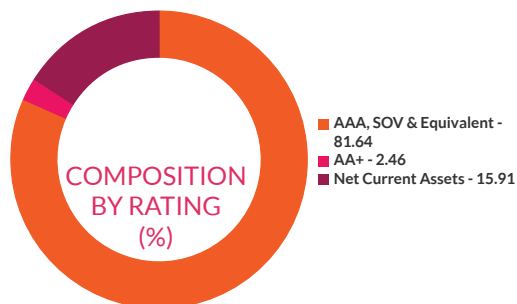
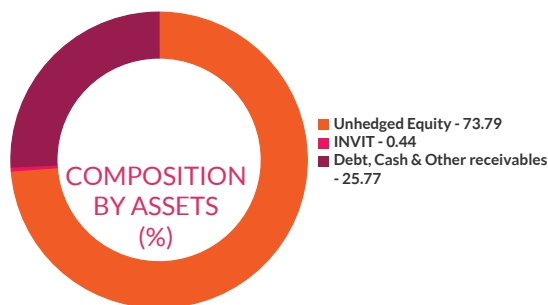
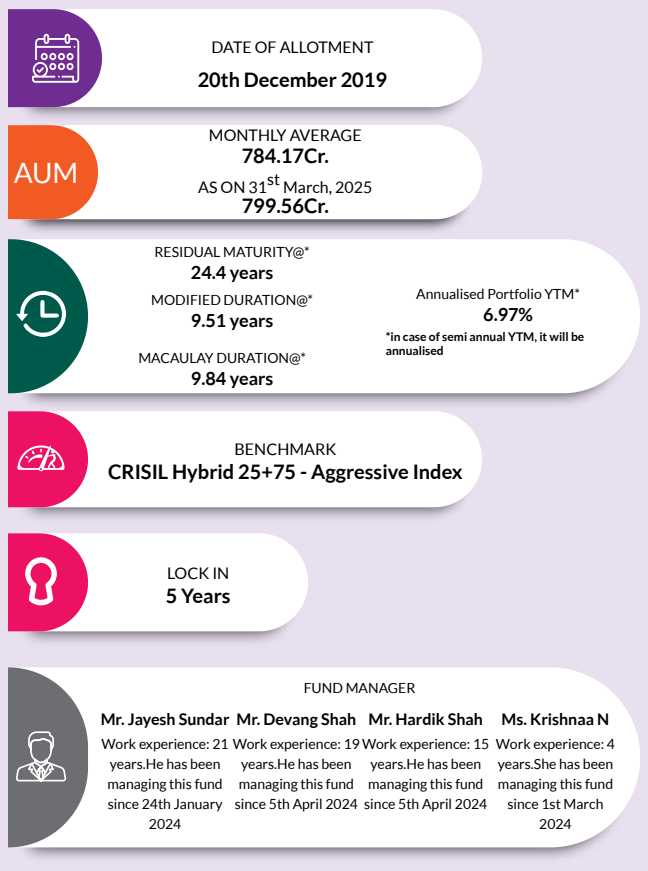
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		73.79%
HDFC Bank Limited	Banks	5.50%
ICICI Bank Limited	Banks	4.80%
Reliance Industries Limited	Petroleum Products	4.59%
Infosys Limited	IT - Software	3.32%
Bajaj Finance Limited	Finance	3.24%
Bharti Airtel Limited	Telecom - Services	2.28%
Mahindra & Mahindra Limited	Automobiles	2.12%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.93%
State Bank of India	Banks	1.91%
Larsen & Toubro Limited	Construction	1.90%
Torrent Power Limited	Power	1.74%
Tata Consultancy Services Limited	IT - Software	1.72%
Solar Industries India Limited	Chemicals & Petrochemicals	1.67%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
PI Industries Limited	Fertilizers & Agrochemicals	1.31%
Fortis Healthcare Limited	Healthcare Services	1.31%
Info Edge (India) Limited	Retailing	1.14%
HDFC Life Insurance Company Limited	Insurance	1.10%
NTPC Limited	Power	1.05%
PNB Housing Finance Limited	Finance	1.01%
Cholamandalam Investment and Finance Company Ltd	Finance	0.96%
Sundaram Finance Limited	Finance	0.94%
Cipla Limited	Pharmaceuticals & Biotechnology	0.94%
Minda Corporation Limited	Auto Components	0.90%
Indian Bank	Banks	0.83%
PG Electroplast Limited	Consumer Durables	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
Varun Beverages Limited	Beverages	0.75%
The Phoenix Mills Limited	Realty	0.74%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.72%
Inox India Limited	Industrial Products	0.71%
DLF Limited	Realty	0.68%
Brigade Enterprises Limited	Realty	0.66%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Linde India Limited	Chemicals & Petrochemicals	0.65%
United Spirits Limited	Beverages	0.64%
Suzlon Energy Limited	Electrical Equipment	0.61%
V-Guard Industries Limited	Consumer Durables	0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%
Bharat Electronics Limited	Aerospace & Defense	0.60%
Zomato Limited	Retailing	0.58%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.58%
ICICI Prudential Life Insurance Company Limited	Insurance	0.57%
GE Vernova T&D India Limited	Electrical Equipment	0.56%
Oil & Natural Gas Corporation Limited	Oil	0.56%
Tata Motors Limited	Automobiles	0.54%
eClerx Services Limited	Commercial Services & Supplies	0.51%
Doms Industries Limited	Household Products	0.50%
Other Equity (Less than 0.50% of the corpus)		8.70%
DEBT SECURITIES		21.67%
CORPORATE BOND		0.63%
Muthoot Finance Limited	CRISIL AA+	0.63%
GOVERNMENT BOND		21.04%
7.34% GOI (MD 22/04/2064)	Sovereign	5.27%
7.25% GOI (MD 12/06/2063)	Sovereign	4.87%
7.09% GOI (MD 05/08/2054)	Sovereign	3.19%
7.3% GOI (MD 19/06/2053)	Sovereign	2.62%
7.18% GOI (MD 24/07/2037)	Sovereign	2.60%
7.1% GOI (MD 08/04/2034)	Sovereign	1.29%
7.57% GOI (MD 17/06/2033)	Sovereign	1.19%
INVIT		0.44%
Indus Infra Trust		0.44%
CASH & OTHER NET CURRENT ASSETS		4.10%
NET ASSETS		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	8.90%	10,890	11.15%	13,726	15.69%	20,710	11.19%	17,500	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	7.07%	10,707	12.04%	14,055	20.92%	25,825	14.41%	20,339	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	14.43%	20,354	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
318.38Cr.
AS ON 31st March, 2025
325.51Cr.



RESIDUAL MATURITY@*
22.01 years
MODIFIED DURATION@*
8.63 years
MACAULAY DURATION@*
8.93 years

Annualised Portfolio YTM*
6.92%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



LOCK IN
5 Years



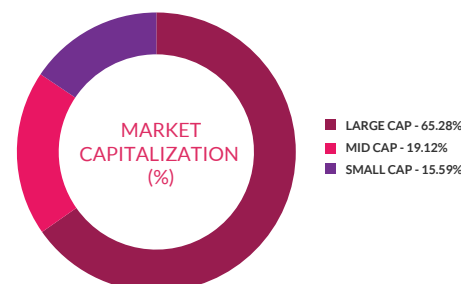
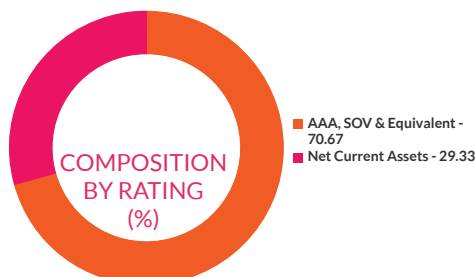
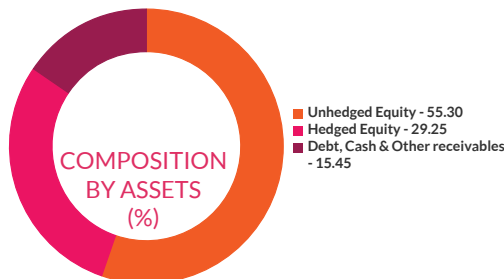
FUND MANAGER

Mr. Jayesh Sundar	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		84.55%	-29.25%	55.30%
ICICI Bank Limited	Banks	6.41%		6.41%
HDFC Bank Limited	Banks	5.82%		5.82%
Reliance Industries Limited	Petroleum Products	4.54%		4.54%
Infosys Limited	IT - Software	3.56%		3.56%
Bajaj Finance Limited	Finance	3.30%		3.30%
Bharti Airtel Limited	Telecom - Services	2.37%		2.37%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.34%		2.34%
Larsen & Toubro Limited	Construction	2.23%		2.23%
Torrent Power Limited	Power	2.13%		2.13%
State Bank of India	Banks	2.11%		2.11%
Tata Consultancy Services Limited	IT - Software	1.97%		1.97%
Mahindra & Mahindra Limited	Automobiles	1.89%		1.89%
Fortis Healthcare Limited	Healthcare Services	1.61%		1.61%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.49%		1.49%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.43%		1.43%
Info Edge (India) Limited	Retailing	1.19%		1.19%
HDFC Life Insurance Company Limited	Insurance	1.14%		1.14%
PNB Housing Finance Limited	Finance	1.10%		1.10%
Indian Bank	Banks	1.08%		1.08%
Minda Corporation Limited	Auto Components	1.05%		1.05%
Cipla Limited	Pharmaceuticals & Biotechnology	1.05%		1.05%
DLF Limited	Realty	0.96%		0.96%
Varun Beverages Limited	Beverages	0.90%		0.90%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.89%		0.89%
PG Electroplast Limited	Consumer Durables	0.87%		0.87%
Sundaram Finance Limited	Finance	0.87%		0.87%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.86%		0.86%
Cholamandalam Investment and Finance Company Ltd	Finance	0.84%		0.84%
Bharat Electronics Limited	Aerospace & Defense	0.84%		0.84%
The Phoenix Mills Limited	Realty	0.82%		0.82%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.80%		0.80%
PI Industries Limited	Fertilizers & Agrochemicals	0.78%		0.78%
GE Vernova T&D India Limited	Electrical Equipment	0.78%		0.78%
Kaynes Technology India Limited	Industrial Manufacturing	0.77%		0.77%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.77%		0.77%
Hindustan Unilever Limited	Diversified FMCG	0.76%		0.76%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.72%		0.72%
V-Guard Industries Limited	Consumer Durables	0.72%		0.72%
Doms Industries Limited	Household Products	0.72%		0.72%
United Spirits Limited	Beverages	0.72%		0.72%
SBFC Finance Limited	Finance	0.71%		0.71%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.69%		0.69%
Coal India Limited	Consumable Fuels	0.69%		0.69%
JK Cement Limited	Cement & Cement Products	0.68%		0.68%
Anant Raj Limited	Realty	0.68%		0.68%
Brigade Enterprises Limited	Realty	0.68%		0.68%
Bharat Petroleum Corporation Limited	Petroleum Products	0.67%		0.67%
eClerx Services Limited	Commercial Services & Supplies	0.67%		0.67%
SBI Life Insurance Company Limited	Insurance	0.64%		0.64%
Apar Industries Limited	Electrical Equipment	0.63%		0.63%
Suzlon Energy Limited	Electrical Equipment	0.61%		0.61%
Tata Motors Limited	Automobiles	0.61%		0.61%
Oil & Natural Gas Corporation Limited	Oil	0.61%		0.61%
Bank of Baroda	Banks	0.60%		0.60%
Avenue Supermarts Limited	Retailing	0.59%		0.59%
ICICI Prudential Life Insurance Company Limited	Insurance	0.56%		0.56%
Zomato Limited	Retailing	0.55%		0.55%
Power Grid Corporation of India Limited	Power	0.53%		0.53%
REC Limited	Finance	0.52%		0.52%
Coforge Limited	IT - Software	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		6.93%		6.93%
Nifty options*			-29.25%	-29.25%
DEBT SECURITIES				10.92%
GOVERNMENT BOND				10.92%



PERFORMANCE		(as on 28th March, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	9.09%	10,909	12.51%	14,234	15.35%	20,408	12.36%	18,490
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	7.37%	10,737	11.41%	13,819	19.02%	23,860	13.56%	19,551
Nifty 50 TRI (Additional Benchmark)	6.65%	10,665	11.77%	13,956	23.72%	28,957	14.43%	20,354
								20-Dec-19

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and the manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
7.3% GOI (MD 19/06/2053)	Sovereign			4.83%
7.25% GOI (MD 12/06/2063)	Sovereign			2.88%
7.34% GOI (MD 22/04/2064)	Sovereign			1.62%
7.18% GOI (MD 24/07/2037)	Sovereign			1.60%
CASH & OTHER NET CURRENT ASSETS				4.53%
NET ASSETS				100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

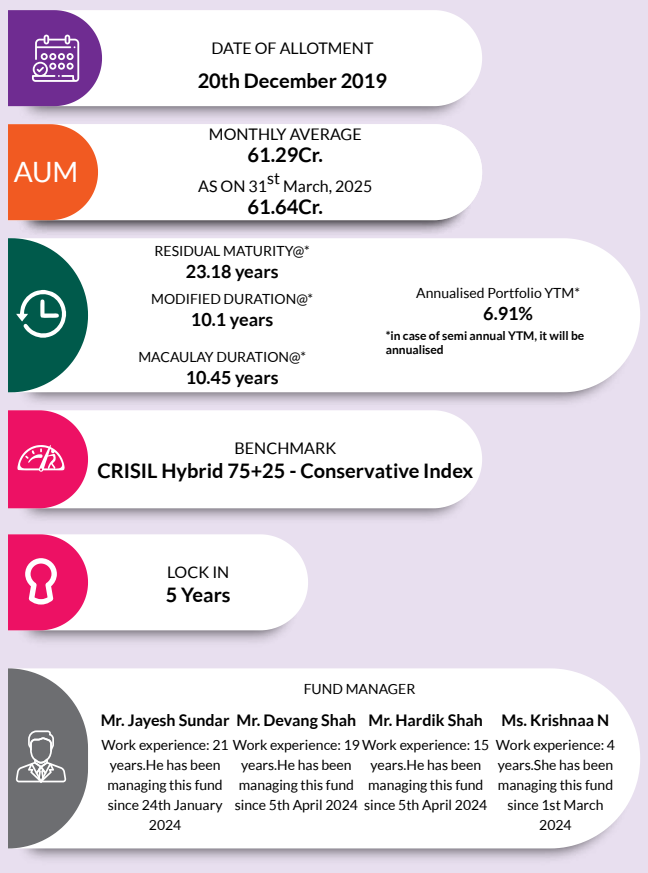
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

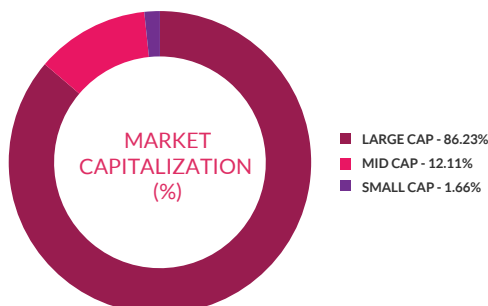
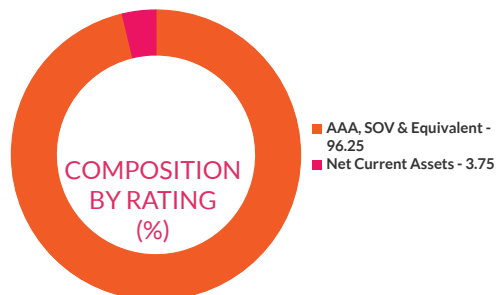
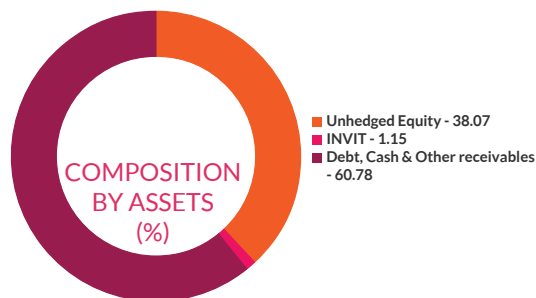
FACTSHEET
March 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.07%
Reliance Industries Limited	Petroleum Products	3.50%
Infosys Limited	IT - Software	2.50%
Bharti Airtel Limited	Telecom - Services	2.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.07%
Mahindra & Mahindra Limited	Automobiles	2.04%
HDFC Bank Limited	Banks	1.82%
ICICI Bank Limited	Banks	1.77%
Power Grid Corporation of India Limited	Power	1.72%
ITC Limited	Diversified FMCG	1.51%
Hero MotoCorp Limited	Automobiles	1.49%
Bajaj Finance Limited	Finance	1.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.29%
HCL Technologies Limited	IT - Software	1.29%
State Bank of India	Banks	1.28%
Life Insurance Corporation Of India	Insurance	1.28%
Bank of Baroda	Banks	1.25%
Sundaram Finance Limited	Finance	1.15%
Tata Consultancy Services Limited	IT - Software	0.99%
Varun Beverages Limited	Beverages	0.85%
Kotak Mahindra Bank Limited	Banks	0.70%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
Coromandel International Limited	Fertilizers & Agrochemicals	0.66%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.63%
Larsen & Toubro Limited	Construction	0.55%
NTPC Limited	Power	0.54%
Hindustan Unilever Limited	Diversified FMCG	0.52%
Tech Mahindra Limited	IT - Software	0.50%
Other Equity (Less than 0.50% of the corpus)		1.47%
DEBT SECURITIES		58.50%
GOVERNMENT BOND		58.50%
7.18% GOI (MD 24/07/2037)	Sovereign	30.39%
7.34% GOI (MD 22/04/2064)	Sovereign	17.07%
7.3% GOI (MD 19/06/2053)	Sovereign	8.50%
7.25% GOI (MD 12/06/2063)	Sovereign	2.53%
INVIT		1.15%
Indus Infra Trust		1.15%
CASH & OTHER NET CURRENT ASSETS		2.28%
NET ASSETS		100.00%

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.





PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	5.56%	10,556	6.94%	12,227	10.09%	16,161	8.57%	15,432	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	8.35%	10,835	8.72%	12,846	11.37%	17,125	9.72%	16,308	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	9.86%	10,986	7.31%	12,354	5.21%	12,886	5.92%	13,545	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
913.86Cr.
AS ON 31st March, 2025
944.45Cr.



BENCHMARK
Domestic price of Gold



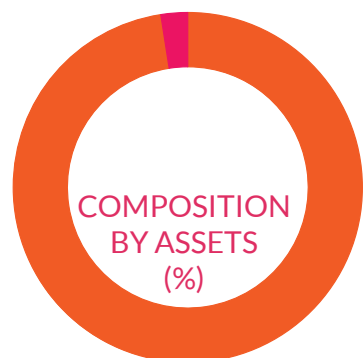
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 9th November 2021

Mr. Pratik Tibrewal

Work experience: 13 years. He has been managing this fund since 1st February 2025



■ Exchange traded Fund - 97.53
■ Debt, Cash & other current assets - 2.47



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	97.53%
Axis Gold ETF	97.53%
DEBT, CASH & OTHER CURRENT ASSETS	2.47%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	30.62%	13,062	18.79%	16,745	13.89%	19,151	7.40%	26,125	20-Oct-11
Domestic price of Gold (Benchmark)	32.51%	13,251	19.60%	17,090	15.16%	20,242	9.47%	33,769	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.

AXIS SILVER ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
176.22Cr.
AS ON 31st March, 2025
183.94Cr.



BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)



TRACKING ERROR
0.62%(As compared to Domestic Price of Silver*)



CREATION UNIT[~]
30,000 UNITS



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years.He has been managing this fund since 1st June 2024

Mr. Pratik Tibrewal

Work experience: 13 years.He has been managing this fund since 1st February 2025



AXISILIINAV



EXCHANGE SYMBOL/SCRIP CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.82%
Silver	97.82%
DEBT, CASH & OTHER CURRENT ASSETS	2.18%
GRAND TOTAL	100.00%



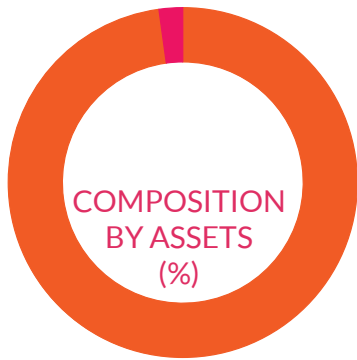
PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	35.87%	13,587	NA	NA	NA	NA	25.08%	17,566	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	37.38%	13,738	NA	NA	NA	NA	25.98%	17,889	21-Sep-22

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



■ Physical Silver - 97.82
■ Debt, Cash & other current assets - 2.18



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS GOLD ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)
(An open ended scheme replicating/tracking Domestic Price of Gold)

FACTSHEET

March 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
10th November 2010



MONTHLY AVERAGE
1,482.70Cr.
AS ON 31st March, 2025
1,553.22Cr.



BENCHMARK
Domestic price of Gold



TRACKING ERROR
0.23%(As compared to Domestic Price of Gold)



CREATION UNIT[~]
1,00,000 UNITS



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st June 2024

Mr. Pratik Tibrewal

Work experience: 13 years. He has been managing this fund since 1st February 2025



AXISGOINAV



EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.52%
Gold	98.52%
DEBT, CASH & OTHER CURRENT ASSETS	1.48%
GRAND TOTAL	100.00%



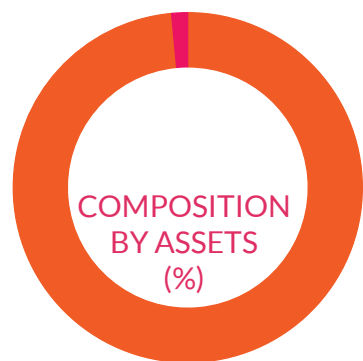
PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	31.19%	13,119	18.60%	16,666	14.28%	19,476	9.50%	36,914	10-Nov-10
Domestic price of Gold (Benchmark)	32.51%	13,251	19.60%	17,090	15.16%	20,242	10.81%	43,778	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



- Physical Gold - 98.52
- Debt, Cash & other current assets - 1.48



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

~w.e.f from July 24th 2020
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
March 2025

INVESTMENT OBJECTIVE: To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
76.68Cr.
AS ON 31st March, 2025
80.72Cr.

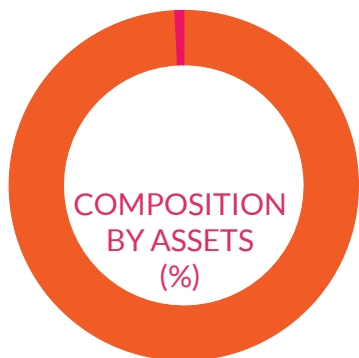


BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)



FUND MANAGER

Mr. Aditya Pagaria **Mr. Pratik Tibrewal**
Work experience: 16 years. He has been managing this fund since 21st September 2022 Work experience: 13 years. He has been managing this fund since 1st February 2025



■ Exchange traded Fund - 99.19
■ Debt, Cash & other current assets - 0.81



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	99.19%
Axis Silver ETF	99.19%
DEBT, CASH & OTHER CURRENT ASSETS	0.81%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 28th March, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	34.26%	13,426	NA	NA	NA	NA	24.86%	17,489	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	37.38%	13,738	NA	NA	NA	NA	25.98%	17,889	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 128 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 121-124, 125, 133,148 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,60,000	1,20,000
Market value as on March 31, 2025	2,96,538	1,15,049
Returns (Annualised)	12.31%	-7.74%
Benchmark Returns (Annualised)	12.46%	-6.20%
Additional Benchmark Returns (Annualised)	11.13%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,20,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	52,45,905	22,92,366	8,02,252	4,25,398	1,18,579
Returns (Annualised)	12.86%	12.45%	11.61%	11.22%	-2.24%
Benchmark Returns (Annualised)	13.67%	14.54%	16.23%	13.45%	-2.76%
Additional Benchmark Returns (Annualised)	13.18%	14.01%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,20,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	8,46,097	8,05,797	4,27,838	1,16,003
Returns (Annualised)	12.02%	11.79%	11.62%	-6.26%
Benchmark Returns (Annualised)	14.97%	14.81%	12.62%	-4.08%
Additional Benchmark Returns (Annualised)	15.22%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Krishnaa N & Vishal Agarwal.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	15,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	35,32,463	21,33,842	7,65,719	4,16,263	1,17,463
Returns (Annualised)	12.18%	11.10%	9.73%	9.73%	-3.99%
Benchmark Returns (Annualised)	14.85%	15.08%	17.27%	14.18%	-6.20%
Additional Benchmark Returns (Annualised)	13.69%	14.01%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,80,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	14,21,931	9,30,756	4,53,050	1,15,751
Returns (Annualised)	18.30%	17.67%	15.62%	-6.65%
Benchmark Returns (Annualised)	19.25%	19.69%	16.21%	-6.81%
Additional Benchmark Returns (Annualised)	15.00%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	16,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	68,82,339	29,63,493	9,40,024	4,56,928	1,15,237
Returns (Annualised)	18.20%	17.25%	18.07%	16.22%	-7.45%
Benchmark Returns (Annualised)	19.00%	19.23%	23.78%	19.62%	-10.90%
Additional Benchmark Returns (Annualised)	13.54%	14.01%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	5,53,791	4,87,799	1,17,388
Returns (Annualised)	20.06%	20.90%	-4.11%
Benchmark Returns (Annualised)	15.66%	15.87%	-8.42%
Additional Benchmark Returns (Annualised)	12.20%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 Multicap 50:25:25 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,90,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	14,69,431	8,33,803	4,34,603	1,16,988
Returns (Annualised)	13.28%	13.18%	12.71%	-4.73%
Benchmark Returns (Annualised)	15.98%	17.27%	14.18%	-6.20%
Additional Benchmark Returns (Annualised)	14.48%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,50,000	3,60,000	1,20,000
Market value as on March 31, 2025	5,37,013	4,14,321	1,09,661
Returns (Annualised)	9.45%	9.41%	-15.93%
Benchmark Returns (Annualised)	13.43%	13.89%	-4.65%
Additional Benchmark Returns (Annualised)	11.94%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	46,02,508	33,92,094	10,24,609	4,52,946	1,15,254
Returns (Annualised)	19.85%	19.75%	21.63%	15.60%	-7.42%
Benchmark Returns (Annualised)	17.16%	17.44%	24.09%	17.80%	-16.65%
Additional Benchmark Returns (Annualised)	13.66%	14.01%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,20,000	3,60,000	1,20,000
Market value as on March 31, 2025	6,62,963	4,33,314	1,13,781
Returns (Annualised)	11.25%	12.50%	-9.69%
Benchmark Returns (Annualised)	14.39%	14.18%	-6.20%
Additional Benchmark Returns (Annualised)	12.51%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	62,72,884	22,80,147	8,18,547	4,35,075	1,18,219
Returns (Annualised)	14.76%	12.35%	12.43%	12.78%	-2.81%
Benchmark Returns (Annualised)	14.15%	15.08%	17.27%	14.18%	-6.20%
Additional Benchmark Returns (Annualised)	13.16%	14.01%	15.14%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st March, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,30,000	3,60,000	1,20,000
Market value as on March 31, 2025	6,04,548	4,86,834	1,17,186
Returns (Annualised)	19.48%	20.76%	-4.42%
Benchmark Returns (Annualised)	16.03%	14.18%	-6.20%
Additional Benchmark Returns (Annualised)	11.83%	12.35%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,20,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	14,34,472	8,34,119	4,46,273	1,22,670
Returns (Annualised)	11.36%	13.19%	14.56%	4.25%
Benchmark Returns (Annualised)	11.17%	11.05%	10.41%	4.03%
Additional Benchmark Returns (Annualised)	14.37%	15.14%	12.31%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	11,68,985	7,91,478	4,20,933	1,20,308
Returns (Annualised)	11.24%	11.07%	10.50%	0.49%
Benchmark Returns (Annualised)	13.36%	13.33%	12.07%	0.29%
Additional Benchmark Returns (Annualised)	14.81%	15.14%	12.31%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,50,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	17,88,264	7,62,989	4,15,689	1,21,538
Returns (Annualised)	8.95%	9.59%	9.63%	2.44%
Benchmark Returns (Annualised)	9.43%	9.68%	9.47%	5.00%
Additional Benchmark Returns (Annualised)	6.38%	6.79%	9.17%	10.59%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G- Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	31,68,212	17,23,274	7,22,433	4,04,063	1,24,031
Returns (Annualised)	7.49%	7.05%	7.39%	7.70%	6.44%
Benchmark Returns (Annualised)	8.78%	8.55%	8.22%	8.94%	7.62%
Additional Benchmark Returns (Annualised)	6.69%	6.40%	6.80%	9.17%	10.59%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on March 31, 2025	38,59,580	20,84,729	7,86,882	4,21,519	1,20,861
Returns (Annualised)	10.04%	10.66%	10.83%	10.59%	1.37%
Benchmark Returns (Annualised)	12.54%	13.52%	14.41%	13.72%	6.41%
Additional Benchmark Returns (Annualised)	13.30%	14.01%	15.14%	12.31%	-1.15%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Advantage Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SOL April 2025 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Equity ETFs FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creatiion unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF	In creatiion unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF FoF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY IT ETF	In creatiion unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 1,000 and in multiples of 1/-thereafter	NA*	NA



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis Silver ETF	In creatiion unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	5,000/1	100/1	1,000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creatiion unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty500 Value 50 ETF	500/1	NA	NA	NA

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available; **The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 28th March 2025)

Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	9.2125
Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	78.9243
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	138.7603
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	255.848
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	395.0952
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	15.03
Regular IDCW	15.03
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.0251
Regular IDCW	14.0251
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	20.13
Regular IDCW	14.32
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.66
Regular IDCW	7.66
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	12.5
Regular IDCW	12.5
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	12.49
Regular IDCW	12.49
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	8.36
Regular IDCW	8.36
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	24.4
Regular IDCW	16.08

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	526.7473
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	109.49
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.8676
Axis Nifty500 Value 50 ETF	
Option	NAV (₹)
Axis Nifty500 Value 50 ETF	26.8024
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.3241
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	8.73
Regular IDCW	8.73
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	57.24
Regular IDCW	18.08
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	51.05
Regular IDCW	18.38
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	17.4017
Regular IDCW	17.4018
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	29.67
Regular IDCW	18.67
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	101.28
Regular IDCW	37.72
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	16.26
Regular IDCW	16.26
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	13.9402
Regular IDCW	13.9402

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	10.4762
Regular IDCW	10.4762
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	17.5528
Regular IDCW	17.5528
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.4877
Regular IDCW	12.4878
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.1973
Regular IDCW	15.1972
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	14.67
Regular IDCW	14.67
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.6342
Regular IDCW	10.6342
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	90.0888
Regular IDCW	24.0793

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	20.3831
Regular IDCW	20.3844
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.2599
Regular IDCW	17.26
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.0115
Regular IDCW	16.0115
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	95.58
Regular IDCW	41.63
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	16.61
Regular IDCW	15.12
Axis Value Fund	
Option	NAV (₹)
Regular Growth	17.03
Regular IDCW	15.63

Debt Funds (as on 28th March 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	12.5169
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.4103
Regular IDCW	10.4103
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.7677
Regular IDCW	11.7677
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.8881
Regular IDCW	11.8882

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.0152
Regular IDCW	11.015
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.2873
Regular IDCW	10.2873
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.7378
Regular IDCW	11.7379
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.9698
Regular IDCW	11.9698
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.2316
Regular IDCW	10.2316

Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	11.855
Regular IDCW	11.855

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	11.9173
Regular IDCW	11.9173

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	29.0382
Regular Half Yearly IDCW	11.4271
Regular Quarterly IDCW	11.1215

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	20.8893
Regular Monthly IDCW	10.1147
Regular Weekly IDCW	10.1967

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2577.8191
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1036.9845
Regular Weekly IDCW	1043.0185

Axis Corporate Bond Fund

Option	NAV (₹)
Regular Growth	16.6724
Regular Daily IDCW	10.2347
Regular IDCW	12.8814
Regular Monthly IDCW	10.2328
Regular Weekly IDCW	10.2969

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1224.9158
Regular Annual IDCW	1216.6585
Regular Daily IDCW	1028.5285
Regular Monthly IDCW	1033.1176
Regular Quarterly IDCW	1200.1801

Axis Ultra Short Duration fund

Option	NAV (₹)
Regular Growth	14.462
Regular Daily IDCW	10.0689
Regular IDCW	14.4619
Regular Monthly IDCW	10.0555
Regular Weekly IDCW	10.0878

Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.6128
Regular IDCW	10.6128

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	27.3523
Regular Half Yearly IDCW	10.3865
Regular Quarterly IDCW	10.1698

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	25.2594
Regular Half Yearly IDCW	11.6298
Regular IDCW	10.1791

Axis Overnight Fund (as on 31st March 2025)

Option	NAV (₹)
Regular Growth	1346.6711
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.9643
Regular Weekly IDCW	1001.9708

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1276.4318
Regular Annual IDCW	1249.203
Regular Daily IDCW	1024.4087
Regular Monthly IDCW	1018.3998
Regular Quarterly IDCW	1219.4238

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1402.9889
Regular Annual IDCW	1224.3744
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1007.8539
Regular Quarterly IDCW	1132.5145

Axis Income Advantage Fund of Funds

Option	NAV (₹)
Regular Growth	14.0952
Regular Annual IDCW	13.0086
Regular Half Yearly IDCW	11.9929
Regular IDCW	14.0951
Regular Monthly IDCW	14.0944
Regular Quarterly IDCW	11.1886

Axis Short Duration Fund	
Option	NAV (₹)
Regular Growth	30.1851
Regular Monthly IDCW	10.2667
Regular IDCW	20.1933
Regular Weekly IDCW	10.4401
Retail Monthly IDCW	10.093
Retail Weekly IDCW	10.2697
Retail Growth	29.836

Axis Liquid Fund (as on 31st March 2025)	
Option	NAV (₹)
Regular Growth	2859.9134
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1003.2142
Regular Weekly IDCW	1004.2921
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1002.5423
Retail Weekly IDCW	1002.7451
Retail Growth	2622.0051

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1014.3491
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1012.1351
Regular Growth	3029.6658
Retail Growth	2840.4539
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1012.1363
Retail Weekly IDCW	1014.3495

Hybrid Funds (as on 28th March 2025)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	101.4395

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	20.12
Regular IDCW	13.03

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	26.125
Regular IDCW	26.158

Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	15.4324
Regular IDCW	15.4314

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	17.4893
Regular IDCW	17.4893

Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	19.35
Regular IDCW	13.85
Regular Monthly IDCW	12.99
Regular Quarterly IDCW	13.36

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	74.8192

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	18.3937
Regular Monthly IDCW	11.0955

Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	17.5
Regular IDCW	17.5

Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	18.49
Regular IDCW	18.49

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	37.6163
Regular Monthly IDCW	18.4969

Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	21.37
Regular IDCW	12.31
Regular Monthly IDCW	11.68
Regular Quarterly IDCW	12.07

Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	29.2395
Regular Annual IDCW	13.6365
Regular Half Yearly IDCW	12.7158
Regular Quarterly IDCW	10.8407

Discloser of Total Expenses Ratio as on 31st March, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	
Axis Income Advantage Fund of Funds	0.48%	
Axis Business Cycles Fund	2.02%	
Axis Banking & PSU Debt Fund	0.63%	
Axis NIFTY Bank ETF	0.19%	
Axis BSE SENSEX ETF	0.04%	
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.48%	
Axis NIFTY India Consumption ETF	0.38%	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	
Axis Children's Fund	2.31%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Bond Fund	0.91%	
Axis Consumption Fund	1.85%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	
Axis Dynamic Bond Fund	0.63%	
Axis Balanced Advantage Fund	1.98%	
Axis Arbitrage Fund	0.97%	
Axis Equity ETFs FoF	0.70%	
Axis Aggressive Hybrid Fund	2.16%	
Axis BlueChip Fund	1.58%	
Axis Equity Savings Fund	2.26%	
Axis ESG Integration Strategy Fund	2.23%	
Axis Silver ETF	0.37%	
Axis Focused Fund	1.74%	
Axis Floater Fund	0.53%	
Axis Greater China Equity Fund of Fund	1.57%	
Axis Global Equity Alpha Fund of Fund	1.63%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Gold ETF	0.56%	
Axis Global Innovation Fund of Fund	1.62%	
Axis Gold Fund	0.50%	
Axis Growth Opportunities Fund	1.70%	
Axis NIFTY Healthcare ETF	0.34%	
Axis Strategic Bond Fund	1.14%	
Axis India Manufacturing Fund	1.82%	
Axis Credit Risk Fund	1.58%	
Axis Conservative Hybrid Fund	2.18%	
Axis Long Duration Fund	0.76%	
Axis Liquid Fund	0.17%	0.68%
Axis Gilt Fund	0.80%	
Axis Midcap Fund	1.58%	
Axis Momentum Fund	2.12%	
Axis Multicap Fund	1.82%	
Axis Flexi Cap Fund	1.73%	
Axis Money Market Fund	0.32%	
Axis Nifty 50 Index Fund	0.42%	
Axis Nifty500 Momentum 50 Index Fund	1.06%	
Axis Nifty Bank Index Fund	1.00%	
Axis NIFTY 50 ETF	0.04%	
Axis NASDAQ 100 Fund of Fund	0.63%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	
Axis Nifty 100 Index Fund	0.92%	
Axis Nifty IT Index Fund	1.03%	
Axis Nifty Midcap 50 Index Fund	1.03%	
Axis Nifty Next 50 Index Fund	1.01%	
Axis Nifty Smallcap 50 Index Fund	1.02%	
Axis Nifty500 Value 50 ETF	0.25%	
Axis Overnight Fund	0.09%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st March, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Quant Fund	2.23%	
Axis Retirement Fund - Aggressive Plan	2.30%	
Axis Retirement Fund - Conservative Plan	2.16%	
Axis Retirement Fund - Dynamic Plan	2.43%	
Axis Small Cap Fund	1.62%	
Axis Nifty SDL September 2026 Debt Index Fund	0.32%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.10%	
Axis BSE Sensex Index Fund	0.70%	
Axis Silver Fund of Fund	0.71%	
Axis Innovation Fund	2.27%	
Axis Short Duration Fund	0.89%	0.89%
Axis Treasury Advantage Fund	0.65%	0.65%
Axis Multi Asset Allocation Fund	2.07%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	
Axis NIFTY IT ETF	0.23%	
Axis ELSS Tax Saver Fund	1.53%	
Axis Ultra Short Duration fund	1.17%	
Axis Value Fund	2.31%	
Axis Nifty500 Value 50 Index Fund	1.06%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2025)

		Date of Inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.72%	10,872	7.03%	12,257	6.95%	13,986	8.04%	27,352	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.65%	10,865	6.14%	11,952	6.66%	13,802	8.03%	27,327	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	6.96%	23,991	
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	8.14%	10,814	6.67%	12,133	6.62%	13,774	7.12%	20,889	
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.41%	10,841	7.34%	12,364	7.57%	14,398	8.38%	23,671	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	7.21%	21,079	
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	28-Jan-20	8.70%	10,870	6.92%	12,218	6.71%	13,835	6.87%	14,095	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		8.29%	10,829	6.92%	12,219	6.36%	13,606	6.52%	13,861	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	5.87%	13,430	
FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	11.18%	11,118	7.66%	12,474	16.53%	21,470	9.50%	37,616	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.26%	11,126	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		10.95%	11,095	12.20%	14,116	19.33%	24,173	11.38%	48,266	
Nifty 50 TRI (Additional Benchmark)	24-Dec-20	6.65%	10,665	11.77%	13,956	23.72%	28,957	11.73%	50,529	
Axis Innovation Fund - Regular Plan - Growth Option		6.61%	10,661	9.52%	13,130	NA	NA	12.65%	16,610	
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	NA	NA	17.21%	19,669	
Nifty 50 TRI (Additional Benchmark)	29-Dec-09	6.65%	10,665	11.77%	13,956	NA	NA	14.75%	17,973	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option		6.37%	10,637	9.55%	13,139	18.53%	23,371	15.50%	90,089	
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	26.27%	32,055	12.29%	58,566	
Nifty 50 TRI (Additional Benchmark)	22-Feb-23	6.65%	10,665	11.77%	13,956	23.72%	28,957	11.75%	54,426	
Axis Business Cycles Fund - Regular Plan - Growth Option		6.29%	10,629	NA	NA	NA	NA	21.46%	15,030	
Nifty 500 TRI (Benchmark)		6.37%	10,637	NA	NA	NA	NA	20.57%	14,799	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	NA	NA	NA	NA	16.29%	13,721	
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.62%	10,662	6.27%	12,004	5.00%	12,767	5.04%	13,467	
NIFTY 1D Rate Index (Benchmark)		6.65%	10,665	6.34%	12,026	5.08%	12,812	5.12%	13,526	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.02%	10,702	6.01%	11,914	5.47%	13,054	5.77%	14,037	
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	13.55%	11,355	18.34%	16,558	NA	NA	15.98%	16,260	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		6.88%	10,688	15.82%	15,526	NA	NA	14.64%	15,655	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	11.72%	14,383	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	7.00%	10,700	12.94%	14,396	25.80%	31,463	18.41%	29,670	
NIFTY Large Midcap 250 TRI (Benchmark)		7.33%	10,733	16.42%	15,765	29.25%	36,021	18.32%	29,530	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	15.12%	24,744	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	4.68%	10,468	9.31%	13,054	17.44%	22,317	14.62%	20,130	
Nifty 100 ESG TRI (Benchmark)		6.05%	10,605	10.86%	13,618	23.95%	29,228	15.73%	21,142	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	15.00%	20,468	
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	10.97%	11,097	15.92%	15,564	31.65%	39,480	22.04%	95,580	
Nifty Smallcap 250 TRI (Benchmark)		6.02%	10,602	17.85%	16,353	37.46%	49,000	19.21%	73,253	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	13.88%	43,625	
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	6.74%	10,674	8.60%	12,804	12.27%	17,823	8.21%	21,370	
NIFTY Equity Savings Index (Benchmark)		7.76%	10,776	8.80%	12,873	12.35%	17,888	8.86%	22,651	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	6.64%	18,567	
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	13.55%	11,355	18.34%	16,558	NA	NA	15.98%	16,260	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		6.88%	10,688	15.82%	15,526	NA	NA	14.64%	15,655	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	11.72%	14,383	
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	12.04%	11,204	19.90%	17,219	NA	NA	16.35%	17,030	
NIFTY 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	NA	NA	11.66%	14,733	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	9.93%	13,948	
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	11.38%	11,138	14.57%	15,029	25.51%	31,106	17.83%	1,01,279	
BSE Midcap 150 TRI (Benchmark)		8.87%	10,887	20.39%	17,431	34.54%	44,007	16.85%	90,016	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	12.26%	51,144	
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	7.67%	10,767	NA	NA	NA	NA	19.16%	12,490	
Nifty India Manufacturing TRI (Benchmark)		7.68%	10,768	NA	NA	NA	NA	19.01%	12,471	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	NA	NA	NA	NA	9.52%	11,223	
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Silver ETF	21-Sep-22	35.87%	13,587	NA	NA	NA	NA	25.08%	17,566	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		37.38%	13,738	NA	NA	NA	NA	25.98%	17,889	
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	34.26%	13,426	NA	NA	NA	NA	24.86%	17,489	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		37.38%	13,738	NA	NA	NA	NA	25.98%	17,889	
Axis Gold ETF	10-Nov-10	31.19%	13,119	18.60%	16,666	14.28%	19,476	9.50%	36,914	
Domestic price of Gold (Benchmark)		32.51%	13,251	19.60%	17,090	15.16%	20,242	10.81%	43,778	
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	30.62%	13,062	18.79%	16,745	13.89%	19,151	7.40%	26,125	
Domestic price of Gold (Benchmark)		32.51%	13,251	19.60%	17,090	15.16%	20,242	9.47%	33,769	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	11.18%	11,118	7.66%	12,474	16.53%	21,470	9.50%	37,616	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		11.26%	11,126	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		10.95%	11,095	12.20%	14,116	19.33%	24,173	11.38%	48,266	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	11.73%	50,529	
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	8.88%	10,888	9.65%	13,175	18.69%	23,529	12.89%	24,400	
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	26.27%	32,055	13.38%	25,187	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	13.22%	24,923	
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	3.97%	10,397	5.81%	11,842	16.91%	21,826	13.64%	51,050	
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	26.27%	32,055	14.91%	58,884	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	13.78%	51,910	
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	10.97%	11,097	15.92%	15,564	31.65%	39,480	22.04%	95,580	
Nifty Smallcap 250 TRI (Benchmark)		6.02%	10,602	17.85%	16,353	37.46%	49,000	19.21%	73,253	
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	13.88%	43,625	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2025)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20		4.68%	10,468	9.31%	13,054	17.44%	22,317	14.62%	20,130
Nifty 100 ESG TRI (Benchmark)			6.05%	10,605	10.86%	13,618	23.95%	29,228	15.73%	21,142
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	15.00%	20,468
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)										
Axis Silver ETF	21-Sep-22		35.87%	13,587	NA	NA	NA	NA	25.08%	17,566
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)			37.38%	13,738	NA	NA	NA	NA	25.98%	17,889
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22		34.26%	13,426	NA	NA	NA	NA	24.86%	17,489
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)			37.38%	13,738	NA	NA	NA	NA	25.98%	17,889
Axis Gold ETF	10-Nov-10		31.19%	13,119	18.60%	16,666	14.28%	19,476	9.50%	36,914
Domestic price of Gold (Benchmark)			32.51%	13,251	19.60%	17,090	15.16%	20,242	10.81%	43,778
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)										
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23		7.52%	10,752	NA	NA	NA	NA	7.40%	11,553
CRISIL Medium Term Debt Index (Benchmark)			8.47%	10,847	NA	NA	NA	NA	7.96%	11,674
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.03%	10,703	NA	NA	NA	NA	6.99%	11,465
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09		7.34%	10,734	6.76%	12,170	5.44%	13,034	7.02%	28,599
NIFTY Liquid Index A-I (Benchmark)			7.29%	10,729	6.79%	12,179	5.46%	13,049	7.02%	28,600
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.02%	10,702	6.01%	11,914	5.47%	13,054	6.48%	26,424
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10		6.82%	10,682	6.23%	11,989	4.91%	12,712	6.60%	26,220
NIFTY Liquid Index A-I (Benchmark)			7.29%	10,729	6.79%	12,179	5.46%	13,049	7.11%	28,200
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.02%	10,702	6.01%	11,914	5.47%	13,054	6.55%	26,042
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21		6.90%	10,690	5.42%	11,713	NA	NA	5.23%	11,917
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			7.82%	10,782	6.07%	11,931	NA	NA	5.83%	12,152
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	NA	NA	6.22%	12,306
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		11.22%	11,122	12.63%	14,280	14.44%	19,610	9.56%	20,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			7.85%	10,785	9.50%	13,122	15.40%	20,454	10.44%	21,403
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	12.97%	25,447
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		11.18%	11,118	7.66%	12,474	16.53%	21,470	9.50%	37,616
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			11.26%	11,126	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			10.95%	11,095	12.20%	14,116	19.33%	24,173	11.38%	48,266
Nifty 50 TRI (Additional Benchmark)	09-Aug-18		6.65%	10,665	11.77%	13,956	23.72%	28,957	11.73%	50,529
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option			10.32%	11,032	8.02%	12,598	16.64%	21,572	10.46%	19,350
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			7.37%	10,737	11.41%	13,819	19.02%	23,860	12.05%	21,281
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	12.72%	22,140	
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)										
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14		7.21%	10,721	6.48%	12,068	5.32%	12,952	5.90%	18,394
Nifty 50 Arbitrage Index (Benchmark)			7.65%	10,765	7.01%	12,249	5.42%	13,014	5.74%	18,094
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.03%	10,703	6.01%	11,908	5.47%	13,048	6.57%	19,673
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15		6.74%	10,674	8.60%	12,804	12.27%	17,823	8.21%	21,370
NIFTY Equity Savings Index (Benchmark)			7.76%	10,776	8.80%	12,873	12.35%	17,888	8.86%	22,651
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	6.64%	18,567
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19		5.56%	10,556	6.94%	12,227	10.09%	16,161	8.57%	15,432
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)			8.35%	10,835	8.72%	12,846	11.37%	17,125	9.72%	16,308
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	5.92%	13,545
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		11.22%	11,122	12.63%	14,280	14.44%	19,610	9.56%	20,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			7.85%	10,785	9.50%	13,122	15.40%	20,454	10.44%	21,403
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	12.97%	25,447
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		11.18%	11,118	7.66%	12,474	16.53%	21,470	9.50%	37,616
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			11.26%	11,126	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			10.95%	11,095	12.20%	14,116	19.33%	24,173	11.38%	48,266
Nifty 50 TRI (Additional Benchmark)	29-Jul-21		6.65%	10,665	11.77%	13,956	23.72%	28,957	11.73%	50,529
Axis Floater Fund - Regular Plan - Growth Option			9.73%	10,973	7.60%	12,454	NA	NA	6.88%	12,764
Nifty Long Duration Debt Index A-III (Benchmark)			8.91%	10,891	7.47%	12,408	NA	NA	6.75%	12,706
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	NA	NA	5.87%	12,325	
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)										
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18		6.99%	10,699	6.19%	11,971	5.28%	12,927	5.79%	14,462
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.61%	10,761	6.93%	12,223	5.86%	13,288	6.29%	14,912
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.03%	10,703	6.01%	11,908	5.47%	13,048	6.06%	14,705
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15		6.74%	10,674	8.60%	12,804	12.27%	17,823	8.21%	21,370
NIFTY Equity Savings Index (Benchmark)			7.76%	10,776	8.80%	12,873	12.35%	17,888	8.86%	22,651
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	6.64%	18,567
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19		5.56%	10,556	6.94%	12,227	10.09%	16,161	8.57%	15,432
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)			8.35%	10,835	8.72%	12,846	11.37%	17,125	9.72%	16,308
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	5.92%	13,545
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17		11.22%	11,122	12.63%	14,280	14.44%	19,610	9.56%	20,120
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			7.85%	10,785	9.50%	13,122	15.40%	20,454	10.44%	21,403
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	12.97%	25,447
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18		10.32%	11,032	8.02%	12,598	16.64%	21,572	10.46%	19,350
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			7.37%	10,737	11.41%	13,819	19.02%	23,860	12.05%	21,281
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	12.72%	22,140
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19		9.09%	10,909	12.51%	14,234	15.35%	20,408	12.36%	18,490
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			7.37%	10,737	11.41%	13,819	19.02%	23,860	13.56%	19,551
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	14.43%	20,354
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10		7.90%	10,790	6.20%	11,974	9.31%	15,596	7.57%	29,239
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			8.44%	10,844	7.69%	12,484	9.44%	15,691	8.60%	33,677
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	6.58%	25,549
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19		5.56%	10,556	6.94%	12,227	10.09%	16,161	8.57%	15,432
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)			8.35%	10,835	8.72%	12,846	11.37%	17,125	9.72%	16,308
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			9.86%	10,986	7.31%	12,354	5.21%	12,886	5.92%	13,545
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10		4.61%	10,461	8.54%	12,782	17.12%	22,015	12.13%	57,240
BSE 100 TRI (Benchmark)			6.82%	10,682	13.05%	14,438	24.79%	30,220	11.92%	55,574
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	23.72%	28,957	11.64%	53,498
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis NIFTY Healthcare ETF	17-May-21		13.67%	11,367	17.78%	16,326	NA	NA	13.95%	16,567
Nifty Healthcare TRI (Benchmark)			14.10%	11,410	18.17%	16,486	NA	NA	14.66%	16,971
Nifty 50 TRI (Additional Benchmark)			6.65%	10,665	11.77%	13,956	NA	NA	13.86%	16,514

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2025)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis NIFTY Bank ETF	03-Nov-20	10.20%	11,020	13.08%	14,451	NA	NA	18.46%	21,073
Nifty Bank TRI (Benchmark)		10.40%	11,040	13.32%	14,541	NA	NA	17.94%	20,667
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	18.28%	20,932
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	28-Jan-20	8.70%	10,870	6.92%	12,218	6.71%	13,835	6.87%	14,095
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		8.29%	10,829	6.92%	12,219	6.36%	13,606	6.52%	13,861
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	5.87%	13,430
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-20	3.52%	10,352	15.04%	15,213	NA	NA	14.14%	15,197
Nifty Next 50 Index TRI (Benchmark)	28-Jan-22	4.76%	10,476	16.18%	15,667	NA	NA	15.82%	15,918
Nifty 50 TRI (Additional Benchmark)	24-Feb-22	6.65%	10,665	11.77%	13,956	NA	NA	11.91%	14,277
Axis Equity ETFs FoF - Regular Plan - Growth Option		0.04%	10,004	10.28%	13,405	NA	NA	11.57%	14,025
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	NA	NA	16.35%	15,968
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	14.02%	15,001
Axis Quant Fund - Regular Plan - Growth Option		-4.05%	9,595	10.50%	13,483	NA	NA	10.78%	14,670
BSE 200 TRI (Benchmark)	01-Jul-21	6.22%	10,622	13.54%	14,627	NA	NA	13.99%	16,326
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	12.72%	15,652
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	17.48%	11,748	0.93%	10,282	NA	NA	-6.25%	7,660
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		31.76%	13,176	8.13%	12,638	NA	NA	-1.88%	9,245
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	12.65%	16,353
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	12.04%	11,204	19.90%	17,219	NA	NA	16.35%	17,030
NIFTY 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	NA	NA	11.66%	14,733
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	9.93%	13,948
Axis Midcap Fund - Regular Plan - Growth Option		11.38%	11,138	14.57%	15,029	25.51%	31,106	17.83%	101,279
BSE Midcap 150 TRI (Benchmark)		8.87%	10,887	20.39%	17,431	34.54%	44,007	16.85%	90,016
Nifty 50 TRI (Additional Benchmark)	18-Feb-11	6.65%	10,665	11.77%	13,956	23.72%	28,957	12.26%	51,144
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	28-May-21	4.52%	10,452	8.10%	12,626	NA	NA	5.99%	12,500
MSCI ACWI INDEX (INR) (Benchmark)		10.05%	11,005	11.35%	13,796	NA	NA	10.39%	14,612
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	12.96%	15,961
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	3.97%	10,397	5.81%	11,842	16.91%	21,826	13.64%	51,050
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	26.27%	32,055	14.91%	58,884
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	13.78%	51,910
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	-4.05%	9,595	10.50%	13,483	NA	NA	10.78%	14,670
BSE 200 TRI (Benchmark)		6.22%	10,622	13.54%	14,627	NA	NA	13.99%	16,326
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	12.72%	15,652
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	9.73%	10,973	7.33%	12,361	6.72%	13,836	7.28%	25,259
CRISIL Dynamic Gilt Index (Benchmark)		9.91%	10,991	7.58%	12,446	6.67%	13,805	7.96%	27,471
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	6.75%	23,667
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.72%	10,872	7.03%	12,257	6.95%	13,986	8.04%	27,352
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		8.65%	10,865	6.14%	11,952	6.66%	13,802	8.03%	27,327
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	7.31%	12,354	5.21%	12,886	6.96%	23,991
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	8.15%	10,815	NA	NA	NA	NA	8.00%	11,738
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.57%	10,857	NA	NA	NA	NA	8.46%	11,843
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		9.86%	10,986	NA	NA	NA	NA	9.73%	12,133
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.21%	10,721	6.48%	12,068	5.32%	12,952	5.90%	18,394
Nifty 50 Arbitrage Index (Benchmark)		7.65%	10,765	7.01%	12,249	5.42%	13,014	5.74%	18,094
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,703	6.01%	11,908	5.47%	13,048	6.57%	19,673
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18	6.99%	10,699	6.19%	11,971	5.28%	12,927	5.79%	14,462
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.61%	10,761	6.93%	12,223	5.86%	13,288	6.29%	14,912
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.03%	10,703	6.01%	11,908	5.47%	13,048	6.06%	14,705
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.62%	10,662	6.27%	12,004	5.00%	12,767	5.04%	13,467
NIFTY 1D Rate Index (Benchmark)		6.65%	10,665	6.34%	12,026	5.08%	12,812	5.12%	13,526
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.02%	10,702	6.01%	11,914	5.47%	13,054	5.77%	14,037
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	13.55%	11,355	18.34%	16,558	NA	NA	15.98%	16,260
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		6.88%	10,688	15.82%	15,526	NA	NA	14.64%	15,655
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	NA	NA	11.72%	14,383
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	11.38%	11,138	14.57%	15,029	25.51%	31,106	17.83%	101,279
BSE Midcap 150 TRI (Benchmark)		8.87%	10,887	20.39%	17,431	34.54%	44,007	16.85%	90,016
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	12.26%	51,144
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	7.67%	10,767	NA	NA	NA	NA	19.16%	12,490
Nifty India Manufacturing TRI (Benchmark)		7.68%	10,768	NA	NA	NA	NA	19.01%	12,471
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	NA	NA	NA	NA	9.52%	11,223
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)									
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	7.00%	10,700	12.94%	14,396	25.80%	31,463	18.41%	29,670
NIFTY Large Midcap 250 TRI (Benchmark)		7.33%	10,733	16.42%	15,765	29.25%	36,021	18.32%	29,530
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	15.12%	24,744
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	6.37%	10,637	9.55%	13,139	18.53%	23,371	15.50%	90,089
Nifty 500 TRI (Benchmark)		6.37%	10,637	13.89%	14,761	26.27%	32,055	12.29%	58,566
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	11.75%	54,426
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	4.61%	10,461	8.54%	12,782	17.12%	22,015	12.13%	57,240
BSE 100 TRI (Benchmark)		6.82%	10,682	13.05%	14,438	24.79%	30,220	11.92%	55,574
Nifty 50 TRI (Additional Benchmark)		6.65%	10,665	11.77%	13,956	23.72%	28,957	11.64%	53,498

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 28th March, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund					
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	24-Sep-24	8.10%	10,389	8.10%	10,402
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)		8.91%	10,428	8.99%	10,446
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.63%	10,414	8.73%	10,434
Axis Consumption Fund					
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	-29.56%	8,421	-23.53%	8,652
Nifty India Consumption TRI (Benchmark)		-33.00%	8,217	-26.32%	8,480
Nifty 50 TRI (Additional Benchmark)		-17.36%	9,108	-12.95%	9,279
Axis Nifty 500 Index Fund					
Axis Nifty 500 Index Fund - Regular - Growth	12-Jul-24	-24.58%	8,708	-11.10%	9,199
Nifty 500 TRI (Benchmark)		-23.84%	8,750	-9.98%	9,281
Nifty 50 TRI (Additional Benchmark)		-17.36%	9,108	-4.76%	9,660
Axis Nifty Bank Index Fund					
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	24-May-24	-6.19%	9,692	5.64%	10,474
Nifty Bank TRI (Benchmark)		-5.44%	9,729	6.70%	10,562
Nifty 50 TRI (Additional Benchmark)		-17.36%	9,108	4.10%	10,345

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund and Axis Liquid Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024 and Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Advantage Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Short Duration Fund, Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Conservative Hybrid Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Advantage Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Income Advantage Fund of Funds, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Multicap Fund since 26th May, 2023, Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis BlueChip Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY IT ETF, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Equity ETFs FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund and Axis Nifty Smallcap 50 Index Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025 and Axis Nifty500 Value 50 ETF since 13th Mar, 2025 and Axis Income Advantage Fund of Funds since 14th Feb, 2025

Krishnaa N is Managing Axis Small Cap Fund, Axis Innovation Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund, Axis Value Fund, Axis BlueChip Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Value Fund, Axis Multicap Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Silver Fund of Fund, Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF and Axis Gold Fund since 1st Feb, 2025.

Sachin Jain is Managing Axis Ultra Short Duration fund, Axis Conservative Hybrid Fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund and Axis Gilt Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024 and Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 16th Sep, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

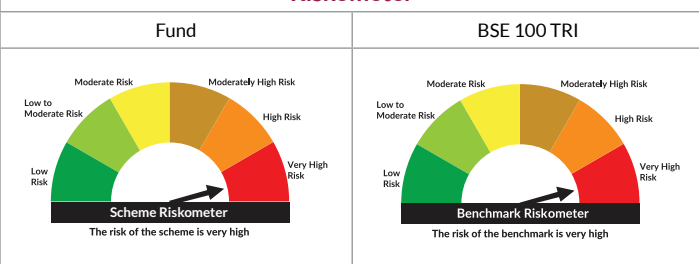
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

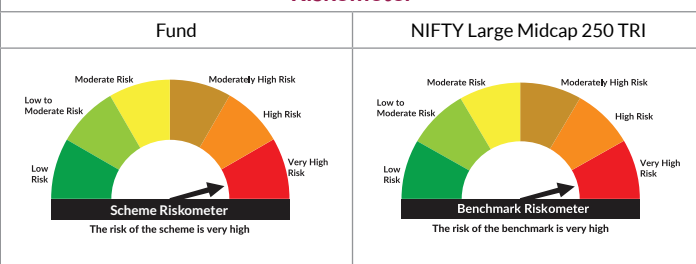
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

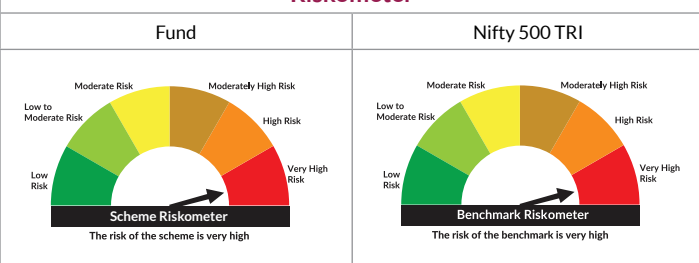
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

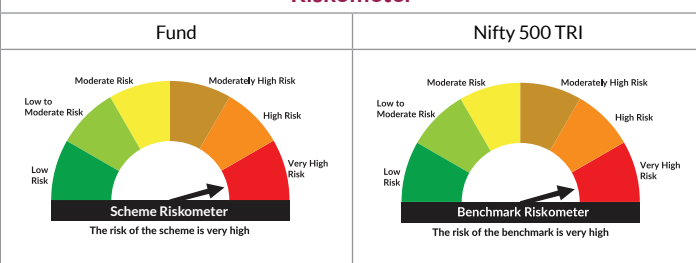
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

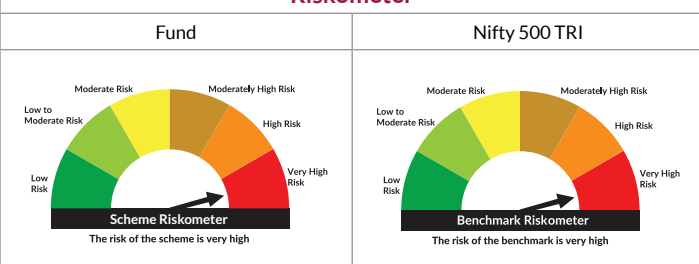
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

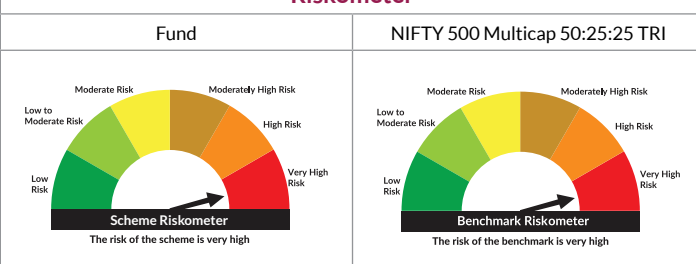
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

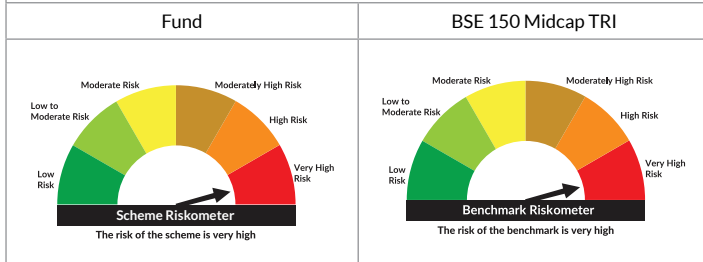
Benchmark: BSE 150 Midcap TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

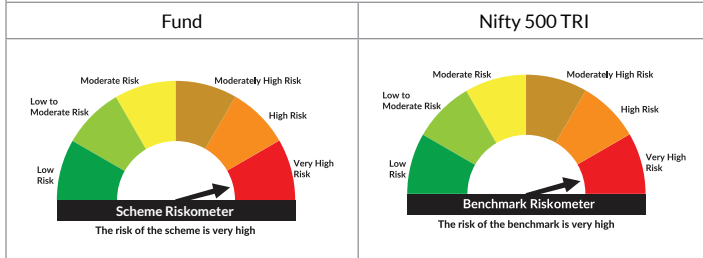
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

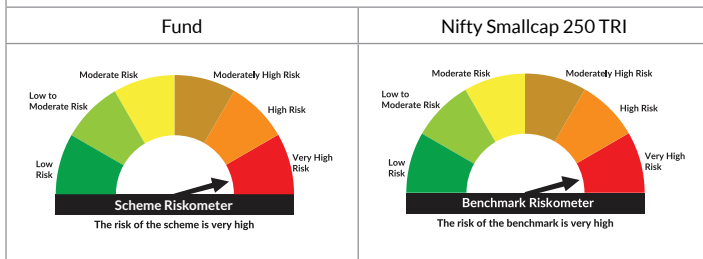
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

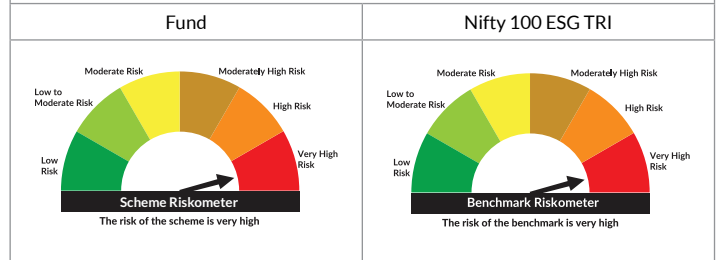
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

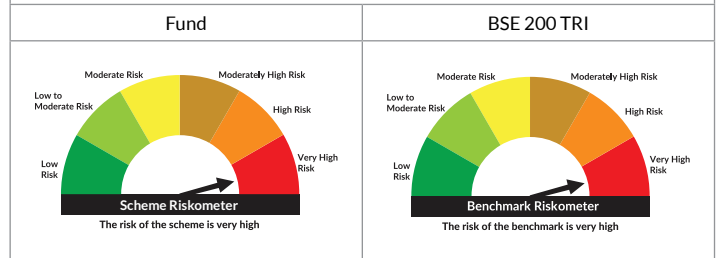
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

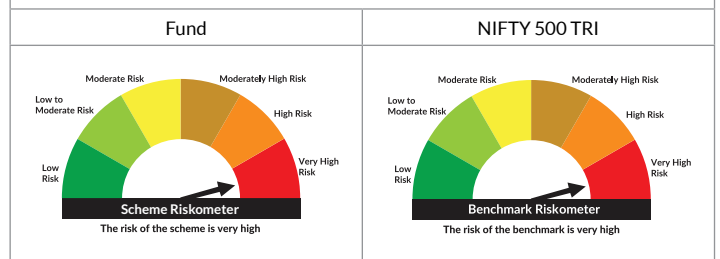
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

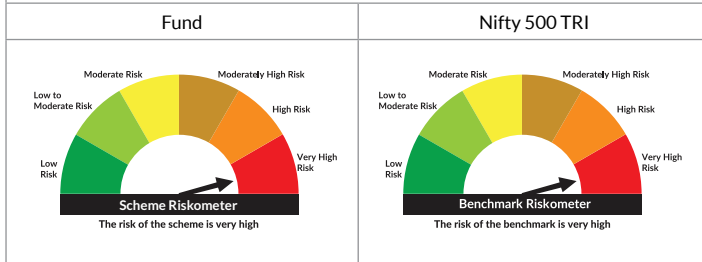
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

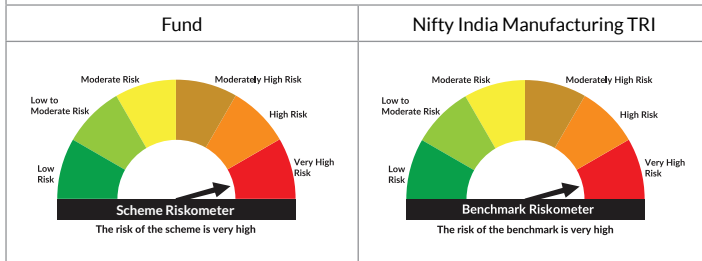
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

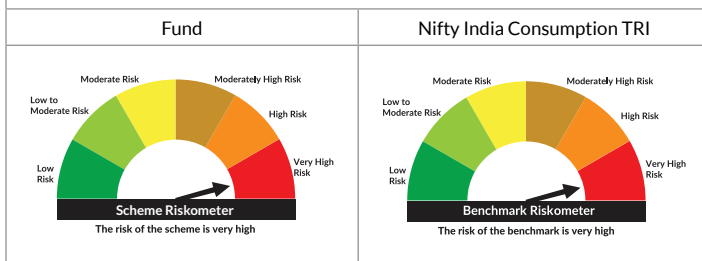
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

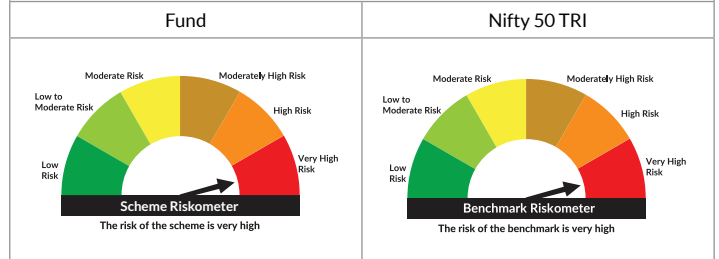
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

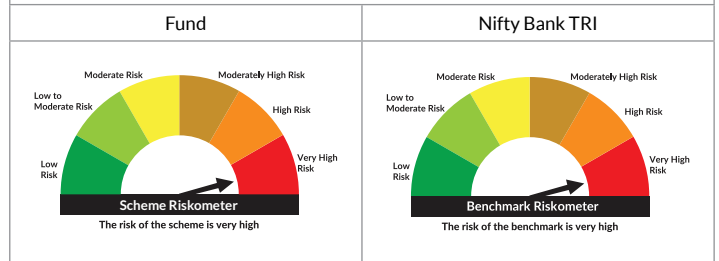
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

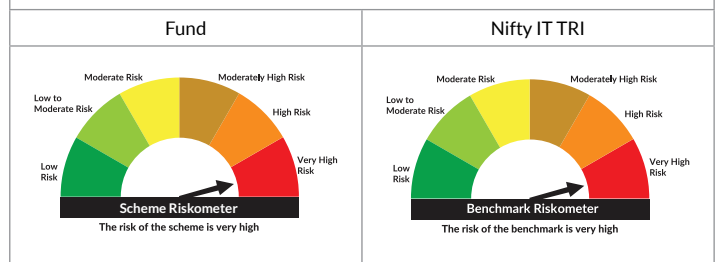
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

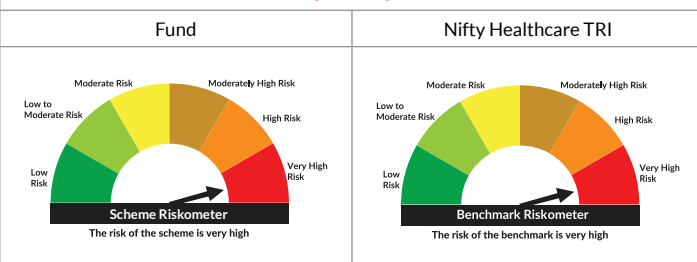
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

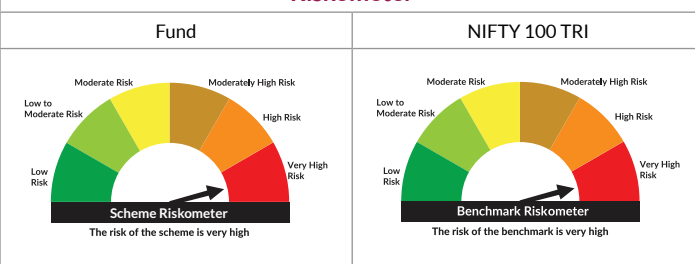
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

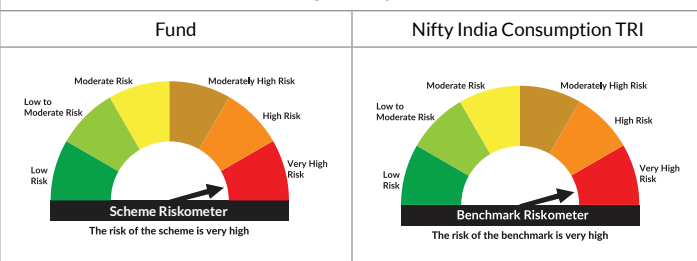
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

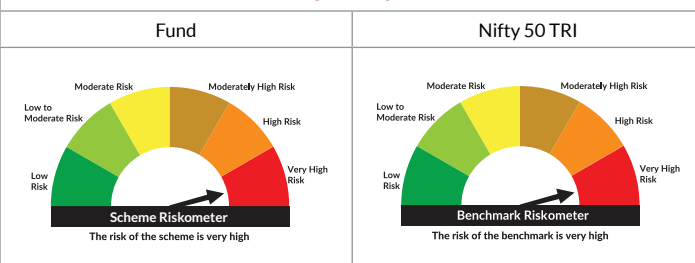
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

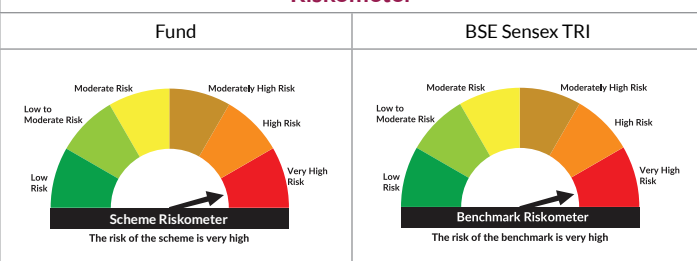
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

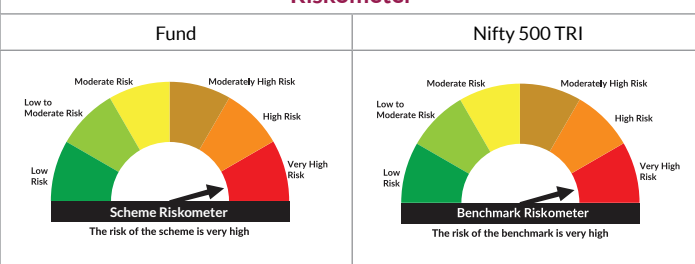
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

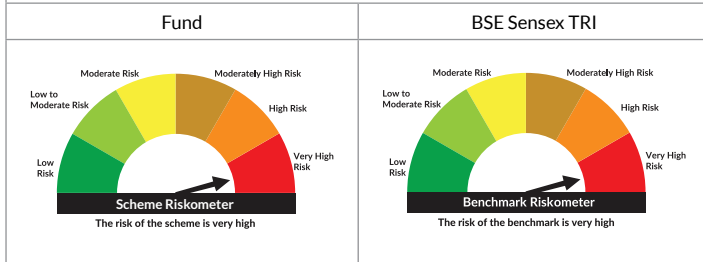
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

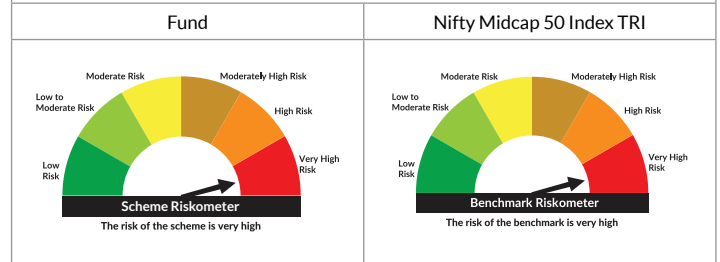
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

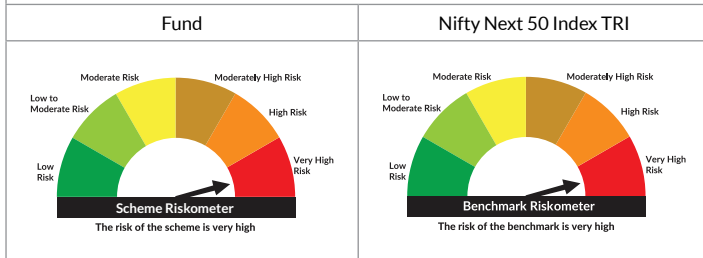
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

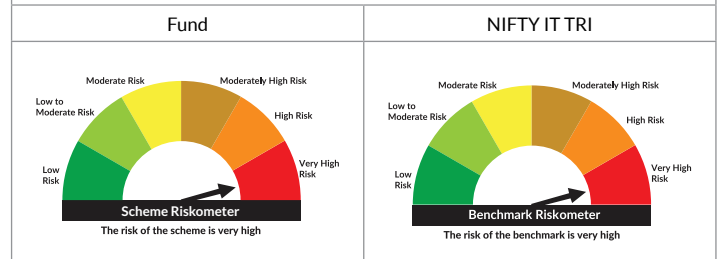
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

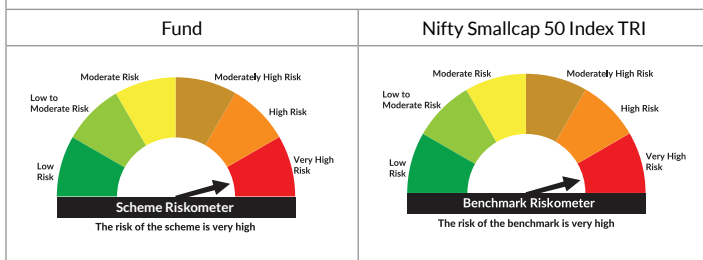
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

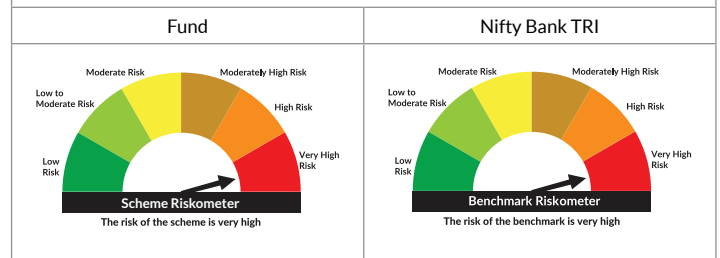
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

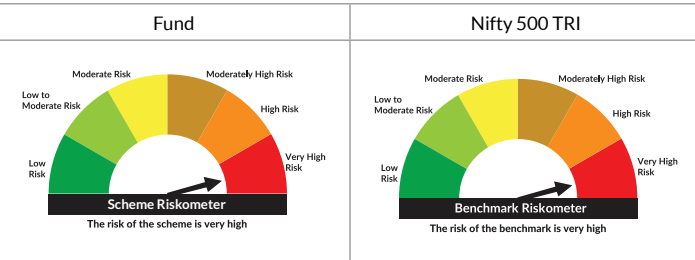
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

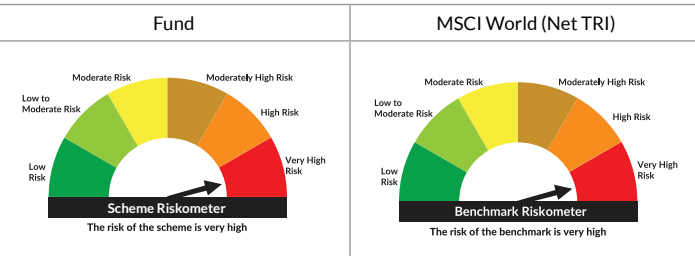
Benchmark: MSCI World (Net TRI)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

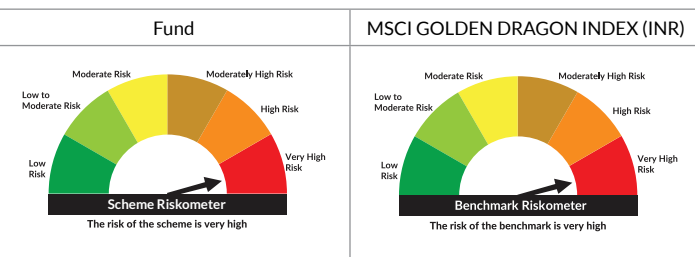
Benchmark: MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

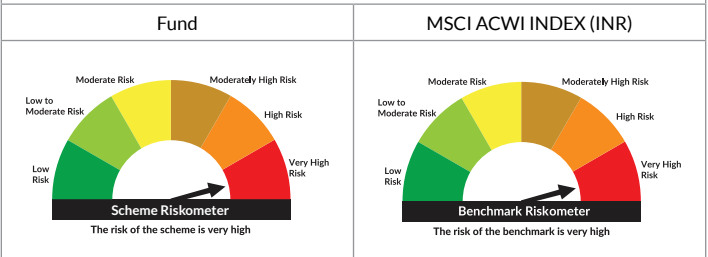
Benchmark: MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

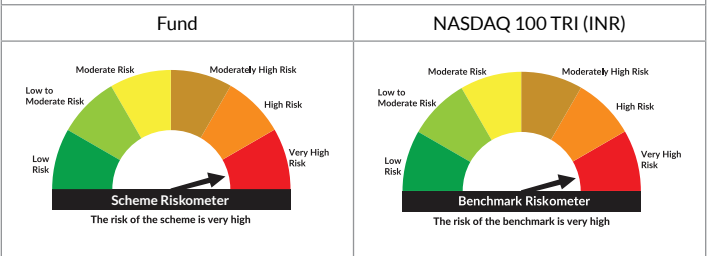
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

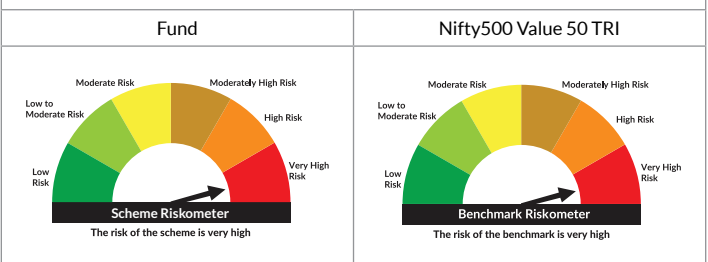
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


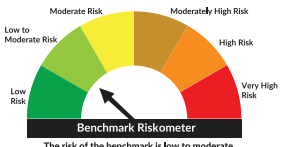
Riskometer





PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income with high levels of safety and liquidity over short term.Investment in debt and money market instruments with overnight maturity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Scheme Riskometer The risk of the scheme is low</p>	<p>Benchmark Riskometer The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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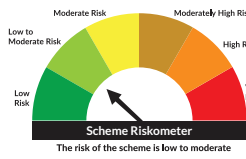
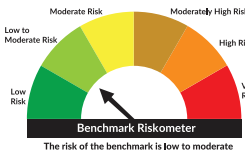
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																												
Relatively High (Class III)																												

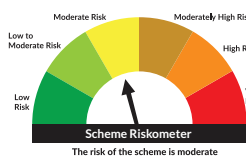
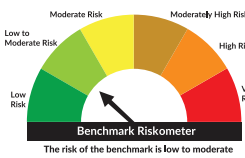
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Duration Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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Moderate (Class II)		B-II																										
Relatively High (Class III)																												


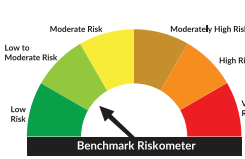
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizon.To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Treasury Advantage Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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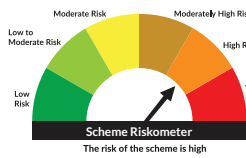
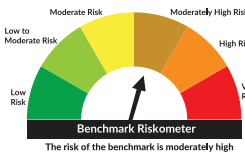
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Bond Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Banking & PSU Debt Fund (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Investment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Duration Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium term.Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is high</p>	 <p>The risk of the benchmark is moderately high</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal Returns over medium to long term• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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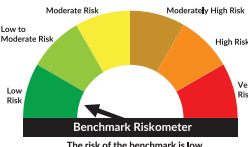



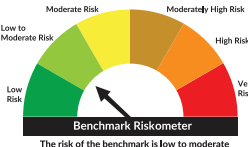
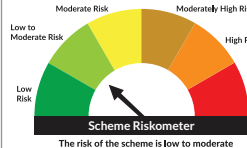
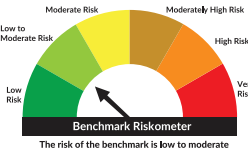
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal Returns over medium• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderately high</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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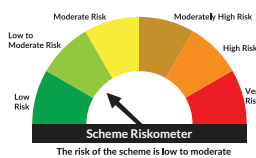
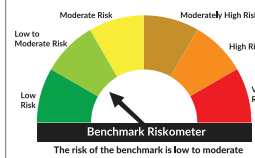
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term.• Investment mainly in Government securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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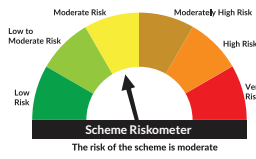
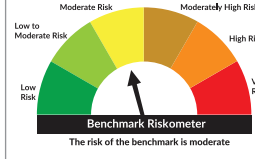
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<div>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</div> <div>(NSE Symbol: AXISBPSETF)</div> <div>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</div> <div>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Income over long term.</div><div>Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</div>	<div><p>The risk of the scheme is low to moderate</p></div>	<div><p>The risk of the benchmark is low to moderate</p></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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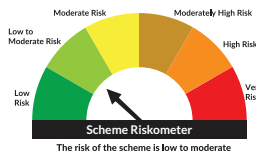
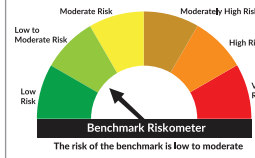
PRODUCT LABELLING

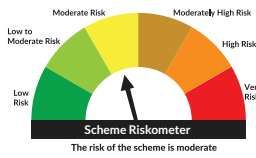
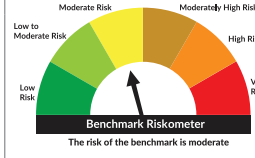
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long term.Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low</p>	 <p>The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over longtermInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: Nifty SDL Sep 2026 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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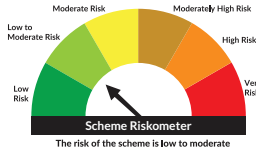
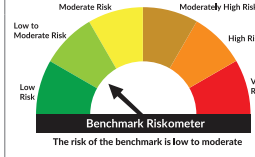
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX SDL Index - June 2034</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund (An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error) Benchmark: CRISIL-IBX AAA NBFC Index Jun 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
Axis CRISIL IBX AAA Bond Financial Services Sep 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX AAA Bond NBFC HFC Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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PRODUCT LABELLING

Axis Income Advantage Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

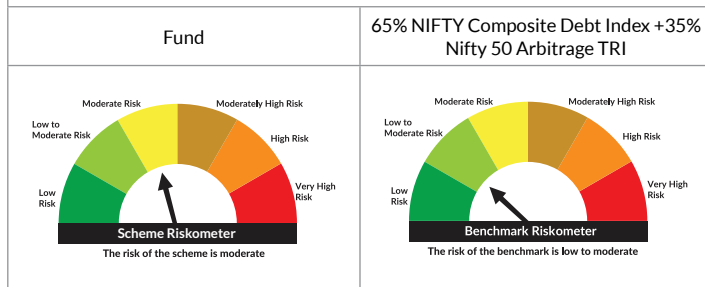
Benchmark: 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

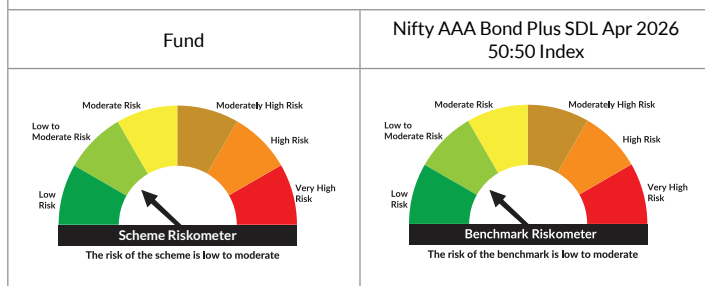
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

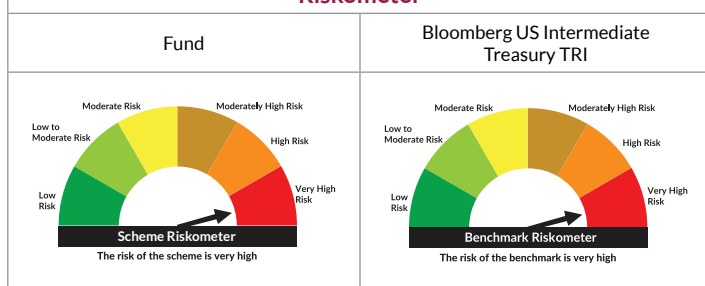
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Conservative Hybrid Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

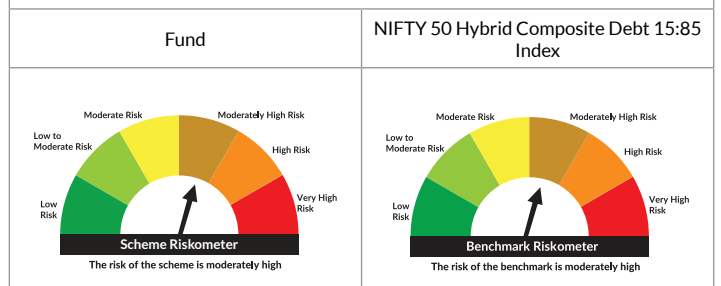
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Savings Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

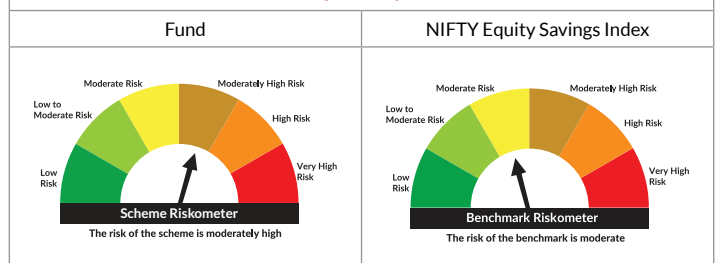
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

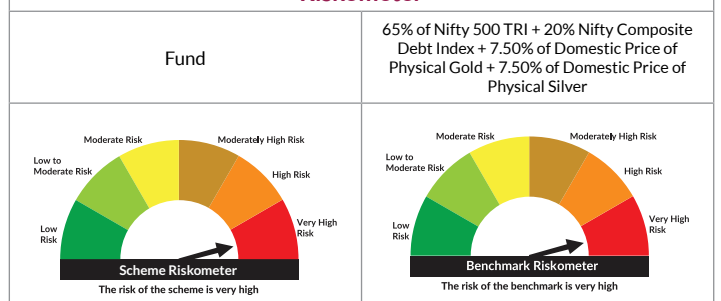
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

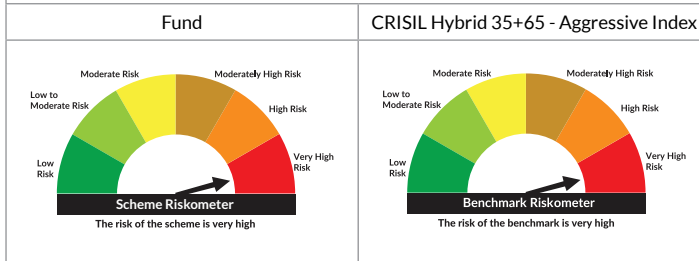
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

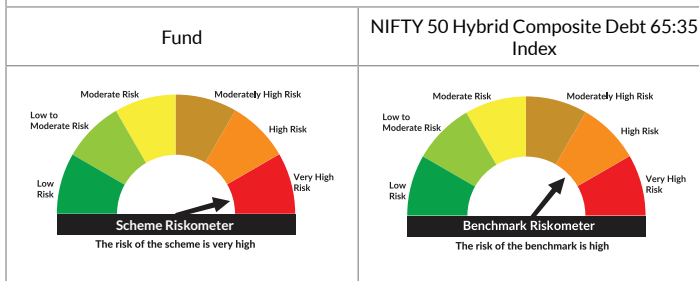
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

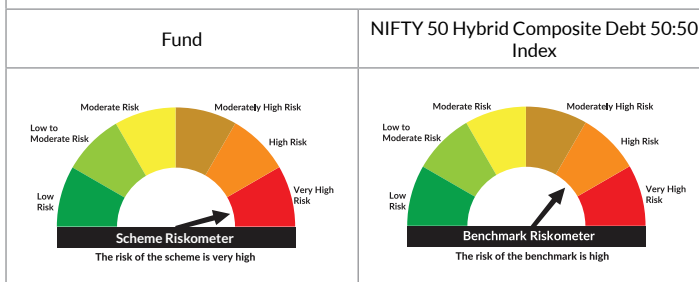
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

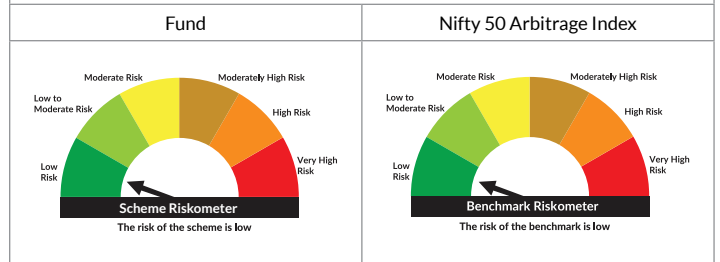
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

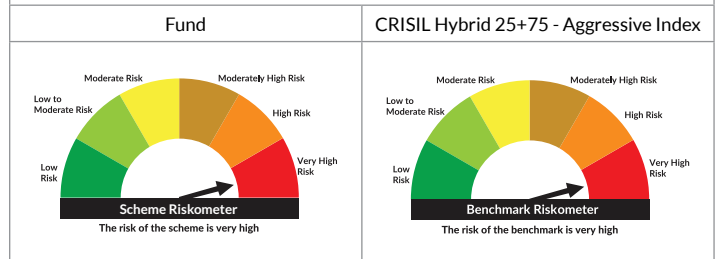
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

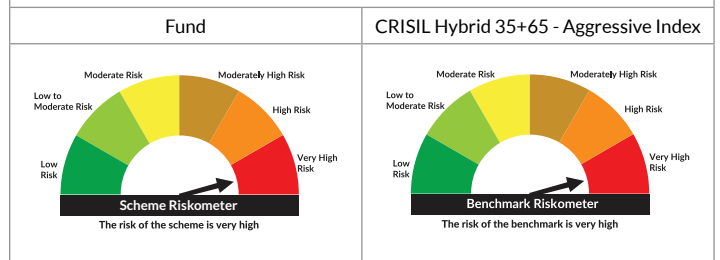
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

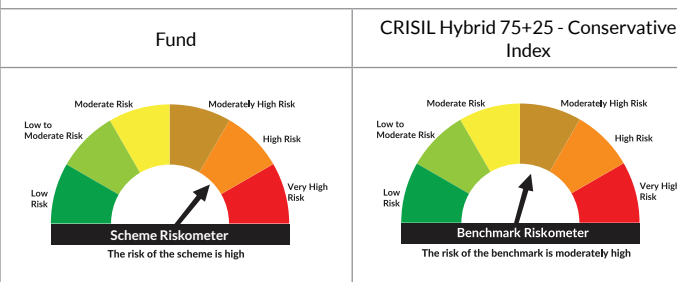
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

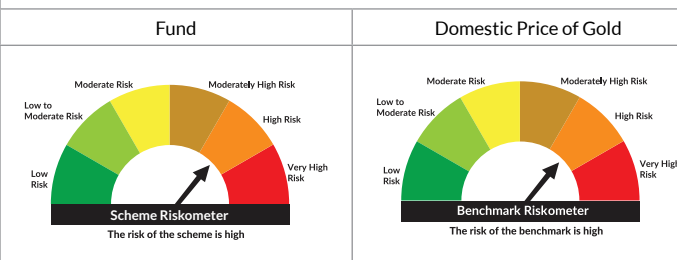
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

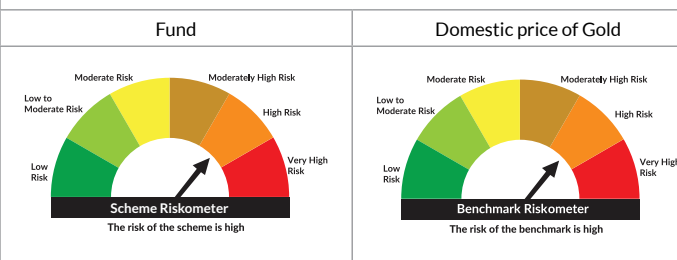
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

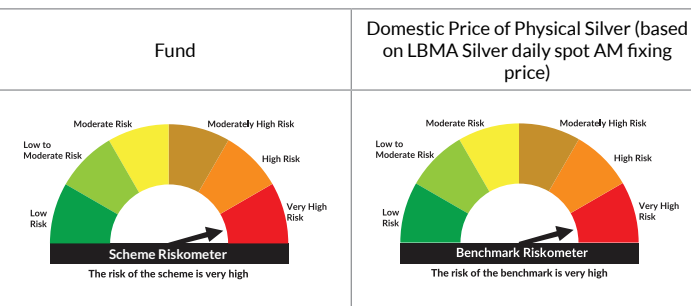
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

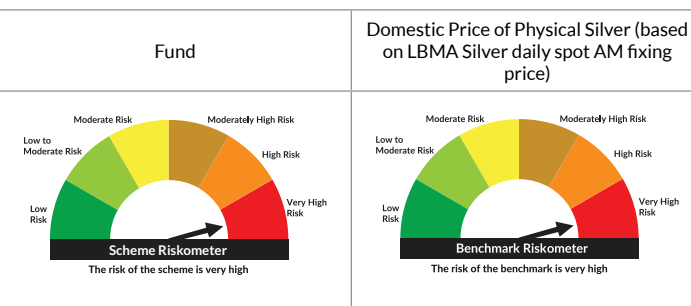
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

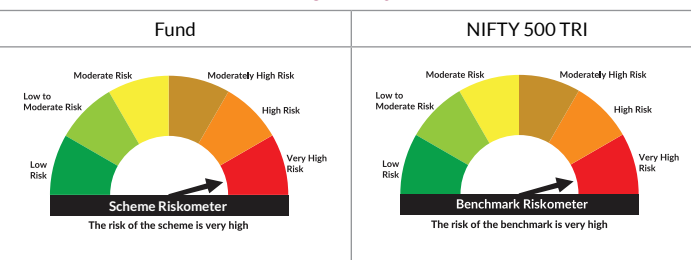
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

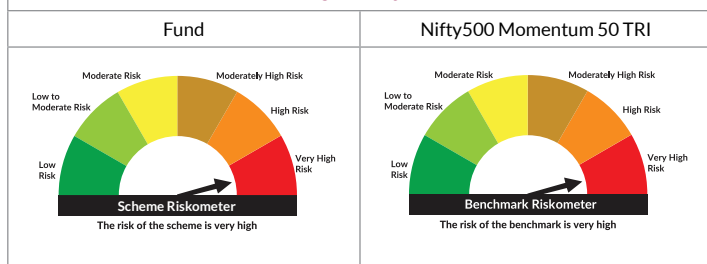
Benchmark: Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 ETF

(NSE Symbol: AXISVALUE ,BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI)

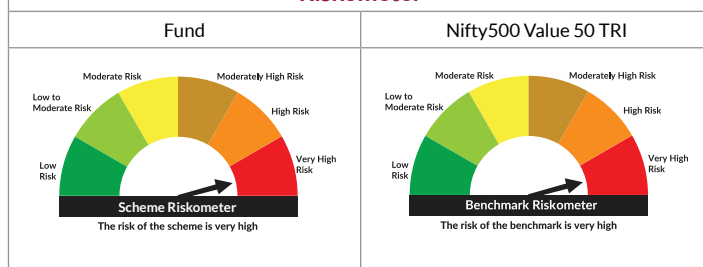
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

#ThePowerPackedFund**

**Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.



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AXIS MUTUAL FUND

15 YEARS AS YOUR INVESTMENT PARTNER

Axis MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

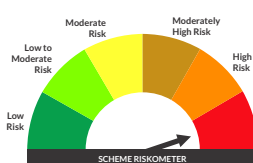
Benchmark - NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking*

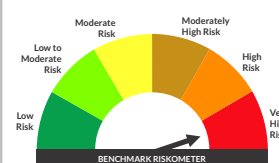
- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.